

# Soneri Bank

SBL/Secy/PSX/26/123  
27 April 2026

Form - 7  
Through PUCARS & hand delivery

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the 1<sup>st</sup> Quarter ended 31 March 2026**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 216<sup>th</sup> meeting held on Monday, 27 April 2026 at 1200 hours at 10<sup>th</sup> Floor, PNSC Building, Off: M.T. Khan Road, Karachi has approved the First Quarterly Accounts for the period ended 31 March 2026 and recommended the following:

1. **Cash Dividend**  
NIL

2. **Bonus Shares**  
NIL

3. **Right Shares**  
NIL

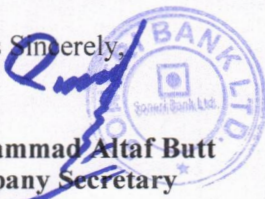
4. **Any Other Entitlement/Corporate Action**  
NIL

5. **Any Other Price – Sensitive Information**  
The Material Information in accordance with sections 96 and 131 of the Securities Act, 2015 will be disclosed separately for the information of the shareholders.

The un-audited Statements of Financial Position, Profit & Loss, Changes in Equity and Cash Flows, approved by the Board of Directors of the Bank for the quarter ended 31 March 2026 are enclosed herewith as **Annexure "A"**.

The Quarterly Report of the Bank for the period ended 31 March 2026 will be transmitted through PUCARS within the specified time.

Yours Sincerely,

  
**Muhammad Altaf Butt**  
Company Secretary

Encls: a.a.

**SONERI BANK LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 March 2026**

	Note	(Un-audited) 31 March 2026	(Audited) 31 December 2025
----- (Rupees in '000) -----			
<b>ASSETS</b>			
Cash and balances with treasury banks	6	48,835,735	60,332,835
Balances with other banks	7	4,460,023	2,513,518
Lendings to financial institutions	8	-	30,597,679
Investments	9	492,744,438	479,247,393
Advances	10	223,845,297	214,324,449
Property and equipment	11	19,517,360	18,834,797
Right-of-use assets	12	8,847,281	8,283,554
Intangible assets	13	434,532	492,742
Deferred tax assets	21	-	-
Other assets	14	37,447,573	37,849,653
<b>Total Assets</b>		<b>836,132,239</b>	<b>852,476,620</b>
<b>LIABILITIES</b>			
Bills payable	16	9,822,451	17,082,793
Borrowings	17	66,119,362	61,644,422
Deposits and other accounts	18	685,051,140	689,106,187
Lease liabilities	19	10,481,420	9,771,027
Subordinated debt	20	7,995,200	7,995,200
Deferred tax liabilities - net	21	1,998,797	4,862,431
Other liabilities	22	20,975,675	25,227,694
<b>Total Liabilities</b>		<b>802,444,045</b>	<b>815,689,754</b>
<b>NET ASSETS</b>		<b>33,688,194</b>	<b>36,786,866</b>
<b>REPRESENTED BY</b>			
Share capital	23	11,024,636	11,024,636
Reserves		7,492,669	7,224,862
Surplus on revaluation of assets	24	4,870,039	7,568,001
Unappropriated profit		10,300,850	10,969,367
		<b>33,688,194</b>	<b>36,786,866</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	25		

The annexed notes 1 to 46 form an integral part of these condensed interim financial statements.

Chairman

President &  
Chief Executive Officer (A)

Chief Financial Officer

Director

Director



**SONERI BANK LIMITED**  
**STATEMENT OF PROFIT AND LOSS ACCOUNT**  
**FOR THE QUARTER ENDED 31 MARCH 2026**

	Note	(Un-audited) 31 March 2026 ------(Rupees in '000)-----	(Un-audited) 31 March 2025
Mark-up / Return / Interest earned	26	19,641,658	22,279,844
Mark-up / Return / Interest expensed	27	13,662,151	14,991,221
<b>Net mark-up / interest income</b>		<b>5,979,507</b>	<b>7,288,623</b>
<b>NON MARK-UP / INTEREST INCOME</b>			
Fee and commission income	28	1,301,318	1,202,894
Dividend income		2,124	-
Foreign exchange income		764,054	331,947
Income / (loss) from derivatives		-	-
Gain / (loss) on securities	29	711,393	(10,965)
Net gain / (loss) on derecognition of financial assets measured at amortised cost		-	-
Other income	30	38,034	39,628
<b>Total non mark-up / interest income</b>		<b>2,816,923</b>	<b>1,563,504</b>
<b>Total income</b>		<b>8,796,430</b>	<b>8,852,127</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>			
Operating expenses	31	6,635,396	5,140,119
Workers' Welfare Fund	32	55,336	74,181
Other charges	33	47	499
<b>Total non mark-up / interest expenses</b>		<b>6,690,779</b>	<b>5,214,799</b>
<b>Profit before credit loss allowance</b>		<b>2,105,651</b>	<b>3,637,328</b>
Credit loss allowance and write-offs - net	34	(689,285)	300,637
Other income / expense items		-	-
<b>PROFIT BEFORE TAXATION</b>		<b>2,794,936</b>	<b>3,336,691</b>
Taxation	35	1,455,902	2,189,423
<b>PROFIT AFTER TAXATION</b>		<b>1,339,034</b>	<b>1,147,268</b>
----- (Rupees) -----			
<b>Basic and diluted earnings per share</b>	36	<b>1.2146</b>	<b>1.0406</b>

