



27 April 2026

REF:CORP/WTL/PSX/FR-01/03/26

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Form-3  
Through: PUCARS, & Courier

**FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED MARCH 31, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on **April 27, 2026, at 04:00 p.m.** at the Head Office, Plot No. 112-113, Block-S, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has recommended the following:

- a) Cash Dividend - **NIL**
- b) Bonus Shares - **NIL**
- c) Right Shares - **NIL**
- d) Any other Entitlement / Corporate Action - **NIL**
- e) Any other price-sensitive information - **NIL**

The standalone and consolidated Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and Statement of Cash Flows for the period ended **March 31, 2026**, are enclosed as **Annexures A & B** to this letter.

As the Company has not declared any payouts, no book closure is required.

The Financial Statements for the 1<sup>st</sup> Quarter ended March 31, 2026, of the company shall be transmitted through **PUCARS** within the specified time.

Yours truly,

For and on behalf of **WorldCall Telecom Limited**

  
**Muhammad Sarfraz Javed**  
Company Secretary

**CC:** **Executive Director / HOD,**  
Offsite-II Department, Supervision Division.  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area, **Islamabad.**

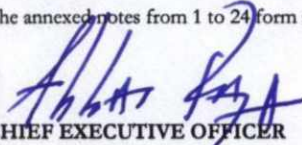
**Head Office:**

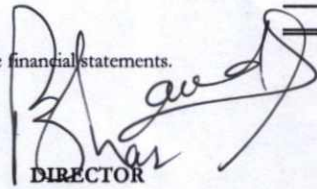
Plot No. 112-113, Block S, Quaid-e-Azam Industrial Estate,  
Kot Lakhpat Lahore.  
Tel # (+ 92 42) 35400544, 35400609, 35110965  
www.worldcall.com.pk , www.worldcall.net.pk

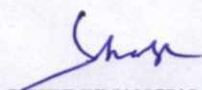
WORLDCALL TELECOM LIMITED  
STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

	Note	March 31, 2026 ------(Rupees in '000)-----	December 31, 2025
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital		29,000,000	29,000,000
Ordinary share capital	5	14,124,134	14,124,134
Preference share capital	6	890,665	890,665
Dividend on preference shares	7	320,329	320,329
Capital reserves		266,409	272,796
Accumulated loss		(19,111,170)	(19,014,141)
Surplus on revaluation of fixed assets		2,984,805	3,035,276
		(524,828)	(370,941)
<b>NON-CURRENT LIABILITIES</b>			
Term finance certificates	8	-	-
Long term financing	9	135,676	174,957
Sponsor's loan	10	2,870,573	2,854,998
License fee payable		45,513	45,513
Post employment benefits		206,684	197,613
Lease liabilities	11	128,743	133,215
		3,387,189	3,406,296
<b>CURRENT LIABILITIES</b>			
Trade and other payables		7,603,527	7,438,652
Accrued mark up		1,582,567	1,655,911
Current and overdue portion of non-current liabilities		2,213,679	2,178,729
Short term borrowings	12	-	32,746
Unclaimed dividend		1,807	1,807
Provision for taxation - net		91,825	75,000
		11,493,405	11,382,845
<b>Contingencies and Commitments</b>	13	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>14,355,766</b>	<b>14,418,200</b>
<b>PROPERTY, PLANT AND EQUIPMENT</b>			
Property, plant and equipment	14	6,106,908	6,206,931
Right of use assets	15	3,266,620	3,217,213
Intangible assets		124,559	139,400
Investment properties		65,400	65,400
Long term investment	16	-	-
Deferred taxation	17	1,651,370	1,651,370
Long term deposits		9,127	9,127
		11,223,984	11,289,441
<b>CURRENT ASSETS</b>			
Stores and spares		24,743	23,404
Stock-in-trade		210,858	210,858
Trade debts		1,227,929	1,243,150
Loans and advances		588,504	566,711
Deposits and prepayments		781,122	781,997
Short term investments		53,240	59,627
Other receivables		227,450	221,827
Cash and bank balances		17,936	21,185
		3,131,782	3,128,759
<b>TOTAL ASSETS</b>		<b>14,355,766</b>	<b>14,418,200</b>

The annexed notes from 1 to 24 form an integral part of these financial statements.

