

HO/Corp. Affairs/26/324

April 27, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**FINANCIAL RESULTS OF THE BANK FOR
THE 1st QUARTER ENDED MARCH 31, 2026**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Bank in their meeting held on **Monday, April 27, 2026 at 2:00 p.m.** in the Bank's Board Room at its Head Office, Lahore have approved the Quarterly (Un-audited) Financial Statements of the Bank for the 1st quarter ended March 31, 2026.

i) **CASH DIVIDEND**

-----NIL-----

AND / OR

ii) **BONUS SHARES**

-----NIL-----

AND / OR

iii) **RIGHT SHARES**

-----NIL-----

AND / OR

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-----NIL-----

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

-----NIL-----

AND / OR



(Contd...P/2)

(02)

The required Standalone and Consolidated Statements of:

Financial position, Profit and Loss, Changes in Equity and Cash Flows are attached as:

- Annexure – A (Standalone)
- Annexure – B (Consolidated)

The Quarterly Report of the Bank for the 1st quarter ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

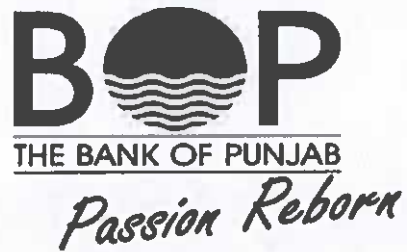
Thank you.

Kind regards,



KAMRAN HAFEEZ
Company Secretary

Encl. As Above.



**UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED MARCH 31, 2026**

THE BANK OF PUNJAB
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

		(Un-audited) March 31, 2026	(Audited) December 31, 2025
	Note	Rupees in '000'	
ASSETS			
Cash and balances with treasury banks - net	5	82,546,517	111,746,522
Balances with other banks - net	6	10,206,564	5,442,677
Lendings to financial institutions - net	7	8,287,590	223,417,798
Investments - net	8	1,420,528,007	1,549,511,408
Advances - net	9	881,915,016	881,423,846
Property and equipment	10	30,569,703	29,761,745
Right-of-use assets	11	12,856,913	13,146,170
Intangible assets	12	2,628,370	2,702,385
Deferred tax assets - net	13	15,962,139	7,607,184
Other assets - net	14	133,915,538	126,924,032
Total assets		2,599,416,357	2,951,683,767
LIABILITIES			
Bills payable	16	10,633,274	9,139,194
Borrowings	17	381,125,651	624,807,992
Deposits and other accounts	18	1,932,209,803	2,051,536,304
Lease liabilities	19	18,156,491	18,267,085
Subordinated debts	20	30,812,558	30,812,558
Deferred tax liabilities		-	-
Other liabilities	21	129,068,219	112,981,210
Total liabilities		2,502,005,996	2,847,544,343
NET ASSETS		97,410,361	104,139,424
REPRESENTED BY			
Share capital - net	22	32,452,535	32,452,535
Reserves		21,769,097	20,814,327
Surplus on revaluation of assets - net of tax	23	2,679,164	10,692,754
Unappropriated profit		40,509,565	40,179,808
		97,410,361	104,139,424
CONTINGENCIES AND COMMITMENTS	24		

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director



THE BANK OF PUNJAB

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026**

	Note	Period Ended	
		March 31, 2026	March 31, 2025
		Rupees in '000'	
Mark-up / return / interest earned	25	66,864,690	68,964,174
Mark-up / return / interest expensed	26	44,779,855	53,920,472
Net mark-up / interest income		22,084,835	15,043,702
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	5,030,523	2,973,766
Dividend income		116,199	106,546
Foreign exchange income / (loss)		728,536	577,056
Income / (loss) from derivatives		-	-
(Loss) / gain on securities - net	28	(109,381)	770,715
Net loss on derecognition of financial assets measured at amortised cost	29	(302,931)	(276,737)
Other income	30	227,846	71,925
Total non-markup / interest income		5,690,792	4,223,271
Total income		27,775,627	19,266,973
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	31	17,480,374	14,050,124
Workers' Welfare Fund		219,397	125,165
Other charges	32	961	656
Total non-markup / interest expenses		17,700,732	14,175,945
Profit before credit loss allowance		10,074,895	5,091,028
(Reversal) / charge of credit loss allowance and write offs - net	33	(165,081)	1,083,186
PROFIT BEFORE TAXATION		10,239,976	4,007,842
Taxation - net	34	5,466,127	2,209,988
PROFIT AFTER TAXATION		4,773,849	1,797,854
Basic earnings per share - Rupees	35	1.46	0.55
Diluted earnings per share - Rupees	36	1.46	0.55