The annexed notes 1 to 46 form an integral part of these condensed interim financial statements.

_____ Chairman	_____ President & Chief Executive Officer (A)	_____  Chief Financial Officer	_____ Director	_____ Director
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SONERI BANK LIMITED  
STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 MARCH 2026

	Share capital	Statutory reserve (a)	Surplus / (deficit) on revaluation of			Unappropriated profit	Total
			Investments	Property and equipment	Non-banking assets		
(Rupees in '000)							
<b>Balance as at 1 January 2025 before adoption of IFRS 9</b>	11,024,636	6,313,315	1,682,958	2,533,999	69,667	9,185,171	30,809,746
Impact of adoption of IFRS 9 on unquoted securities - net of tax	-	-	1,391,520	-	-	17,585	1,409,105
<b>Balance as at 1 January 2025 after adoption of IFRS 9</b>	11,024,636	6,313,315	3,074,478	2,533,999	69,667	9,202,756	32,218,851
Profit after taxation for the quarter ended 31 March 2025	-	-	-	-	-	1,147,268	1,147,268
<b>Other comprehensive income / (loss) - net of tax</b>							
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	(800,523)	-	-	-	(800,523)
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	11,907	-	-	-	11,907
- Movement in surplus on revaluation of operating fixed assets - net of tax	-	-	-	-	-	-	-
<b>Total other comprehensive income / (loss) - net of tax</b>	-	-	(788,616)	-	-	1,147,268	358,652
Transfer to statutory reserve	-	229,454	-	-	-	(229,454)	-
Transferred from surplus on revaluation of assets to unappropriated profit in respect of incremental depreciation charged during the quarter - net of tax	-	-	-	(24,754)	-	24,754	-
<b>Transactions with owners, recorded directly in equity</b>							
Final cash dividend for the year ended 31 December 2024 at Rs 1.75 per share	-	-	-	-	-	(1,929,312)	(1,929,312)
<b>Balance as at 31 March 2025 (un-audited) - restated</b>	11,024,636	6,542,769	2,285,862	2,509,245	69,667	8,216,012	30,648,191
Profit after taxation for the nine months ended 31 December 2025	-	-	-	-	-	3,410,466	3,410,466
<b>Other comprehensive income / (loss) - net of tax</b>							
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	3,010,308	-	-	-	3,010,308
- Gain on sale of debt instruments carried at FVOCI reclassified to profit and loss - net of tax	-	-	(547,542)	-	-	-	(547,542)
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	315,256	-	-	-	315,256
- Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(49,813)	(49,813)
<b>Total other comprehensive income - net of tax</b>	-	-	2,778,022	-	-	3,360,653	6,138,675
Transfer to statutory reserve	-	682,093	-	-	-	(682,093)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	(74,338)	(457)	74,795	-
<b>Balance as at 31 December 2025 (audited)</b>	11,024,636	7,224,862	5,063,884	2,434,907	69,210	10,969,367	36,786,866
Impact of adoption of IFRS 9 (Effective interest rate - net of tax) - (note 4.1)	-	-	-	-	-	(110,822)	(110,822)
<b>Balance as at 1 January 2026 after adoption of IFRS 9</b>	11,024,636	7,224,862	5,063,884	2,434,907	69,210	10,858,545	36,676,044
Profit after taxation for the quarter ended 31 March 2026	-	-	-	-	-	1,339,034	1,339,034
<b>Other comprehensive income / (loss) - net of tax</b>							
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	(2,262,462)	-	-	-	(2,262,462)
- Gain on sale of debt instruments carried at FVOCI reclassified to profit and loss - net of tax	-	-	(401,620)	-	-	-	(401,620)
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	(9,107)	-	-	-	(9,107)
- Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-
- Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-
- Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-
<b>Total other comprehensive income / (loss) - net of tax</b>	-	-	(2,673,189)	-	-	1,339,034	(1,334,155)
Transfer to statutory reserve	-	267,807	-	-	-	(267,807)	-
Transferred from surplus on revaluation of assets to unappropriated profit in respect of incremental depreciation charged during the period - net of tax	-	-	-	(24,113)	-	24,113	-
<b>Transactions with owners, recorded directly in equity</b>							
Final cash dividend for the year ended 31 December 2025 at Rs. 1.5 per share	-	-	-	-	-	(1,653,695)	(1,653,695)
<b>Balance as at 31 March 2026</b>	11,024,636	7,492,669	2,390,695	2,410,134	69,210	10,300,850	33,688,194

