

(Un-Audited)
Interim Financial Report
For The Nine Months Ended
March 31, 2026

Khalid Siraj
Textile Mills Limited





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Khalid Siraj Textile Mills Limited

COMPANY INFORMATION

Chairman	-	Mian Iqbal Barkat
Chief Executive Officer		
Directors	-	Mian Hassan Barkat
	-	Abida Iqbal
	-	Rafia Hassan
	-	Muhammad Musaddaq
	-	Abdul Razzaq Khan
	-	Muhammad Umair Younas Lone
Audit Committee		
- Chairman	-	Mian Hassan Barkat
- Member	-	Mian Iqbal Barkat
- Member	-	Abida Iqbal
HR Committee		
- Chairman	-	Muhammad Musaddaq
- Member	-	Muhammad Umair Younas Lone
- Member	-	Rafia Hassan
Risk Management Committee		
- Chairman	-	Mian Iqbal Barkat
- Member	-	Muhammad Musaddaq
- Member	-	Abdul Razzaq Khan
Company Secretary	-	Haji Tariq Samad
Auditors	-	M/s. Sheikh & Chaudhri Corporate Avenue, 32-A, Jail Road, Lahore. Ph: 042-35463623-5
	-	National Bank of Pakistan Habib Bank Limited Al Baraka Bank Pakistan Habib Metropolitan Bank Limited Meezan Bank Limited
Chief Financial Officer	-	Mr. Nabeel Ahmed
Legal Advisor	-	Mr. Majid Ali Rana (Advocate)
Share Registrar	-	M/s. Corplink (Pvt) Limited Wings Arcade, 1-K, Commercial, Model Town, Lahore. Ph: 042-35916714, Fax: 042-35869037 Email: kstmlspinning@outlook.com
Registered Office	-	135-Upper Mall, Lahore.
Website Address	-	www.kstml.com.pk
Mills	-	48-K.M, Lahore-Multan Road, Phool Nagar (Bhai Pheru), Tehsil Pattoki, Distt. Kasur.



Khalid Siraj Textile Mills Limited

DIRECTORS REPORT

Dear Members

The Board of Directors of your Company is pleased to present their report together with the Condensed Interim Financial Information (Un-Audited) for the nine months period ended March 31, 2026 before you.

	Nine Months Ended		Quarter Ended	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	Rupees	Rupees	Rupees	Rupees
Sales	-	-	-	-
Admin. Expenses	(1,974,544)	(2,073,927)	(456,343)	(908,264)
Other Operating Expenses	(14,362,620)	(15,937,053)	(4,787,541)	(5,312,353)
Finance costs	(4,714)	-	(33)	-
Taxation	3,559,070	3,948,594	1,186,357	1,316,198
Loss after taxation	(12,782,808)	(14,062,386)	(4,057,560)	(4,904,419)
(Loss)/Earnings per share (basic and diluted)	(1.19)	(1.31)	(0.38)	(0.46)

During the period under review, the Company has incurred loss of Rs.12.783 million (Mar 2025: Rs.14.062 million) resulting in accumulated losses of Rs.400.360 million (Jun 2025: Rs.399.195 million) at the close of the quarter ended March 31, 2026.

Furture Outlook:

Due to international recession coupled with geographical tension & high cost of production in our country, textile products are facing severe competition in the international market. Issue of weak demand of textile products in the local market, rising power tariffs owing to removal of energy subsidies along with inflationary pressures are getting worst day by day. Further, for the globally competitiveness in the wake of prevalent economic crunch, we expect he government will focus on structural reforms to boost exports and foreign exchange, and to enable the exporters to compete internationally by prioritizing export-oriented sectors, including the textile industry.

Acknowledgement:

We are grateful to all our stakeholders exclusively the bankers for their ongoing support and the employees of the company for their commitment and hard work.

