

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/04-2026/004
April 27, 2026

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended 31.03.2026**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2026 at 16:00 Hours at Lahore recommended the following:

The financial statements of the Company are attached.

The Quarterly Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS within specified time.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)

Company Secretary & Chief Compliance Officer

Encl: As above

Copy to:
Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.


KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

REGULATORY: Office No. 200, 2nd Floor, Danga Trade Center, Islamabad Road, Doharwar, Cantt. Tel: +92-01-5253186-7 Fax: +92-01-5253188

HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026 (UN-AUDITED)

	Un-Audited 31 March 2026 Rupees	Audited 30 June 2025 Rupees		Un-Audited 31 March 2026 Rupees	Audited 30 June 2025 Rupees
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorized share capital 150,000,000 (2025: 150,000,000) ordinary shares of Rupees 10 each	<u>1,500,000,000</u>	<u>1,500,000,000</u>	Fixed assets	2,617,412,274	2,656,769,927
Issued, subscribed and paid-up share capital 139,204,800 (30 June 2025: 139,204,800) ordinary shares of Rupees 10 each	1,392,048,000	1,392,048,000	Right-of-use assets	446,792,295	449,029,213
Capital reserve - share premium	1,441,697,946	1,441,697,946	Intangibles assets	1,747,020	2,709,516
Surplus on revaluation of freehold land	829,069,706	829,069,706	Investment in subsidiary company	1,300,000,600	1,300,000,600
Un-appropriated profit	284,401,398	24,975,378	Long term security deposits & others	28,066,806	15,454,123
Total equity	<u>3,947,217,050</u>	<u>3,687,791,030</u>	Deferred income tax asset - net	20,913,188	121,450,261
				<u>4,414,932,183</u>	<u>4,545,413,640</u>
LIABILITIES			CURRENT ASSETS		
NON-CURRENT LIABILITIES			Stock-in-trade	1,667,728,431	731,022,738
Lease liabilities	381,260,139	381,667,221	Trade debts	1,998,465,822	1,232,490,332
Long term financing	26,815,068	-	Loans and advances	259,127,572	307,359,948
Long term deposits	28,000,000	26,000,000	Short term deposits and prepayments	17,107,057	33,574,424
	<u>436,075,207</u>	<u>407,667,221</u>	Other receivables	748,205,783	412,534,292
CURRENT LIABILITIES			Short term investments	234,002,907	240,351,519
Trade and other payables	3,454,500,980	2,169,592,405	Cash and bank balances	67,381,286	145,889,901
Accrued mark-up / profit	27,799,175	37,294,089		<u>4,992,018,858</u>	<u>3,103,223,154</u>
Short term borrowings	1,514,770,143	1,618,958,452	Non-current assets classified as held for sale	160,000,000	410,000,000
Current portion of non-current liabilities	143,458,241	131,960,736		<u>5,152,018,858</u>	<u>3,513,223,154</u>
Unclaimed dividend	5,322,009	5,372,861			
Provision for taxation and levy - net	37,808,236	-			
	<u>5,183,658,784</u>	<u>3,963,178,543</u>			
Total liabilities	<u>5,619,733,991</u>	<u>4,370,845,764</u>			
CONTINGENCIES AND COMMITMENTS					
TOTAL EQUITY AND LIABILITIES	<u>9,566,951,041</u>	<u>8,058,636,794</u>	TOTAL ASSETS	<u>9,566,951,041</u>	<u>8,058,636,794</u>


 CHIEF EXECUTIVE


 DIRECTOR




 CHIEF FINANCIAL OFFICER


HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2026

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	28,418,405,305	25,793,523,573	9,657,383,797	8,624,528,522
Discounts	(625,201,595)	(359,168,339)	(243,976,832)	(119,087,360)
Sales tax	(1,833,708,193)	(1,483,738,576)	(630,077,562)	(596,217,397)
	<u>(2,458,909,788)</u>	<u>(1,842,906,915)</u>	<u>(874,054,394)</u>	<u>(715,304,757)</u>
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	25,959,495,517	23,950,616,658	8,783,329,402	7,909,223,765
COST OF SALES	(23,765,000,397)	(22,456,983,268)	(7,876,875,705)	(7,357,732,213)
GROSS PROFIT	2,194,495,120	1,493,633,390	906,453,697	551,491,552
DISTRIBUTION COST	(1,038,614,194)	(976,523,990)	(372,169,254)	(383,653,301)
ADMINISTRATIVE EXPENSES	(575,827,657)	(577,738,713)	(169,667,709)	(185,978,808)
OTHER EXPENSES	(103,807,592)	(29,605,003)	(12,179,404)	(16,136,945)
	<u>(1,718,249,443)</u>	<u>(1,583,867,706)</u>	<u>(554,016,367)</u>	<u>(585,769,054)</u>
OTHER INCOME	250,262,257	249,153,972	87,592,101	42,148,408
PROFIT FROM OPERATIONS	726,507,934	158,919,656	440,029,431	7,870,906
FINANCE COST	(188,180,638)	(327,800,932)	(56,777,168)	(87,925,556)
PROFIT / (LOSS) BEFORE TAXATION AND LEVY	538,327,296	(168,881,276)	383,252,263	(80,054,650)
LEVY	(72,528,565)	(108,478,571)	(43,916,647)	(36,995,155)
PROFIT / (LOSS) BEFORE TAXATION	465,798,731	(277,359,847)	339,335,616	(117,049,805)
TAXATION	(206,372,711)	(9,231,011)	(111,080,252)	-
PROFIT / (LOSS) AFTER TAXATION	<u>259,426,020</u>	<u>(286,590,858)</u>	<u>228,255,364</u>	<u>(117,049,805)</u>
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	1.86	(2.06)	1.64	(0.84)


