

SHAFFI CHEMICAL INDUSTRIES LIMITED

23-Km. Multan Road Mohlanwal, Lahore Tel: (042) 111-111-666, 37540336-7,
Fax: (042) 37540335, E.mail: shaffichemical@diamondfoam.com

FORM-7

Ref:- SCIL/CS/015-3

Dated:-27-04-2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:- FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 27, 2026 at 12:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, recommended the following:

- i. CASH DIVIDEND
An interim Cash Dividend for the quarter ended 31-03-2026 at Rs. NIL per share i.e. NIL%. This is an addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %. AND/OR
- ii. BONUS SHARES: It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @NIL%.
- iii. RIGHT SHARES:
The Board has recommended issuing NIL% Right Shares at per/at a discount/premium of Rs.NIL per share(s) in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.
- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
- v. ANY OTHER PRICE-SENSITIVE INFORMATION
The financial results of the Company are attached.

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current the year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone with consolidated Profit & Loss Accounts separately for the same period.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on DD/MM/YYYY.

The share transfer Books of the company will be closed from DD/MM/YYYY to DD/MM/YYYY (both days inclusive). Transfers received at the Corplink (Pvt) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on DD/MM/YYYY will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the year ended 31-03-2026 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For SHAFFI CHEMICAL INDUSTRIES LIMITED

ZAHID AHMAD
Company Secretary

Factory: Plot # 2, Gadoon Amazai Industrial Estate, Swabi, Khyber Pakhtoonkhwa, Ph (0938) 270697

SHAFFI CHEMICAL INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

	NOTE	Mar-26 Rupees	Jun-25 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
40,000,000 (2025: 40,000,000) ordinary shares of Rupees 10 each		<u>400,000,000</u>	<u>400,000,000</u>
Issued, subscribed and paid up share capital			
FV Reserves	4	120,000,000	120,000,000
Accumulated Losses		48,920	67,192
Surplus on Revaluation of Land & Building		(165,293,306)	(198,781,133)
Surplus on Revaluation of Plant and Machinery (Held for Sale)		6,944,986	7,137,647
Total equity		<u>1,030,955</u>	<u>1,030,955</u>
		(37,268,445)	(70,545,339)
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred Liabilities	5	-	-
Payable to Associated Company		<u>44,696,519</u>	<u>44,696,519</u>
		44,696,519	44,696,519
CURRENT LIABILITIES			
Payable to Director's		<u>33,491,574</u>	<u>33,491,574</u>
Trade and other payables		4,450,453	3,963,588
Accrued Markup		45,292,990	40,700,466
Provision for Taxation		449,519	296,012
Total liabilities		<u>83,684,536</u>	<u>78,451,640</u>
CONTINGENCIES AND COMMITMENTS			
	6	-	-
TOTAL EQUITY AND LIABILITIES		<u>91,112,610</u>	<u>52,602,820</u>
NON-CURRENT ASSETS			
Property, plant and equipment	7	10,269,238	10,555,273
Long term investments	8	59,966,143	28,005,486
Long term deposits		<u>223,560</u>	<u>223,560</u>
		70,458,940	38,784,319
Assets Classified As Held For Sale - Current Asset		2,693,285	2,693,285
CURRENT ASSETS			
Stock-in-trade	9	<u>9,500,760</u>	<u>5,703,839</u>
Trade debts		3,777,866	2,671,630
Advance income tax - net		275,707	240,363
Other receivables		972,478	1,366,691
Cash and bank balances		<u>3,433,574</u>	<u>1,142,693</u>
		17,960,385	11,125,216
TOTAL ASSETS		<u>91,112,610</u>	<u>52,602,820</u>

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive


Chief Financial Officer


Director

SHAFFI CHEMICAL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2026

Notes	Nine Months Ended		Quarter Ended	
	March 31, 2026 Rupees	March 31, 2025 Rupees	March 31, 2026 Rupees	March 31, 2025 Rupees
Sales - net	35,961,485	12,193,507	10,633,828	6,652,119
Cost of Sales	(28,773,959)	(10,337,598)	(8,591,082)	(6,024,100)
Gross Profit	7,187,526	1,855,909	2,042,746	628,019
Administrative Expenses	(803,152)	(745,627)	(170,210)	(355,786)
Other Operating Income/(Expenses)	-	-	-	-
Operating Profit/(Loss)	6,384,374	1,110,282	1,872,536	272,233
Finance Cost	(4,618,618)	(3,460,833)	(1,525,017)	(3,458,287)
Reversal of impairment/(Impairment) on long term investment in associated company	1,765,755	(2,350,551)	347,518	(3,186,054)
	-	(13,605,795)	-	(13,605,795)
	1,765,755	(15,956,346)	347,518	(16,791,849)
Share of Profit / (Loss) of Associated Company	(168,124)	25,843	1,558,623	25,843
Profit/ (Loss) Before Taxation and levy	1,597,631	(15,930,503)	1,906,141	(16,766,006)
Levy	(449,519)	(152,419)	(132,923)	(83,151)
Profit/ (Loss) Before Taxation	1,148,113	(16,082,922)	1,773,219	(16,849,157)
-Share of Tax of Associated Company	(569,108)	(331,189)	(569,108)	(331,189)
Profit / (Loss) after Taxation	579,005	(16,414,111)	1,204,111	(17,180,346)
Earnings per share	11 0.05	(1.37)	0.10	(1.43)

