

## Panther Tyres Limited

Head Office: Panther House, 97-B, Aziz  
Avenue, Jail Road, Lahore-Pakistan

UAN: +92 42 111 55 4444  
info@panthertyres.com

www.panthertyres.com



**PANTHER**

27<sup>th</sup> April 2026

PTL/Corp/PSX/34

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road Karachi.

### **ANNOUNCEMENT**

Dear Sir,

We are pleased to inform you that the board of directors of our company, in their meeting held on Monday, 27<sup>th</sup> April 2026 at 12:30 p.m. at the Head Office 97-B, Aziz Avenue, Jail Road, Lahore, has considered and approved the quarterly financial statements of the company for the period ended March 31<sup>st</sup> 2026, and has not recommended any type of entitlement.

#### **Financial Results:**

The financial results of the company are attached as Annexure-A.

The quarterly financial statements of the company for the period ended March 31, 2026, will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE certificate holders accordingly.

Yours faithfully,

**Mohsin Muzaffar Butt**  
Company Secretary

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## Annexure-A

### PANTHER TYRES LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

	(Un-audited) March 31, 2026 Rupees	(Audited) June 30, 2025 Rupees
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	12,924,570,117	13,054,317,011
Right-of-use asset	15,585,195	22,264,564
Intangible asset	-	-
Long term loans, advances and prepayments	39,262,624	38,630,774
Long term deposits	31,001,539	31,001,539
	<b>13,010,419,475</b>	<b>13,146,213,888</b>
<b>CURRENT ASSETS</b>		
Stores and spares	382,192,105	298,138,394
Stock in trade	6,660,943,673	5,174,412,332
Trade debts	4,120,434,996	4,078,355,605
Advances, deposits, prepayments and other receivables	539,308,787	280,957,007
Balance with statutory authorities	2,076,802,621	911,129,828
Short term investments	249,644,100	223,513,341
Cash and bank balances	502,143,361	774,419,603
	<b>14,531,469,643</b>	<b>11,740,926,110</b>
<b>TOTAL ASSETS</b>	<b>27,541,889,118</b>	<b>24,887,139,998</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Authorized Share Capital</b>		
300,000,000 (June 30, 2025: 300,000,000) ordinary shares of Rs. 10/- each	<b>3,000,000,000</b>	<b>3,000,000,000</b>
<b>Issued, subscribed and paid up capital</b>		
168,000,000 (June 30, 2025: 168,000,000) Ordinary shares of Rs. 10/- each	1,680,000,000	1,680,000,000
Share premium	1,294,433,658	1,294,433,658
Surplus on revaluation of property, plant and equipment - net of tax	1,120,759,137	1,136,436,819
Shareholder's contribution - net of tax	63,637,522	63,637,522
Loan from director	1,013,052,490	1,013,052,490
Unappropriated profits	3,927,214,493	3,614,731,935
	<b>9,099,097,300</b>	<b>8,802,292,424</b>
<b>NON CURRENT LIABILITIES</b>		
Long term loans and lease liability	2,770,918,101	3,499,490,712
Deferred grant	38,888,556	70,634,809
Deferred taxation	1,201,841,932	855,564,163
	<b>4,011,648,589</b>	<b>4,425,689,684</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	3,618,166,686	4,194,220,872
Provisions	46,983,182	60,209,344
Short term financing - secured	9,165,899,392	6,508,706,345
Current portion of long term loans, lease liability and deferred grant	1,598,393,972	895,566,901
Unclaimed dividend	1,699,997	454,428
	<b>14,431,143,229</b>	<b>11,659,157,890</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>27,541,889,118</b>	<b>24,887,139,998</b>
<b>CONTINGENCIES AND COMMITMENTS</b>		

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## PANTHER TYRES LIMITED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - UNAUDITED FOR THE NINE-MONTH AND THREE-MONTH PERIOD ENDED MARCH 31, 2026