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director



THE BANK OF PUNJAB
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Share capital - net		Reserves		Surplus / (Deficit) - net of tax on revaluation of		Unappropriated profit	Total
	Share capital	Discount on issue of shares	Share premium	Statutory	Investments	Property & equipment / NBAs		
	Rupees in '000'							
Balance as on December 31, 2024 - audited	32,715,693	(263,158)	2,215,040	15,411,761	1,013,947	6,940,423	34,497,439	92,531,145
Effect of remeasurement on adoption of IFRS-9 - net of tax	-	-	-	-	29,198	-	-	29,198
Balance as on January 01, 2025 - as restated	32,715,693	(263,158)	2,215,040	15,411,761	1,043,145	6,940,423	34,497,439	92,560,343
Profit after taxation for the period ended March 31, 2025	-	-	-	-	-	-	1,797,854	1,797,854
Other comprehensive income / (loss):								
Movement in deficit on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	-	(884,093)	-	-	(884,093)
Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax	-	-	-	-	(254,583)	-	-	(254,583)
Total other comprehensive loss - net of tax for the period ended March 31, 2025	-	-	-	-	(1,138,676)	-	-	(1,138,676)
Transfer to statutory reserve during the period	-	-	-	359,571	-	-	(359,571)	-
Transfer from surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal	-	-	-	-	(127,055)	-	264,698	137,643
Transfer from surplus on revaluation of fixed assets to unappropriated profit - net of tax	-	-	-	-	-	(37,754)	37,754	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax	-	-	-	-	-	(267)	267	-
Transactions with owners recorded directly in equity:								
Final cash dividend - December 31, 2024 declared subsequent to year end at 18% per share	-	-	-	-	-	-	(5,888,825)	(5,888,825)
	-	-	-	-	-	-	(5,888,825)	(5,888,825)
Balance as on March 31, 2025 - un-audited	32,715,693	(263,158)	2,215,040	15,771,332	(222,586)	6,902,402	30,349,616	87,468,339
Profit after taxation for the period ended December 31, 2025	-	-	-	-	-	-	14,139,776	14,139,776
Other comprehensive income / (loss):								
Remeasurement gain on defined benefit obligation	-	-	-	-	-	-	(146,737)	(146,737)
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	-	3,925,715	-	-	3,925,715
Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax	-	-	-	-	1,229,963	-	-	1,229,963
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	1,811	-	1,811
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	9,532	-	9,532
Total other comprehensive income - net of tax for the period ended December 31, 2025	-	-	-	-	5,155,678	11,343	(146,737)	5,020,284
Transfer to statutory reserve during the period	-	-	-	2,827,955	-	-	(2,827,955)	-
Transfer from surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal	-	-	-	-	(722,395)	-	1,504,989	782,594
Transfer from surplus on revaluation of fixed assets to unappropriated profit - net of tax	-	-	-	-	-	(113,290)	113,290	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax	-	-	-	-	-	(773)	773	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit on disposal	-	-	-	-	-	(317,625)	317,625	-
Transactions with owners recognized directly in equity:								
Interim cash dividend declared at 10% per share - June 30, 2025	-	-	-	-	-	-	(3,271,569)	(3,271,569)
	-	-	-	-	-	-	(3,271,569)	(3,271,569)
Balance as on December 31, 2025 - audited	32,715,693	(263,158)	2,215,040	18,599,287	4,210,697	6,482,057	40,179,808	104,139,424
Effect of transition to EIR method - net of tax (note 4.1.1)	-	-	-	-	-	-	590,212	590,212
Opening balance as at January 01, 2026 - as restated	32,715,693	(263,158)	2,215,040	18,599,287	4,210,697	6,482,057	40,770,020	104,729,636
Profit after taxation for the period ended March 31, 2026	-	-	-	-	-	-	4,773,849	4,773,849
Other comprehensive income / (loss)								
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	-	(7,355,548)	-	-	(7,355,548)
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	-	(241,814)	-	-	(241,814)
Total other comprehensive loss - net of tax for the period ended March 31, 2026	-	-	-	-	(7,597,362)	-	-	(7,597,362)
Transfer to statutory reserve during the period	-	-	-	954,770	-	-	(954,770)	-
Transfer of surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal	-	-	-	-	(379,931)	-	791,523	411,592
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	(35,889)	35,889	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax	-	-	-	-	-	(408)	408	-
Transactions with owners recorded directly in equity:								
Final cash dividend - December 31, 2025 declared subsequent to year end at 15% per share	-	-	-	-	-	-	(4,907,354)	(4,907,354)
	-	-	-	-	-	-	(4,907,354)	(4,907,354)
Balance as on March 31, 2026 - un-audited	32,715,693	(263,158)	2,215,040	19,554,057	(3,766,596)	6,445,760	40,509,565	97,410,361

