

DEWAN TEXTILE MILLS LIMITED

April 27, 2026

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2026**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2026 at 05:30 p.m. at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2026, are as follows:

	Nine Months Ended		Quarter Ended	
	Jul-Mar, 2026	Jul-Mar, 2025	Jan-Mar, 2026	Jan-Mar, 2025
	----- (Rupees) -----		----- (Rupees) -----	
Sales - Net	-	-	-	-
Cost of sales	<u>(86,923,023)</u>	<u>(100,306,216)</u>	<u>(27,008,460)</u>	<u>(32,052,481)</u>
Gross (loss)	<u>(86,923,023)</u>	<u>(100,306,216)</u>	<u>(27,008,460)</u>	<u>(32,052,481)</u>
Operating expenses				
Administrative & general expenses	<u>(4,532,405)</u>	<u>(3,818,514)</u>	<u>(755,624)</u>	<u>(818,195)</u>
Operating (loss)	<u>(91,455,428)</u>	<u>(104,124,730)</u>	<u>(27,764,084)</u>	<u>(32,870,676)</u>
Finance cost	<u>(22,378,363)</u>	<u>(21,258,685)</u>	<u>(7,684,169)</u>	<u>(7,299,328)</u>
	<u>(113,833,791)</u>	<u>(125,383,415)</u>	<u>(35,448,253)</u>	<u>(40,170,004)</u>
Other income	<u>15,525,543</u>	<u>14,819,500</u>	<u>2,270,000</u>	<u>3,226,500</u>
(Loss) before taxation	<u>(98,308,248)</u>	<u>(110,563,915)</u>	<u>(33,178,253)</u>	<u>(36,943,504)</u>
Taxation				
- Current	-	-	-	-
- Deferred	<u>15,223,522</u>	<u>17,227,402</u>	<u>5,074,507</u>	<u>5,742,467</u>
	<u>15,223,522</u>	<u>17,227,402</u>	<u>5,074,507</u>	<u>5,742,467</u>
(Loss) for the period	<u>(83,084,726)</u>	<u>(93,336,513)</u>	<u>(28,103,746)</u>	<u>(31,201,037)</u>
(Loss) per share - Basic and diluted	<u>(1.80)</u>	<u>(2.03)</u>	<u>(0.61)</u>	<u>(0.68)</u>

 **YD** | A YOUSUF DEWAN COMPANY

DEWAN TEXTILE MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

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DEWAN TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

	(Un-Audited) March 31, 2026	(Audited) June 30, 2025
	(Rupees)	
<u>EQUITY AND LIABILITIES</u>		
SHARE CAPITAL AND RESERVES		
Authorized share capital 50,000,000 (2025: 50,000,000) Ordinary shares of Rs. 10/- each	<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up share capital	460,646,090	460,646,090
Revenue Reserves		
General reserve	333,000,000	333,000,000
Accumulated losses	(6,364,252,330)	(6,318,438,987)
Capital reserve		
Surplus on revaluation of property, plant and equipment	<u>2,621,870,132</u>	<u>2,659,141,515</u>
	<u>(2,948,736,108)</u>	<u>(2,865,651,382)</u>
NON CURRENT LIABILITIES		
Long term financing	-	-
Deferred taxation	176,511,208	191,734,731
	<u>176,511,208</u>	<u>191,734,731</u>
CURRENT LIABILITIES		
Trade and other payables	135,305,791	139,264,079
Mark-up accrued	2,276,503,741	2,276,503,741
Short term borrowings	312,883,441	312,883,441
Liability for staff gratuity	1,667,351	1,667,351
Unclaimed dividend	254,206	254,206
Current & Overdue portion of long term financing	3,186,833,951	3,164,459,526
	<u>5,913,448,481</u>	<u>5,895,032,344</u>
CONTINGENCIES AND COMMITMENTS		
	-	-
	<u>3,141,223,581</u>	<u>3,221,115,693</u>
<u>ASSETS</u>		
NON-CURRENT ASSETS		
Property, plant and equipments	3,131,304,644	3,210,969,950
Long term investment	-	-
Long term deposits	4,371,174	4,371,174
	<u>3,135,675,818</u>	<u>3,215,341,124</u>
CURRENT ASSETS		
Trade debts - unsecured	1,927,748	2,030,615
Taxes recoverable - Net	248,024	230,917
Cash and bank balances	3,371,991	3,513,037
	<u>5,547,763</u>	<u>5,774,569</u>
	<u>3,141,223,581</u>	<u>3,221,115,693</u>




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	Revenue reserves			Capital reserves	Total Equity	
	General reserve	Accumulated losses	Total revenue reserves	Surplus on revaluation of property, plant and equipment		
Balance as at 1st July 2024	460,646,090	333,000,000	(6,248,315,316)	(5,915,315,316)	2,715,378,092	(2,739,291,134)
Total comprehensive (loss) for the period						
(Loss) for the period	-	-	(93,336,513)	(93,336,513)	-	(93,336,513)
Other comprehensive income	-	-	-	-	-	-
			(93,336,513)	(93,336,513)	-	(93,336,513)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment - Net of tax			42,177,432	42,177,432	(42,177,432)	-
Balance as at 31 March, 2025	460,646,090	333,000,000	(6,299,474,397)	(5,966,474,397)	2,673,200,660	(2,832,627,647)
Balance as at 1st July 2025	460,646,090	333,000,000	(6,318,438,987)	(5,985,438,987)	2,659,141,515	(2,865,651,382)
Total comprehensive (loss) for the period						
(Loss) for the period	-	-	(83,084,726)	(83,084,726)	-	(83,084,726)
Other comprehensive income	-	-	-	-	-	-
	-	-	(83,084,726)	(83,084,726)	-	(83,084,726)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment - Net of tax	-	-	37,271,383	37,271,383	(37,271,383)	-
Balance as at 31 March, 2026	460,646,090	333,000,000	(6,364,252,330)	(6,031,252,330)	2,621,870,132	(2,948,736,108)



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CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Jul-Mar, 2026	Jul-Mar, 2025
----- (Rupees) -----		
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	(98,308,248)	(110,563,915)
Adjustment for non-cash and other items:		
Depreciation	79,665,306	89,657,869
Bad debts recovered	(15,440,000)	(14,819,500)
Unwinding of discount	22,374,425	21,256,991
Bank charges	3,938	1,694
	<u>86,603,669</u>	<u>96,097,054</u>
Cash outflows before working capital changes	(11,704,579)	(14,466,861)
<i>Working capital charges</i>		
<i>(Increase) / decrease in current assets</i>		
Trade debts	15,542,866	15,510,142
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payable	(3,958,288)	(658,527)
Cash generated/ (used in) operations	<u>(120,001)</u>	<u>384,754</u>
Payments for:		
Income tax	(17,107)	(19,558)
Gatuity	-	(117,000)
Bank charges	(3,938)	(1,694)
	<u>(21,045)</u>	<u>(138,252)</u>
<i>Net cash inflow / (outflow) from operating activities</i>	<u>(141,046)</u>	<u>246,502</u>
CASH FLOWS FROM INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES	-	-
Net increase / (decrease) in cash and cash equivalents	<u>(141,046)</u>	<u>246,502</u>
Cash and cash equivalents at the beginning of the period	<u>3,513,037</u>	<u>3,088,279</u>
Cash and cash equivalents at the end of the period	<u>3,371,991</u>	<u>3,334,781</u>

The Third Quarterly Report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Muhammad Irfan Ali
Chief Financial Officer



Syed Maqbool Ali
Director



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