



TRUSTED NOT TO COMPROMISE

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi

April 27, 2026

**SUBJECT: PUBLICATION OF NOTICE UNDER S.159 (4) OF THE COMPANIES
ACT 2017**

Dear Sir,

Please find enclosed herewith one copy each of today's Newspaper i.e. the Business Recorder (English) and Daily Dunya (Urdu) in which the Notice of Election of Directors has been published.

Your Faithfully,

Per Pro Pakistan Cables Limited

Natasha Mohammad

Head of Legal Affairs and Company Secretary

NATIONAL NEWS

BR

Weekly Cotton Review

Trading remains muted as prices stay stable

NASEEM USMAN
KARACHI: Trading activity in the domestic cotton market remains limited, though prices have been mostly stable, market sources said on Sunday.

On the international front, the ongoing Middle East tensions are driving a bullish trend on the New York cotton exchange, with the effects increasingly being felt in local markets. However, business circles have adopted a wait-and-see approach amid the conflict involving Iran, Israel and the United States, further dampening market activity.

Domestic cotton stocks are low nearly exhausted, leading to a sustained rise in reports to meet mill demand. Serial advance deals for the upcoming 2026-27 cotton season have already started taking place.

The Federal Committee on Agriculture has set the production target for the next season at more than 76 lakh bales, significantly lower than the previous year's target of one crore twenty lakh bales. Last season's actual output was particularly alarming; the country produced only 56 lakh bales, the lowest level in 40 years.

In an effort to ease the financial strain on the textile sector, the All Pakistan Textile Mills Association is actively working to secure improvements in refinancing facilities.

Prominent agriculture expert Sajid Mahmood said he challenge of revising cotton production is fundamentally economic, not technical. "Concrete economic measures are indispensable for my lasting recovery," he maintained.

Meanwhile, the Karachi

Cotton Exchange building remains "sieved" since December 12, 2025, following action by the Evacuee Trust Property Board with the assistance of the FIA. As a result, the daily cotton spot rate, a key market benchmark, has not been issued, further adding to the uncertainty in the market.

Across Sindh and Punjab, cotton prices held in the range of Rs. 18,500 to Rs. 21,500 per maund, subject to quality and payment conditions, while prices of cottonseed cake and cottonseed oil remained relatively stable.

Naseem Usman, Chairman of the Karachi Cotton Brokers Forum, said international cotton prices remained mixed during the week, with New York cotton futures closing at 76 to 80 US cents per pound.

According to the USDA weekly export report, a total of 119,900 bales were sold for the 2025-26 marketing year. Vietnam topped the buyers' list with 52,100 bales, followed by Turkey at 22,400 bales and Pakistan at third place with 15,900 bales.

For the 2026-27 marketing year, sales stood at 57,100 bales, with Vietnam and Indonesia sharing the lead at 17,600 bales each and Pakistan again ranking third with 13,200 bales. Total export shipments for the week reached 296,400 bales, with Vietnam receiving the largest share at 89,000 bales, Pakistan second at 46,600 bales, and India third at 25,100 bales.

On the domestic front, Pakistan's export-oriented textile industry is facing mounting pressure amid the ongoing conflict in the Middle East. Industry

exporters have warned that value-added textile sales could decline significantly during the current fiscal year 2025-26 if regional tensions continue to "escalate." Ongoing hostilities involving Iran, Israel, and the United States could result in a 10 to 20 percent drop in Pakistan's textile exports.

Disruptions to shipping routes through the Strait of Hormuz are already pushing up freight and insurance costs, while textile shipments to the European Union and the United States are facing expected delays of 15 to 20 days. Rising import prices of fuel and raw materials are placing additional financial strain on the sector.

A decline in textile exports was already recorded in March 2026, and industry officials caution that the figure could reach 20 percent if the situation does not improve.

Textile industry leaders have formally requested the government to devise an emergency contingency plan to protect this critical pillar of Pakistan's national economy.

