



LUCKY CORE INDUSTRIES

The General Manager
Pakistan Stock Exchange Limited
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Karachi.

Lucky Core Industries Limited

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April 28, 2026
LCI/ComSec/21/2026

FINANCIAL RESULTS FOR THE 3RD QUARTER / NINE MONTHS ENDED MARCH 31, 2026

Dear Sir,

We wish to inform you that the Board of Directors of Lucky Core Industries Limited (the "Company") in their meeting held on April 27, 2026 has approved the un-audited Financial Statements of the Company for the 3rd quarter / nine months period ended March 31, 2026 and is pleased to announce the consolidated and un-consolidated results of the same which are attached as Annexure 'A1 to A4' and 'B1 to B4' respectively.

DIVIDEND

Nil

FINANCIAL RESULTS

Attached as "Annexure – A1 to A4" (consolidated results) and "Annexure – B1 to B4" (un-consolidated results).

FINANCIAL RESULTS – OVERVIEW

On a consolidated basis, Net Turnover for the nine months at PKR 85,387 million is lower by 7% compared to the Same Period Last Year (SPLY). Whereas the Operating Result at PKR 11,196 million is lower by 18% compared to the SPLY. Profit After Tax (PAT) for the nine months at PKR 6,503 million is 28% lower than the SPLY, whereas Earning Per Share (EPS) attributed to the owners of the holding company at PKR 14.08 is 28% lower than the SPLY.

On a standalone basis, PAT and EPS for the nine months period under review at PKR 6,694 million and PKR 14.50, respectively are 25% lower than the SPLY, primarily on account of reduced Operating Results across major business segments, driven by challenging market conditions. Income from short term investments also declined as a result of an average 500-basis points decrease in the policy rate compared to the SPLY. However, the impact was partially mitigated by dividend income of PKR 340 million from Lucky Core PowerGen Limited (a wholly owned subsidiary).

Yours faithfully,

Laila Bhatia Bawany
Company Secretary

Cc: **The Commissioner**
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.



Annexure – A1

LUCKY CORE INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTHS AND NINE MONTHS PERIOD ENDED MARCH 31, 2026

	(Restated)			
	For the three months period ended March 31, 2026	For the three months period ended March 31, 2025	For the nine months period ended March 31, 2026	For the nine months period ended March 31, 2025
	------(PKR in '000)-----			
Net turnover	29,050,363	29,803,775	85,387,356	92,049,469
Cost of sales	(23,173,496)	(23,087,054)	(66,964,906)	(71,072,963)
Gross profit	5,876,867	6,716,721	18,422,450	20,976,506
Selling and distribution expenses	(1,720,734)	(1,814,706)	(5,180,768)	(5,515,983)
Administration and general expenses	(745,056)	(607,303)	(2,045,610)	(1,766,000)
Operating result	3,411,077	4,294,712	11,196,072	13,694,523
Finance costs	(606,386)	(454,477)	(1,725,683)	(1,754,955)
Exchange loss	(10,925)	(20,301)	(40,049)	(28,468)
Workers' profit participation fund	(80,770)	(113,774)	(277,082)	(381,206)
Workers' welfare fund	(62,227)	(80,348)	(194,497)	(270,102)
Other charges	(107,199)	(7,300)	(189,297)	(99,321)
	(867,507)	(676,200)	(2,426,608)	(2,534,052)
Gain on bargain purchase	-	-	-	292,555
Other income	432,765	536,551	1,636,280	2,816,829
Share of profit from associate	94,783	(3,369)	175,147	28,873
Profit before final taxes and income tax	3,071,118	4,151,694	10,580,891	14,298,728
Taxation - Final taxes	(1,708)	(121)	(92,012)	(12,657)
Profit before income tax	3,069,410	4,151,573	10,488,879	14,286,071
Taxation - Income tax				
Current	(1,254,375)	(1,540,874)	(3,923,048)	(5,225,840)
Deferred	89,108	(2,075)	(63,134)	(80,466)
	(1,165,267)	(1,542,949)	(3,986,182)	(5,306,306)
Profit for the period	1,904,143	2,608,624	6,502,697	8,979,765
Attributable to:				
Owners of the Holding Company	1,904,022	2,608,405	6,502,297	8,979,433
Non-controlling interests	121	219	400	332
	1,904,143	2,608,624	6,502,697	8,979,765
	------(PKR)-----			
Basic and diluted earnings per share	4.12	(Restated) 5.65	14.08	(Restated) 19.45

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LUCKY CORE INDUSTRIES

Lucky Core Industries Limited

Annexure – A2

LUCKY CORE INDUSTRIES LIMITED
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
 AS AT MARCH 31, 2026

	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
------(PKR in '000)-----		
ASSETS		
Non-current assets		
Property, plant and equipment	38,769,995	38,813,788
Intangible assets	3,117,235	3,115,931
Right-of-use assets	280,039	368,211
	<u>42,167,269</u>	<u>42,297,930</u>
Long-term investments	11,021,684	10,846,537
Long-term loans	1,101,386	877,213
Long-term deposits and other assets	914,722	850,669
	<u>13,037,792</u>	<u>12,574,419</u>
	<u>55,205,061</u>	<u>54,872,349</u>
Current assets		
Stores, spares and consumables	3,112,386	3,533,309
Stock-in-trade	18,528,068	17,134,770
Trade debts	7,063,776	5,068,742
Loans and advances	1,094,352	1,258,230
Short-term deposits and prepayments	982,339	833,129
Other receivables	1,529,878	1,426,023
Short-term investments	20,854,028	19,125,115
Cash and bank balances	646,821	1,077,482
	<u>53,811,648</u>	<u>49,456,800</u>
Total assets	<u>109,016,709</u>	<u>104,329,149</u>
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised capital		
7,500,000,000 (June 30, 2025: 1,500,000,000) ordinary shares of PKR 2 (June 30, 2025: PKR 10) each	<u>15,000,000</u>	<u>15,000,000</u>
Issued, subscribed and paid-up capital		
461,795,250 (June 30, 2025: 92,359,050) ordinary shares of PKR 2 (June 30, 2025: PKR 10) each	923,591	923,591
Capital reserves	18,309,643	18,309,643
Revenue reserve - unappropriated profit	36,963,323	35,748,582
Attributable to the equity holders of the holding company	<u>56,196,557</u>	<u>54,981,816</u>
Non-controlling interests	11,188	10,788
Total equity	<u>56,207,745</u>	<u>54,992,604</u>
Non-current liabilities		
Staff retirement benefits	146,578	153,591
Long-term loans	8,638,008	9,539,945
Lease liabilities	229,169	307,146
Deferred income - government grant	359,546	477,833
Deferred tax liability - net	7,468,399	7,405,264
	<u>16,841,700</u>	<u>17,883,779</u>
Current liabilities		
Trade and other payables	16,366,955	15,720,159
Accrued mark-up	1,054,233	942,298
Short-term financing	13,647,686	10,507,093
Taxation - net	2,411,376	2,289,475
Current portion of long-term loans	2,057,183	1,573,868
Current portion of lease liabilities	90,558	81,649
Current portion of deferred income - government grant	162,328	181,122
Unclaimed dividend	176,945	157,102
	<u>35,967,264</u>	<u>31,452,766</u>
Total equity and liabilities	<u>109,016,709</u>	<u>104,329,149</u>
Contingencies and Commitments		