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive


Chief Financial Officer


Director

SHAFFI CHEMICAL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2026

	March 31, 2026 Rupees	March 31, 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (Loss) before taxation	1,597,631	(16,387,235)
Adjustments for :		
Depreciation	286,035	503,863
Impairment/(Reversal) of impairment on long term investment	-	13,605,795
Share of profit / (loss) of associated company	168,124	(25,843)
Interest income	-	-
Finance cost	4,618,618	4,984,392
	<u>5,072,777</u>	<u>19,068,207</u>
Operating Profit before Working Capital Changes	6,670,409	2,680,972
Changes in Working Capital		
(Increase) / Decrease in Current Assets		
Stock-in-trade	(3,796,921)	(1,084,085)
Trade debts	(1,106,236)	182,242
Loans and Advances	-	-
Short term prepayments	-	-
Other Receivables	394,213	296,909
	<u>(4,508,944)</u>	<u>(604,934)</u>
Increase / (Decrease) in Current Liabilities		
Trade and Other Payables	486,865	(379,333)
Accured Markup	4,592,524	-
Changes in Working Capital	<u>570,445</u>	<u>1,696,705</u>
Cash Generated from / (used in) Operations	7,240,854	1,696,705
Taxes paid	(331,356)	(289,713)
Finance Cost Paid	(4,618,618)	-
Net Cash Generated from / (Used in) Operating Activities	<u>2,290,879</u>	<u>1,406,992</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net Cash Generated from Investing Activities	-	-
Net Cash Flows Before Financing Activities	<u>2,290,879</u>	<u>1,406,992</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Short Term Borrowings	-	(1,480,043)
Interest Income	-	-
Net Cash Flows From Financing Activities	<u>-</u>	<u>(1,480,043)</u>
Net Increase / (Decrease) in Cash & Cash Equivalents	2,290,879	(73,051)
Cash & Cash Equivalents at the Beginning	1,142,693	789,321
Cash & Cash Equivalents at the End	<u>3,433,572</u>	<u>716,271</u>

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive


Chief Financial Officer


Director

SHAFFI CHEMICAL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2026

	Nine Months Ended March 31, 2026 Rupees	March 31, 2025 Rupees	Quarter Ended March 31, 2026 Rupees	March 31, 2025 Rupees
PROFIT / (LOSS) FOR THE PERIOD	579,005	(16,939,361)	1,204,111	(525,250)
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss				
Gain/ (Loss) on remeasurement of staff retirement benefit of associated companies	-	-	-	-
Items that may be reclassified subsequently to profit or loss:				
Unrealized gain / (loss) arising on remeasurement of available for sale investments of associated companies	32,716,161	5,813,528	32,716,161	5,813,528
Unrealized gain arising on remeasurement of available for sale Investments	(18,272)	32,944	(18,272)	32,944
Other Comprehensive Income for the period	32,697,888	5,846,472	32,697,888	5,846,472
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	33,276,893	(11,092,889)	33,901,999	5,321,222

The annexed notes form an integral part of these condensed Interim financial statements.


Chief Executive


Chief Financial Officer


Director

SHAFFI CHEMICAL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2026

	CAPITAL RESERVES		REVENUE RESERVES		Surplus on revaluation of property, plant and equipment	TOTAL RESERVES	TOTAL EQUITY
	Fair Value Reserve	(Accumulated Loss) / Unappropriated Profit					
Balance as at 01 July 2024	120,000,000	31,894	(184,328,676)	8,439,003	(175,857,779)	(55,857,779)	
Incremental depreciation on surplus on revaluation of property, plant & equipment	-	-	186,981	(186,981)	-	-	
Revaluation surplus arising during the period	-	-	-	-	-	-	
Effect of items directly credited in equity by the associated companies	-	-	1,398,726	-	-	1,398,726	
Profit for the period	-	-	(16,414,111)	-	-	(16,414,111)	
Other comprehensive income for the period	-	32,135	5,813,528	-	-	5,845,663	
Total comprehensive loss for the period	-	32,135	(10,600,582)	-	-	(10,568,447)	
Balance as at 31 December 2024	<u>120,000,000</u>	<u>64,029</u>	<u>(193,343,551)</u>	<u>8,252,022</u>	<u>(185,027,500)</u>	<u>(65,027,500)</u>	
Balance as at 01 July 2025	120,000,000	67,192	(198,781,133)	8,168,601	(190,545,340)	(70,545,340)	
Incremental depreciation on surplus on revaluation of property, plant & equipment	-	-	192,662	(192,662)	-	-	
Revaluation surplus arising during the period	-	-	-	-	-	-	
Effect of items directly credited in equity by the associated companies	-	-	-	-	-	-	
Profit for the period	-	-	579,005	-	-	579,005	
Other comprehensive income for the period	-	(18,272)	32,716,161	-	-	32,697,888	
Total comprehensive loss for the period	-	(18,272)	33,295,166	-	-	33,276,893	
Balance as at 31 March 2026	<u>120,000,000</u>	<u>48,920</u>	<u>(165,293,306)</u>	<u>7,975,940</u>	<u>(157,268,447)</u>	<u>(37,268,447)</u>	


Balance as at 01 July 2024
 Incremental depreciation on surplus on revaluation of property, plant & equipment
 Revaluation surplus arising during the period
 Effect of items directly credited in equity by the associated companies

Profit for the period
 Other comprehensive income for the period
 Total comprehensive loss for the period
 Balance as at 31 December 2024

Balance as at 01 July 2025
 Incremental depreciation on surplus on revaluation of property, plant & equipment
 Revaluation surplus arising during the period
 Effect of items directly credited in equity by the associated companies
 Profit for the period
 Other comprehensive income for the period
 Total comprehensive loss for the period

Balance as at 31 March 2026

The annexed notes form an integral part of these condensed interim financial statements.


 Chief Executive


 Chief Financial Officer


 Director