Mian Iqbal Barkat
Chief Executive Officer

For and on behalf of the Board

Mian Hassan Barkat
Director

Lahore:

Dated: April 22, 2026

ڈائریکٹرز رپورٹ

پیارے ممبران

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز کو آپ کے سامنے 31 مارچ 2026 کو ختم ہونے والی نو ماہ کی مدت کے لیے کنڈینسڈ عبوری مالیاتی معلومات (غیر آڈٹ شدہ) کے ساتھ اپنی رپورٹ پیش کرنے پر خوشی ہو رہی ہے۔

سہ ماہی		نو ماہی		
مارچ 31, 2025	مارچ 31, 2026	مارچ 31, 2025	مارچ 31, 2026	
(روپے میں)	(روپے میں)	(روپے میں)	(روپے میں)	
-	-	-	-	سیلز
(908,264)	(456,343)	(2,073,927)	(1,974,544)	ایڈمن اخراجات
(5,312,353)	(4,787,541)	(15,937,053)	(14,362,620)	دیگر آپریٹنگ اخراجات
-	(33)	-	(4,714)	مالیاتی اخراجات
1,316,198	1,186,357	3,948,594	3,559,070	ٹیکس
(4,904,419)	(4,057,560)	(14,062,386)	(12,782,808)	نقصان ٹیکس کے بعد
(0.46)	(0.38)	(1.31)	(1.19)	نقصان فی شیئر

زیر جائزہ مدت کے دوران، کمپنی کو 12.783 ملین روپے (مارچ 2025: 14.062 ملین روپے) کا نقصان ہوا ہے جس کے نتیجے میں 400.360 ملین روپے (جون 2025: 399.195 ملین روپے) کا نقصان ہوا ہے، مارچ 2026 کو ختم ہونے والی سہ ماہی کے اختتام پر ہے۔

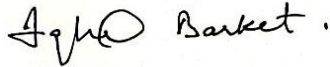
مستقبل کا نقطہ نظر:

ہمارے ملک میں جغرافیائی تناؤ اور پیداواری لاگت کے ساتھ بین الاقوامی کساد بازاری کی وجہ سے، ٹیکسٹائل مصنوعات کو بین الاقوامی مارکیٹ میں سخت مقابلے کا سامنا ہے۔ مقامی مارکیٹ میں ٹیکسٹائل مصنوعات کی کمزور مانگ کا مسئلہ، توانائی کی سبسڈی ختم کرنے کے باعث بجلی کے نرخوں میں اضافہ اور مہنگائی کے دباؤ سے حالات دن بدن خراب ہوتے جا رہے ہیں۔ مزید برآں، مروجہ معاشی بحران کے تناظر میں عالمی سطح پر مسابقت کے لیے، ہم توقع کرتے ہیں کہ وہ حکومت برآمدات اور زرمبادلہ کو فروغ دینے کے لیے ساختی اصلاحات پر توجہ دے گی، اور برآمد کنندگان کو برآمدات پر مبنی شعبوں بشمول ٹیکسٹائل انڈسٹری کو ترجیح دے کر بین الاقوامی سطح پر مقابلہ کرنے کے قابل بنائے گی۔

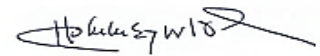
اظہار تشکر:

ہم اپنے تمام اسٹیک ہولڈرز خاص طور پر بینکرز کے مسلسل تعاون کے لیے اور کمپنی کے ملازمین کے عزم اور محنت کے لیے شکر گزار ہیں۔

منجانب : بورڈ آف ڈائریکٹرز



میاں اقبال برکت
چیف ایگزیکٹو آفیسر



میاں حسن برکت
ڈائریکٹر

لاہور:

بتاریخ: 22 اپریل 2026




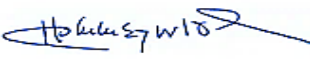
Khalid Siraj Textile Mills Limited

KHALID SIRAJ TEXTILE MILLS LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

	Notes	Un-Audited	Audited
		Nine Months Ended	
		31-Mar-26	30-Jun-25
		Rupees	Rupees
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital			
12,000,000 (30 June 2025: 12,000,000) ordinary shares of Rs. 10 each		120,000,000	120,000,000
Share capital	5	107,000,000	107,000,000
Accumulated loss		(400,359,864)	(399,195,165)
Surplus on revaluation of property, plant and equipment		203,332,640	214,950,749
		(90,027,224)	(77,244,416)
Non-current liabilities			
Long-term finances	6	154,095,767	153,895,767
Deferred liabilities		36,233,805	39,792,875
		190,329,572	193,688,642
Current liabilities			
Trade and other payables		79,170,520	77,341,802
Unclaimed Dividend	7	24,058,182	24,058,182
Mark-up accrued		16,790,575	16,790,575
Income tax liability		249,659	249,659
Short-term borrowings		68,180,179	68,180,179
		188,449,115	186,620,397
Contingencies and commitments			
		-	-
		288,751,463	303,064,623
ASSETS			
Non-current assets			
Property, plant and equipment	8	278,757,292	293,119,911
Long-term deposits		6,348,000	6,348,000
		285,105,292	299,467,911
Current assets			
Stores, spare parts and loose tools		3,018,542	3,018,542
Tax refunds due from government		54,607	54,607
Trade deposits and short-term prepayments		507,100	507,100
Cash and bank balances		65,922	16,463
		3,646,171	3,596,712
		288,751,463	303,064,623

