

April 28, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi.

Subject: Consolidated and Standalone Financial Results for the 3rd Quarter Ended March 31st, 2026

Dear Sir,

1. This is to inform you that the Board of Directors of **LSE Capital Limited** (“the Company”) in their meeting held on April 28, 2026, at 10:00 a.m., at the Registered Office of the Company has recommended the following:

i. Cash Dividend	Nil
ii. Bonus Shares	Nil
iii. Right Shares	Nil
iv. Any other Entitlement/Corporate Action	Nil
v. Any other Price-Sensitive Information:	
1) The Board has appointed Mr. Shoaib Mir as the Chairman of the Board of Directors of the Company for a term of three years.	

2. **The Financial Results of the Company for the 3rd Quarter ended March 31st, 2026, are enclosed.**
3. The 3rd Quarterly Report of the Company for the period ended March 31st, 2026, will be transmitted through PUCARS separately, within the specified timeframe.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of LSE Capital Limited.,



Company Secretary

Copy to: The Executive Director/HOD, Offsite-II Department, Supervision Division, Securities and Exchange Commission of Pakistan, NIC Building, Blue Area, Islamabad.

LSE CAPITAL LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2025

	Note	March 31, 2026 (Un-audited)	June 30, 2025 (Audited)
(Rupees in thousand)			
ASSETS			
Non-Current Assets			
Property and equipment	5	1,312,133	1,322,993
Right of use assets	6	37,155	45,704
Investments	7	1,336,052	1,075,510
Investment property		452,726	456,276
Net investment in finance lease		4,188	4,274
Long term deposits		2,719	2,719
		3,144,973	2,907,476
Current Assets			
Inventories		2,668	2,442
Trade and other receivables	8	78,918	55,063
Advances, deposits and prepayments	9	18,036	25,352
Financial assets	10	628,413	481,627
Tax refunds due from Government - net		14,232	24,833
Cash and bank balances		67,824	31,862
		810,091	621,179
TOTAL ASSETS		3,955,064	3,528,655
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital	11.1		
400,000,000 (June 30, 2025: 200,000,000) ordinary shares of Rs. 05 (June 30, 2025: Rs. 10) each		2,000,000	2,000,000
100,000,000 (June 30, 2025: 50,000,000) preference shares of Rs. 05 (June 30, 2025: Rs. 10) each		500,000	500,000
Issued, subscribed and paid-up share capital	11.2	1,935,000	1,811,534
Capital Reserves			
- Surplus on revaluation of property and equipment		74,624	74,624
- Building reserve fund	12	11,924	6,593
- Merger reserve		289,814	289,814
- Fair value reserve		12,163	63,891
Revenue reserves		388,525	434,922
Revenue reserves			
- Un-appropriated profit		1,173,052	920,181
Total Equity		3,496,577	3,166,637
Non-Current Liabilities			
Long term financing		27,977	36,670
Other liabilities		43,631	43,095
Deferred tax liability		103,377	83,594
		174,985	163,359
Current Liabilities			
Trade and other payables		218,678	133,245
Current portion of long term financing		17,950	33,781
Loan from director		8,000	-
Accrued markup on financing		24,900	17,824
Unclaimed dividend		13,974	13,809
		283,502	198,659
TOTAL EQUITY AND LIABILITIES		3,955,064	3,528,655
CONTINGENCIES AND COMMITMENTS	13	-	-

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

LSE CAPITAL LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Note	Nine months Ended March 31,		Quarter Ended March 31,	
		2026	2025	2026	2025
		(Un-audited)		(Un-audited)	
		(Rupees in thousand)		(Rupees in thousand)	
Revenue	14	108,627	99,501	33,202	32,207
Operating Expenses					
Administrative and general expenses		(121,248)	(145,905)	(45,096)	(54,560)
Operating Profit/ (Loss)		(12,621)	(46,404)	(11,894)	(22,353)
Other Income		102,332	209,121	23,860	20,999
Share of post tax profit from associates		275,409	32,403	(11,986)	-
Profit/ (Loss) before interest and taxation		365,120	195,119	(20)	(1,355)
Finance cost		(48,546)	(65,335)	(7,502)	(7,887)
Profit/ (Loss) before Taxation and Levy		316,574	129,784	(7,522)	(9,242)
Levy	15	(29,800)	(11,546)	-	(7,226)
Profit/ (Loss) before Taxation		286,774	118,238	(7,522)	(16,468)
Taxation	15	(33,903)	4,283	15,024	7,235
Net Profit/ (Loss) for the Period		252,871	122,521	7,502	(9,234)
Earnings per Share - Basic and Diluted - Restated	18	0.653	0.32	0.02	(0.02)