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LUCKY CORE INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Issued, subscribed and paid-up capital	Capital reserves	Revenue reserve - Unappropriated profit	Total Reserves	Non-controlling interests	Total
------(PKR in '000)-----						
Balance as at July 1, 2024 (Audited)	923,591	18,309,643	30,213,786	48,523,429	10,725	49,457,745
Profit for the period - restated	-	-	8,979,433	8,979,433	332	8,979,765
Other comprehensive income for the period - net of tax	-	-	-	-	-	-
Total comprehensive income for the period	-	-	8,979,433	8,979,433	332	8,979,765
Transaction with owners:						
Final dividend for the year ended June 30, 2024 @ PKR 33 per share	-	-	(3,047,849)	(3,047,849)	-	(3,047,849)
Interim dividend for the year ended June 30, 2025 @ PKR 34 per share	-	-	(3,140,208)	(3,140,208)	-	(3,140,208)
Balance as at March 31, 2025 (Unaudited) - restated	923,591	18,309,643	33,005,162	51,314,805	11,057	52,249,453
Profit for the period	-	-	2,777,689	2,777,689	(269)	2,777,420
Other comprehensive income for the period - net of tax	-	-	(34,269)	(34,269)	-	(34,269)
Total comprehensive income for the period	-	-	2,743,420	2,743,420	(269)	2,743,151
Balance as at June 30, 2025 (Audited)	923,591	18,309,643	35,748,582	54,058,225	10,788	54,992,604
Profit for the period	-	-	6,502,297	6,502,297	400	6,502,697
Other comprehensive income for the period - net of tax	-	-	-	-	-	-
Total comprehensive income for the period	-	-	6,502,297	6,502,297	400	6,502,697
Transaction with owners:						
Final dividend for the year ended June 30, 2025 @ PKR 6.20 per share	-	-	(2,863,131)	(2,863,131)	-	(2,863,131)
Interim dividend for the year ending June 30, 2026 @ PKR 5.25 per share	-	-	(2,424,425)	(2,424,425)	-	(2,424,425)
Balance as at March 31, 2026 (Unaudited)	923,591	18,309,643	36,963,323	55,272,966	11,188	56,207,745

Annexure – A4

LUCKY CORE INDUSTRIES LIMITED
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
 FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	March 31, 2026	(Restated) March 31, 2025
	------(PKR in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	12,768,804	19,587,303
Payments for :		
Non-management staff gratuity and eligible retired employees' medical scheme	(21,097)	(32,063)
Staff retirement benefit plan	(48,763)	(57,308)
Income taxes and final taxes	(3,893,158)	(4,822,118)
Interest on loans / finances	(1,434,043)	(1,359,600)
Net cash generated from operating activities	7,371,743	13,316,214
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(3,318,273)	(7,520,900)
Payment for acquisition of business	-	(6,311,649)
Proceeds from disposal of operating fixed assets	33,306	290,910
Interest income received	19,203	179,730
Short-term investments made	-	(265,000)
Short-term investments disposed	65,000	291,622
Net cash used in investing activities	(3,200,764)	(13,335,287)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term loans obtained	317,590	7,140,551
Long-term loans repaid	(873,293)	(821,196)
Export refinance facility (repaid) / obtained	(50,000)	(117,578)
Short term running finance obtained / (repaid)	3,190,593	2,087,438
Payment of lease liabilities	(124,904)	(156,577)
Dividends paid	(5,267,713)	(6,167,002)
Net cash (used in) / generated from financing activities	(2,807,727)	1,965,636
Net increase in cash and cash equivalents	1,363,252	1,946,563
Cash and cash equivalents at the beginning of the period	19,810,597	17,159,489
Cash and cash equivalents at the end of the period	21,173,849	19,106,052
Cash and cash equivalents at the end of period comprise of:		
Cash and bank balances	646,821	735,517
Short term investments	20,527,028	18,370,535
	21,173,849	19,106,052