The annexed notes 1 to 10 form an integral part of this condensed interim financial information.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER



Khalid Siraj Textile Mills Limited

KHALID SIRAJ TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2026

	Nine Months Ended		Quarter Ended	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	Rupees	Rupees	Rupees	Rupees
Sales	-	-	-	-
Other operating expenses				
Administrative & general expenses	(1,974,544)	(2,073,927)	(456,343)	(908,264)
Other operating expenses	(14,362,620)	(15,937,053)	(4,787,541)	(5,312,353)
	(16,337,164)	(18,010,980)	(5,243,884)	(6,220,617)
Finance costs	(4,714)	-	(33)	-
	(16,341,878)	(18,010,980)	(5,243,917)	(6,220,617)
Loss before taxation	(16,341,878)	(18,010,980)	(5,243,917)	(6,220,617)
Taxation	3,559,070	3,948,594	1,186,357	1,316,198
Loss after taxation	(12,782,808)	(14,062,386)	(4,057,560)	(4,904,419)
Other comprehensive loss	-	-	-	-
Total comprehensive loss	(12,782,808)	(14,062,386)	(4,057,560)	(4,904,419)
(Loss)/Earnings per share (basic and diluted)	(1.19)	(1.31)	(0.38)	(0.46)

The annexed notes 1 to 10 form an integral part of this condensed interim financial information.




CHIEF EXECUTIVE OFFICER **DIRECTOR** **CHIEF FINANCIAL OFFICER**



Khalid Siraj Textile Mills Limited

**KHALID SIRAJ TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2026**

Particulars	Share capital	Accumulated Loss	Revaluation surplus on property, plant and equipment	Total Equity
----- Rupees -----				
Balance as at June 30, 2024	107,000,000	(389,186,724)	224,265,046	(57,921,678)
Total comprehensive income/(loss)	-	(14,062,386)	-	(14,062,386)
Incremental depreciation on revaluation of property, plant and equipment for the period (net of deferred taxation)	-	9,667,247	(9,667,247)	-
Balance as at March 31, 2025	107,000,000	(393,581,863)	214,597,799	(71,984,064)
Total comprehensive income/(loss)	-	(5,260,352)	-	(5,260,352)
Incremental depreciation on revaluation of property, plant and equipment for the period (net of deferred taxation)	-	12,889,664	(12,889,664)	-
Balance as at June 30, 2025	107,000,000	(385,952,551)	201,708,135	(77,244,416)
Total comprehensive income/(loss)	-	(12,782,808)	-	(12,782,808)
Incremental depreciation on revaluation of property, plant and equipment for the period (net of deferred taxation)	-	11,618,109	(11,618,109)	-
Balance as at March 31, 2026	107,000,000	(387,117,250)	190,090,026	(90,027,224)

The annexed notes 1 to 10 form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

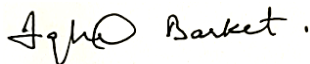


Khalid Siraj Textile Mills Limited

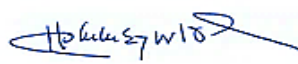
KHALID SIRAJ TEXTILE MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2026

	Nine Months Ended	
	31-Mar-26	31-Mar-25
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(16,341,878)	(18,010,981)
Adjustment for non-cash charges/items:		
Depreciation of property, plant and equipment	14,362,621	15,937,053
Finance cost	4,714	-
	<u>14,367,335</u>	<u>15,937,053</u>
Loss before working capital changes	(1,974,543)	(2,073,928)
Working capital changes		
Decrease / (increase) in current liabilities		
Trade and other payables	1,828,717	(1,688,310)
Cash (used in) operations	(145,826)	(3,762,238)
Income taxes paid	-	(108,033)
Finance cost paid	(4,714)	-
Net cash (used in) operating activities	<u>(150,540)</u>	<u>(3,870,271)</u>
Cash flows from financing activities		
Repayments of long-term finances	200,000	3,930,434
Proceeds of short-term borrowings	-	(36,739)
Net cash flows from financing activities	<u>200,000</u>	<u>3,893,695</u>
Net increase/(decrease) in cash and cash equivalents	49,460	23,424
Cash and cash equivalents at beginning of the period	16,463	7,384
Cash and cash equivalents at end of the period	<u>65,923</u>	<u>30,808</u>

