



پائیدار سیمنٹ

GHARIBWAL CEMENT LIMITED

April 27, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting – Financial Results for the 3rd Quarter/Nine Months Period Ended March 31, 2026**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on April 27, 2026 at 04:00 pm., at Lahore and through online platform, recommended the following:

(i) **CASH DIVIDEND @ 5% i.e. Rs.0.50 per share**

An interim cash dividend for the financial year ending June 30, 2026 (3rd quarter/nine months ended March 31, 2026) at the rate of **5% i.e. Rs.0.50/-** per share. *This is in addition to the interim cash dividend already paid on November 14, 2025 at the rate of 5% i.e., Rs. 0.50/- per share.*

(ii) **BONUS SHARES Nil**

(iii) **RIGHT SHARES Nil**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

Books Closure:

The share transfer books of the company will remain close from May 08, 2026 to May 12, 2026 (both days inclusive). Transfers received by the Share Registrar of the Company (M/S Corplink (Private) Limited, 1-K Commercial, Model Town, Lahore) up to May 07, 2026 will be considered in time for the purpose of above entitlement to the transferees.

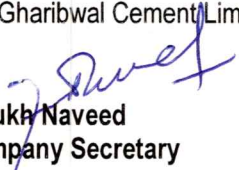
The recommended entitlement will be paid to the shareholders of the company whose names will appear in the Register of members at the close of business hours on May 07, 2026

Unaudited financial result of the company for the **3rd Quarter & Nine months Period ended March 31, 2026** is attached as "**Annexure-A**" and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure-B**.

The printed copy of the financial statements will be uploaded on PSX via PUCARS and on Company's website in due course.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
For Gharibwal Cement Limited


Farukh Naveed
Company Secretary

Head Office : First Capital Tower, 1st Floor, 27-H, Gulberg-II, Lahore, Pakistan.

Factory : 30km Pind Dadan Khan Jehlum Road, Ismailwal, Tehsil Choa Saidan Shah, District Chakwal.

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Annex-A

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2026

	Note	Un-Audited 31-03-2026	Audited 30-06-2025
(Rupees in 000s)			
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	28,841,805	28,925,756
Loan and advances	6	58,333	233,333
Deposits		47,253	47,253
		<u>28,947,391</u>	<u>29,206,342</u>
CURRENT ASSETS			
Inventories	7	5,807,978	5,879,777
Trade and other receivables	8	854,195	909,237
Loan and advances	9	355,230	304,812
Deposits		59,538	58,838
Prepayments		190,097	93,980
Advance income tax -net		356,965	337,278
Short term investments	10	2,956,793	1,537,520
Cash and bank balances	11	1,402,899	352,978
		<u>11,983,695</u>	<u>9,474,420</u>
TOTAL ASSETS		<u><u>40,931,086</u></u>	<u><u>38,680,762</u></u>
EQUITY AND LIABILITIES			
EQUITY			
Share capital		4,002,739	4,002,739
Revaluation surplus on property, plant and equipment		7,565,944	7,861,002
Retained earnings		15,839,542	13,992,334
		<u>27,408,225</u>	<u>25,856,075</u>
NON CURRENT LIABILITIES			
Borrowings	12	448,047	687,500
Deferred taxation		8,144,751	8,434,343
		<u>8,592,798</u>	<u>9,121,843</u>
CURRENT LIABILITIES			
Trade and other payables		4,482,809	3,373,592
Current maturity of long term borrowings		285,031	206,250
Markup and profit payable		13	-
Employees' benefits obligations		95,956	86,815
Contract liabilities		57,510	27,907
Unclaimed dividend		8,744	8,280
		<u>4,930,063</u>	<u>3,702,844</u>
CONTINGENCIES AND COMMITMENTS	13		
TOTAL EQUITY AND LIABILITIES		<u><u>40,931,086</u></u>	<u><u>38,680,762</u></u>

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER


DIRECTOR

NINE MONTHS ENDED FY 2026 05

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR NINE MONTHS ENDED MARCH 31, 2026

	Un-Audited		Un-Audited	
	Nine Months Ended 31-03-2026	31-03-2025	3rd Quarter Ended 31-03-2026	31-03-2025
	(Rupees in 000s)			
Net sales	16,511,818	14,770,122	5,448,319	4,915,938
Cost of sales	(13,189,473)	(12,036,586)	(4,428,394)	(3,902,308)
Gross Profit	3,322,345	2,733,536	1,019,925	1,013,630
General and administrative expenses	(575,034)	(515,907)	(180,561)	(170,101)
Selling and distribution expenses	(54,056)	(65,932)	(23,561)	(28,753)
Other expenses	(210,604)	(153,992)	(65,100)	(59,231)
Other income	2,779	8,995	(1,088)	-
Profit from operations	2,485,430	2,006,700	749,615	755,545
Finance income	310,767	286,184	104,964	96,439
Finance expenses	(98,396)	(206,104)	(30,869)	(52,791)
Profit before final tax, levy and income tax	2,697,801	2,086,780	823,710	799,193
Final tax and levy	(5,458)	(16,899)	(350)	(6,406)
Profit before income tax	2,692,343	2,069,881	823,360	792,787
Income tax expenses	(940,056)	(812,280)	(295,478)	(323,652)
Profit after taxation	1,752,287	1,257,601	527,882	469,135
	Rupees			
Earnings per share (basic & diluted)	4.38	3.14	1.32	1.17