  
CHIEF EXECUTIVE OFFICER

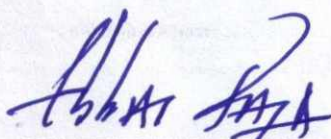
  
DIRECTOR

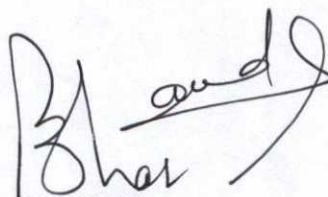
  
CHIEF FINANCIAL OFFICER

**WORLDCALL TELECOM LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

	Note	Three months ended March 31,	
		2026	2025
		Un-Audited	Un-Audited
		----- (Rupees in '000) -----	
Revenue		1,445,806	1,203,733
Direct costs excluding depreciation and amortization		(1,220,511)	(1,087,755)
Operating costs		(106,521)	(109,453)
Other Income		14,948	37,938
Other Expenses		(1,421)	(21,074)
<b>Profit before Interest, Taxation, Depreciation and Amortization</b>		<b>132,301</b>	<b>23,389</b>
Depreciation and amortization		(161,343)	(160,741)
Finance cost		(100,385)	(114,997)
<b>Loss before levy and income taxes</b>		<b>(129,427)</b>	<b>(252,349)</b>
Levy-final/ minimum taxes		(18,073)	(15,047)
<b>Loss before income tax</b>		<b>(147,500)</b>	<b>(267,396)</b>
Taxation			
- Current year		-	-
- Prior year		-	-
Deferred tax		-	-
<b>Loss after income tax</b>		<b>(147,500)</b>	<b>(267,396)</b>
<b>Loss per Share - basic (Rupees)</b>		<b>(0.03)</b>	<b>(0.05)</b>
<b>Loss per Share - diluted (Rupees)</b>		<b>(0.02)</b>	<b>(0.03)</b>

The annexed notes from 1 to 24 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**

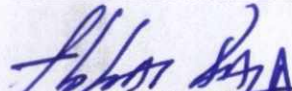
  
**DIRECTOR**

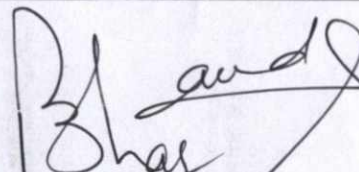
  
**CHIEF FINANCIAL OFFICER**

WORLDCALL TELECOM LIMITED  
STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED MARCH 31, 2026

