



Quarterly Report (Un-Audited)
For the Period ended March 31, 2026
KSB Pumps Company Limited

Contents

Company Information	02
Sales Offices	03
Directors' Review	04
Condensed Interim Statement of Financial Position	05
Condensed Interim Statement of Profit of Loss and Other Comprehensive Income	07
Condensed Interim Statement of Changes in Equity	08
Condensed Interim Cash Flow Statement	09
Notes to and Forming Part of the Condensed Interim Financial Information	10

Company Information

Board of Directors

Dr. Sven Baumgarten	Chairman
Imran Ghani	Chief Executive Officer / MD
Asif Malik	
Dieter Antonius Pott	
Ayesha Aziz	
Hasan Aziz Bilgrami	
Shahid Mahmood	

Company Secretary

Faisal Aman Khan

Management

Imran Ghani	Chief Executive Officer /MD
Syed M. Adeel Raza Zaidi	Chief Financial Officer
Fida Hussain	Chief Manufacturing Officer
Faisal Aman Khan	Company Secretary
Syed Nadeem Naqvi	Head of Infrastructure Business / Market Area
Ali Asif	Head of Human Resource & Organizational Development
M. Omer Siddiqui	Head of Product Management, Foundry, Export Business & Tech.

Auditors

KPMG Taseer Hadi & Co. Chartered Accountants

Internal Auditors

Tariq Abdul Ghani Chartered Accountants
Maqbool & Co.

Legal Advisors

Mandviwala & Zafar

Bankers

Allied Bank Limited
BankIslami Pakistan Limited
Bank Alfalah Limited
Deutsche Bank AG
Habib Bank Limited
MCB Bank Limited
National Bank of Pakistan
Meezan Bank Limited
Bank Al Habib Limited
Bank of Punjab

Audit Committee

Ayesha Aziz	Chairperson
Dieter Antonius Pott	Member
Shahid Mahmood	Member

HR & R Committee

Asif Malik	Chairman
Imran Ghani	Member
Hasan Aziz Bilgrami	Member

Registered Office

16/2 Sir Aga Khan Road, Lahore - 54000.
Ph: (042) 36304173, 36370969
Fax: (042) 36368878, 36366192
Email: info@ksb.com.pk
Website: <https://www.ksb.com/en-pk>

Manufacturing Facility

Hazara Road, Hassanabdal
Ph: (057) 2520236
Fax: (057) 2520237
Email: info@ksb.com.pk
Website: <https://www.ksb.com/en-pk>

Share Registrar

CDC Share Registrar Services Limited
CDC House, 99-B, Block B, SMCHS
Shahra-e-Faisal, Karachi-74000
Tel: (021) 111-111-500
Fax: (021) 34326053

Sales Offices

Lahore

16/2 Sir Aga Khan Road Lahore.
Ph: (042) 111 572 786, 36304173
Fax: (042) 36366192, 36368878
Email: info@ksb.com.pk

Rawalpindi

Racecourse Landmark, 299-A, Main
Peshawar Road, Rawalpindi Cantt
Tel: +92 51 5491481-82 Fax: +92 51 5491237
Email: info@ksb.com.pk

Multan

Office # 15 & 16, 3rd Floor, Bomanji Square
84/2-Nusrat Road, Bomanji Chowk Multan Cantt
Ph: (061) 111 572 786 Fax: (061) 4541784
Email: info@ksb.com.pk

Karachi

Plot No. 6, Sector 24, Main Korangi Road,
Korangi Industrial Area, Karachi
Ph: (021) 111 572 786 Fax: (021) 34388302
Email: info@ksb.com.pk



DIRECTORS' REVIEW

I am pleased to present the financial statements of KSB Pumps Company Limited for the first quarter ending March 31, 2026.