The country's textile industry has urged the State Bank of Pakistan (SBP) to enhance export refinancing facilities to enable exporters to meet their growing working capital requirements.

In a letter to the Governor, State Bank of Pakistan, APTMA Chairman Kamran Arshad stated that the textile industry remains the mainstay of Pakistan's economy, contributing around 60 percent to total exports, 8.5 percent to GDP, and employing nearly 40 percent of the manufacturing workforce. He noted that the sector, a

key driver of foreign exchange earnings, is currently facing mounting working capital constraints due to elevated energy costs, supply chain disruptions, and uncertainties stemming from the evolving geopolitical situation — particularly in the Middle East — alongside domestic economic pressures.

These challenges, he added, are adversely affecting the sector's operations and growth trajectory.

Kamran Arshad emphasized that, given these constraints, there is an urgent need to facilitate exporters through advance and timely access to financing. "We, therefore, request the State Bank of Pakistan to enhance export refinancing facilities, enabling exporters to efficiently meet their working capital requirements and fulfill export orders," he said.

He further stated that an expansion in export refinancing facilities would help the textile sector navigate current challenges, strengthen Pakistan's position in global markets, and contribute to higher exports and improved economic stability.


Cotton expert Sajid Mahmood, in a telephonic conversation with Business Recorder, said the core challenge lies in the profitability gap and income uncertainty associated with the cotton sector, which is making the crop increasingly unattractive for farmers. He maintained that unless the economic returns from cotton cultivation become more visible and stable, farmers will continue to favor alternative crops.

He further noted that the decline in cotton cultivation include rising production costs, reduced water availability, price instability, and farmers' increasing inclination toward alternative crops that offer relatively more assured returns. In this context, the establishment of new sugar mills — particularly in South Punjab, especially in Rahim Yar Khan district — has also accelerated the shift toward sugarcane cultivation.

Sajid Mahmood stressed that the core challenge lies in the profitability gap and income uncertainty associated with the cotton sector, which is making the crop increasingly unattractive for farmers. He maintained that unless the economic returns from cotton cultivation become more visible and stable, farmers will continue to favor alternative crops.

With regard to solutions, he highlighted the need for transparency in subsidy mechanisms, strengthening of direct procurement systems, and enhanced linkages between the textile industry and farmers. Such measures, he noted, are essential for improving the efficiency of the cotton value chain and ensuring more equitable returns for growers.

On institutional coordination, Sajid Mahmood described the proposed merger between the Pakistan Central Cotton Committee (PCCC) and the Pakistan Agricultural Research Council (PARC) as an important and positive development. He observed that this integration could help bring research, policy formulation, and practical agricultural operations onto a unified platform, thereby strengthening the prospects for the revival and sustainable development of the cotton sector.



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A member of **ASC** AMRIB GROUP

ELECTION OF DIRECTORS

This is in continuation of ECGM notice published on Monday, April 13, 2026.

Pursuant to Section 108(4) of the Companies Act 2017, the following individuals have filed notices of their intention to offer themselves for election as Directors of Pakistan Cables Limited (the "Company") at the Extraordinary General Meeting of the Company, to be held on May 4, 2026 ("EGM"), the notice of which has already been published.

| S. Nos. | Names of Directors | S. Nos. | Names of Directors |
|---------|------------------------|---------|-----------------------------|
| 1. | Mr. Masood A. Chitry | 5. | Mr. Arshad Muzam Bishtally |
| 2. | Mr. Akbar Ali Preshani | 6. | Mr. Shoaib Javed Hussain |
| 3. | Mr. Ali H. Shwari | 7. | Ms. Saira Mariam Awan Malik |
| 4. | Mr. Mazhar Veljee | 8. | Mr. Kamal A. Chitry |

As the number of individuals offering themselves for election is the same as the number of Directors fixed by the Board of Directors under Section 108(4) of the Companies Act 2017, the above-named candidates shall be deemed to have been elected unopposed at the EGM.