	Nine-month period ended March 31,		Three-month period ended March 31,	
	2026 Rupees	2025 Rupees	2026 Rupees	2025 Rupees
Revenue from contracts with customers - net	25,546,874,076	23,346,203,929	8,435,722,551	7,608,973,915
Cost of sales	(21,503,508,749)	(20,443,579,992)	(7,052,044,473)	(6,647,066,564)
<b>Gross profit</b>	<b>4,043,365,327</b>	<b>2,902,623,937</b>	<b>1,383,678,078</b>	<b>961,907,351</b>
Selling and distribution expenses	(982,115,388)	(849,234,221)	(337,892,832)	(296,567,357)
Administrative expenses	(421,975,227)	(363,087,602)	(152,871,367)	(134,240,870)
Other operating expenses	(171,404,347)	(50,389,477)	(64,005,301)	(13,288,230)
Other income	79,566,527	60,611,151	22,559,418	15,097,659
Net impairment loss on financial assets	(25,953,858)	(20,000,000)	(7,509,467)	-
<b>Profit from operations</b>	<b>2,521,483,034</b>	<b>1,680,523,788</b>	<b>843,958,529</b>	<b>532,908,553</b>
Finance cost	(1,083,551,017)	(1,185,993,337)	(349,280,276)	(313,200,455)
<b>Profit before levy and taxation</b>	<b>1,437,932,017</b>	<b>494,530,451</b>	<b>494,678,253</b>	<b>219,708,098</b>
Levy	(35,549,282)	(176,951,563)	(11,061,188)	(26,731,140)
<b>Profit before taxation</b>	<b>1,402,382,735</b>	<b>317,578,888</b>	<b>483,617,065</b>	<b>192,976,958</b>
Taxation	(433,577,859)	5,027,796	(172,321,570)	(54,992,550)
<b>Profit after taxation for the period</b>	<b>968,804,876</b>	<b>322,606,684</b>	<b>311,295,495</b>	<b>137,984,408</b>
<b>Other comprehensive income / (loss)</b>				
<i>Items that may be reclassified to profit or loss in subsequent periods</i>	-	-	-	-
<i>Items not to be reclassified to profit or loss in subsequent periods</i>	-	-	-	-
<b>Total other comprehensive income / (loss) for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>968,804,876</b>	<b>322,606,684</b>	<b>311,295,495</b>	<b>137,984,408</b>
<b>Earnings per share</b>				
- Basic and diluted (Rs.)	<b>5.77</b>	<b>1.92</b>	<b>1.85</b>	<b>0.82</b>

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**PANTHER TYRES LIMITED**  
**CONDENSED STATEMENT OF CHANGES IN EQUITY - UNAUDITED**  
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2026

	Capital Reserve			Revenue reserve			
	Issued, subscribed and paid up capital	Share Premium	Surplus on property, plant and equipment - net of tax	Shareholder's contribution	Loan from director	Unappropriated profit	Total
	----- (Rupees) -----						
<b>Balance as on July 01, 2024 (audited)</b>	1,680,000,000	1,294,433,658	1,223,369,722	63,637,522	-	3,161,095,930	7,422,536,832
Profit for the period	-	-	-	-	-	322,606,684	322,606,684
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	322,606,684	322,606,684
Transfer of incremental depreciation from surplus on revaluation of fixed assets - net of tax	-	-	(19,285,607)	-	-	26,499,956	7,214,349
<b>Balance as at March 31, 2025 (un-audited)</b>	<u>1,680,000,000</u>	<u>1,294,433,658</u>	<u>1,204,084,115</u>	<u>63,637,522</u>	<u>-</u>	<u>3,510,202,570</u>	<u>7,752,357,865</u>
<b>Balance as on July 01, 2025 (audited)</b>	1,680,000,000	1,294,433,658	1,136,436,819	63,637,522	1,013,052,490	3,614,731,935	8,802,292,424
Profit for the period	-	-	-	-	-	968,804,876	968,804,876
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	968,804,876	968,804,876
Transfer of incremental depreciation from surplus on revaluation of fixed assets - net of tax	-	-	(15,677,682)	-	-	15,677,682	-
<b>Transactions with owners in their capacity as owners recognised directly in equity</b>							
Final dividend for the year ended June 30, 2025 at the rate of Rs. 2 per ordinary share	-	-	-	-	-	(336,000,000)	(336,000,000)
Interim dividend for the six month period ended December 31, 2025 at the rate of Rs. 2 per ordinary share	-	-	-	-	-	(336,000,000)	(336,000,000)
<b>Balance as at March 31, 2026 (un-audited)</b>	<u>1,680,000,000</u>	<u>1,294,433,658</u>	<u>1,120,759,137</u>	<u>63,637,522</u>	<u>1,013,052,490</u>	<u>3,927,214,493</u>	<u>9,099,097,300</u>

