



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

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**EXTRACT OF THE
RESOLUTIONS PASSED BY THE SHAREHOLDERS
IN 66th ANNUAL GENERAL MEETING
HELD ON APRIL 27, 2026 AT UNIVERSAL INSURANCE HOUSE,
63-SHAHRAH-E-QUAID-E-AZAM LAHORE**

Ordinary Business:

1. Resolved that the minutes of the Annual General Meeting of the Company held on April 28, 2025 at Lahore be and is hereby confirmed.
2. Resolved that Seven (07) directors of the Company, as fixed by the Board in their meeting held on February 23, 2026, in accordance with the provision of section 159 of Companies Act, 2017, be and are hereby elected by the shareholders. The Seven (07) elected directors are as follows;
 1. Lt. Gen (Retd.) Ali Kuli Khan Khattak
 2. Dr. Shahin Kuli Khan Khattak
 3. Mr. Ahmad Kuli Khan Khattak
 4. Mrs. Shahnaz Sajjad Ahmed
 5. Mr. Khalid Kuli Khan Khattak
 6. Wing Commander (Retd.) Javaid Ahmad Afzal
 7. Mr. Hassan Iqbal
3. Resolved that the audited financial statements of the Company for the year ended 31st December 2025, the addition/ deletion of fixed assets along with Chairman's Review and Directors' and Auditors' report thereon be and are hereby approved and adopted.
4. Resolved that as recommended by the Board's Audit Committee and Board of Directors of the Company, the retiring auditors M/s. Shinewing Hameed Chaudhri & Co. Chartered Accountants, H.M House, 7-Bank Square, Lahore be and are hereby appointed as external auditors of the Company for the year ending December 31, 2026 at the remuneration fixed by the Board of Directors.

Special Business:

5. The following special resolutions were passed:

“Resolved that the authorized share capital of the company be increased from Rs. 750 million divided into 75 million ordinary shares of Rs. 10/- each to Rs. 1000 million divided into 100 million ordinary shares of Rs. 10/- each.

Further resolved that the clause IV of Memorandum of Association and Clause 4 of Articles of Association of the company be amended accordingly.

Further resolved that the Principal Officer or Company Secretary be and is hereby authorized to take necessary steps for filling of documents with Registrar Concerned for increase in authorized share capital. Further resolved that in case of any omission or mistake if pointed out by the SECP or any other competent authority in the aforesaid resolutions the Principal Officer or Company Secretary be and is hereby authorized to make necessary corrections as permitted under the law in letter & spirit”.

6. The following ordinary resolutions were passed:

- (a) “RESOLVED that the transactions carried out by the Company in normal course of business with associated companies/ related parties during the year ended December 31, 2025 (as disclosed in Note – 33 & 34 of Financial Statements for the year ended December 31, 2025) be and are hereby ratified, confirmed and approved.”
- (b) “FURTHER RESOLVED that the Principal Officer of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in normal course of business with associated companies/ related parties during the ensuing year ending December 31, 2026 and, in this connection, the Principal Officer be and is hereby also authorized to take any and all necessary actions and sign/ execute any and all such documents/ indentures as may be required in this regard on behalf of the Company.”

Certified True Copy


LIAQAT ALI SHAUKAT
Company Secretary

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