Natasha Muhammad
Head of Legal Affairs and Company Secretary

KARACHI: April 27, 2026


The Pakistan Economic Survey 2025-26

| Category | 2025-26 | 2024-25 | 2023-24 | 2022-23 | 2021-22 |
|-----------------------------|---------|---------|---------|---------|---------|
| GDP | 330.0 | 310.0 | 290.0 | 270.0 | 250.0 |
| Services | 210.0 | 200.0 | 190.0 | 180.0 | 170.0 |
| Industry | 80.0 | 75.0 | 70.0 | 65.0 | 60.0 |
| Construction | 40.0 | 35.0 | 30.0 | 25.0 | 20.0 |
| Manufacturing | 40.0 | 40.0 | 40.0 | 40.0 | 40.0 |
| Export | 150.0 | 140.0 | 130.0 | 120.0 | 110.0 |
| Import | 180.0 | 170.0 | 160.0 | 150.0 | 140.0 |
| Trade Balance | -30.0 | -30.0 | -30.0 | -30.0 | -30.0 |
| FDI Inflow | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| FDI Outflow | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 |
| FDI Balance | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 |
| Government Revenue | 120.0 | 115.0 | 110.0 | 105.0 | 100.0 |
| Government Expenditure | 130.0 | 125.0 | 120.0 | 115.0 | 110.0 |
| Government Savings | -10.0 | -10.0 | -10.0 | -10.0 | -10.0 |
| Government Debt | 115.0 | 110.0 | 105.0 | 100.0 | 95.0 |
| Government Assets | 105.0 | 100.0 | 95.0 | 90.0 | 85.0 |
| Government Net Worth | -10.0 | -10.0 | -10.0 | -10.0 | -10.0 |
| Government Debt to GDP | 35.0% | 35.0% | 35.0% | 35.0% | 35.0% |
| Government Assets to GDP | 32.0% | 32.0% | 32.0% | 32.0% | 32.0% |
| Government Net Worth to GDP | -3.0% | -3.0% | -3.0% | -3.0% | -3.0% |

Food and water

No sustainable future can be secured without urgent action: PDP

RECORDED REPORT
KARACHI: Rising food insecurity and worsening agricultural output. At the same time, Pakistan is witnessing the excessive



www.ibbl.com

DECLARATION OF 1st INTERIM CASH DIVIDEND (D-67) FOR THE YEAR ENDING DECEMBER 31, 2026 AND CLOSURE OF SHARE TRANSFER BOOKS

The shareholders are hereby notified that the Board of Directors of Allied Bank Limited, in their meeting held on April 21, 2026, have declared 1st Interim Cash Dividend for the year ending December 31, 2026 @ 40% i.e. Rs. 4.00 per share. To determine the entitlement, Share Transfer Books would remain closed from **May 04, 2026 to May 06, 2026** (both days inclusive). Shares Transfer requests received till close of business on **April 30, 2026** will be treated in time for determining entitlement to the shareholders. The shareholders are requested to notify changes in their registered addresses, if any, to the Bank's Share Registrar and Transfer Agent at



ایم جی گونی سے شہری
ایم جی گونی سے شہری
ایم جی گونی سے شہری

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سچی سے ماہگہ زخمی
سچی سے ماہگہ زخمی
سچی سے ماہگہ زخمی

جوئے کے لہرے پر گھبراہٹ
جوئے کے لہرے پر گھبراہٹ
جوئے کے لہرے پر گھبراہٹ

یونیورسٹی اور دستاویز شہر یوں سے وزیر اعلیٰ کی اجازت، کام تیز کر کے کی ضمانت

عوام کو تیز کر کے حکومت کو جانے ہیں، 4 ماہ میں اس بات کو کاٹ لیں گے، اس کا کام معیار کے مطابق نہیں تھا، مسٹر ایف ایف ایف کے وزیر اعلیٰ نے اجازت کی اور کام تیز کر کے کی ضمانت دی۔