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director

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THE BANK OF PUNJAB
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Note	Period Ended	
		March 31, 2026	March 31, 2025
Rupees in '000'			
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		10,239,976	4,007,842
Less: Dividend income		(116,199)	(106,546)
		<u>10,123,777</u>	<u>3,901,296</u>
Adjustments:			
Net mark-up / interest income excluding mark-up on lease liability against right of use assets & IFRS-09 adjustments - notional		(22,227,740)	(15,619,070)
Depreciation on property and equipment	31	905,068	775,400
Depreciation on non banking assets acquired in satisfaction of claims	31	8,297	8,165
Depreciation on ijarah assets under IFAS - 2	31	401,854	116,137
Depreciation on right-of-use assets	31	651,329	516,776
Amortization on intangible assets	31	123,131	105,463
Amortization of discount on debt securities - net		(6,439,467)	(2,962,297)
Mark-up on lease liability against right of use assets	26	606,410	575,368
Unrealized gain on revaluation of investments classified as FVTPL	28	(7,977)	(44,461)
Reversal of credit loss allowance against lending to financial institutions	33	(17,022)	(24,137)
(Reversal) / charge of credit loss allowance on investments	33	(59)	591,444
Credit loss allowance on advances	33	42,315	1,402,748
Credit loss allowance against other assets	33	75,412	129,538
Reversal of credit loss allowance against off balance sheet obligations	33	(184,982)	(862,182)
Credit loss allowance against balance with other banks	33	455	547
Reversal of credit loss allowance against balances with treasury banks	33	(81,200)	(154,772)
IFRS-09 adjustment on advances - notional		(691,105)	(1,616,512)
IFRS-09 adjustment on borrowings - notional		227,600	701,694
IFRS-09 adjustment on compensation expense - notional	31.1	333,825	746,598
Workers' Welfare Fund		219,397	125,165
Gain on termination of lease liability against right of use assets	30	(172,988)	(7,320)
Gain on sale of property and equipment - net	30	(32,334)	(38,515)
Realized loss / (gain) on sale of securities - net	28.1	117,358	(726,254)
Net loss on derecognition of financial assets measured at amortised cost	29	302,931	276,737
Provision for employees compensated absences		13,236	7,769
Provision for gratuity		173,024	131,898
		<u>(25,653,232)</u>	<u>(15,844,073)</u>
		<u>(15,529,455)</u>	<u>(11,942,777)</u>
(Increase) / decrease in operating assets:			
Lendings to financial institutions - net		215,147,230	223,804
Net investments in securities classified as FVTPL		243,234	19,102,352
Advances - net		(925,657)	9,032,940
Others assets - net (excluding non-banking assets and markup receivable)		(5,456,543)	(4,996,722)
		<u>209,008,264</u>	<u>23,362,383</u>
Increase / (decrease) in operating liabilities:			
Bills payable		1,494,080	4,006,328
Borrowings		(242,419,464)	(60,051,446)
Deposits and other accounts		(119,326,501)	7,733,134
Other liabilities - net (excluding provision for taxation - net, markup payable and payable to gratuity fund)		11,563,118	5,959,717
		<u>(348,688,767)</u>	<u>(42,352,267)</u>



THE BANK OF PUNJAB

UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) (Continued...)

