



# D.S. INDUSTRIES LIMITED

+92-42-35759464  
+92-42-35761640

www.dsil.com.pk  
ds@dsgprk.com

The General Manager  
Pakistan Stock Exchange Limited  
Karachi

April 28, 2026

Subject: Financial Results for the Period Ended March 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of D S Industries Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Board of Directors has also approved the following financial results for the quarter ended March 31, 2026

	Nine Months Ended		Quarter Ended	
	Mar 31, 2026 (Rupees)	Mar 31, 2025 (Rupees)	Mar 31, 2026 (Rupees)	Mar 31, 2025 (Rupees)
Sales	57,622	3,595,757	-	510,274
Cost of sales	(65,977)	(3,789,924)	-	(624,936)
<b>Gross profit/(loss)</b>	<b>(8,355)</b>	<b>(194,167)</b>	<b>-</b>	<b>(114,662)</b>
Administrative, selling & other expenses	(8,129,556)	(10,443,638)	(2,911,788)	(3,257,856)
	(8,137,911)	(10,637,805)	(2,911,788)	(3,372,518)
Other income	7,653,097	9,232,738	2,813,198	2,195,273
<b>Operating profit/(loss)</b>	<b>(484,814)</b>	<b>(1,405,067)</b>	<b>(98,590)</b>	<b>(1,177,245)</b>
Finance cost	(125,518)	(577,267)	(94,581)	(9,143)
Share of profit of associate	992,091	7,220,047	(9,172,846)	(1,377,110)
Un-Realized (loss) on short term investments	(2,134,939)	-	(1,004,375)	
<b>Profit/(loss) before taxation</b>	<b>(1,753,180)</b>	<b>5,237,713</b>	<b>(10,370,392)</b>	<b>(2,563,498)</b>
Taxation	(195,487)	(44,947)	(141,556)	(6,378)
<b>Profit/(loss) after taxation</b>	<b>(1,948,667)</b>	<b>5,192,766</b>	<b>(10,511,948)</b>	<b>(2,569,876)</b>
<b>Earning/(loss) per share - basic and diluted</b>	<b>(0.02)</b>	<b>0.06</b>	<b>(0.13)</b>	<b>(0.03)</b>



Chief Executive

Chief Financial Officer

Director

**D S INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2026**

	Note	March 31, 2026 (Un-Audited) Rupees	June 30, 2025 (Audited) Rupees
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized Capital 100,000,000 (2025:100,000,000) ordinary shares of Rs. 10 each		1,000,000,000	1,000,000,000
Issued, subscribed and paid up capital		836,856,310	836,856,310
Discount on issue of shares		(82,899,709)	(82,899,709)
Surplus on revaluation of property, plant and equipment		17,340,002	17,340,002
Accumulated losses		(584,207,846)	(582,259,179)
		<b>187,088,757</b>	<b>189,037,424</b>
<b>Non Current Liabilities</b>		-	-
<b>Current Liabilities</b>			
Trade and other payables		37,094,853	38,760,907
Short term borrowings		49,678,967	56,500,052
Unclaimed dividend		27,895	337,563
Provision for taxation		141,976	47,282
		<b>86,943,691</b>	<b>95,645,804</b>
<b>Contingencies and Commitments</b>	4	-	-
		<b>274,032,448</b>	<b>284,683,228</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant & equipments	5	19,226,028	19,718,212
Long term investments		80,563,059	79,570,968
Long term deposits		4,535,239	4,535,239
Deferred taxation		70,414,021	70,414,021
		<b>174,738,347</b>	<b>174,238,440</b>
<b>Current Assets</b>			
Stock in trade		4,783,009	4,848,986
Short term investments		1,111,250	-
Advances, prepayments & other receivables		34,795,097	37,345,918
Advance income tax		4,529,227	3,266,221
Bank balances		54,075,518	64,983,663
		<b>99,294,101</b>	<b>110,444,788</b>
		<b>274,032,448</b>	<b>284,683,228</b>

The annexed notes form an integral part of these condensed financial information

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR



**D S INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**(UN-AUDITED)**  
**FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	Nine Month Ended		Three Month Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees	Rupees	Rupees	Rupees
Other comprehensive income	-	-	-	-
Profit/(loss) after taxation	(1,948,667)	5,192,766	(10,511,948)	(2,569,876)
<b>Total comprehensive income/(loss)</b>	<b>(1,948,667)</b>	<b>5,192,766</b>	<b>(10,511,948)</b>	<b>(2,569,876)</b>

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**CHIEF EXECUTIVE**



**CHIEF FINANCIAL OFFICER**

**DIRECTOR**

**D S INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**(UN-AUDITED)**  
**FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	Share Capital Rupees	Discount on Issue of Shares Rupees	Surplus on Revaluation of Property, Plant & Equipments Rupees	Un-Appropriated (Loss) Rupees	Total Equity Rupees
<b>Balance as at July 1, 2024 - Audited</b>	836,856,310	(82,899,709)	17,340,002	(587,505,152)	183,791,451
Profit after taxation	-	-	-	5,192,766	5,192,766
<b>Balance as at March 31, 2025 - Un-audited</b>	<u>836,856,310</u>	<u>(82,899,709)</u>	<u>17,340,002</u>	<u>(582,312,386)</u>	<u>188,984,217</u>
<b>Balance as at July 1, 2025 - Audited</b>	836,856,310	(82,899,709)	17,340,002	(582,259,179)	189,037,424
(Loss) after taxation	-	-	-	(1,948,667)	(1,948,667)
<b>Balance as at March 31, 2026 - Un-audited</b>	<u>836,856,310</u>	<u>(82,899,709)</u>	<u>17,340,002</u>	<u>(584,207,846)</u>	<u>187,088,757</u>

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DIRECTOR



**D S INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOW**  
**(UN-AUDITED)**  
**FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	March 31, 2026 (Un-Audited) Rupees	March 31, 2025 (Un-Audited) Rupees
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
(Loss)/profit before taxation	(1,753,180)	5,237,713
Adjustments for:		
- Depreciation for the period	71,934	143,196
- Share of (profit) of associate	(992,091)	(7,220,047)
- (Profit) on disposal of property, plant & equipments	(2,439,750)	(863,218)
- Finance cost	125,518	577,267
	<u>(3,234,389)</u>	<u>(7,362,802)</u>
<b>Operating profit before working capital changes</b>	<b>(4,987,569)</b>	<b>(2,125,089)</b>
<b>Changes in working capital</b>		
- Stock in trade	65,977	2,651,460
- Trade receivables	(1,111,250)	(15,528)
- Advances, prepayments and other receivables	1,287,815	5,933,626
- Trade & other payable	(1,975,722)	(11,414,060)
	<u>(1,733,180)</u>	<u>(2,844,502)</u>
<b>Net cash generated from / (used in) operations</b>	<b>(6,720,749)</b>	<b>(4,969,591)</b>
<b>Payments for:</b>		
- Finance cost	(125,518)	(577,267)
- Income tax	(100,793)	-
	<u>(226,311)</u>	<u>(577,267)</u>
<b>Net Cash used in Operating Activities</b>	<b>(6,947,060)</b>	<b>(5,546,858)</b>
<b>Cash Flow From Investing Activities</b>		
- Proceed from disposal of property, plant & equipment	2,860,000	4,708,464
<b>Net Cash Generated from Investing Activities</b>	<b>2,860,000</b>	<b>4,708,464</b>
<b>Cash Flow From Financing Activities</b>		
- Net increase/ (decrease) in short term borrowings	(6,821,085)	(867,191)
<b>Net Cash Generated from Financing Activities</b>	<b>(6,821,085)</b>	<b>(867,191)</b>
<b>Net Increase / (decrease) in Cash &amp; Cash Equivalents</b>	<b>(10,908,145)</b>	<b>(1,705,585)</b>
Cash and cash equivalents at the beginning of the period	64,983,663	69,222,792
<b>Cash and Cash Equivalents at the End of the period</b>	<b><u>54,075,518</u></b>	<b><u>67,517,207</u></b>

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