(a) This represents reserve created under section 21(i)(a) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 46 form an integral part of these condensed interim financial statements.

Chairman

President &  
Chief Executive Officer (A)

Chief Financial Officer

Director

Director



**SONERI BANK LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE QUARTER ENDED 31 MARCH 2026**

	Note	(Un-audited) 31 March 2026	(Un-audited) 31 March 2025
----- (Rupees in '000) -----			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		2,794,936	3,336,691
Less: Dividend income		(2,124)	-
		2,792,812	3,336,691
<b>Adjustments:</b>			
Net mark-up / Interest income		(6,368,849)	(7,288,623)
Depreciation on property and equipment	11.2	536,277	425,416
Depreciation on right-of-use assets	12	352,903	266,629
Depreciation on non-banking assets	31	7,168	3,927
Amortisation	13	69,679	50,203
Mark-up expense on lease liability against right-of-use assets	27	389,342	235,669
Gain on termination of leases	30	-	-
Gain on termination of Ijarah financing	30	(253)	-
Staff loans - deferred cost unwinding		211,409	-
Credit loss allowance and write-offs - net	34	(668,671)	300,637
Gain on sale of property and equipment - net	30	(13,562)	(18,075)
Gain on sale of non-banking assets	30	(7,053)	-
Provision for Workers' Welfare Fund - net	32	55,336	74,181
Charge for defined benefit plan		90,000	-
Unrealised loss on revaluation of investments classified as FVPL	29	125,316	93,536
		(5,220,958)	(5,856,500)
		(2,428,146)	(2,519,809)
<b>Decrease / (increase) in operating assets</b>			
Lendings to financial institutions		30,640,187	(3,055,900)
Securities classified as FVPL		19,018	9,832,744
Advances		(8,883,906)	45,144,934
Other assets (excluding advance taxation and mark-up receivable)		5,321,715	(1,265,960)
		27,097,014	50,655,818
<b>Increase / (decrease) in operating liabilities</b>			
Bills payable		(7,260,342)	(8,001,110)
Borrowings		4,288,609	35,989,363
Deposits		(4,055,047)	28,084,762
Other liabilities (excluding mark-up payable)		(2,229,299)	(433,721)
		(9,256,079)	55,639,294
Contribution made to defined benefit plan		-	-
Mark-up / Return / Interest received		13,989,304	15,071,941
Mark-up / Return / Interest paid		(15,459,152)	(16,024,570)
Income tax paid		(1,052,224)	(3,460,621)
<b>Net cash flow generated from operating activities</b>		<b>12,890,717</b>	<b>99,362,053</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Net investments in securities classified as FVOCI		(19,186,719)	(92,191,273)
Net divestment / (investments) at amortised cost		(24,802)	(110,649)
Dividend received		2,124	-
Investments in property, equipment and intangible		(1,232,960)	(957,910)
Proceeds from sale of non-banking assets		31,000	-
Proceeds from sale of property and equipment		15,974	18,881
<b>Net cash flow used in investing activities</b>		<b>(20,394,383)</b>	<b>(93,240,951)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Payment of subordinated debt		-	-
Payment of lease liability against right-of-use assets		(595,679)	(459,829)
Dividend paid		(1,636,615)	(1,882,742)
<b>Net cash flow used in financing activities</b>		<b>(2,232,194)</b>	<b>(2,342,571)</b>
<b>Increase in cash and cash equivalents</b>		<b>(9,736,860)</b>	<b>3,778,531</b>
Cash and cash equivalents at the beginning of the period		62,229,768	47,192,820
Impact of expected credit loss allowance on cash and cash equivalents		(1,066)	(47)
Cash and cash equivalents at the end of the period	37	<b>52,492,842</b>	<b>50,971,304</b>

The annexed notes 1 to 46 form an integral part of these condensed interim financial statements.

Chairman

President &  
Chief Executive Officer (A)

Chief Financial Officer

Director

Director