During the first quarter of 2026, Pakistan's economy continued to show signs of gradual stabilization, supported by easing inflationary pressures and improving business sentiment. Industrial activity has started to recover, and expectations of moderation in interest rates may further support economic growth in the coming months. However, global economic conditions remain uncertain, particularly due to evolving geopolitical developments.

KSB Pakistan delivered a strong performance during the first quarter of 2026, with an increase in both Sales and Order Intake as compared to the corresponding period last year.

The Company's sales increased to PKR 1,782 million in the first quarter of 2026, as compared to PKR 1,592 million in the corresponding period of 2025. Similarly, Order Intake demonstrated strong growth, reaching PKR 3,939 million during Q1 2026, compared to PKR 2,242 million in the same period last year. This robust performance also translated into improved profitability, with earnings per share (EPS) increasing to Rs. 2.28 per share, as against Rs. 1.95 per share in the corresponding period of 2025.

The growth has been driven by improved demand in water and general industry segments, continued momentum in infrastructure-related projects, and strengthening of the aftermarket and service business. The Company also benefited from better execution of orders and continued focus on operational efficiency. Overall performance remained in line with management expectations and reflects a positive continuation of the momentum achieved during 2025.

The Company expects continued growth across key business segments, particularly in water infrastructure, industrial applications, aftermarket services, and export markets. The order pipeline remains healthy, and management remains confident of sustaining this growth trajectory over the course of the year, while maintaining focus on cost discipline and efficient working capital management.

At the same time, the ongoing geopolitical tensions involving Iran and the United States present a potential risk to the global and domestic economic environment. Any escalation in the conflict may disrupt global energy supply routes, leading to volatility in oil prices. For Pakistan, being an energy-importing economy, this could translate into higher input and transportation costs, renewed inflationary pressures, and possible impact on industrial demand. The Company is closely monitoring these developments and remains focused on mitigating potential risks through prudent financial management and operational efficiency.

The Board acknowledges the continued trust and support of shareholders, customers, business partners, and regulatory authorities. The Board also appreciates the dedication and commitment of the entire KSB team, whose efforts continue to drive the Company's performance.

On behalf of the Board



Imran Ghani
MD/Chief Executive Officer

22nd April, 2026
Lahore, Pakistan

Condensed Interim Statement of Financial Position (Un-audited) As at March 31, 2026

	Note	March 31, 2026	December 31, 2025
(Rupees in thousand)			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital 45,000,000 (2025: 45,000,000) ordinary shares of Rs 10 each		450,000	450,000
Issued, subscribed and paid up capital 30,900,000 (2025: 30,900,000)		309,000	309,000
Capital reserve-Share Premium		1,728,921	1,728,921
Revenue reserves	5	2,219,035	2,148,453
		4,256,956	4,186,374
NON CURRENT LIABILITIES			
Employees' retirement and other benefits		120,291	119,494
CURRENT LIABILITIES			
Long term finances - secured		-	-
Trade and other payables		4,246,183	4,034,023
Contract Liability		1,291,864	904,958
Short term finances - secured		-	-
Provisions for other liabilities and charges		135,054	95,304
Unclaimed dividend		10,533	10,533
Due to provident fund		16,163	9,887
		5,699,797	5,054,705
CONTINGENCIES AND COMMITMENTS	7		
		10,077,044	9,360,573

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.


Director


Chief Executive Officer


Chief Financial Officer

ASSETS

	Note	March 31, 2026	December 31, 2025
(Rupees in thousand)			
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	8	1,141,606	1,051,716
Intangible assets		1,416	2,843
Capital work in progress		24,244	83,404
Long term loans and deposits		3,628	61,634
Deferred taxation		184,769	184,768
		1,355,663	1,384,365
CURRENT ASSETS			
Stores, spares and loose tools		216,768	184,728
Stock in trade		4,000,237	3,654,764
Trade debts		1,764,887	1,671,558
Contract Asset		427,866	439,139
Advances, deposits, prepayments and other receivables		1,547,078	1,142,871
Income tax recoverable		534,027	488,522
Cash and bank balances		230,518	394,626
		8,721,381	7,976,208
		10,077,044	9,360,573


