



**Crescent
Fibres**

CFL/PSX/
April 28, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

Dear Sir,

We inform you that the Board of Directors of our Company in their meeting held on April 28, 2026 at Lahore via video link recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The following Financial results of the Company for the quarter ended March 31, 2026 are attached.

- a) CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
- b) CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
- c) CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
- d) CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

Company Secretary
Encl. As above.

Crescent Fibres Limited
104 Shadman 1, Lahore 54000, Pakistan
t. +92 (42) 35960871-74
f. +92 (42) 35960004
e. lo@crescentfibres.com
www.crescentfibres.com



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2026 (UN-AUDITED)**

	Note	Nine months ended		Quarter ended	
		March 31, 2026 Rupees	March 31, 2025 Rupees	March 31, 2026 Rupees	March 31, 2025 Rupees
Sales - net		2,758,607,725	3,740,105,592	915,558,302	823,144,997
Cost of sales	20	(2,847,817,696)	(3,902,807,349)	(929,273,622)	(847,658,236)
Gross loss		(89,209,971)	(162,701,757)	(13,715,320)	(24,513,239)
General and administrative expenses		(143,367,957)	(148,126,736)	(48,652,880)	(48,114,808)
Distribution cost		(5,586,239)	(13,140,552)	(2,494,880)	(2,660,104)
Allowance for expected credit loss	9.1	(39,974,854)	(20,748,614)	-	-
Other operating income		72,853,805	54,537,691	14,516,688	19,796,937
Other operating expenses		(1,056,380)	(2,112,759)	(352,127)	(1,408,506)
		(117,131,625)	(129,590,970)	(36,983,199)	(32,386,481)
Operating loss		(206,341,596)	(292,292,727)	(50,698,519)	(56,899,720)
Financial charges		(107,624,836)	(166,718,935)	(33,252,697)	(49,371,564)
Loss before taxation and levy		(313,966,432)	(459,011,662)	(83,951,216)	(106,271,284)
Levy	21	(34,757,919)	(47,376,818)	(11,367,087)	(10,418,821)
Loss before taxation		(348,724,351)	(506,388,480)	(95,318,303)	(116,690,105)
Taxation	22	(80,500)	37,685,891	-	9,500,000
Loss for the period		(348,804,851)	(468,702,589)	(95,318,303)	(107,190,105)
Loss per share - basic and diluted	23	(28.09)	(37.74)	(7.68)	(8.63)

The annexed notes from 1 to 31 form an integral part of these condensed interim financial statements.


IMRAN MAQBOOL
Chief Executive Officer


HANYA MAQBOOL
Director


KAMRAN RASHEED
Chief Financial Officer



**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026**

	Note	March 31, 2026 (Un-audited) Rupees	June 30, 2025 (Audited) Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment			
Operating fixed assets	5	2,404,172,969	1,670,821,247
Capital work-in-progress		4,882,454	4,882,454
		<u>2,409,055,423</u>	<u>1,675,703,701</u>
Intangible asset	6	2,431,518	4,067,604
Long term investments	7	178,281,843	113,598,582
Long term deposits		52,271,313	53,935,313
		<u>2,642,040,097</u>	<u>1,847,305,200</u>
CURRENT ASSETS			
Stores, spares and loose tools		82,328,090	82,422,079
Stock in trade	8	241,626,858	304,352,186
Trade debts	9	462,947,167	892,963,580
Loans and advances		2,529,452	23,383,893
Trade deposits and short term prepayments		16,335,737	9,947,363
Other receivables		2,787,179	2,200,496
Short term investments	10	26,598,720	26,556,772
Tax refunds due from Government		99,993,110	147,283,550
Taxation - net		53,950,871	84,902,262
Cash and bank balances	11	54,314,155	41,943,574
		<u>1,043,411,339</u>	<u>1,615,955,755</u>
Assets classified as held for sale	12	2,538,897,200	2,538,897,200
		<u>6,224,348,636</u>	<u>6,002,158,155</u>
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
15,000,000 (June 30, 2025: 15,000,000) ordinary shares of Rs. 10/- each		150,000,000	150,000,000
Issued, subscribed and paid-up capital			
12,417,876 (June 30, 2025: 12,417,876) ordinary shares of Rs. 10/- each		124,178,760	124,178,760
Capital reserves			
Surplus on revaluation of property, plant and equipment		2,834,755,691	1,996,280,568
Unrealised gain on investments at fair value through other comprehensive income		126,107,448	78,059,963
		<u>2,960,863,139</u>	<u>2,074,340,531</u>
Revenue reserves			
Unappropriated profit		694,619,726	1,023,042,689
		<u>3,779,661,625</u>	<u>3,221,561,980</u>
NON CURRENT LIABILITIES			
Long term financing	13	274,892,067	360,696,164
Lease liabilities	14	90,543,676	105,378,852
Deferred capital grant	15	66,186,702	79,573,094
GIDC payable	16	-	-
Deferred taxation		30,046,735	30,046,735
		<u>461,669,180</u>	<u>575,694,845</u>
CURRENT LIABILITIES			
Trade and other payables	17	1,432,636,606	1,557,256,069
Unclaimed dividend		3,037,561	3,037,561
Interest and mark-up accrued		44,510,380	43,014,140
Short term borrowings	18	313,786,402	408,967,875
Current portion of long term financing	13	149,776,409	144,599,655
Current portion of lease liabilities	14	20,805,738	28,205,691
Current portion of deferred government grant	15	18,464,735	19,820,339
		<u>1,983,017,831</u>	<u>2,204,901,330</u>
		<u>6,224,348,636</u>	<u>6,002,158,155</u>
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			
	19		