The annexed notes 1 to 10 form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER



Khalid Siraj Textile Mills Limited

KHALID SIRAJ TEXTILE MILLS LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2026

1 STATUS AND ACTIVITIES

1.1 Khalid Siraj Textile Mills Limited (the "Company") was incorporated in Pakistan as a public limited company on 17 January 1988 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) and is quoted on Pakistan Stock Exchange. Registered office of the Company is situated at 135, Upper Mall, Lahore. The project of the Company is located at 48 KM, Lahore Multan Road, Phool Nagar (Bhai Pheru), Tehsil Pattoki, District Kasur. The principle business of the Company is manufacturing and sale of yarn and the other related / allied operations.

1.2 Going concern assumption

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and liquidation of liabilities in the normal course of business.

The Company incurred a net loss for the period ended of Rs. 12.783 million (Mar 2025: Rs. 14.062 million) resulting in accumulated losses at the end of the period of Rs. 400.360million (June 2025: Rs. 399.195 million). The Company's current liabilities exceed its current assets at reporting date by Rs. 184.803 million (June 2025: Rs. 183.024 million).

The Company has ceased its operations since November 2013 and has also cancelled its lease agreement for manufacturing facility in the prior years. However, subsequent to the reporting date, the management is taking steps to recommence operations and are in negotiations with financial institutions to obtain funds to manage working capital requirements. The Company managed its liquidity constraints through financing from its sponsors and its ability to continue as a going concern is dependent on continued financing from sponsors. Management's efforts for obtaining finances from financial institutions are not so far materIALIZED, however, management is confident that efforts will be realized and that the Company will be able to continue as a going concern. The Company has taken steps to recommence its operations.

2 STATEMENT OF COMPLIANCE

This condensed interim financial information is unaudited and has been prepared in accordance with the requirements of the International Accounting Standard 34 - Interim Financial Reporting' issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the IAS 34 and IFRSs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

This condensed interim financial information has, however, been subjected to limited scope review by the auditors, as required by the Code of Corporate Governance, and should be read in conjunction with the audited annual financial statements of the Company for the year ended 30 June 2025.

3 BASIS OF MEASUREMENT

This condensed interim financial information has been prepared under the historical cost convention modified by adjustment of revaluation of certain assets. In this condensed interim financial information, except for the cash flow statements, all the transactions have been accounted for on accrual basis.



Khalid Siraj Textile Mills Limited

4 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and method for computation adopted for the preparation of this condensed interim financial information is the same as those applied in preparation of the financial statements for the year ended June 30, 2025.

	Un-Audited 31-Mar-26 Rupees	Audited 30-Jun-25 Rupees
5 SHARE CAPITAL		
Authorized capital (Ordinary shares of Rs. 10 each)	120,000,000	120,000,000
Issued, subscribed and paid-up share capital		
10,000,000 (June 30, 2025: 10,000,000) ordinary shares of Rs 10/- each fully paid in cash	100,000,000	100,000,000
700,000 (June 30, 2025: 700,000) ordinary shares of Rs 10/- each fully paid as bonus shares	7,000,000	7,000,000
	107,000,000	107,000,000
6 LONG TERM FINANCES		
Current Directors	154,095,767	153,895,767
7 Short term borrowings - banks and financial institutions		
Cash finance/overdraft	60,680,179	60,680,179
Finance against trust receipts	7,500,000	7,500,000
	68,180,179	68,180,179
8 PROPERTY, PLANT AND EQUIPMENT		
Opening WDV	293,119,911	314,369,312
Add: Addition during the period	-	-
Less: Depreciation	(14,362,616)	(21,249,401)
Book value as at period end	278,757,295	293,119,911

9 DATE OF AUTHORIZATION FOR ISSUE

These financial statements have been approved by the board of directors of the Company and authorized for issue on April 22, 2026.

10 CORRESPONDING FIGURES

10.1 Corresponding figures have been re-arranged, wherever necessary to the facilitation of comparison.

10.2 Figures have been rounded off to the nearest of rupees.

Chief Executive Officer

Director

Chief Financial Officer



Khalid Siraj Textile Mills Limited

KSTML.COM.PK

**KHALID SIRAJ
TEXTILE MILLS LIMITED
135-Upper Mall,
Lahore, Pakistan.
Tel: +92 42 35761706-07**