*Mohsin*

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## PANTHER TYRES LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS - UNAUDITED FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2026

	Nine-month period ended March 31,	
	2026 Rupees	2025 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	1,402,382,735	317,578,888
<b>Adjustments for non-cash and other items:</b>		
Mark up on short term finances under mark-up arrangements	676,652,329	745,655,456
Mark-up on long term loans	365,728,196	401,185,372
Amortization of deferred grant	(38,847,648)	(49,322,544)
Mark-up on lease liability - rented premise	4,024,562	8,575,291
Markup on Workers' Profit Participation Fund	2,958,465	3,403,137
Markup on provident fund	-	308,803
Levy	35,549,282	176,951,563
Depreciation on property, plant and equipment	659,353,825	481,055,107
Net impairment loss on financial assets	25,953,858	20,000,000
Depreciation on right-of-use assets	6,679,369	7,448,151
Workers' Profit Participation Fund provision	77,577,377	24,755,097
Workers' Welfare Fund provision	36,038,145	9,218,686
Provision for contribution to provident fund trust	32,974,156	29,231,285
Provision for slow moving and net realizable value adjustment - stock in trade	20,914,260	-
Amortization on intangibles	-	1,135,941
Loss / (gain) on disposal of property, plant and equipment	987,259	(38,476,544)
Unrealized exchange gain	(3,155,088)	-
Profit on short term investments	(17,516,859)	(9,021,529)
	<u>1,885,871,488</u>	<u>1,812,103,272</u>
<b>Operating profit before working capital changes</b>	<b>3,288,254,223</b>	<b>2,129,682,160</b>
<b>Effects on cash flows due to working capital changes</b>		
Stores and spares	(84,053,711)	(419,357)
Stock in trade	(1,507,445,601)	760,703,595
Trade debtors	(68,033,249)	(449,666,706)
Advances, deposits, prepayments and other receivables	(258,351,780)	(112,618,008)
Trade and other payables	(538,771,769)	(795,189,100)
	<u>(2,456,656,110)</u>	<u>(597,189,576)</u>
<b>Cash generated from operations</b>	<b>831,598,113</b>	<b>1,532,492,584</b>
Contribution paid to provident fund trust	(31,314,519)	(27,982,329)
Workers' Profit Participation Fund paid	(56,686,104)	(51,557,628)
Workers' Welfare Fund paid	(14,435,043)	-
Long term deposits received	-	940,852
Mark-up paid against borrowings	(913,013,610)	(1,191,282,312)
Sales tax (paid) / adjusted	(815,321,136)	105,225,412
Income tax and levy paid	(570,822,085)	(396,713,703)
	<u>(1,569,994,384)</u>	<u>(28,877,124)</u>
<b>Net cash used in operating activities</b>		
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(550,853,414)	(1,080,257,190)
Long term loans, advances and prepayments	(631,850)	5,207,660
Interest received from short term investments	16,838,332	6,047,036
Short term investments made	(150,452,232)	(8,400,000)
Sale proceeds from disposal of property, plant and equipment	20,259,224	60,349,894
<b>Net cash used in investing activities</b>	<b>(664,839,940)</b>	<b>(1,017,052,600)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long-term loans obtained from financial institutions	471,000,000	1,600,000,000
Long-term loans repaid to financial institutions	(531,728,446)	(393,556,291)
Short-term financing obtained / (repaid) other than repayable on demand - net	3,072,619,925	(342,038,920)
Lease rentals paid	(17,600,000)	(12,000,000)
Dividend paid	(670,754,431)	(56,560)
<b>Net cash generated from financing activities</b>	<b>2,323,537,048</b>	<b>852,348,229</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>88,702,724</b>	<b>(193,581,495)</b>
Effect of exchange rate changes on cash and cash equivalents	3,155,088	-
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>194,829,842</b>	<b>(526,622,654)</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>286,687,654</b>	<b>(720,204,149)</b>

*Mohsin*