 CHIEF EXECUTIVE


 DIRECTOR




 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2026

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	Rupees	Rupees	Rupees	Rupees
PROFIT / (LOSS) AFTER TAXATION	259,426,020	(286,590,858)	228,255,364	(117,049,805)
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss:	-	-	-	-
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive income for the period	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	<u>259,426,020</u>	<u>(286,590,858)</u>	<u>228,255,364</u>	<u>(117,049,805)</u>



 CHIEF EXECUTIVE



 DIRECTOR





 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2026

SHARE CAPITAL	RESERVES					TOTAL EQUITY	
	CAPITAL RESERVES			REVENUE RESERVE	TOTAL RESERVES		
	SHARE PREMIUM	SURPLUS ON REVALUATION OF FREEHOLD LAND	SUB-TOTAL	UN-APPROPRIATED PROFIT			
----- Rupees -----							
Balance as at 30 June 2024 - audited	1,392,048,000	1,441,697,946	760,858,456	2,202,556,402	343,756,279	2,546,312,681	3,938,360,681
Loss for the nine months period ended 31 March 2025	-	-	-	-	(286,590,858)	(286,590,858)	(286,590,858)
Other comprehensive income for the nine months period ended 31 March 2025	-	-	-	-	-	-	-
Total comprehensive income for the nine months period ended 31 March 2025	-	-	-	-	(286,590,858)	(286,590,858)	(286,590,858)
Balance as at 31 March 2025 - un-audited	<u>1,392,048,000</u>	<u>1,441,697,946</u>	<u>760,858,456</u>	<u>2,202,556,402</u>	<u>57,165,421</u>	<u>2,259,721,823</u>	<u>3,651,769,823</u>
Balance as at 30 June 2025 - audited	1,392,048,000	1,441,697,946	829,069,706	2,270,767,652	24,975,378	2,295,743,030	3,687,791,030
Loss for the nine months period ended 31 March 2026	-	-	-	-	259,426,020	259,426,020	259,426,020
Other comprehensive income for the nine months period ended 31 March 2026	-	-	-	-	-	-	-
Total comprehensive income for the nine months period ended 31 March 2026	-	-	-	-	259,426,020	259,426,020	259,426,020
Transferred from surplus on revaluation on disposal of freehold land classified as 'non-current asset held for sale'	-	-	(225,000,000)	(225,000,000)	225,000,000	-	-
Balance as at 31 March 2026 - un-audited	<u>1,392,048,000</u>	<u>1,441,697,946</u>	<u>829,069,706</u>	<u>2,270,767,652</u>	<u>284,401,398</u>	<u>2,555,169,050</u>	<u>3,947,217,050</u>


 CHIEF EXECUTIVE


 DIRECTOR




 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2026

	NINE MONTHS ENDED	
	31 March 2026	31 March 2025
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from / (used in) operations	224,170,721	725,251,192
Finance cost paid	(197,675,552)	(357,808,726)
Income tax paid	(140,555,967)	(135,299,852)
Net decrease in long term loan to employees	(1,349,196)	700,623
Net (increase)/decrease in long term security deposits	(9,341,450)	12,435,400
Net increase / (decrease) in long term deposits	2,000,000	8,999,999
Net cash generated from / (used in) operating activities	(122,751,444)	254,278,636
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on operating fixed assets	(134,046,650)	(181,364,209)
Short term loan given to subsidiary company	-	(352,000,000)
Short term loan repaid by subsidiary company	-	352,000,000
Proceeds from disposal of operating fixed assets	110,622,722	3,671,200
Proceeds from disposal of non-current assets classified as held for sale	200,000,000	-
Interest received on short term loan to subsidiary company	-	36,714,195
Short term investments - net	22,951,014	5,917,097
Dividends received	511,088	763,410
Profit on bank deposits and term deposit receipt received	787,972	897,266
Net cash (used in) / from investing activities	200,826,146	(133,401,041)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(124,643,205)	(116,742,204)
Dividend paid	(50,852)	(286,095)
Long term financing obtained	72,299,048	-
Short term borrowings - net	(104,188,308)	(201,755,969)
Net cash used in financing activities	(156,583,317)	(318,784,268)
Net (decrease) / increase in cash and cash equivalents	(78,508,615)	(197,906,673)
Cash and cash equivalents at the beginning of the period	145,889,901	352,417,143
Cash and cash equivalents at the end of the period	67,381,286	154,510,470