Particulars	Ordinary Share Capital	Preference Share Capital	Dividend on Preference Shares	Capital Reserves			Revenue Reserve (Accumulated Loss)	Surplus on Revaluation of Fixed Assets	Total
				Fair Value Reserve	Exchange Translation Reserve	Total Capital Reserves			
	(Rupees in '000)								
Balance as at December 31, 2024	14,124,134	890,665	320,329	72,055	161,224	233,279	(18,763,413)	3,237,162	42,156
Net loss for the period	-	-	-	-	-	-	(267,396)	-	(267,396)
Other comprehensive income / (loss) for the period- net of tax	-	-	-	(2,046)	-	(2,046)	-	-	(2,046)
Total comprehensive loss for the period - net of tax	-	-	-	(2,046)	-	(2,046)	(267,396)	-	(269,442)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	39,670	(39,670)	-
<b>Balance as at March 31, 2025</b>	<b>14,124,134</b>	<b>890,665</b>	<b>320,329</b>	<b>70,009</b>	<b>161,224</b>	<b>231,233</b>	<b>(18,991,139)</b>	<b>3,197,492</b>	<b>(227,286)</b>
Net loss for the year	-	-	-	-	-	-	(188,623)	-	(188,623)
Other comprehensive income for the period- net of tax	-	-	-	35,469	-	35,469	9,500	-	44,969
Transfer on sale of fair value OCI investment	-	-	-	6,094	-	6,094	(6,094)	-	-
Total comprehensive loss for the year - net of tax	-	-	-	41,563	-	41,563	(185,217)	-	(143,654)
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	162,216	(162,216)	-
<b>Balance as at December 31, 2025</b>	<b>14,124,134</b>	<b>890,665</b>	<b>320,329</b>	<b>111,572</b>	<b>161,224</b>	<b>272,796</b>	<b>(19,014,141)</b>	<b>3,035,276</b>	<b>(370,941)</b>
Net loss for the period	-	-	-	-	-	-	(147,500)	-	(147,500)
Other comprehensive income for the period - net of tax	-	-	-	(6,387)	-	(6,387)	-	-	(6,387)
Transfer on sale of fair value OCI investment	-	-	-	-	-	-	-	-	-
Total comprehensive loss for the period - net of tax	-	-	-	(6,387)	-	(6,387)	(147,500)	-	(153,887)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	50,471	(50,471)	-
<b>Balance as at March 31, 2026</b>	<b>14,124,134</b>	<b>890,665</b>	<b>320,329</b>	<b>105,185</b>	<b>161,224</b>	<b>266,409</b>	<b>(19,111,170)</b>	<b>2,984,805</b>	<b>(524,828)</b>

The annexed notes from 1 to 24 form an integral part of these financial statements.

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

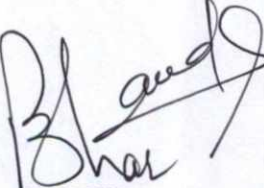
  
CHIEF FINANCIAL OFFICER


WORLDCALL TELECOM LIMITED  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2026

	Note	Three months ended March 31,	
		2026	2025
------(Rupees in '000)-----			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from / (used in) operations	18	282,309	(79,270)
<i>Increase / (Decrease) in non-current liabilities:</i>			
- Long term deposit		-	-
<i>Decrease / (Increase) in non-current assets:</i>			
- Long term deposits		-	(15)
		282,309	(79,285)
Post employment benefits paid		-	(12,977)
Finance cost paid		(159,953)	(1,692)
Income tax paid		(1,248)	(1,336)
<b>Net cash generated from / (used in) Operating Activities</b>		121,108	(95,290)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment	14	(1,130)	(2,774)
Purchase of Right of Use Assets	15	(96,000)	-
Short term investments-net		-	2,046
Income on deposit and savings accounts		3,590	24,242
<b>Net cash (used in) / generated from Investing Activities</b>		(93,540)	23,514
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of long term financing	9	(8,000)	(3,041)
Sponsor's loan - net	10	22,358	6,005
Short term borrowings - net	12	(32,667)	1,211
Repayment of lease liability	11	(12,508)	(8,928)
<b>Net Cash used in Financing Activities</b>		(30,817)	(4,754)
<b>Net decrease in Cash and Cash Equivalents</b>		(3,249)	(76,530)
Cash and cash equivalents at the beginning of the Period		21,185	99,433
<b>Cash and Cash Equivalents at the End of the Period</b>		17,936	22,903

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CHIEF EXECUTIVE OFFICER

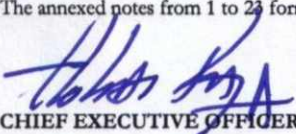
  
DIRECTOR

  
CHIEF FINANCIAL OFFICER

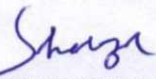
WORLDCALL TELECOM LIMITED  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

