

PAKGEN POWER LIMITED



N I S H A T

SECY /STOCKEXC/538

April 27, 2026

The General Manager,
Pakistan Stock Exchange Limited, Stock Exchange Building,
Stock Exchange road,
Karachi.

PUCARS/TCS

Subject: Filling of Certified Copy of Resolutions Passed by the Shareholders in Compliance with the requirements of Regulation 5.6.9 (b) of the Rule Book

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith Certified Copy of the Resolutions passed by the Shareholders of Pakgen Power Limited in their Annual General Meeting held on April 27, 2026.

Yours' Sincerely


Khalid Mahmood Chohan
Company Secretary

Encl: as above

CC:

The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan,
NIC Building 63 Jinnah Avenue,
Blue Area
Islamabad

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CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE MEMBERS OF PAKGEN POWER LIMITED IN THEIR ANNUAL GENERAL MEETING HELD ON APRIL 27, 2026 (MONDAY) AT 12:15 P.M. AT NISHAT HOTEL, TRADE AND FINNACE CENTRE ABDUL HAQ ROAD JOHAR TOWN LAHORE

AGENDA ITEM NO. 1

TO RECEIVE, CONSIDER, AND ADOPT THE ANNUAL AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED DECEMBER 31, 2025, TOGETHER WITH NOTES TO THE ACCOUNTS, CHAIRMAN REVIEW, DIRECTORS' AND AUDITORS' REPORTS THEREON.

RESOLVED that Annual Audited Financial Statements of Pakgen Power Limited ("the Company") for the year ended December 31, 2025 together with Chairman's Review, Directors and Auditors' reports thereon to the shareholders be and are hereby approved and adopted.

AGENDA ITEM NO. 2

TO APPOINT STATUTORY AUDITORS FOR THE YEAR ENDING DECEMBER 31, 2026 AND FIX THEIR REMUNERATION.

RESOLVED that M/s. Riaz Ahmad & Co, Chartered Accountants, be and are hereby re-appointed as external auditors of the Company for the year 2026 and the Chief Executive Officer of the Company be and is hereby authorized to negotiate and fix their remuneration for the year 2026.

SPECIAL BUSINESS: -

TO CONSIDER AND, IF DEEMED FIT, TO PASS THE FOLLOWING RESOLUTIONS AS SPECIAL RESOLUTIONS AS RECOMMENDED BY THE BOARD OF DIRECTORS WITH OR WITHOUT MODIFICATION, ADDITION(S) OR DELETION(S).

- A) **RESOLVED THAT** pursuant to the provision of Section 32 of the Companies Act, 2017 and all other applicable provisions, and subject to requisite approval(s), consent of the members of **Pakgen Power Limited** ("the Company") be and is hereby accorded to alter the Memorandum of Association of the Company by substituting the existing Clause III (Principal Line of Business) with the following:
- (i) The principle line of business of the company shall be to buy, sell, hold or otherwise acquire or invest in any sort of financial instruments, either debt or equity, including but not limited to shares, stocks of companies, debentures, debenture stocks, bonds, mutual fund certificates, modaraba certificates, musharika certificates, sukuk, participation term certificates (PTCs), term finance certificates, unit trust certificates and any other marketable securities and/or certificates of any kind, obligations and securities issued or guaranteed by the Government of Pakistan.



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- (ii) Except for the businesses mentioned in sub-clause (iii) hereunder, the company shall engage in all the lawful businesses and shall be authorized to take all necessary steps and actions in connection therewith and ancillary thereto.
- (iii) Notwithstanding anything contained in the foregoing sub-clauses of this clause nothing contained herein shall be construed as empowering the Company to undertake or indulge, directly or indirectly in the business of a Banking Company, Non-banking Finance Company (Asset Management Services, Leasing, Investment Finance Services, Investment Advisory Services, REIT management Services, Housing Finance Services, Private Equity and Venture Capital Fund Management Services, Discounting Services, Pension Fund Scheme Business, Micro Financing), Corporate Restructuring Company, Insurance Business, Modaraba management company, Stock Brokerage business, forex, Clearing House, Securities and Futures Advisor, Commodity Exchange, managing agency, business of providing the services of security guards or any other business subject to license and restricted under any law for the time being in force or as may be specified by the Commission.
- (iv) It is hereby undertaken that the company shall not:
- (a) engage in any of the business mentioned in sub-clause (iii) above or any unlawful operation;
- (b) launch multi-level marketing (MLM), Pyramid and Ponzi Schemes, or other related activities/businesses or any lottery business;
- (c) engage in any of the permissible business unless the requisite approval, permission, consent or licence is obtained from competent authority as may be required under any law for the time being in force.”

RESOLVED FURTHER THAT Chief Executive Officer and/or Company Secretary of the Company (“authorized officers”) be and are hereby singly / jointly authorized to take all necessary steps, actions, and to do all acts, deeds and things, including but not limited to filing of necessary form and applications with the Securities and Exchange Commission of Pakistan, to give effect to this resolution.

RESOLVED FURTHER THAT any amendments, modifications, additions or deletions as may be required, directed or advised by the SECP shall be deemed to be incorporated in the aforesaid resolutions without the need to obtain fresh approval from the members of the Company, and the aforementioned authorized officers be and are hereby authorized to make and effect such amendments accordingly.



HEAD OFFICE
REGISTERED OFFICE
POWER STATIONS

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239 Website: www.pakgenpower.com E-MAIL: paken@lalpir.com
: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE TEL: 111-113-333 FAX: +92-42-36367414
: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030 FAX: +92-66-2300260 www.pakgenpower.com

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- B) **RESOLVED THAT**, subject to approval of the Securities and Exchange Commission of Pakistan (“SECP”) and pursuant to the applicable provisions of the Companies Act, 2017, the consent of the Members of **Pakgen Power Limited** (“the Company”) be and is hereby accorded to change of name of the Company from ‘**Pakgen Power Limited**’ to ‘**Pakgen Limited**’.

RESOLVED FURTHER THAT consequent to the aforesaid change of name the name Pakgen Power Limited, wherever appearing in the Memorandum and Articles of Association of the Company and/or in any other Deed, Document, instrument or record of the Company be and is hereby substituted with the name “Pakgen Limited”.

RESOLVED FURTHER THAT Chief Executive Officer and/or Company Secretary of the Company (“authorized officers”) be and are hereby singly / jointly authorized to do all such acts, deeds and things and to take all necessary steps, including but not limited to making requisite filings and applications with the SECP as may be necessary or expedient for to give effect to this resolution.

- C) **RESOLVED THAT** pursuant to the provisions of Section 183(3)(a) of the Companies Act, 2017, the consent of the members of **Pakgen Power Limited** (“the Company”) be and is hereby accorded to the disposal and sale of plant and machinery, sizeable part of buildings, stores, spare parts and other consumables (“the Assets”) of the Company located at power plant site, at Mehmood Kot, Muzaffargarh, Punjab.

RESOLVED FURTHER THAT as part and parcel of the foregoing consent, the Board of Directors be and are hereby authorized and empowered to undertake, finalize and complete the sale of the Assets, on such terms and conditions as it may deem fit and in the best interest of the Company and its shareholders, including securing the best available market price.

FURTHER RESOLVED THAT the Board of Directors be and is hereby authorized to delegate any of its powers in connection with the foregoing to the Chief Executive Officer (CEO) or any other person with full authority to conduct negotiations, obtaining offers, enter into agreement, execute documents and do all acts, deeds and things necessary or incidental for the purpose of implementing and completing the sale of the Assets and to secure the best available market price for the Assets.

FURTHER RESOLVED THAT the Chief Executive Officer and/or the Company Secretary be and are hereby singly/jointly authorized to take all necessary steps, actions and filings, and to do all acts, deeds and things as may be necessary or expedient to give effect to this resolution.

Certified True Copy issued on 27th day of April 2026

KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY



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