The annexed notes from 1 to 31 form an integral part of these condensed interim financial statements.


IMRAN MAQBOOL
Chief Executive Officer


HANYA MAQBOOL
Director


KAMRAN RASHEED
Chief Financial Officer



**CONDENSED INTERIM STATEMENT CASH FLOWS
FOR THE NINE MONTHS ENDED MARCH 31, 2026 (UN-AUDITED)**

	Note	March 31, 2026 Rupees	March 31, 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	24	311,996,034	240,046,098
Financial charges paid		(106,128,596)	(192,708,441)
Taxes paid		(23,953,120)	(46,177,446)
Net cash (used in) / generated from operating activities		181,914,318	1,160,211
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition in capital expenditure		-	(5,200,000)
Proceeds from disposal of operating fixed assets		2,750,155	-
Short term investments-net		(41,948)	(61,644)
Proceeds from sale of investment		24,128,000	-
Long term deposits		1,664,000	(20,710,000)
Net cash generated from investing activities		28,500,207	(25,971,644)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds against long term financing		(80,627,342)	35,929,661
Additions in long term financing		-	230,046,969
Payment of lease liabilities		(22,235,129)	(18,881,754)
Dividend Paid		-	(899)
Short term borrowings - net		(95,181,473)	(166,085,908)
Net cash (used in) / generated from financing activities		(198,043,944)	81,008,069
Net (decrease) / increase in cash and cash equivalents		12,370,581	56,196,636
Cash and cash equivalents at the beginning of the period		41,943,574	62,513,872
Cash and cash equivalents at the end of the period		54,314,155	118,710,508

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Chief Executive Officer


HANYA MAQBOOL
Director


KAMRAN RASHEED
Chief Financial Officer



**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2026 (UN-AUDITED)**

	Capital Reserves		Revenue Reserves	Total	
	Issued, subscribed and paid-up capital	Surplus on revaluation of property, plant and equipment	Unrealised gain on investments at fair value through other comprehensive income Unappropriated profit		
	-----Rupees-----				
Balance as at July 1, 2024 (audited)	124,178,760	1,996,280,568	34,198,262	1,798,754,388	3,953,411,978
Total comprehensive loss for the period					
Loss for the period	-	-	-	(468,702,589)	(468,702,589)
Other comprehensive income	-	-	(14,535,530)	-	(14,535,530)
	-	-	(14,535,530)	(468,702,589)	(483,238,119)
Balance as at March 31, 2025 (unaudited)	124,178,760	1,996,280,568	19,662,732	1,330,051,799	3,470,173,859
Balance as at July 1, 2025 (audited)	124,178,760	1,996,280,568	78,059,963	1,023,042,689	3,221,561,980
Total comprehensive loss for the period					
Loss for the period	-	-	-	(348,804,851)	(348,804,851)
Surplus on revaluation of property, plant & equipment	-	838,475,123	-	-	838,475,123
Unrealised gain on revaluation of investments	-	-	68,429,373	-	68,429,373
Transfer to unappropriated profit on derecognition of investment	-	-	(20,381,888)	20,381,888	-
	-	838,475,123	48,047,485	(328,422,963)	558,099,645
Balance as at March 31, 2026 (unaudited)	124,178,760	2,834,755,691	126,107,448	694,619,726	3,779,661,625

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