	Note	March 31, 2026 ------(Rupees in '000)-----	December 31, 2025
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital		29,000,000	29,000,000
Ordinary share capital	5	14,124,134	14,124,134
Preference share capital	6	890,665	890,665
Dividend on preference shares	7	320,329	320,329
Capital reserves		266,408	272,796
Accumulated loss		(19,148,734)	(19,050,713)
Surplus on revaluation of fixed assets		2,984,805	3,035,276
		(562,393)	(407,513)
<b>NON-CURRENT LIABILITIES</b>			
Term finance certificates	8	-	-
Long term financing	9	135,676	174,958
Sponsor's loan	10	2,870,573	2,854,998
License fee payable		45,513	45,513
Post employment benefits		206,684	197,613
Lease liabilities	11	128,743	133,215
		3,387,189	3,406,297
<b>CURRENT LIABILITIES</b>			
Trade and other payables		7,605,952	7,441,075
Accrued mark up		1,582,567	1,655,911
Current and overdue portion of non-current liabilities		2,213,679	2,178,729
Short term borrowings	12	-	32,745
Unclaimed dividend		1,807	1,807
Provision for taxation - net		91,792	74,967
		11,495,797	11,385,234
<b>Contingencies and Commitments</b>	13	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>14,320,593</b>	<b>14,384,018</b>
<b>PROPERTY, PLANT AND EQUIPMENT</b>			
Property, plant and equipment	14	6,107,200	6,207,297
Right of use assets	15	3,266,620	3,217,213
Intangible assets		124,559	139,400
Investment properties		65,400	65,400
Deferred taxation	16	1,651,370	1,651,370
Long term deposits		9,127	9,127
		11,224,276	11,289,807
<b>CURRENT ASSETS</b>			
Stores and spares		24,743	23,404
Stock-in-trade		210,858	210,858
Trade debts		1,228,127	1,243,348
Loans and advances		588,540	566,747
Deposits and prepayments		781,122	781,997
Short term investments		53,240	59,628
Other receivables		191,734	187,027
Cash and bank balances		17,953	21,202
		3,096,317	3,094,211
<b>TOTAL ASSETS</b>		<b>14,320,593</b>	<b>14,384,018</b>

The annexed notes from 1 to 23 form an integral part of these financial statements.

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

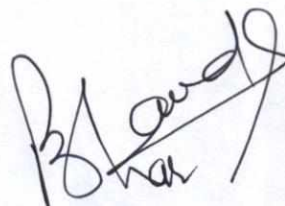
  
CHIEF FINANCIAL OFFICER


**WORLDCALL TELECOM LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

	Note	Three months ended March 31,	
		2026	2025
		Un-Audited	Un-Audited
		------(Rupees in '000)-----	
Revenue		1,445,806	1,203,733
Direct costs excluding depreciation and amortization		(1,220,511)	(1,087,755)
Operating costs		(106,868)	(109,453)
Other Income		14,377	37,255
Other Expenses		(1,421)	(21,074)
<b>Profit before Interest, Taxation, Depreciation and Amortization</b>		<b>131,383</b>	<b>22,706</b>
Depreciation and amortization		(161,417)	(160,815)
Finance cost		(100,385)	(114,997)
<b>Loss before levy and income taxes</b>		<b>(130,419)</b>	<b>(253,106)</b>
Levy-final/ minimum taxes		(18,073)	(15,047)
<b>Loss before income tax</b>		<b>(148,492)</b>	<b>(268,153)</b>
Taxation			
- Current year		-	-
- Prior year		-	-
Deferred tax		-	-
<b>Loss after income tax</b>		<b>(148,492)</b>	<b>(268,153)</b>
<b>Loss per Share - basic (Rupees)</b>		<b>(0.03)</b>	<b>(0.05)</b>
<b>Loss per Share - diluted (Rupees)</b>		<b>(0.02)</b>	<b>(0.03)</b>

The annexed notes from 1 to 23 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**

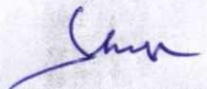
**WORLD CALL TELECOM LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