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

LSE CAPITAL LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Nine months ended		Quarter ended	
	March 31,		March 31,	
	2026	2025	2026	2025
	(Un-audited)		(Un-audited)	
	(Rupees in thousand)		(Rupees in thousand)	
Net Profit / (Loss) for the Period	252,871	122,521	7,502	(9,234)
Other Comprehensive Income / (Loss)				
<i>Items that may be classified to profit and loss:</i>				
Share of other comprehensive income from associate	-	-	-	-
Fair value gain on investments	(60,856)	23,594	(60,856)	23,594
Less: Deferred tax	9,128	(3,539)	9,128	(3,539)
	(51,728)	20,055	(51,728)	20,055
Total Comprehensive Income / (Loss) for the Period	201,143	142,576	(44,226)	10,821

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive Officer



Director



Chief Financial Officer



LSE CAPITAL LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Share Capital	Revaluation Surplus	Building reserve	Fair value reserve	Merger Reserve	Unappropriated Profit	Total
	-----Rupees in thousand-----						
Balance as at June 30, 2024	1,811,534	75,823	1,682	-	289,814	792,017	2,970,870
Adjustments related to pre-merger transactions	-	-	-	-	-	-	-
Net Profit / (Loss) for the period	-	-	-	-	-	122,521	122,521
Other comprehensive income / (loss)	-	-	-	20,055	-	-	20,055
Total comprehensive income / (loss) for the period	-	-	-	20,055	-	122,521	142,576
Incremental depreciation for the period on surplus on revaluation of property and equipment-net of tax	-	(599)	-	-	-	599	-
Transferred to building reserve	-	-	3,554	-	-	-	3,554
Transactions with owners of the Company							
Cash dividend @ Rs. 0.50 per share for the year ended June 30, 2024	-	-	-	-	-	(91,227)	(91,227)
Balance as at March 31, 2025	<u>1,811,534</u>	<u>75,224</u>	<u>5,236</u>	<u>20,055</u>	<u>289,814</u>	<u>823,910</u>	<u>3,025,773</u>
Balance as at June 30, 2025	1,811,534	74,624	6,593	63,891	289,814	920,181	3,166,637
Net Profit / (Loss) for the period	-	-	-	-	-	252,871	252,871
Other comprehensive income / (loss)	-	-	-	(51,728)	-	-	(51,728)
Total comprehensive income / (loss) for the period	-	-	-	(51,728)	-	252,871	201,143
Incremental depreciation for the period on surplus on revaluation of property and equipment	-	-	-	-	-	-	-
Transferred to building reserve	-	-	5,331	-	-	-	5,331
Issued share capital (24,693,340 Right shares @ 5 each)	123,466						
Balance as at March 31, 2026 (Un-audited)	<u>1,935,000</u>	<u>74,624</u>	<u>11,924</u>	<u>12,163</u>	<u>289,814</u>	<u>1,173,052</u>	<u>3,496,577</u>

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

LSE CAPITAL LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Nine months Ended March 31,	
	2026	2025
	(Un-audited)	
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before levy and taxation	316,574	129,784
Adjustments for:		
- Depreciation	20,936	30,072
- Income from associates	(275,409)	(32,403)
- Return on investments	(90,111)	(102,705)
- Unrealized gain/loss on listed securities	4,510	(11,034)
- Realized gain/loss on listed securities	7,551	(95,120)
- Finance income on net investment in finance lease	(256)	(171)
- Lease rentals	(37,182)	(22,199)
- Gain on disposal of property and equipment	(98)	(1,954)
- Remeasurement gain/(loss)	(619)	
- Revenue from Margin Trading System of NCCPL	-	(4,783)
- Finance cost	48,546	57,448
	(322,132)	(182,117)
Operating profit / (loss) before working capital changes	(5,558)	(52,333)
Decrease / (increase) in current assets:		
- Inventories	(226)	(14)
- Trade and other receivables	(57,546)	(24,608)
- Prepayments and advances	7,316	(11,406)
Decrease in current liabilities:		
- Trade and other payables	85,433	(104,364)
	34,977	(140,392)
Cash Used in Operations	29,419	(192,725)
Bad debts written off	-	(784)
Finance cost paid	(23,646)	(60,809)
Income tax paid	(19,199)	(13,932)
Net Cash Used in Operating Activities	(13,426)	(268,250)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of operating fixed assets	(1,527)	(1,372)
Additions in capital work in progress	-	(6,230)
Proceeds from disposal of property and equipment	98	7,513
Net investment in finance lease - rentals	342	343
Advance rentals received during the period	37,182	18,569
Investments made during the period	(248,101)	(112,042)
Investment made in the share capital of subsidiary company	(37,251)	
Investments matured during the period	-	107,645
Proceeds from disposal of securities	43,815	233,469
Dividend received	50,000	48,172
Profit received from banks	90,111	74,035
Net Cash Generated from Investing Activities	(65,331)	370,102
CASH FLOWS FROM FINANCING ACTIVITIES		
Building reserve fund		2,351
Dividend paid during the period	165	(84,597)
Principal repayment of loan from director	-	(100,000)
Financing paid	(24,524)	(12,320)
Loan from director	8,000	-
Subscription money received against right issue	123,466	
Accrued markup on financing	7,612	-
Net Cash Used in Financing Activities	114,719	(194,566)
Net Increase in Cash and Cash Equivalents	35,962	(92,714)
Cash and cash equivalents at the beginning of the period	31,862	192,013
Cash and Cash Equivalents at the End of the Period	67,824	99,299