 CHIEF EXECUTIVE



 DIRECTOR





 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026 (UN-AUDITED)

	Un-Audited 31 March 2026 Rupees	Audited 30 June 2025 Rupees		Un-Audited 31 March 2026 Rupees	Audited 30 June 2025 Rupees
EQUITY AND LIABILITIES					
SHARE CAPITAL AND RESERVES			ASSETS		
			NON-CURRENT ASSETS		
150,000,000 (2025: 150,000,000) ordinary shares of Rupees 10 each	1,500,000,000	1,500,000,000	Fixed assets	6,676,356,074	6,662,504,508
Issued, subscribed and paid-up share capital			Right-of-use assets	435,461,709	438,073,505
139,204,800 (30 June 2025: 139,204,800) ordinary shares of Rupees 10 each	1,392,048,000	1,392,048,000	Intangibles assets	2,647,020	5,229,515
Capital reserve - share premium	1,441,697,946	1,441,697,946	Long term security deposits & others	33,661,406	21,048,723
Surplus on revaluation of freehold land	1,989,713,998	2,214,713,998		7,148,126,209	7,126,856,251
Un-appropriated profit	1,736,494,466	1,076,599,030			
Total equity	6,559,954,410	6,125,058,974			
LIABILITIES			CURRENT ASSETS		
NON-CURRENT LIABILITIES			Stores & Spares	137,111,474	100,551,505
Long term financing	722,551,927	422,694,812	Stock-in-trade	3,441,576,062	2,791,955,568
Lease liabilities	368,432,843	365,994,276	Trade debts	2,160,010,279	1,315,356,996
Long term deposits	28,000,000	26,000,000	Loans and advances	556,167,101	447,576,236
Deferred tax	246,754,688	158,333,267	Short term deposits and prepayments	26,224,933	42,925,735
	1,365,739,458	973,022,355	Other receivables	748,205,783	350,582,060
			Short term investments	234,002,907	240,351,519
CURRENT LIABILITIES			Advance income tax - net	305,459,455	298,762,187
Trade and other payables	4,663,625,509	3,523,361,168	Cash and bank balances	122,466,830	154,503,454
Accrued mark-up	51,788,555	63,829,553		7,731,224,824	5,742,565,260
Short term borrowings	2,149,499,751	2,352,877,670	Non-current assets classified as held for sale	160,000,000	410,000,000
Current portion of non-current liabilities	243,421,341	235,898,930		7,891,224,824	6,152,565,260
Unclaimed dividend	5,322,009	5,372,861			
	7,113,657,165	6,181,340,182			
Total liabilities	8,479,396,623	7,154,362,537			
CONTINGENCIES AND COMMITMENTS					
TOTAL EQUITY AND LIABILITIES	15,039,351,033	13,279,421,511	TOTAL ASSETS	15,039,351,033	13,279,421,511


 CHIEF EXECUTIVE




 DIRECTOR


 CHIEF FINANCIAL OFFICER

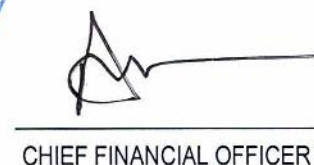
HI-TECH LUBRICANTS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2026

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	29,034,559,111	26,406,441,497	9,918,414,457	8,791,348,069
Discounts	(625,201,595)	(359,168,339)	(243,976,832)	(119,087,360)
Sales tax	(1,931,040,330)	(1,747,337,214)	(727,409,699)	(621,674,707)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	26,478,317,186	24,299,935,944	8,947,027,926	8,050,586,002
COST OF SALES	(23,695,720,667)	(22,088,676,853)	(7,857,790,989)	(7,199,271,960)
GROSS PROFIT	2,782,596,519	2,211,259,091	1,089,236,937	851,314,042
DISTRIBUTION COST	(1,082,198,360)	(1,018,995,177)	(388,666,098)	(396,172,124)
ADMINISTRATIVE EXPENSES	(734,869,606)	(754,519,263)	(218,628,200)	(248,852,060)
OTHER EXPENSES	(143,913,875)	(66,669,830)	(15,108,746)	(40,804,701)
	(1,960,981,841)	(1,840,184,270)	(622,403,044)	(685,828,885)
OTHER INCOME	264,395,497	224,269,802	91,624,982	47,120,604
PROFIT FROM OPERATIONS	1,086,010,175	595,344,623	558,458,875	212,605,761
FINANCE COST	(342,535,625)	(450,686,707)	(122,271,573)	(123,362,947)
PROFIT BEFORE TAXATION AND LEVY	743,474,550	144,657,916	436,187,302	89,242,814
LEVY	(101,705,053)	(125,868,945)	(54,022,054)	(45,010,629)
PROFIT BEFORE TAXATION	641,769,497	18,788,971	382,165,248	44,232,185
TAXATION	(206,874,061)	(14,548,819)	(111,080,252)	-
PROFIT AFTER TAXATION	434,895,436	4,240,152	271,084,996	44,232,185
EARNINGS PER SHARE - BASIC AND DILUTED	3.12	0.03	1.95	0.32


 CHIEF EXECUTIVE


 DIRECTOR




 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2026

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	Rupees	Rupees	Rupees	Rupees
PROFIT / (LOSS) AFTER TAXATION	434,895,436	4,240,152	271,084,996	44,232,185
OTHER COMPREHENSIVE INCOME:				
Items that will not be reclassified to profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive income for the period	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	434,895,436	4,240,152	271,084,996	44,232,185


 CHIEF EXECUTIVE


 DIRECTOR




 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2026

	RESERVES					TOTAL EQUITY
	CAPITAL RESERVES			REVENUE RESERVE	TOTAL RESERVES	
	SHARE PREMIUM	SURPLUS ON REVALUATION OF FREEHOLD LAND	SUB TOTAL	UN-APPROPRIATED PROFIT		
	(----- Rupees -----)					
Balance as at 30 June 2024 - audited	1,392,048,000	1,441,697,946	2,112,974,748	3,554,672,694	974,791,235	5,921,511,929
Profit for the nine months period ended 31 March 2025	-	-	-	-	4,240,152	4,240,152
Other comprehensive income for the nine months period ended 31 March 2025	-	-	-	-	-	-
Total comprehensive loss for the nine months period ended 31 March 2025	-	-	-	-	4,240,152	4,240,152
Balance as at 31 March 2025 - un-audited	1,392,048,000	1,441,697,946	2,112,974,748	3,554,672,694	979,031,387	5,925,752,081
Balance as at 30 June 2025 - audited	1,392,048,000	1,441,697,946	2,214,713,998	3,656,411,944	1,076,599,030	6,125,058,974
Profit for the nine months period ended 31 March 2026	-	-	-	-	434,895,436	434,895,436
Other comprehensive income for the nine months period ended 31 March 2026	-	-	-	-	-	-
Total comprehensive loss for the nine months period ended 31 March 2026	-	-	-	-	434,895,436	434,895,436
Transferred from surplus on revaluation on disposal of free hold land classified as 'non-current assets held for sale	-	-	(225,000,000)	(225,000,000)	225,000,000	-
Balance as at 31 March 2026 - un-audited	1,392,048,000	1,441,697,946	1,989,713,998	3,431,411,944	1,736,494,466	6,559,954,410


 CHIEF EXECUTIVE





 DIRECTOR


 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2026

	NINE MONTHS ENDED	
	31 March 2026	31 March 2025
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	610,658,932	785,325,791
Finance cost paid	(354,576,623)	(483,282,057)
Income tax paid	(315,276,382)	(196,601,126)
Net decrease in long term loans to employees	(233,543)	700,623
Net (increase) / decrease in long term security deposits	(10,457,105)	14,476,200
Increase / (decrease) in long term deposits	2,000,000	8,999,999
Net cash generated from operating activities	<u>(67,884,721)</u>	<u>129,619,430</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on operating fixed assets	(433,165,596)	(375,865,394)
Proceeds from disposal of operating fixed assets	226,509,675	3,671,200
Proceed from disposal of non-current asset classified as held for	200,000,000	-
Short term investments - net	22,944,643	5,917,097
Dividends received	511,088	763,410
Profit on bank deposits and term deposit receipts received	964,022	9,373,930
Net cash used in investing activities	<u>17,763,832</u>	<u>(356,139,757)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings - net	(203,377,919)	191,224,446
Dividend paid	(50,852)	(286,095)
Proceeds from long term financing	402,992,307	-
Repayment of long term financing	(60,630,664)	(74,690,905)
Repayment of lease liabilities	(120,848,607)	(130,942,996)
Net cash from / (used in) financing activities	<u>18,084,265</u>	<u>(14,695,550)</u>
Net (decrease) / increase in cash and cash equivalents	<u>(32,036,624)</u>	<u>(241,215,877)</u>
Cash and cash equivalents at beginning of the period	154,503,454	411,312,445
Cash and cash equivalents at end of the period	<u>122,466,830</u>	<u>170,096,568</u>



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