FOR THE PERIOD ENDED MARCH 31, 2026

	Period Ended	
	March 31, 2026	March 31, 2025
Rupees in '000'		
Payment made to gratuity fund	(704,791)	-
Mark-up / return / interest received	64,551,682	63,046,919
Mark-up / return / interest paid	(44,485,972)	(58,562,027)
Income tax paid	(6,068,058)	(3,541,936)
Net cash used in operating activities	13,292,861	942,956
	(141,917,097)	(29,989,705)
CASH FLOW FROM INVESTING ACTIVITIES		
Net investments in securities classified as FVOCI	121,899,506	34,868,698
Net investments in amortized cost securities	40,220	40,229
Dividends received	86,882	39,413
Investments in property and equipment	(1,723,809)	(1,031,145)
Investments in intangible assets	(49,116)	(34,001)
Proceeds from sale of property and equipment	43,116	40,281
Investment in subsidiary	(500,000)	-
Net cash flow from investing activities	119,796,799	33,923,475
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liability against right of use assets	(906,088)	(716,541)
Net cash used in financing activities	(906,088)	(716,541)
(Decrease) / increase in cash and cash equivalents	(23,026,386)	3,217,229
Effect of credit loss allowance changes on cash and cash equivalents	80,745	154,225
Cash and cash equivalents at beginning of the period	108,817,042	103,413,315
Cash and cash equivalents at end of the period	85,871,401	106,784,769
Cash and cash equivalents:		
Cash and balances with treasury banks - net	82,546,517	104,407,149
Balances with other banks - net	10,206,564	3,758,848
Call money lendings	-	300,000
Call borrowing	(3,900,000)	-
Overdrawn nostro accounts	(2,981,680)	(1,681,228)
	85,871,401	106,784,769

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

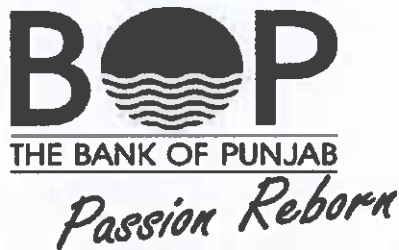
President

Chairman

Director

Director





**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED MARCH 31, 2026**

THE BANK OF PUNJAB AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

		(Un-audited) March 31, 2026	(Audited) December 31, 2025
	Note	Rupees in '000'	
ASSETS			
Cash and balances with treasury banks - net	5	83,083,702	111,971,791
Balances with other banks - net	6	10,467,757	5,626,479
Lendings to financial institutions - net	7	6,291,590	221,421,798
Investments - net	8	1,418,589,207	1,548,043,219
Advances - net	9	883,349,829	882,763,832
Property and equipment	10	30,785,692	29,987,166
Right-of-use assets	11	12,934,427	13,229,973
Intangible assets	12	2,651,490	2,727,709
Deferred tax assets - net	13	16,072,298	7,724,369
Other assets - net	14	134,108,745	127,243,450
Total assets		2,598,334,737	2,950,739,786
LIABILITIES			
Bills payable	16	10,633,274	9,139,194
Borrowings	17	381,125,651	624,807,992
Deposits and other accounts	18	1,931,583,507	2,050,947,814
Lease liabilities	19	18,252,143	18,367,358
Subordinated debts	20	30,812,558	30,812,558
Deferred tax liabilities		-	-
Other liabilities	21	129,420,138	113,343,838
Total liabilities		2,501,827,271	2,847,418,754
NET ASSETS		96,507,466	103,321,032
REPRESENTED BY			
Share capital - net	22	32,452,535	32,452,535
Reserves		21,852,503	20,897,733
Surplus on revaluation of assets - net of tax	23	2,682,046	10,695,407
Non controlling interest		1,096,930	1,090,389
Unappropriated profit		38,423,452	38,184,968
		96,507,466	103,321,032
CONTINGENCIES AND COMMITMENTS	24		

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director

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THE BANK OF PUNJAB AND ITS SUBSIDIARIES

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE PERIOD ENDED MARCH 31, 2026

	Note	Period Ended	
		March 31, 2026	March 31, 2025
		Rupees in '000'	
Mark-up / return / interest earned	25	66,926,048	68,975,451
Mark-up / return / interest expensed	26	44,814,879	53,922,860
Net mark-up / interest income		22,111,169	15,052,591
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	5,062,122	3,257,241
Dividend income		117,299	106,546
Foreign exchange income / (loss)		741,417	577,056
Income / (loss) from derivatives		-	-
(Loss) / gain on securities - net	28	(105,097)	770,313
Net loss on derecognition of financial assets measured at amortised cost	29	(302,931)	(276,737)
Other income	30	223,903	74,132
Total non-markup / interest income		5,736,713	4,508,551
Total income		27,847,882	19,561,142
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	31	17,647,512	14,413,480
Workers' Welfare Fund		219,397	125,165
Other charges	32	961	656
Total non-markup / interest expenses		17,867,870	14,539,301
Profit before credit loss allowance		9,980,012	5,021,841
(Reversal) / charge of credit loss allowance and write offs - net	33	(179,274)	997,898
Share of profit from associate		1,106	-
PROFIT BEFORE TAXATION		10,160,392	4,023,943
Taxation - net	34	5,471,275	2,229,631
PROFIT AFTER TAXATION		4,689,117	1,794,312
PROFIT ATTRIBUTEABLE TO:			
Equity holders of the Bank		4,682,576	1,729,312
Non controlling interest		6,541	65,000
		4,689,117	1,794,312
Basic earnings per share - Rupees	35	1.43	0.53
Diluted earnings per share - Rupees	36	1.43	0.53

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director

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THE BANK OF PUNJAB AND ITS SUBSIDIARIES
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 FOR THE PERIOD ENDED MARCH 31, 2026

	Share capital - net		Capital Reserves	Surplus / (Deficit) - net of tax on revaluation of			Unappropriated profit	Total	
	Share capital	Discount on issue of shares	Share premium	Statutory	Investments	Property & equipment / NBAs			Non controlling interest
	Rupees in '000'								
Balance as on December 31, 2024 - audited	32,715,693	(263,158)	2,215,040	15,495,167	1,011,643	6,940,423	954,312	33,046,272	92,115,392
Effect of remeasurement on adoption of IFRS-9 - net of tax	-	-	-	-	29,198	-	-	-	29,198
Balance as on January 01, 2025 - as restated	32,715,693	(263,158)	2,215,040	15,495,167	1,040,841	6,940,423	954,312	33,046,272	92,144,590
Profit after taxation for the period ended March 31, 2025	-	-	-	-	-	-	65,000	1,729,312	1,794,312
Other comprehensive income / (loss):									
Movement in deficit on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	-	(881,789)	-	-	-	(881,789)
Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax	-	-	-	-	(227,417)	-	-	-	(227,417)
Total other comprehensive loss - net of tax for the period ended March 31, 2025	-	-	-	-	(1,109,206)	-	-	-	(1,109,206)
Transfer to statutory reserve during the period	-	-	-	359,371	-	-	-	(359,371)	-
Transfer from surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal	-	-	-	-	(127,855)	-	-	264,698	137,643
Transfer from surplus on revaluation of fixed assets to unappropriated profit - net of tax	-	-	-	-	-	(37,754)	-	37,754	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax	-	-	-	-	-	(267)	-	267	-
Transactions with owners recorded directly in equity:									
Final cash dividend - December 31, 2024 declared subsequent to year end at 18% per share	-	-	-	-	-	-	-	(5,888,825)	(5,888,825)
Balance as on March 31, 2025 - un-audited	32,715,693	(263,158)	2,215,040	15,854,738	(195,420)	6,902,402	1,019,312	(5,888,825)	(5,888,825)
Profit after taxation for the period ended December 31, 2025	-	-	-	-	-	-	71,077	13,664,645	13,735,722
Other comprehensive income / (loss):									
Remeasurement gain on defined benefit obligation	-	-	-	-	-	-	-	(146,737)	(146,737)
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	-	3,925,715	-	-	-	3,925,715
Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax	-	-	-	-	1,205,450	-	-	-	1,205,450
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	1,811	-	-	1,811
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	9,532	-	-	9,532
Total other comprehensive income - net of tax for the period ended December 31, 2025	-	-	-	-	5,131,165	11,343	-	(146,737)	4,995,771
Transfer to statutory reserve during the period	-	-	-	2,827,955	-	-	-	(2,827,955)	-
Transfer from surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal	-	-	-	-	(722,395)	-	-	1,504,989	782,594
Transfer from surplus on revaluation of fixed assets to unappropriated profit - net of tax	-	-	-	-	-	(113,290)	-	113,290	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax	-	-	-	-	-	(773)	-	773	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit on disposal	-	-	-	-	-	(317,625)	-	317,625	-
Transactions with owners recognized directly in equity:									
Interim cash dividend declared at 10% per share - June 30, 2025	-	-	-	-	-	-	-	(3,271,569)	(3,271,569)
Balance as on December 31, 2025 - audited	32,715,693	(263,158)	2,215,040	18,682,693	4,213,350	6,482,057	1,090,389	38,184,968	103,321,032
Effect of transition to EIR method - net of tax (note 4.1.1)	-	-	-	-	-	-	-	590,212	590,212
Opening balance as at January 01, 2026 - as restated	32,715,693	(263,158)	2,215,040	18,682,693	4,213,350	6,482,057	1,090,389	38,775,180	103,911,244
Profit after taxation for the period ended March 31, 2026	-	-	-	-	-	-	6,541	4,682,576	4,689,117
Other comprehensive income / (loss):									
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	-	(7,355,548)	-	-	-	(7,355,548)
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	-	(241,585)	-	-	-	(241,585)
Total other comprehensive loss - net of tax for the period ended March 31, 2026	-	-	-	-	(7,597,133)	-	-	-	(7,597,133)
Transfer to statutory reserve during the period	-	-	-	954,770	-	-	-	(954,770)	-
Transfer of surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal	-	-	-	-	(379,931)	-	-	791,523	411,592
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	(35,889)	-	35,889	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax	-	-	-	-	-	(408)	-	408	-
Transactions with owners recorded directly in equity:									
Final cash dividend - December 31, 2025 declared subsequent to year end at 15% per share	-	-	-	-	-	-	-	(4,907,354)	(4,907,354)
Balance as on March 31, 2026 - un-audited	32,715,693	(263,158)	2,215,040	19,637,463	(3,763,714)	6,445,760	1,096,930	38,423,452	96,507,466

Chief Financial Officer

President

Chairman

Director

Director



THE BANK OF PUNJAB AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Note	Period Ended	
		March 31, 2026	March 31, 2025
		Rupees in '000'	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		10,160,392	4,023,943
Less: Dividend income & profit of associate		(118,405)	(106,546)
		10,041,987	3,917,397
Adjustments:			
Net mark-up / interest income excluding mark-up on lease liability against right of use assets & IFRS-09 adjustments - notional		(22,257,198)	(15,630,765)
Depreciation on property and equipment	31	916,408	780,178
Depreciation on non banking assets acquired in satisfaction of claims	31	8,297	8,165
Depreciation on ijarah assets under IFAS - 2	31	415,013	128,881
Depreciation on right-of-use assets	31	656,820	520,377
Amortization on intangible assets	31	123,614	106,006
Amortization of discount on debt securities - net		(6,439,467)	(2,962,297)
Mark-up on lease liability against right of use assets	26	609,534	578,174
Unrealized gain on revaluation of investments classified as FVTPL	28	(7,652)	(47,088)
Realized gain on deliverable future contracts	28	-	-
Reversal of credit loss allowance against lending to financial institutions	33	(17,022)	(24,137)
(Reversal) / charge of credit loss allowance on investments	33	(59)	591,444
Credit loss allowance on advances	33	28,122	1,315,804
Credit loss allowance against other assets	33	75,412	129,538
Reversal of credit loss allowance against off balance sheet obligations	33	(184,982)	(862,182)
Credit loss allowance against balance with other banks	33	455	890
Reversal of credit loss allowance against balances with treasury banks	33	(81,200)	(153,459)
IFRS-09 adjustment on advances - notional		(691,105)	(1,616,512)
IFRS-09 adjustment on borrowings - notional		227,600	701,694
IFRS-09 adjustment on compensation expense - notional	31.1	333,825	746,598
Workers' Welfare Fund		219,397	125,165
Gain on termination of lease liability against right of use assets	30	(172,988)	(7,320)
Gain on sale of property and equipment - net	30	(32,334)	(39,158)
Realized loss / (gain) on sale of securities - net	28.1	112,749	(723,225)
Net loss on derecognition of financial assets measured at amortised cost	29	302,931	276,737
Provision for employees compensated absences		13,236	7,769
Provision for gratuity		173,024	131,898
		(25,667,570)	(15,916,825)
		(15,625,583)	(11,999,428)
(Increase) / decrease in operating assets:			
Lendings to financial institutions - net		215,147,230	320,994
Net investments in securities classified as FVTPL		207,521	18,796,937
Advances - net		(430,603)	9,483,456
Others assets - net (excluding non-banking assets and markup receivable)		(6,018,230)	(5,623,184)
		208,905,918	22,978,203
Increase / (decrease) in operating liabilities:			
Bills payable		1,494,080	4,006,328
Borrowings		(242,419,464)	(60,051,446)
Deposits and other accounts		(119,364,307)	8,212,507
Other liabilities - net (excluding provision for taxation - net, markup payable and payable to gratuity fund)		11,500,901	6,083,928
		(348,788,790)	(41,748,683)

THE BANK OF PUNJAB AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) (Continued...)
FOR THE PERIOD ENDED MARCH 31, 2026

	Period Ended	
	March 31, 2026	March 31, 2025
Rupees in '000'		
Payment made to gratuity fund	(704,791)	-
Mark-up / return / interest received	64,718,792	63,058,196
Mark-up / return / interest paid	(44,464,053)	(58,609,818)
Income tax paid	(6,075,192)	(3,543,609)
	<u>13,474,756</u>	<u>904,769</u>
Net cash used in operating activities	(142,033,699)	(29,865,139)
CASH FLOW FROM INVESTING ACTIVITIES		
Net investments in securities classified as FVOCI	121,679,587	34,852,666
Net investments in amortized cost securities	272,082	40,229
Dividends received	87,982	39,413
Investments in property and equipment	(1,725,717)	(1,079,271)
Investments in intangible assets	(47,395)	(48,269)
Proceeds from sale of property and equipment	43,116	40,924
Net cash flow from investing activities	120,309,655	33,845,692
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liability against right of use assets	(913,035)	(720,715)
Net cash used in financing activities	(913,035)	(720,715)
(Decrease) / increase in cash and cash equivalents	(22,637,079)	3,259,838
Effect of credit loss allowance changes on cash and cash equivalents	80,745	152,569
Cash and cash equivalents at beginning of the period	109,226,113	103,644,349
Cash and cash equivalents at end of the period	<u>86,669,779</u>	<u>107,056,756</u>
Cash and cash equivalents:		
Cash and balances with treasury banks - net	83,083,702	104,604,784
Balances with other banks - net	10,467,757	3,833,200
Call money lendings	-	300,000
Call borrowing	(3,900,000)	-
Overdrawn nostro accounts	(2,981,680)	(1,681,228)
	<u>86,669,779</u>	<u>107,056,756</u>

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director