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

LSE CAPITAL LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2025

		March 31, 2026	June 30, 2025
	Note	(Un-audited)	(Audited)
(Rupees in thousand)			
ASSETS			
Non-Current Assets			
Property and equipment	5	1,325,870	1,322,993
Right of use assets	6	37,155	45,704
Investments	7	1,106,138	1,065,510
Intangible assets		388,232	-
Investment property		452,726	456,276
Net investment in finance lease		4,188	4,274
Long term deposits		2,938	2,719
		3,317,247	2,897,476
Current Assets			
Inventories		2,668	2,442
Short term investment		257	-
Trade and other receivables	8	104,343	55,118
Advances, deposits and prepayments	9	23,373	25,352
Financial assets	10	628,413	481,627
Tax refunds due from Government - net		34,879	24,846
Cash and bank balances		84,294	41,398
		878,228	630,783
TOTAL ASSETS		4,195,475	3,528,259
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital	11.1		
400,000,000 (June 30, 2025: 200,000,000) ordinary shares of Rs. 05 (June 30, 2025: Rs. 10) each		2,000,000	2,000,000
100,000,000 (June 30, 2025: 50,000,000) preference shares of Rs. 05 (June 30, 2025: Rs. 10) each		500,000	500,000
Issued, subscribed and paid-up share capital	11.2	1,935,000	1,811,534
Capital Reserves			
- Surplus on revaluation of property and equipment		74,624	74,624
- Building reserve fund	12	11,924	6,593
- Merger reserve		289,814	289,814
- Fair value reserve		12,163	63,891
		388,525	434,922
Revenue reserves			
Non controlling interest		196,992	
- Un-appropriated profit		1,189,484	919,735
Total Equity		3,710,002	3,166,191
Non-Current Liabilities			
Long term financing		27,977	36,670
Other liabilities		43,631	43,095
Deferred tax liability		114,744	83,594
		186,352	163,359
Current Liabilities			
Trade and other payables		230,863	133,295
Current portion of long term financing		17,950	33,781
Loan from director		8,000	-
Accrued markup on financing		24,900	17,824
Unclaimed dividend		13,974	13,809
		299,121	198,709
TOTAL EQUITY AND LIABILITIES		4,195,475	3,528,259
CONTINGENCIES AND COMMITMENTS			
	13	-	-

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

LSE CAPITAL LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Note	Nine months Ended March 31,		Quarter Ended March 31,	
		2026	2025	2026	2025
		(Un-audited)		(Un-audited)	
		(Rupees in thousand)		(Rupees in thousand)	
Revenue	14	209,935	99,501	134,510	32,207
Operating Expenses					
Administrative and general expenses		(210,986)	(145,905)	(131,680)	(54,560)
Operating Profit/ (Loss)		(1,051)	(46,404)	2,830	(22,353)
Other Income		102,962	209,121	24,167	20,999
Share of post tax profit from associates		277,849	32,403	(9,546)	-
Gain on Bargain Purchase		21,508			
Profit/ (Loss) before interest and taxation		379,760	195,119	17,451	(1,355)
Finance cost		(49,936)	(65,335)	(8,891)	(7,887)
Profit/ (Loss) before Taxation and Levy		351,332	129,784	8,560	(9,242)
Levy	15	(38,918)	(11,546)	(9,118)	(7,226)
Profit/ (Loss) before Taxation		312,414	118,238	(558)	(16,468)
Taxation	15	(37,516)	4,283	11,411	7,235
Net Profit/ (Loss) for the Period		274,898	122,521	10,853	(9,234)
Earnings per Share - Basic and Diluted - Restated	18	0.710	0.32	0.03	(0.02)

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

LSE CAPITAL LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Nine months ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	(Un-audited)		(Un-audited)	
	(Rupees in thousand)		(Rupees in thousand)	
Net Profit / (Loss) for the Period	274,898	122,521	10,853	(9,234)
Other Comprehensive Income / (Loss)				
<i>Items that may be classified to profit and loss:</i>				
Share of other comprehensive income from associate	-	-	-	-
Fair value gain on investments	(60,856)	23,594	(60,856)	23,594
Less: Deferred tax	9,128	(3,539)	9,128	(3,539)
	(51,728)	20,055	(51,728)	20,055
Total Comprehensive Income / (Loss) for the Period	223,170	142,576	(40,875)	10,821

