

DEWAN CEMENT LIMITED

April 27, 2026

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2026**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2026 at 03:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2026, are as follows:

	Period Ended		Quarter Ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	---- (Rupees in '000) ----		---- (Rupees in '000) ----	
Turnover - Net	18,225,608	15,726,730	6,527,975	5,752,917
Cost of sales	(17,146,014)	(14,833,133)	(5,885,011)	(5,402,550)
Gross profit	1,079,595	893,597	642,964	350,367
Distribution cost	(209,337)	(106,344)	(99,620)	(38,572)
Administrative expenses	(997,589)	(843,168)	(296,161)	(280,320)
Other operating expenses	(13,167)	(10,166)	(10,554)	(4,339)
	(1,220,092)	(959,678)	(406,335)	(323,231)
Operating loss	(140,498)	(66,081)	236,629	27,136
Other income	14,047	13,648	4,575	1,800
Finance cost	(7,487)	(9,371)	(1,099)	(3,010)
Loss before income tax and levies	(133,938)	(61,803)	240,105	25,926
Levies	(227,845)	(196,688)	(81,609)	(71,935)
Loss before income tax	(361,783)	(258,491)	158,496	(46,009)
Taxation				
- Current	(62,487)	(50,553)	(62,487)	(46,583)
- Deferred	(83,727)	(19,194)	7,789	61,819
	(146,214)	(69,747)	(54,698)	15,236
Loss for the period	(507,997)	(328,238)	103,798	(30,773)
Loss per share - Basic and diluted (Rupees)	(1.05)	(0.68)	0.21	(0.06)



YD | A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED

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DEWAN CEMENT LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	(Un-audited) 31 March 2026	(Audited) 30 June 2025
	----- (Rupees in '000) -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	42,829,227	43,493,809
Long term deposits	132,311	132,311
Long term loans	1,838	2,925
	42,963,376	43,629,045
CURRENT ASSETS		
Stores and spare parts	2,135,903	1,839,921
Stock in trade	957,126	524,240
Trade debts - Unsecured	798,001	683,475
Loans and advances - Unsecured, considered good	376,128	337,274
Deposits and prepayments	34,201	20,369
Other receivables	45,272	43,680
Short term investments	704	882
Cash and bank balances	242,453	161,630
	4,589,789	3,611,471
	47,553,165	47,240,516
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital		
850,000,000 (June 2025: 850,000,000) Ordinary shares of Rs.	8,500,000	8,500,000
Issued, subscribed and paid-up share capital	4,841,133	4,841,133
Advance against issuance of shares	600,000	--
Revenue reserves		
Un-appropriated profit	2,457,092	2,620,443
Capital reserve		
Merger reserve	629,444	629,444
Surplus on revaluation of property, plant and equipment	16,041,308	16,385,954
	24,568,977	24,476,974
NON-CURRENT LIABILITIES		
Long term borrowings	59,773	73,886
Advances for investment in term finance certificates	2,910,000	2,910,000
Long term deposits and payables	512,047	638,982
Deferred tax liability - Net	13,069,027	12,985,301
	16,550,847	16,608,169
CURRENT LIABILITIES		
Trade and other payables	3,270,255	3,005,107
Short term borrowings	579,159	579,159
Mark-up payable	792,660	792,660
Current and overdue portion of non-current liabilities	1,730,737	1,730,737
Dividend payable	12,926	12,926
Unpaid and unclaimed dividend	1,780	1,780
Provision for taxation - Net	45,824	33,004
	6,433,341	6,155,373
CONTINGENCIES AND COMMITMENTS		
	--	--
	47,553,165	47,240,516



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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED MARCH 31, 2026 - Unaudited

	Issued, subscribed and paid- up share capital	Advance against issuance of shares	Revenue reserves	Capital reserves			Total equity
			Un- appropriate d profit	Merger reserve	Surplus on revaluation of property, plant and equipment	Total capital reserves	
----- (Rupees in '000) -----							
Balance as at 1st July 2024	4,841,133	--	3,197,283	629,444	18,303,818	18,933,262	26,971,678
Loss for the period ended 31 March 2025	--	--	(328,238)	--	--	--	(328,238)
Other comprehensive income	--	--	--	--	--	--	--
Total comprehensive loss for the period	--	--	(328,238)	--	--	--	(328,238)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment - Net of tax	--	--	315,391	--	(315,391)	(315,391)	--
Balance as at 31 March 2025	4,841,133	--	3,184,436	629,444	17,988,427	18,617,871	26,643,440
Balance as at 1st July 2025	4,841,133	--	2,620,443	629,444	16,385,954	17,015,398	24,476,974
Loss for the period ended 31 March 2026	--	--	(507,997)	--	--	--	(507,997)
Other comprehensive income	--	--	--	--	--	--	--
Total comprehensive loss for the period	--	--	(507,997)	--	--	--	(507,997)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment - Net of tax	--	--	344,646	--	(344,646)	(344,646)	--
Advance against issuance of shares	--	600,000	--	--	--	--	600,000
Balance as at 31 March 2026	4,841,133	600,000	2,457,092	629,444	16,041,308	16,670,752	24,568,977



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CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2026 - Unaudited

	31 March 2026	31 March 2025
	----- (Rupees in '000) -----	
Cash generated from operations	435,525	299,690
Payment for:		
Taxes net of refund received	(277,512)	366,183
Finance cost paid	(350)	(245)
Workers' Welfare Fund	(7,034)	--
Net cash (outflows) / inflows from operating activities	150,629	665,629
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditures	(522,708)	(923,761)
Long term loans recovered	1,087	(305)
Net cash outflows from investing activities	(521,621)	(924,067)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of long term borrowings	(21,249)	(36,593)
Advance against issuance of shares	600,000	--
Net movement in long term deposits and payables	(126,936)	183,426
Net cash inflows from financing activities	451,815	146,833
Net decrease in cash and cash equivalents	80,823	(111,605)
Cash and cash equivalents at the beginning of the period	161,630	159,266
Cash and cash equivalents at the end of the period	242,453	47,661

The Third Quarterly Report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Hazrat Ali
Chief Financial Officer



Syed Maqbool Ali
Director



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