



DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED - TREC NO. 058
MEMBER OF PAKISTAN MERCANTILE EXCHANGE - PMEX CODE 195

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

April 27, 2026

Sub: Financial Results for the Nine Month & Quarter Ended March 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 27, 2026 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Statements of the company are attached.

The Quarterly financial Statements of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours Truly

Salman Yaqoob
*Chief Financial Officer &
Company Secretary*

Head Office:
17th Floor, Saima Trade Towers-A,
I.I. Chundrigar Road, Karachi.
Tel: (92-21) 32271881-83 Fax: (92-21) 32275086
Email: info@dawoodequities.com

Stock Exchange Branch:
Room # 409, 410, New Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32418873-74

For Branches Please Visit: www.dawoodequities.com

DAWOOD EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
	Note	----- (Rupees) -----	
ASSETS			
Non-current assets			
Property and equipment	6	17,896,682	9,040,230
Investment property		3,809,590	4,077,246
Intangible assets		6,136,668	6,187,917
Long term deposits		2,150,000	2,150,000
Deferred tax asset		19,767,589	19,767,589
		<u>49,760,528</u>	<u>41,222,982</u>
Current assets			
Short term investments	7	153,598,697	118,439,172
Trade debts		434,900,054	294,068,325
Receivable against margin finance		17,081,116	17,109,626
Advance, deposits and prepayments		71,448,700	276,682,511
Other receivables		60,052,891	37,332,702
Taxation - net		5,857,843	-
Cash and bank balances	8	18,024,065	9,214,661
		<u>760,963,365</u>	<u>752,846,997</u>
Total assets		<u><u>810,723,894</u></u>	<u><u>794,069,979</u></u>
EQUITY AND LIABILITIES			
Capital and reserves			
Authorized Share Capital			
30,000,000 Ordinary shares of Rs.10 each		<u>300,000,000</u>	<u>300,000,000</u>
Share capital		275,000,000	275,000,000
Reserves		182,076,482	95,593,761
		<u>457,076,482</u>	<u>370,593,761</u>
Non-current liabilities			
Rental deposits		25,000	25,000
Lease liability		6,861,179	-
		<u>6,886,179</u>	<u>25,000</u>
Current liabilities			
Trade and other payables		130,218,453	311,703,151
Unclaimed dividend		230,336	230,336
Short term running finance facility		194,539,820	101,476,382
Current portion of lease liability		1,497,129	694,229
Taxation - net		20,275,495	9,347,120
		<u>346,761,233</u>	<u>423,451,218</u>
Total equity and liabilities		<u><u>810,723,894</u></u>	<u><u>794,069,979</u></u>
Contingencies and commitments			
	9		

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Chief Financial Officer


Director

DAWOOD EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	<i>Nine Month Ended</i>		<i>Quarter Ended</i>	
	<i>March 31, 2026</i>	<i>March 31, 2025</i>	<i>March 31, 2026</i>	<i>March 31, 2025</i>
<i>Note</i>	----- Rupees -----			
Gross revenue	275,928,621	177,143,833	84,088,689	59,040,538
Commission to agents and dealers	(118,177,291)	(72,476,679)	(30,540,277)	(24,545,569)
Net revenue	<u>157,751,330</u>	<u>104,667,154</u>	<u>53,548,412</u>	<u>34,494,969</u>
Capital gain on disposal of investments - net	(1,765,579)	13,529,487	(2,529,407)	599,742
Profit / (Loss) on remeasurement of investments carried at fair value through profit and loss	598,178	(2,171,469)	(13,618,233)	(1,131,521)
	<u>156,583,929</u>	<u>116,025,172</u>	<u>37,400,772</u>	<u>33,963,190</u>
Administrative expenses	(57,755,325)	(46,038,415)	(18,156,193)	(14,582,660)
Allowance for expected credit losses	4,295,156	(46,038,415)	-	(14,582,660)
	<u>103,123,760</u>	<u>69,986,757</u>	<u>19,244,579</u>	<u>19,380,530</u>
Other operating charges	(409,404)	(2,212,000)	-	(1,307,000)
Other operating income	12,573,340	10,556,495	3,548,455	5,024,796
Financial charges	(8,074,338)	(5,770,788)	(3,199,979)	(1,266,699)
Profit before levies and income tax	<u>107,213,358</u>	<u>72,560,464</u>	<u>19,593,055</u>	<u>21,831,627</u>
Levies	(2,775,495)	(2,391,430)	(249,704)	(396,232)
Profit before income tax	<u>104,437,863</u>	<u>70,169,034</u>	<u>19,343,351</u>	<u>21,435,395</u>
Income tax - net	(21,664,796)	(21,579,016)	(2,717,428)	(6,003,544)
Profit after taxation for the period	<u>82,773,067</u>	<u>48,590,018</u>	<u>16,625,923</u>	<u>15,431,851</u>
Earning per share -Basic and Diluted	<u>3.01</u>	<u>1.77</u>	<u>0.60</u>	<u>0.56</u>

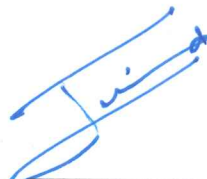
The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.