Particulars	Ordinary Share Capital	Preference Share Capital	Dividend on Preference Shares	Capital Reserves			Revenue Reserve (Accumulated Loss)	Surplus on Revaluation of Fixed Assets	Total
				Fair Value Reserve	Exchange Translation Reserve	Total Capital Reserves			
(Rupees in '000)									
<b>Balance as at December 31, 2024</b>	14,124,134	890,665	320,329	72,055	161,224	233,279	(18,796,711)	3,237,162	8,858
Net loss for the period	-	-	-	-	-	-	(268,153)	-	(268,153)
Other comprehensive income / (loss) for the period - net of tax	-	-	-	(2,046)	-	(2,046)	-	-	(2,046)
Total comprehensive loss for the period - net of tax	-	-	-	(2,046)	-	(2,046)	(268,153)	-	(270,199)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	39,670	(39,670)	-
<b>Balance as at March 31, 2025</b>	14,124,134	890,665	320,329	70,009	161,224	231,233	(19,025,194)	3,197,492	(261,341)
Net loss for the year	-	-	-	-	-	-	(191,140)	-	(191,140)
Other comprehensive income for the period - net of tax	-	-	-	35,469	-	35,469	9,500	-	44,969
Transfer on sale of fair value OCI investment	-	-	-	6,094	-	6,094	(6,094)	-	-
Total comprehensive loss for the year - net of tax	-	-	-	41,563	-	41,563	(187,734)	-	(146,171)
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	162,216	(162,216)	-
<b>Balance as at December 31, 2025</b>	14,124,134	890,665	320,329	111,572	161,224	272,796	(19,050,713)	3,035,276	(407,513)
Net loss for the period	-	-	-	-	-	-	(148,492)	-	(148,492)
Other comprehensive income for the period - net of tax	-	-	-	(6,388)	-	(6,388)	-	-	(6,388)
Transfer on sale of fair value OCI investment	-	-	-	-	-	-	-	-	-
Total comprehensive loss for the period - net of tax	-	-	-	(6,388)	-	(6,388)	(148,492)	-	(154,880)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	50,471	(50,471)	-
<b>Balance as at March 31, 2026</b>	14,124,134	890,665	320,329	105,184	161,224	266,408	(19,148,734)	2,984,805	(562,393)

The annexed notes from 1 to 23 form an integral part of these financial statements.

  
 CHIEF EXECUTIVE OFFICER

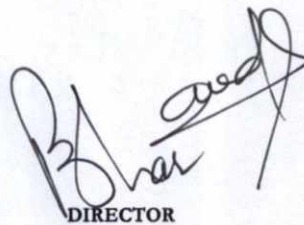
  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED  
 CONSOLIDATED STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED MARCH 31, 2026

	Note	Three months ended March 31,	
		2026	2025
------(Rupees in '000)-----			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from / (used in) operations	17	282,879	(78,584)
<i>Increase / (Decrease) in non-current liabilities:</i>			
- Long term deposit		-	-
<i>Decrease / (Increase) in non-current assets:</i>			
- Long term deposits		-	(15)
		282,879	(78,599)
Post employment benefits paid		-	(12,977)
Finance cost paid		(159,953)	(1,692)
Income tax paid		(1,248)	(1,336)
<b>Net cash generated from / (used in) Operating Activities</b>		121,678	(94,604)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment	14	(1,130)	(2,778)
Purchase of Right of Use Assets	15	(96,000)	-
Short term investments-net		-	2,046
Income on deposit and savings accounts		3,019	23,560
<b>Net cash (used in) / generated from Investing Activities</b>		(94,111)	22,828
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of long term financing	9	(8,000)	(3,041)
Sponsor's loan - net	10	22,358	6,005
Short term borrowings - net	12	(32,666)	1,211
Repayment of lease liability	11	(12,508)	(8,928)
<b>Net Cash used in Financing Activities</b>		(30,816)	(4,754)
<b>Net decrease in Cash and Cash Equivalents</b>		(3,249)	(76,530)
Cash and cash equivalents at the beginning of the Period		21,202	99,450
<b>Cash and Cash Equivalents at the End of the Period</b>		17,953	22,920

  
 CHIEF EXECUTIVE OFFICER

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER