

R/UIC/4903/26

April 27, 2026

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

**Certified True Copy of Resolutions passed and adopted by the Shareholders of
The United Insurance Co. of Pakistan Ltd at the 66th Annual General Meeting.**

We are pleased to attach herewith Certified true copy of Resolutions passed and adopted by the shareholders of **The United Insurance Company of Pakistan Limited** at the Annual General Meeting of the Company held on **Saturday, April 25, 2026 at 10:00 a.m. at 3rd Floor PSX Auditorium, Pakistan Stock Exchange Limited, Karachi.**

The above is submitted for information as per the Regulations 5.6.9(b) of the PSX Rule Book of Pakistan Stock Exchange Limited.

Thanking you,

Your Sincerely,


Syed Muhammad Tariq Nabeel Jafri
Company Secretary



Encl:As above

RESOLUTION ADOPTED BY THE SHAREHOLDERS OF THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED AT THE ANNUAL GENERAL MEETING HELD AT 10:00 A.M. ON SATURDAY, APRIL 25, 2026 At 3rd FLOOR, PSX AUDITORIUM, PAKISTAN STOCK EXCHANGE LIMITED , Karachi

ORDINARY BUSINESS

Agenda 1 : Confirmation of Minutes

RESOLVED that the Shareholders of The United Insurance Company of Pakistan Limited in its Annual General Meeting be and hereby approved and adopted the minutes of the 65th Annual General Meeting (AGM) held on **Friday, April 25, 2025**.

Agenda :2 Adoption of Annual Audited Accounts

RESOLVED that the annual audited accounts of The United Insurance Company of Pakistan Limited for the year ended December 31, 2025 (comprising of Conventional and Window Takaful Operations) together with Directors' and Auditors' Reports and the Review Report of the Chairman thereon be and are hereby approved by the shareholders and adopted.

Agenda : 3 Appointment of Auditors

RESOLVED that Statutory Auditors of the Company M/s. RSM Avais Hyder Liaquat Nauman, Chartered Accountants has retired and M/s. Rehman Sarfraz & Co, Chartered Accountants, of Lahore has been appointed as an External/Statutory Auditors of the Company for the year ending 2026 at an increase in fee of 10% in existing fee of previous auditor which is Rs. 8,000,000/=.

SPECIAL BUSINESS

Agenda : 4 Ratify and Approve Related Party Transactions

RESOLVED THAT the transactions conducted with Related Parties as disclosed in the notes 32 & 28 of conventional & takaful operations respectively for the year ended December 31, 2025 be and are hereby ratified, approved and confirmed.

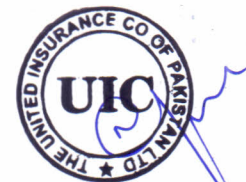
RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case-to-case basis for the financial year ending December 31, 2026.

REGISTERED OFFICE

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Abdullah Haroon Road, Saddar, Karachi - 74400.

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Agenda : 5 To Issue Bonus Shares

Resolved that the issuance of Bonus Shares, as approved by the Board of Directors, in the proportion of 20% (i.e., 20 shares for every 100 shares held), which have already been issued and credited to the accounts of the members, be and is hereby ratified and approved, and the same be treated as valid and effective for all purposes.

Further Resolved that in the event of any member becoming entitled to a fraction of bonus shares the Directors be and are hereby authorized to consolidate all such fraction share(s) so constituted on the stock market and to pay the proceed of the sale when realized to a recognized charitable institution as may be selected by the Directors of the Company.

Further Resolved that the Company Secretary be and is hereby authorized and empowered to give effect to these resolutions and to do or cause to be done all acts, deeds and things that may be necessary or required for issue, allotment and distribution of Bonus Shares.

Special Resolution

Agenda No : 6 To Increase in Authorized Capital of the Company

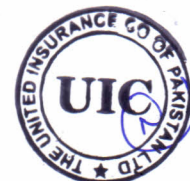
- a) **Resolved** that the Authorized Capital of the Company be increased from Rs. 5,000,000,000/- (Rupees Five Billion Only) divided into 500,000,000 (Five Hundred Million) Ordinary Shares of Rs. 10/- each to Rs. 7,000,000,000/- (Rupees Seven Billion Only) divided into 700,000,000 (Seven Hundred Million) Ordinary Shares of Rs. 10/- each.
- b) **Further Resolved** that as and by way of Special Resolution in respect of the increase in Authorized Capital of the Company, Clause 5 of the Memorandum of Association and Article 6 of the Article of Association of the Company be and are hereby altered to be read as under:

Clause 5 of the Memorandum of Association

"The Capital of the Company is Rs.7,000,000,000/- (Rupees Seven Billion Only), divided into 700,000,000 (Seven Hundred Million) Ordinary Shares of Rs. 10/- each with power to increase, reduce, consolidate or otherwise reorganize the share capital of the Company in accordance with the provisions of the Companies Ordinance, 1984".

Article 6 of the Articles of Association

"The Capital of the Company is Rs.7,000,000,000/- (Rupees Seven Billion Only), divided into 700,000,000 (Seven Hundred Million) Ordinary Shares of Rs. 10/- each with power to increase, reduce, consolidate or otherwise reorganize the share capital of the Company in accordance with the provisions of the Companies Ordinance, 1984.



- c) **Further Resolved** that Chief Executive Officer, Executive Director and Secretary of the Company be and is hereby authorized to take necessary steps and execute documents as may be necessary or expedient for the purpose of giving effect to the spirit and intent of above resolutions.

Agenda 7: Remuneration of Directors

Resolved that there shall be no increase in the Chief Executive's fee and Directors' remuneration fee for the year 2026 and continue with the existing fee.

Certified True Copy

The above resolutions were passed by the Shareholders of the Company in its 66th Annual General Meeting held on Saturday, April 25, 2026, at 10:00 a.m at 3rd Floor PSX Auditorium, Pakistan Stock Exchange Limited, Karachi.



Syed Muhammad Tariq Nabeel Jafri
Company Secretary

