

LALPIR POWER LIMITED



LPL/PSX/ 49

April 24, 2026

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Financial Results for the 1st Quarter ended March 31, 2026 (Un-audited)

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Power Limited** in their meeting held on Friday the 24th of April, 2026, at 12:00 noon at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the following: -

- | | |
|--|-------|
| i) Cash Dividend | : Nil |
| ii) Bonus Shares | : Nil |
| iii) Right Shares | : Nil |
| iv) Any Other Entitlement | : Nil |
| v) Any Other Price-Sensitive Information | : Nil |

Following Un-audited Condensed Interim Financial Statements of the Company for the 1st Quarter ended March 31, 2026, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Quarterly Un-audited Condensed Interim Financial Statements for the 1st Quarter ended March 31, 2026 (1st Quarter Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

HEAD OFFICE

REGISTERED OFFICE

POWER STATIONS

.1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, WEBSITE: www.lalpir.com, E-MAIL: lalpir@lalpir.com

.NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

.LALPIR THERMAL POWER STATIONS, P.O. BOX NO 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030, FAX: +92-66-2300260, www.lalpir.com

"ANNEXURE"
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LALPIR POWER LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 MARCH 2026

Note	Un-audited 31 March 2026 (Rupees in thousand)	Audited 31 December 2025	Note	Un-audited 31 March 2026 (Rupees in thousand)	Audited 31 December 2025
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorized share capital 500,000,000 (31 December 2024: 500,000,000) ordinary shares of Rupees 10 each	5,000,000	5,000,000	5	1,641,079	1,884,214
Issued, subscribed and paid-up share capital 279,838,733 (31 December 2025: 279,838,733) ordinary shares of Rupees 10 each	2,798,387	2,798,387		-	-
Revenue reserve - un appropriated profit	8,957,378	8,743,981		3,351	1,439
Total equity	11,755,765	11,542,368		2,326	2,326
LIABILITIES				1,646,756	1,887,979
NON - CURRENT LIABILITIES			CURRENT ASSETS		
Employee benefit - gratuity	12,643	12,072		456,765	459,214
CURRENT LIABILITIES				13,090	1,255
Trade and other payables	149,162	166,077		153,346	154,775
Unclaimed dividend	10,753	11,059		282	106
	159,915	177,136		88,814	29,425
Total liabilities	172,558	189,208		9,563,626	9,177,750
CONTINGENCIES AND COMMITMENTS				5,644	21,072
	11,928,323	11,731,576		10,281,567	9,843,597
TOTAL EQUITY AND LIABILITIES				11,928,323	11,731,576
			TOTAL ASSETS		

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

For LALPIR POWER LIMITED

Company Secretary

CHIEF FINANCIAL OFFICER

LALPIR POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT
AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2026 (UN-AUDITED)

	Note	QUARTER ENDED	
		31 March 2026	31 March 2025
		(Rupees in thousand)	
PLANT MAINTENANCE AND PRESERVATION COSTS	6	(265,686)	(689,553)
ADMINISTRATIVE EXPENSES		(27,838)	(14,142)
OTHER EXPENSES		(692)	(815)
OTHER INCOME		525,497	276,736
PROFIT / (LOSS) FROM OPERATIONS		231,281	(427,774)
FINANCE COST		(148)	(81)
PROFIT / (LOSS) BEFORE TAXATION		231,133	(427,855)
TAXATION		(17,736)	(34,761)
PROFIT / (LOSS) AFTER TAXATION		213,397	(462,616)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD		<u>213,397</u>	<u>(462,616)</u>
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)		<u>0.76</u>	<u>(1.22)</u>

The annexed notes form an integral part of these condensed interim financial statements.

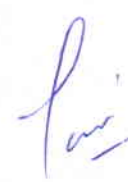
 CHIEF EXECUTIVE OFFICER

 DIRECTOR


 CHIEF FINANCIAL OFFICER

For LALPIR POWER LIMITED


 Company Secretary



LALPIR POWER LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2026 (UN-AUDITED)

SHARE CAPITAL	RESERVES		TOTAL EQUITY
	Capital	Revenue	
	Retained payments reserve	Un-appropriated profit	

(-----Rupees in thousand -----)

Balance as at 31 December 2024 - audited	3,798,387	107,004	10,926,184	14,831,575
Loss for the quarter ended 31 March 2025	-	-	(462,616)	(462,616)
Other comprehensive income for the quarter ended 31 March 2025	-	-	-	-
Total comprehensive loss for the quarter ended 31 March 2025	-	-	(462,616)	(462,616)
Balance as at 31 March 2025 - un-audited	3,798,387	107,004	10,463,568	14,368,959
Balance as at 31 December 2025 - audited	2,798,387	-	8,743,981	11,542,368
Profit for the quarter ended 31 March 2026	-	-	213,397	213,397
Other comprehensive income for the quarter ended 31 March 2026	-	-	-	-
Total comprehensive income for the quarter ended 31 March 2026	-	-	213,397	213,397
Balance as at 31 March 2026 - un-audited	2,798,387	-	8,957,378	11,755,765

The annexed notes form an integral part of these condensed interim financial statements.

 CHIEF EXECUTIVE OFFICER

 DIRECTOR

 CHIEF FINANCIAL OFFICER

For LALPIR POWER LIMITED

Company Secretary

LALPIR POWER LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2026 (UN-AUDITED)

	Note	QUARTER ENDED	
		31 March 2026	31 March 2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used) in operations	7	271,208	(321,041)
Finance cost paid		(148)	(39,126)
Net (increase)/ decrease in long term loans to employees		(1,912)	5,383
Long term security deposit received		-	1,500
Income tax paid		(77,125)	(49,377)
Net cash generated from / (used in) operating activities		192,023	(402,661)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposal of operating fixed assets		60,905	1,267
Short term investments made		(5,367,131)	(11,679,956)
Proceeds from disposal of short term investments		5,099,000	11,489,327
Interest received		81	2,648
Net cash utilized in investing activities		(207,145)	(186,714)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		(306)	(194)
Net cash used in financing activities		(306)	(194)
Net decrease in cash and cash equivalents		(15,428)	(589,569)
Cash and cash equivalents at beginning of the period		21,072	686,673
Cash and cash equivalents at end of the period		5,644	97,104
CASH AND CASH EQUIVALENTS			
Cash and bank balances		5,644	97,104
		5,644	97,104

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

For LALPIR POWER LIMITED

Company Secretary