

DEWAN SALMAN FIBRE LIMITED

April 27, 2026

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2026**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2026 at 07:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2026, are as follows:

	Nine Months Ended		Quarter Ended	
	Mar, 31 2026	Mar, 31 2025	Mar, 31 2026	Mar, 31 2025
	(Rupees in '000)		(Rupees in '000)	
Sales	--	--	--	--
Cost of sales	191,379	212,398	63,556	70,222
Gross loss	(191,379)	(212,398)	(63,556)	(70,222)
Administration expenses	46,404	49,064	15,079	13,960
Operating loss	(237,783)	(261,462)	(78,635)	(84,182)
Finance cost	12,565	31,840	4,184	(19,063)
Other charges	9,304	9,794	--	--
Other income	(144,171)	(56,856)	(46,613)	(19,892)
	(122,302)	(15,222)	(42,429)	(38,955)
Profit/(Loss) before income tax	(115,481)	(246,240)	(36,206)	(45,227)
Taxation - Net	28,872	34,410	9,624	11,470
Profit / (Loss) after taxation	(86,609)	(211,830)	(26,582)	(33,757)
Loss per share - Basic (Rupees)	(0.24)	(0.58)	(0.07)	(0.09)



YD | A YOUSUF DEWAN COMPANY

DEWAN SALMAN FIBRE LIMITED

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DEWAN SALMAN FIBRE LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 2026

	UN-AUDITED MAR. 31, 2026	AUDITED JUN. 30, 2025
	(Rupees in '000)	
<u>EQUITY AND LIABILITIES</u>		
SHARE CAPITAL AND RESERVES		
Authorized capital		
630,000,000 (2025: 630,000,000) Ordinary shares of Rs. 10/- each	6,300,000	6,300,000
90,000,000 (2025: 90,000,000) Preference shares of Rs. 10/- each	900,000	900,000
	<u>7,200,000</u>	<u>7,200,000</u>
Issued, subscribed and paid-up capital	3,663,211	3,663,211
Revenue reserves		
General reserves	350,000	350,000
Accumulated losses	(23,618,756)	(23,602,834)
Capital reserves		
Surplus on revaluation of property, plant and equipment	1,644,854	1,715,540
	<u>(17,960,691)</u>	<u>(17,874,083)</u>
NON CURRENT LIABILITIES		
Long term loans	133,753	121,455
Deferred liabilities	506,068	539,607
	<u>639,821</u>	<u>661,062</u>
CURRENT LIABILITIES		
Trade and other payables	836,953	841,326
Short term borrowings	13,770,926	13,770,926
Overdue portion of long term loans	6,886,844	6,972,944
Provision for taxation	208,396	208,396
	<u>21,703,119</u>	<u>21,793,592</u>
Contingencies and commitments	<u>--</u>	<u>--</u>
	<u>4,382,249</u>	<u>4,580,571</u>
<u>ASSETS</u>		
NON CURRENT ASSETS		
Property, plant and equipment	3,241,290	3,429,627
CURRENT ASSETS		
Stores and spares	362,861	372,169
Stock in trade	--	--
Trade debts - Unsecured	202,959	211,784
Advances - Considered good	12,483	11,408
Short term deposits and prepayments	150,612	150,613
Other receivables - Considered good	70,027	63,727
Cash and bank balances	22,017	21,243
	<u>820,959</u>	<u>830,944</u>
Non current assets held for sale	320,000	320,000
	<u>4,382,249</u>	<u>4,580,571</u>



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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED 31 MARCH 2026

	Issued, subscribed and paid-up share capital	Revenue reserves			Surplus on revaluation of property, plant and equipment	Total capital reserves	Total equity
		General reserve	Accumulated losses	Total revenue reserves			
----- (Rupees in '000) -----							
Balance as on 1 July 2024	3,663,211	350,000	(23,609,524)	(23,259,524)	1,827,867	1,827,867	(17,768,446)
Loss for the nine months ended 31 March 2025	--	--	(211,830)	(211,830)	--	--	(211,830)
Other comprehensive income			272,636	272,636	--	--	272,636
Total comprehensive income/ Loss for the nine months ended	--	--	60,806	60,806	--	--	60,806
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	84,245	84,245	(84,245)	(84,245)	--
Balance as at 31 March 2025	3,663,211	350,000	(23,464,473)	(23,114,473)	1,743,622	1,743,622	(17,707,640)
Balance as on 1 July 2025	3,663,211	350,000	(23,602,834)	(23,252,834)	1,715,540	1,715,540	(17,874,083)
Loss for the nine months ended 31 March 2026	--	--	(86,609)	(86,609)	--	--	(86,609)
Other comprehensive income			--	--	--	--	--
Total comprehensive income/ Loss for the nine months ended	--	--	(86,609)	(86,609)	--	--	(86,609)
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	70,687	70,687	(70,687)	(70,687)	--
Balance as at 31 March 2026	3,663,211	350,000	(23,618,756)	(23,268,756)	1,644,853	1,644,853	(17,960,692)



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CONDENSED INTERIM STATEMENT OF CASH FLOW FOR THE NINE MONTHS ENDED 31 MARCH 2026

	Nine Months Ended	
	Mar, 31 2026	Mar, 31 2025
	(Rupees in '000)	
Cash Flow from Operating Activities		
Profit/(Loss) before taxation	(115,481)	(246,240)
Adjustments for:		
Depreciation	188,318	209,253
Exchange gain	(86,100)	(64)
Unwinding discount	12,298	10,835
Gain on Sale of fixed assets	(1,481)	--
Provision for gratuity	2,864	4,026
Provision for obsolescence / slow moving stocks	9,304	9,794
Exchange loss	262	21,000
Financial charges	5	5
cash outflow before working capital changes	9,989	8,609
Movement in Working Capital		
<i>(Increase) / decrease in current assets</i>		
Trade Debts	8,825	23,482
Advances	(1,075)	3,225
Other receivables	2,063	502
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payables	(4,373)	(10,366)
	5,440	16,843
Cash generated /(used)from operations	15,429	25,452
Payments for:		
Staff gratuity	(7,525)	(16,802)
Financial charges	(5)	(5)
Tax	(8,363)	(7,926)
	(15,893)	(24,733)
Net cash generated in operating activities	(464)	719
Cash Flow from Investing Activities		
Sale proceed of fixed assets	1,500	--
	1,500	--
Cash Flow from Financing/ Non financing Activities		
Net Increase/ (decrease) in cash and cash equivalents	1,036	719
Net foreign exchange difference	(262)	64
Cash and cash equivalents at beginning 1st July 2025	(2,951,652)	(2,952,912)
Cash and cash equivalents at 31 March 2026	(2,950,878)	(2,952,129)

Note - A

Cash and Cash Equivalents

Cash and cash equivalents include:

Cash and bank balances	22,017	20,766
Short term finances:		
-Short term running finances	(2,970,019)	(2,970,019)
-Book Overdraft	(2,876)	(2,876)
	(2,972,895)	(2,972,895)
	(2,950,878)	(2,952,129)



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The Third Quarterly Report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Saleem-ul-Haque
Chief Financial Officer



Muhammad Irfan Ali
Director



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