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Annexure – B1

LUCKY CORE INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTHS AND NINE MONTHS PERIOD ENDED MARCH 31, 2026

	For the three months period ended March 31, 2026	For the three months period ended March 31, 2025	For the nine months period ended March 31, 2026	(Restated) For the nine months period ended March 31, 2025
------(PKR in '000)-----				
Net turnover	29,069,423	29,820,809	85,445,750	92,093,088
Cost of sales	(23,194,115)	(23,130,312)	(67,070,283)	(71,204,288)
Gross profit	5,875,308	6,690,497	18,375,467	20,888,800
Selling and distribution expenses	(1,720,734)	(1,814,706)	(5,180,768)	(5,515,984)
Administration and general expenses	(745,011)	(606,608)	(2,044,915)	(1,763,571)
Operating profit	3,409,563	4,269,183	11,149,784	13,609,245
Finance costs	(606,386)	(454,476)	(1,725,683)	(1,754,954)
Exchange loss	(11,098)	(18,612)	(39,655)	(29,134)
Workers' profit participation fund	(80,617)	(113,774)	(274,994)	(378,009)
Workers' welfare fund	(62,227)	(80,348)	(194,489)	(270,050)
Other charges	(106,598)	(7,299)	(187,624)	(98,445)
	(866,926)	(674,509)	(2,422,445)	(2,530,592)
Gain on bargain purchase	-	-	-	292,555
Other income	432,785	536,323	1,976,025	2,813,358
Profit before final taxes and income tax	2,975,422	4,130,997	10,703,364	14,184,566
Taxation - Final taxes	(1,650)	(121)	(91,793)	(12,657)
Profit before income tax	2,973,772	4,130,876	10,611,571	14,171,909
Taxation - Income tax				
Current	(1,254,374)	(1,540,874)	(3,922,933)	(5,225,108)
Deferred	126,073	(2,974)	5,173	(71,766)
	(1,128,301)	(1,543,848)	(3,917,760)	(5,296,874)
Profit for the period	1,845,471	2,587,028	6,693,811	8,875,035
------(PKR)-----				
Basic and diluted earnings per share	4.00	(Restated) 5.60	14.50	(Restated) 19.22

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Annexure – B2

LUCKY CORE INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
------(PKR in '000)-----		
ASSETS		
Non-current assets		
Property, plant and equipment	38,586,191	38,637,751
Intangible assets	3,117,235	3,115,931
Right-of-use assets	280,039	368,211
	<u>41,983,465</u>	<u>42,121,893</u>
Long-term investments	2,412,491	2,412,491
Long-term loans	1,099,168	874,088
Long-term deposits and other assets	912,844	848,282
	<u>4,424,503</u>	<u>4,134,861</u>
	<u>46,407,968</u>	<u>46,256,754</u>
Current assets		
Stores, spares and consumables	3,035,022	3,450,363
Stock-in-trade	18,441,680	16,936,871
Trade debts	7,030,098	5,043,132
Loans and advances	1,088,644	1,252,652
Short-term deposits and prepayments	974,790	825,220
Other receivables	1,812,767	1,378,320
Short-term investments	20,831,747	19,103,368
Cash and bank balances	582,409	831,940
	<u>53,797,157</u>	<u>48,821,866</u>
Total assets	<u>100,205,125</u>	<u>95,078,620</u>
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised capital		
7,500,000,000 (June 30, 2025: 1,500,000,000) ordinary shares of PKR 2 (June 30, 2025: PKR 10) each	15,000,000	15,000,000
Issued, subscribed and paid-up capital		
461,795,250 (June 30, 2025: 92,359,050) ordinary shares of PKR 2 (June 30, 2025: PKR 10) each	923,591	923,591
Capital reserves	18,309,643	18,309,643
Revenue reserve - unappropriated profit	31,165,111	29,758,856
Total equity	<u>50,398,345</u>	<u>48,992,090</u>
LIABILITIES		
Non-current liabilities		
Staff retirement benefits	145,013	152,026
Long-term loans	8,638,008	9,539,945
Lease liabilities	229,169	307,146
Deferred income - government grant	359,546	477,833
Deferred tax liability - net	3,913,581	3,918,753
	<u>13,285,317</u>	<u>14,395,703</u>
Current liabilities		
Trade and other payables	16,935,564	15,972,525
Accrued mark-up	1,054,233	942,298
Short-term financing	13,647,686	10,507,093
Taxation - net	2,396,966	2,275,170
Current portion of long-term loans	2,057,183	1,573,868
Current portion of lease liabilities	90,558	81,649
Current portion of deferred income - government grant	162,328	181,122
Unclaimed dividend	176,945	157,102
	<u>36,521,463</u>	<u>31,690,827</u>
Total equity and liabilities	<u>100,205,125</u>	<u>95,078,620</u>
Contingencies and Commitments		

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Annexure – B3

**LUCKY CORE INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Issued, subscribed and paid-up capital	Capital reserves	Revenue reserve - unappropriated profit	Total
	(PKR in '000)			
Balance as at July 1, 2024 (Audited)	923,591	18,309,643	24,342,772	43,576,006
Profit for the period - restated	-	-	8,875,035	8,875,035
Other comprehensive income for the period - net of tax	-	-	-	-
Total comprehensive income for the period	-	-	8,875,035	8,875,035
Transaction with owners:				
Final dividend for the year ended June 30, 2024 @ PKR 33 per share	-	-	(3,047,849)	(3,047,849)
Interim dividend for the year ended June 30, 2025 @ PKR 34 per share	-	-	(3,140,208)	(3,140,208)
Balance as at March 31, 2025 (Unaudited) - restated	923,591	18,309,643	27,029,750	46,262,984
Profit for the period	-	-	2,763,375	2,763,375
Other comprehensive income for the period - net of tax	-	-	(34,269)	(34,269)
Total comprehensive income for the period	-	-	2,729,106	2,729,106
Balance as at June 30, 2025 (Audited)	923,591	18,309,643	29,758,856	48,992,090
Profit for the period	-	-	6,693,811	6,693,811
Other comprehensive income for the period - net of tax	-	-	-	-
Total comprehensive income for the period	-	-	6,693,811	6,693,811
Transaction with owners:				
Final dividend for the year ended June 30, 2025 @ PKR 6.20 per share	-	-	(2,863,131)	(2,863,131)
Interim dividend for the year ending June 30, 2026 @ PKR 5.25 per share	-	-	(2,424,425)	(2,424,425)
Balance as at March 31, 2026 (Unaudited)	<u>923,591</u>	<u>18,309,643</u>	<u>31,165,111</u>	<u>50,398,345</u>

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Annexure – B4

**LUCKY CORE INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	March 31, 2026	(Restated) March 31, 2025
	------(PKR in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	12,891,707	19,740,341
Payments for:		
Non-management staff gratuity and eligible retired employees' medical scheme	(21,097)	(32,063)
Staff retirement benefit plans	(48,763)	(57,308)
Income taxes and final taxes	(3,892,929)	(4,822,117)
Interest on loans / finances	(1,434,043)	(1,359,602)
Net cash generated from operating activities	7,494,875	13,469,251
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(3,260,809)	(7,500,192)
Payment for acquisition of business	-	(6,311,649)
Proceeds from disposal of operating fixed assets	33,306	290,910
Interest income received	19,203	179,730
Short-term investments made	-	(265,000)
Short-term investments disposed	65,000	-
Net cash used in investing activities	(3,143,300)	(13,606,201)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term loans obtained	317,590	7,140,551
Long-term loans repaid	(873,293)	(821,196)
Export refinance facility repaid	(50,000)	(117,578)
Short term running finance obtained	3,190,593	2,087,438
Payment of lease liabilities	(124,904)	(156,577)
Dividend paid	(5,267,713)	(6,167,002)
Net cash (used in) / generated from financing activities	(2,807,727)	1,965,636
Net increase in cash and cash equivalents	1,543,848	1,828,686
Cash and cash equivalents at the beginning of the period	19,543,308	17,122,406
Cash and cash equivalents at the end of the period	21,087,156	18,951,092
Cash and cash equivalents at the end of the period comprise of:		
Cash and bank balances	582,409	602,375
Short term investments	20,504,747	18,348,717
	21,087,156	18,951,092

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