Government of Pakistan
Ministry of Privatisation
PRIVATISATION COMMISSION
INVITATION OF TECHNICAL & FINANCIAL PROPOSALS

APPOINTMENT OF FINANCIAL ADVISER FOR OUTSOURCING OF JINNAH INTERNATIONAL AIRPORT KARACHI (JIAP) AND ALLAHU IQBAL INTERNATIONAL AIRPORT, LAHORE (AIIAP)

Privatisation Commission (PC) on behalf of Government of Pakistan (GoP) intends to hire services of a Financial Adviser (FA) to provide financial advisory services for outsourcing the operations, management and construction development, of one of the country's premier aviation hubs (JIAP/AIIAP).

Interested Parties:

- Joint International Airport, Karachi (JIAP):** Pakistan's primary aviation gateway and critical infrastructure asset serving its largest economic and metropolitan center and handling significant domestic and international passengers and cargo.
- Allah Iqbal International Airport, Lahore (AIIAP):** The major aviation hub for Punjab and Central Pakistan, handling significant domestic and international passengers and cargo.

Technical & Financial Proposals are hereby invited from interested Parties acting either individually or as a Consortium, with experience of undertaking similar transactions. Request for Proposal (RFP) package containing detailed Terms of Reference (TORs), Evaluation Criteria, Draft Financial Services Agreement (FSA) etc., is available at www.pcc.gov.pk.

Interested Parties are requested to submit their **Technical & Financial Proposals** conforming to instructions in RFP by: (i) **Email:** procurement@pcc.gov.pk and (ii) through Courier, three (3) copies each (Technical & Financial Proposal) to the office of General Manager (Admin), 4th Floor, New Post Secretariat Building, Karachi Stock Exchange Avenue, Islamabad, Pakistan. Jointing with payment of non-refundable processing fee of **\$10,000 (United States Dollars Ten Thousand only)** or equivalent (PKR) to the banker's cheque, which order to bank account details given in **letter 1208** (see Evaluation Criteria) Standing Terms, **May 20, 2020**.

The offer received will be opened and would not be considered as an offer or any representation or warranty, expressed or implied, with respect to any transaction made thereon. **PIO No. 0644-20**

Muhammad Shaukat Bhatti
 Director General (Admin), Privatisation Commission, Government of Pakistan
 Islamabad@privatization.gov.pk, P.O. Box 141, 10173/3,
 Taxation Ministry, Privatisation Commission, Government of Pakistan
 Islamabad@privatization.gov.pk, P.O. Box 141, 10173/3

کار کا بعد تنظیم کو روکنے کی حکمت عملی تیار

حکومت کی بحالی کے لیے تیار کی گئی حکمت عملی کے تحت تنظیم کو روکنے کی حکمت عملی تیار کی گئی ہے۔

حکومت کی بحالی کے لیے تیار کی گئی حکمت عملی کے تحت تنظیم کو روکنے کی حکمت عملی تیار کی گئی ہے۔



ملاقات کے دوران حکمت عملی کے بارے میں گفتگو ہو رہی ہے۔

TRUSTED NOT TO COMPROMISE

Member of **ASC** **ARMY CHIEF OF STAFF**

ذرائع کی فہرست

| ردیف | ذرائع کا نام | تعداد |
|------|----------------------------------|-------|
| 1 | آرمی چیف | 1 |
| 2 | آرمی چیف کے نائب | 1 |
| 3 | آرمی چیف کے نائب کے نائب | 1 |
| 4 | آرمی چیف کے نائب کے نائب کے نائب | 1 |

یہ فہرست 2020ء کی 15 مئی تک جاری رہے گی۔

DHA CITY KARACHI (DHAC)
 KH 50, Motorway M-9 (Post Code 75340)
 PHONES 021-3647003-9, 021-3647001-11

TENDER NOTICE

Pakistan Defense Offices Housing Authority (PDHA) DHA City Karachi intends to undertake project as per details given below:-

| Project Name | PIC Category & Specification Code | Tender Fee (PKR) | Date of Bid Opening |
|--|-----------------------------------|------------------|----------------------------|
| Provision of Electric Connection to New Plot 15-1 on GSD Road Sector 48 Roundabout, DHA City Karachi | CE-19-A-13-04 | 2,000/- | 11 May 2020 at 10:00 hours |

General Instructions:

- Sealed Bids or Single Stage Bid Envelope Procedure are invited from eligible Contractors, Firms, being valid PIC/Registration for the year 2020-21 and active taxpayer.
- Bid Documents can be obtained from office of the Technical & Contract (T&C) Section, DHA Karachi on 27 April 2020 against submission of written request and payment of prescribed Bid Document fee (non-refundable) in the shape of Pay Order in favor of DHA City Karachi and amount of valid PIC Registration Certificate.
- Pre-bid meeting shall be held on 04 May 2020 at 11:00 hrs at Engineering Conference Room, 5th Floor, DHA Secretariat, DHA City Karachi.
- Sealed Bids in Original should be delivered to T&C Sec, DHA Karachi on or before 14:00 hours 11 May 2020. Bids will be opened on the same day at 15:00 hours in presence of bidder or authorized representative who will be invited with supporting ID.
- Bid Company in shape of Pay Order 2% of Bid amount in favor of DHA City Karachi should be submitted with the bid.
- DHA reserves the right to accept or reject all or any bids under any circumstances & regulations.

QC T&C, CE Branch, DHAC
 KH 50, Motorway M-9 (Post Code 75340)
 Tel: 021-3647003, Fax: 021-3647007 Ext: 1119

REDAMCO
RAILWAY ESTATE DEVELOPMENT AND MARKETING COMPANY (PVT) LTD
 MINISTRY OF RAILWAYS - STATE OWNED ENTERPRISE

TENDER NOTICE

FOR EXCLUSIVE SELLING RIGHTS FOR THREE (03) YEARS ON THE PAKISTAN RAILWAY NETWORK

Railway Estate Development & Marketing Company (Pvt) Limited (REDAMCO) invites Sealed Bids from firms/vendors registered with Income Tax and Sales Tax Departments and who are also on Active Taxpayers List (ATL) of FBR, for the following categories:-

| S. No | Description of Categories | Estimated Cost | Bid Security (Rs) |
|-------|---------------------------|----------------|-------------------|
| a. | TEA & TEA BAGS | 7,000,000/- | 80,000/- |
| b. | TETRA PACK MILK | 10,000,000/- | 80,000/- |
| c. | CHOCOLATES & CANDIES | 7,000,000/- | 100,000/- |
| d. | ICE CREAMS | 4,000,000/- | 80,000/- |
| e. | NIVKO | 4,000,000/- | 80,000/- |

- Bidding documents, containing detailed terms and conditions, can be obtained from below mentioned address during working hours or can be downloaded from www.redamco.com. Sealed Bids for each product, marked at the top right corner, containing sealed Technical Bid & Financial Bid shall be submitted at the office of the undersigned along with **Rs. 20,000/- (non-refundable)** in shape of Bank Draft Pay Order/ODR in favour of Railway Estate Development and Marketing Company (Pvt) Limited as Bid Processing Fee.
- The bids, prepared in accordance with the instructions in the bidding documents, shall be submitted on or before **02:30 PM hours on 19th May 2020**.
- The bids shall be opened on **19th May 2020 at 03:00 PM** hours in the presence of bidders/authorized representatives of the firms who choose to attend.
- REDAMCO reserves the right to reject all bids at any time prior to the acceptance of a bid without incurring any liability, as per PRRS Rules 2004.
- REDAMCO will not be responsible for any cost or expense incurred by Bidders in connection with the preparation or delivery of bid.
- Incomplete, conditional bids and bids without specified bid security will be rejected.
- The procuring agency shall not consider any bid that does not ensure the compliance of terms & conditions expressed in the advertisement.
- The Bidding shall be conducted through Competitive Bidding (Single Stage/Single Envelope) procedures specified in the Public Procurement Rules 2004 (amended up to date), and is open to all eligible bidders as defined in the bidding document.
- The bidders shall quote their best and final prices (Exclusive of all applicable taxes), as no negotiations are expected.

For information kindly visit our website (www.redamco.com) or contact Manager Marketing on the contact details given below.

MANAGER MARKETING - (CELL 0329-5975969 - 0302-5269452)
 RAILWAY ESTATE DEVELOPMENT & MARKETING COMPANY (PVT) LTD. (REDAMCO)
 1st FLOOR, CORPORATE OFFICE, SERVICE ROAD (SOUTH), SECTOR I-11/1, ISLAMABAD, PAKISTAN

REDAMCO
RAILWAY ESTATE DEVELOPMENT AND MARKETING COMPANY (PVT) LTD
 MINISTRY OF RAILWAYS - STATE OWNED ENTERPRISE

INVITATION OF SEALED BIDS FOR BILL BOARD SITES

Railway Estate Development & Marketing Company (Pvt) Ltd. (REDAMCO), a subsidiary of the Ministry of Railways, invites sealed bids under a Single-Stage, Two-Envelope procedure for leasing of Sites to experienced and capable Firm Applicants registered with relevant Authorities and Tax Departments. The Bidders will quote offers against the Annual Rental, as per the following terms and conditions.

| Purpose | OUTSOURCING OF BILL BOARD SITES AT SPECIFIED LOCATIONS OVER PAKISTAN RAILWAY LANDS |
|-------------------------|--|
| Period of lease | 05 years (extendable for another 05 years) |
| Annual Increase in Rent | 10% Compound |
| Submission of bids | On or before 13-May-2020 at 02:00 PM |
| Date of Bid Opening | 13-May-2020 at 03:00 PM |

- Bidders to offer their Bids on Annual Rent against each site/sites.
- The bidder shall submit 2% Bid Security of Benchmark cost against each site.
- The bid price of each site shall be exclusive of all applicable taxes, duties and charges etc.
- If a bidder, bids below than benchmark estimated Cost, Bid will be treated as technically dis-qualified.
- Incomplete, conditional and bids without specified bid security (Site-wise) shall not be considered.
- Bidding shall be conducted through Open Competitive Bidding (Single Stage/Two-Envelope) procedures specified in the Public Procurement Rules 2004 (amended up to date), and is open to all eligible bidders as defined in the bidding document.
- Bidders are allowed to participate in a specific site/sites and bids will be evaluated and awarded site wise.
- The bidders shall quote their best and final prices (inclusive of all applicable taxes), as no negotiations are allowed.
- All Taxes imposed by the Federal, Provincial and any other authorities during the contract of the agreement shall be paid by the successful "Bidders" in addition to the contract amount.
- REDAMCO shall not be responsible for any cost or expense incurred by bidders in connection with the preparation or delivery of bids.
- In case of official holiday on the day of submission, next day will be treated as closing date.
- Interested bidders can download documents from REDAMCO website www.redamco.com or can obtain from REDAMCO Office.
- Interested Bidders may obtain further information from Manager Marketing, REDAMCO at the address given below:

PIO/0662/25 **MANAGER MARKETING - (CELL 0329-5975969 - 0302-5269452)**
 RAILWAY ESTATE DEVELOPMENT & MARKETING COMPANY (PVT) LTD. (REDAMCO)
 1st FLOOR, CORPORATE OFFICE, SERVICE ROAD (SOUTH), SECTOR I-11/1, ISLAMABAD, PAKISTAN