Chief Executive



Chief Financial Officer



Director

DAWOOD EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME(UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	<i>Nine Month Ended</i>		<i>Quarter Ended</i>	
	<i>March 31,</i> <i>2026</i>	<i>March 31,</i> <i>2025</i>	<i>March 31,</i> <i>2026</i>	<i>March 31,</i> <i>2025</i>
	----- Rupees -----			
Profit for the period	82,773,067	48,590,018	16,625,923	15,431,851
Other comprehensive income				
Net unrealised (loss) / gain on re-measurement of investments classified as financial assets at fair value through other comprehensive income	3,709,653	20,165,974	(32,447,319)	20,165,974
assets held at fair value through other comprehensive income	3,709,653	20,165,974	(32,447,319)	20,165,974
Total comprehensive income / (loss)	86,482,721	68,755,992	(15,821,395)	35,597,825

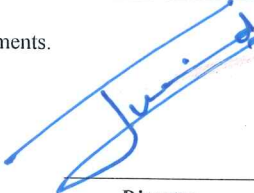
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 Chief Executive



 Chief Financial Officer



 Director

DAWOOD EQUITIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2026

	<i>Reserves</i>				<i>Sub-Total</i>	<i>Total Equity</i>
	<i>Issued, subscribed and paid up capital</i>	<i>Capital</i>		<i>Revenue</i>		
		<i>(Loss) / gain on re-measurement of AFS investment</i>	<i>Share premium</i>	<i>Accumulated profit</i>		
----- <i>Rupees</i> -----						
Balance as at July 01, 2024	275,000,000	(11,588,274)	49,973,750	(22,210,100)	16,175,376	291,175,376
Profit for the period ended				48,590,018	48,590,018	48,590,018
Profit on re-measurement of investment		20,165,974			20,165,974	20,165,974
Balance as at March 31, 2025	275,000,000	8,577,700	49,973,750	26,379,918	84,931,368	359,931,368
Balance as at July 01, 2025	275,000,000	17,260,493	49,973,750	28,359,518	95,593,761	370,593,761
Profit for the period ended				82,773,067	82,773,067	82,773,067
Profit/(loss) on re-measurement of investment		3,709,653			3,709,653	3,709,653
Balance as at March 31, 2026	275,000,000	20,970,146	49,973,750	111,132,585	182,076,482	457,076,482

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.


		
Chief Executive	Chief Financial Officer	Director

DAWOOD EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF CASHFLOWS (UN-AUDIT)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
----- (Rupees) -----		
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	107,213,358	72,560,464
Adjustment for non cash items:		
Depreciation- Operating Fixed assets	2,171,060	1,702,681
Depreciation- Investment Property	267,657	267,657
Depreciation - right of use asset	964,258	446,448
Gain on remeasurement of investment	(598,178)	2,171,469
Gain on disposal of operating fixed asset	(14,875)	(33,000)
Capital gain on disposal of investment	1,765,579	(13,529,487)
Dividend income	(3,603,949)	(2,641,536)
Bank profit	(907,343)	(1,032,133)
Interest expense on finance lease	196,237	64,253
Reversal of expected credit losses	(4,295,156)	
Financial charges	7,878,101	5,770,788
	<u>111,036,750</u>	<u>65,747,604</u>
(Increase) / decrease in current assets		
Trade debts	(140,831,729)	(67,872,998)
Other receivables	(22,720,189)	(52,029,159)
Receivable against MF	28,510	(4,760,413)
Trade deposits and short term prepayments	205,233,811	(47,009,906)
	<u>41,710,403</u>	<u>(171,672,475)</u>
(Decrease) / increase in current liabilities		
Trade and other payables	(181,484,698)	113,597,438
	<u>(28,737,545)</u>	<u>7,672,567</u>
Taxes paid	(19,369,759)	(4,709,634)
Financial charges paid	(5,761,736)	(4,504,089)
	<u>(25,131,495)</u>	<u>(9,213,723)</u>
Net cash (used in) / generated from operating activities	<u>(53,869,040)</u>	<u>(1,541,156)</u>
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(1,679,945)	(2,267,072)
Proceeds from sale of property and equipment	110,500	33,000
Disposal / (Purchase) of investments - net	(32,617,273)	24,049,241
Bank profit received	907,343	1,032,133
Dividend received	3,603,949	2,641,536
	<u>(29,675,426)</u>	<u>25,488,838</u>
Net cash generated / (used in) from investing activities	<u>(29,675,426)</u>	<u>25,488,838</u>
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rentals paid	(709,568)	(540,000)
Net cash generated / (used in) from investing activities	(709,568)	(540,000)
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(84,254,034)	23,407,683
Cash and cash equivalents at the beginning of the period	(92,261,721)	(26,049,460)
Cash and cash equivalents at the end of the period	<u>(176,515,755)</u>	<u>(2,641,778)</u>
CASH AND CASH EQUIVALENTS		
Cash and bank balances	18,024,065	39,834,792
Bank overdraft	(194,539,820)	(42,476,569)
	<u>(176,515,755)</u>	<u>(2,641,778)</u>

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Chief Executive


Chief Financial Officer


Director