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CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER

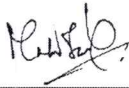


DIRECTOR

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
(UNAUDITED)
FOR NINE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended		3rd Quarter Ended	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	(Rupees in 000s)			
Profit after taxation for the period	1,752,287	1,257,601	527,882	469,135
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>1,752,287</u>	<u>1,257,601</u>	<u>527,882</u>	<u>469,135</u>

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CHIEF EXECUTIVE OFFICER



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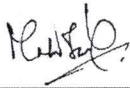
DIRECTOR

NINE MONTHS ENDED FY 2026 (07)

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR NINE MONTHS ENDED MARCH 31, 2026

	Share Capital	Revaluation Surplus on PPE	Retained Earnings	Total
	(Rupees in 000s)			
Balance as at June 30, 2024 (Audited)	4,002,739	8,277,159	11,771,707	24,051,605
Total Comprehensive income for period ended 31-03-2025	-	-	1,257,601	1,257,601
Realization of revaluation surplus on PPE through depreciation (net of tax)	-	(312,118)	312,118	-
Balance as at March 31, 2025 (Un-Audited)	4,002,739	7,965,041	13,341,426	25,309,206
Total Comprehensive income for period ended 30-06-2025	-	-	947,143	947,143
Realization of revaluation surplus on PPE through depreciation (net of tax)	-	(104,039)	104,039	-
Interim cash dividend @ Rs.1.00 per share for the year ended June 30, 2025	-	-	(400,274)	(400,274)
Balance as at June 30, 2025 (Audited)	4,002,739	7,861,002	13,992,334	25,856,075
Total Comprehensive income for period ended 31-03-2026	-	-	1,752,287	1,752,287
Realization of revaluation surplus on PPE through depreciation (net of tax)	-	(295,058)	295,058	-
Interim cash dividend @ Rs.0.50 per share for the year ending June 30, 2026	-	-	(200,137)	(200,137)
Balance as at March 31, 2026 (Un-Audited)	4,002,739	7,565,944	15,839,542	27,408,225

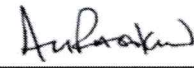
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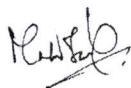


DIRECTOR

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR NINE MONTHS ENDED MARCH 31, 2026

	Note	Nine Months Ended	
		31-03-2026	31-03-2025
(Rupees in 000s)			
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before taxation		2,697,801	2,086,780
Adjustment for non-cash and other items	14	768,786	902,729
Operating profit before working capital changes		3,466,587	2,989,509
Inflow from net changes in working capital	15	1,165,593	1,120,681
Cash inflow from operation		4,632,180	4,110,190
Finance cost paid		-98,383	-165,066
Markup income received		78,462	104,649
Income tax paid		-1,254,792	-990,740
Net cash inflow from operating activities		3,357,467	3,059,033
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		-902,995	-1,045,343
Advance to Balochistan Glass Limited (related party)		116,667	-
Markup received from Balochistan Glass Limited		68,688	44,230
Commission L/G received from Balochistan Glass Limited		5,332	-
Short term investments - net		-1,276,081	-1,303,552
Capital gain on investments		33,286	-
Dividend income on investments		2,113	-
Sales proceeds on disposal of fixed assets		5,790	6,041
Net cash outflow from investing activities		-1,947,200	-2,298,624
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of banks borrowings		-160,672	-164,070
Dividend paid to directors and their spouse		-172,290	-
Dividend paid to others		-27,384	-440
Net cash outflow from financing activities		-360,346	-164,510
Net increase in cash and cash equivalents		1,049,921	595,899
Cash and cash equivalents at beginning of the period		352,978	391,385
Cash and cash equivalents at end of the period		1,402,899	987,284

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CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

NINE MONTHS ENDED FY 2026 09

Annexure-B

**DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015**

April 27, 2026

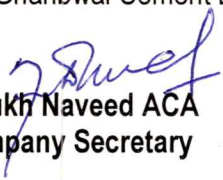
Name of the Company	Gharibwal Cement Limited
Date of Report	April 27, 2026
Exact Name of the Company as specified in its Memorandum	Gharibwal Cement Limited
Registered address of the Company	27-H, Pace Tower, 1 st Floor, College Road, Gulberg II, Lahore
Contract Information	Mr. Farukh Naveed Company Secretary Tel: +924236060605 Mobile: +923367860033 Email: farukh@gharibwalcement.com
Disclosure of inside information by the Company in terms of Securities Act, 2015	An interim cash dividend for the financial year ending June 30, 2026 (3 rd quarter/nine months ended March 31, 2026) at the rate of 5% i.e.Rs.0.50/- per share. This is in addition to the interim cash dividend already paid on November 14, 2025 the rate of 5% i.e., Rs. 0.50/- per share.

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The recommended entitlement will be paid to the shareholders of the company whose names will appear in the Register of members at the close of business hours on May 07, 2026

Regards,
For Gharibwal Cement Limited


**Farukh Naveed ACA
Company Secretary**

Head Office : First Capital Tower, 1st Floor, 27-H, Gulberg-II, Lahore, Pakistan.

Factory : 30km Pind Dadan Khan Jehlum Road, Ismailwal, Tehsil Choa Saidan Shah, District Chakwal.