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

LSE CAPITAL LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Share Capital	Revaluation Surplus	Building reserve	Fair value reserve	Merger Reserve	Unappropriated Profit	Total
	-----Rupees in thousand-----						
Balance as at June 30, 2024	1,811,534	75,823	1,682	-	289,814	792,017	2,970,870
Adjustments related to pre-merger transactions	-	-	-	-	-	-	-
Net Profit / (Loss) for the period	-	-	-	-	-	122,521	122,521
Other comprehensive income / (loss)	-	-	-	20,055	-	-	20,055
Total comprehensive income / (loss) for the period	-	-	-	20,055	-	122,521	142,576
Incremental depreciation for the period on surplus on revaluation of property and equipment-net of tax	-	(599)	-	-	-	599	-
Transferred to building reserve	-	-	3,554	-	-	-	3,554
Transactions with owners of the Company							
Cash dividend @ Rs. 0.50 per share for the year ended June 30, 2024	-	-	-	-	-	(91,227)	(91,227)
Balance as at March 31, 2025	<u>1,811,534</u>	<u>75,224</u>	<u>5,236</u>	<u>20,055</u>	<u>289,814</u>	<u>823,910</u>	<u>3,025,773</u>
Balance as at June 30, 2025	1,811,534	74,624	6,593	63,891	289,814	919,735	3,166,191
Net Profit / (Loss) for the period	-	-	-	-	-	274,898	274,898
Other comprehensive income / (loss)	-	-	-	(51,728)	-	-	(51,728)
Total comprehensive income / (loss) for the period	-	-	-	(51,728)	-	274,898	223,170
Incremental depreciation for the period on surplus on revaluation of property and equipment	-	-	-	-	-	-	-
Transferred to building reserve	-	-	5,331	-	-	-	5,331
Issue share capital (24,693,340 Right shares @ 5 each)	123,466						
Unappropriated profit						(5,148)	
Balance as at March 31, 2026 (Un-audited)	<u>1,935,000</u>	<u>74,624</u>	<u>11,924</u>	<u>12,163</u>	<u>289,814</u>	<u>1,189,484</u>	<u>3,513,009</u>

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

LSE CAPITAL LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Nine months Ended March 31,	
	2026	2025
	(Un-audited)	
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before levy and taxation	351,332	129,784
Adjustments for:		
- Depreciation	25,111	30,072
- Income from associates	(277,849)	(32,403)
- Return on investments	(90,530)	(102,705)
- Unrealized gain/loss on listed securities	4,510	(11,034)
- Realized gain/loss on listed securities	7,545	(95,120)
- Finance income on net investment in finance lease	(256)	(171)
- Lease rentals	(37,182)	(22,199)
- Gain on disposal of property and equipment	(98)	(1,954)
- Remeasurement gain/(loss)	(619)	-
- Gain on Bargain Purchase	(21,508)	-
- Finance cost	49,936	57,448
	(340,940)	(182,117)
Operating profit / (loss) before working capital changes	10,392	(52,333)
Decrease / (increase) in current assets:		
- Inventories	(226)	(14)
- Trade and other receivables	(56,021)	(24,608)
- Prepayments and advances	1,979	(11,406)
Decrease in current liabilities:		
- Trade and other payables	97,568	(104,364)
	43,300	(140,392)
Cash Used in Operations	53,692	(192,725)
Bad debts written off	-	(784)
Finance cost paid	(25,036)	(60,809)
Income tax paid	(48,951)	(13,932)
Net Cash Used in Operating Activities	(20,295)	(268,250)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of operating fixed assets	(1,527)	(1,372)
Additions in capital work in progress	-	(6,230)
Proceeds from disposal of property and equipment	98	7,513
Net investment in finance lease - rentals	342	343
Advance rentals received during the period	37,182	18,569
Investments made during the period	(248,101)	(112,042)
Investment made in the share capital of subsidiary company	(27,131)	-
Investments matured during the period	-	107,645
Proceeds from disposal of securities	43,815	233,469
Dividend received	50,000	48,172
Profit received from banks	90,530	74,035
Net Cash Generated from Investing Activities	(54,792)	370,102
CASH FLOWS FROM FINANCING ACTIVITIES		
Building reserve fund		2,351
Dividend paid during the period	165	(84,597)
Principal repayment of loan from director	-	(100,000)
Financing paid	(24,524)	(12,320)
Loan from director	8,000	-
Subscription money received against right issue	123,466	-
Accrued markup on financing	7,612	-
Net Cash Used in Financing Activities	114,719	(194,566)
Net Increase in Cash and Cash Equivalents	39,632	(92,714)
Cash and cash equivalents at the beginning of the period	44,662	192,013
Cash and Cash Equivalents at the End of the Period	84,293	99,299

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer