

STANDARD WORLDWIDE LIMITED

(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

ACCOUNTING POLICIES

- i. These accounts are un-audited and are being presented as required by Securities & Exchange Commission Of Pakistan.
- ii. The Accounting Policies adopted for the preparation of the quarterly accounts are the same as those applied in the preparation of the preceding annual accounts of the Company.
- iii. Figures have been rounded off to the nearest rupee.
- iv. Figures of the previous year have been re-arranged wherever necessary for the purpose of comparison.

BOOK POST
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UNDER POSTAL CERTIFICATE

If undelivered please return to:
Standard Insurance Co. Ltd.,
2nd Floor, Standard Insurance House,
11, Chundrigar Road,
Karachi.



STANDARD WORLDWIDE LIMITED

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**1st Quarter
Report
2026**

STANDARD WORLDWIDE LIMITED

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DIRECTORS REPORT

- The Directors of the Company present the un-audited Quarterly Account for 1st Quarter 2026 inform you that our Insurance activities have remained suspended but we continue to meet our financial and statutory obligations under the law.
- Our efforts to increase revenue have gained fruit and we have been successful in realizing rental income.
- Due to the above situation the company loss per share of Rupees (0.014).

4. Background

In 2001, we decided to stop insurance business and applied to SECP for change of name and amendment to object clause. The Company remained non-operational. Nevertheless, financial and reporting obligations continued to be met in compliance with applicable regulations.

The Board is pleased to announce some Key Developments and progress for the period under review

- Regulatory Approvals- Permission for change of name and amendment of the object clause in the Memorandum was granted by: SECP vide Certificate No. B-047600 dated 2 June 2025.
- CDC Agreement- The Company has Finalized Agreement with the Central Depository Company (CDC) and now our shares are eligible for book-entry Transactions and can be used as security through CDC.
- Strategic Assets-The Company is owner of a valuable 100 year Old Classic Heritage Building on I.I. Chundrigar Road, Karachi, which can be demolished to construct new office tower subject to NOC from Heritage Department and we are looking at other avenues for its utilization in line with the revised object clause.

The Board reaffirms es commitment to compliance, transparency, and constructive engagement with all stakeholders as we embark on this new phase of growth

On behalf of the Board of Directors

Chairman
Karachi 25-04-2026

BALANCE SHEET AS AT MARCH 31st, 2026		
ASSETS	31-03-2026	31-12-2025
Non-Current Assets		
Property and equipment	54,260	54,260
Investment property	11,220,312	11,220,312
Investments in equity securities	-	-
	<u>11,274,572</u>	<u>11,274,572</u>
Current Assets		
Loan and other receivables	303,795	200,000
Cash and bank balances	63,578	57,729
	<u>367,373</u>	<u>257,729</u>
	<u>11,641,945</u>	<u>11,532,301</u>
Total Assets		
EQUITY AND LIABILITIES		
Authorized Capital		
1,000,000 Ordinary shares of Rs. 10 each	10,000,000	10,000,000
Share capital and reserves		
Issued, subscribed and paid up capital	10,000,000	10,000,000
Revenue reserves - Accumulated loss	-55,448,792	(55,447,326)
Shareholders' Equity	<u>-45,448,792</u>	<u>(45,447,326)</u>
Non-Current Liabilities		
Retirement benefits obligation	-	-
Current Liabilities		
Retirement benefits obligation	13,033,464	13,033,464
Borrowings - Director	38,987,356	38,717,356
Other creditors and accruals	1,716,670	1,060,560
Provision for taxation	3,475,033	3,475,033
Unclaimed Dividend	693,214	693,214
	<u>57,090,737</u>	<u>56,979,627</u>
Contingency and commitment		
Total Equity and Liabilities	<u>11,641,945</u>	<u>11,532,301</u>

Managing Director & Chief Executive Director Director Chief Finance Officer

Karachi:
Dated : 25th April 2026

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UN - AUDITED ACCOUNTS FOR 3rd QUARTER ENDED ON March 31st, 2026

PROFIT AND LOSS ACCOUNT AS AT MARCH 31st, 2026		
	31-03-2026	31-12-2025
Administrative expenses	(609,216)	(3,710,974)
Bike Parking Income	607,750	(3,653,631)
Other income	-	2,499,500
Other expenses	-	(592,800)
(Loss) / Profit Before Taxation	<u>(1,466)</u>	<u>(1,804,274)</u>
Taxation	-	(579,884)
Loss after taxation	<u>(1,466)</u>	<u>(2,384,158)</u>
Other comprehensive income		
Other comprehensive income for the year	-	-
Total comprehensive loss for the year	<u>(1,466)</u>	<u>(2,384,158)</u>
Loss per share - Basic and Diluted	<u>(0.014)</u>	<u>(2.38)</u>
Balance at Commencement of the year	(55,447,326)	(53,063,168)
Profit/Loss for the year	(1,466)	(2,384,158)
	<u>(55,448,792)</u>	<u>(55,447,326)</u>

Managing Director & Chief Executive Director Director Chief Finance Officer

STATRMENT OF CASH FLOWS MARCH 31st, 2026		31-03-2026
Operating cash flows		
(a) Underwriting activities		
Management expances paid		(609,216)
Net cash (outflow) / inflow from underwriting activites		(609,216)
(b) Other operating activities		
General management expenses paid		--
Net cash (outflow) from other operating activities		--
Total cash (outflow) from operating activities		(609,216)
Investment activities		
Rental Income / Rent Receivale		607,750
Total cash inflow from investing activities		607,750
Net cash (outflow) / inflow from all activities		121,307
Cash and cash equivalents at beginning of the year		57,729
Cash and cash equivalents at end of the year		63,578
Reconcilliation to profit and loss account		
Administrative Expenses		(609,216)
Other Income		607,750
Other Expenses		
Taxation		(1466)
Profit (LOSS) after taxation		(1466)

Managing Director & Chief Executive Director Director Chief Finance Officer