Director


Chief Executive Officer


Chief Financial Officer

Condensed Interim Statement Of Profit Or Loss And Other Comprehensive Income (Un-Audited) for the 1st Quarter ended March 31, 2026

	March 31, 2026	March 31, 2025
	(Rupees in thousand)	
Sales	1,782,353	1,592,437
Cost of sales	(1,393,152)	(1,235,253)
Gross profit	389,201	357,184
Distribution and marketing expenses	(180,277)	(139,045)
Net impairment gain/(loss) on financial assets	31,892	(29,029)
Administration expenses	(168,797)	(92,296)
Other operating expenses	(7,513)	(37,647)
Profit / (Loss) from operations	64,506	59,167
Other operating income	31,946	8,830
Finance cost	(3,591)	(3,408)
Profit / (Loss) before taxation	92,861	64,589
Taxation	(22,279)	(4,439)
Profit / (Loss) for the period	70,582	60,150
Other comprehensive income/ (loss):		
Items not to be reclassified to profit or loss in subsequent periods:		
Remeasurement of defined benefit plans - net of tax	-	-
Total comprehensive income for the year	70,582	60,150
Earnings / (Loss) per share - basic & diluted Rupees	2.28	1.95

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.


Director


Chief Executive Officer


Chief Financial Officer

Condensed Interim Statement of Changes In Equity (Un-Audited) for the 1st Quarter ended March 31, 2026

	Capital Reserve		Revenue Reserve		Total
	Share Capital	Share Premium	General Reserves	Unappropriated Profit	
	(Rupees in thousand)				
Balance as at January 1, 2025	309,000	-	1,879,100	56,281	2,244,381
Total comprehensive income/(loss) for the period	-	-	-	60,150	60,150
Balance as at March 31, 2025	309,000	1,728,921	1,879,100	116,431	4,033,452
Transfer to general reserve	-	-	56,000	(56,000)	-
Total comprehensive income/(loss) for the period	-	-	-	152,922	152,922
Final dividend for the year ended December 31, 2024 Rs 0 per share	-	-	-	-	-
Balance as at December 31, 2025	309,000	1,728,921	1,935,100	213,353	4,186,374
Transfer to general reserve	-	-	182,000	(182,000)	-
Final dividend for the year ended December 31, 2025 Rs 1 per share	-	-	-	-	-
Total comprehensive income / (Loss) for the period	-	-	-	70,582	70,582
Balance as at March 31, 2026	309,000	1,728,921	2,117,100	101,935	4,256,956

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.


Director


Chief Executive Officer


Chief Financial Officer

Condensed Interim Cash Flow Statement (Un-Audited) for the 1st Quarter ended March 31, 2026

		January to March	
	Note	2026	2025
(Rupees in thousand)			
Cash flows from operating activities			
Cash generated/ (used) from operations	9	(56,729)	(121,651)
Finance costs paid		(3,437)	(3,408)
Taxes paid		(67,785)	(36,424)
Employees' retirement and other benefits paid		(14,196)	(3,984)
Net (increase) / decrease in long term loans and deposits		58,006	(297)
Net cash (used in) operating activities		(84,141)	(165,764)
Cash flows from investing activities			
Fixed capital expenditure		(83,525)	(31,324)
Proceeds from sale of property, plant and equipment		3,558	4,236
Net cash used in investing activities		(79,967)	(27,088)
Cash flows from Financing activities			
Long term loan-secured		-	-
Dividend paid		-	-
Net cash used in financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		(164,108)	(192,852)
Cash and cash equivalents at the beginning of the period		394,626	524,574
Cash and cash equivalents at the end of the period	10	230,518	331,722

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.


Director


Chief Executive Officer


Chief Financial Officer

Notes To And Forming Part Of The Condensed Interim Financial Information For The For the 1st Quarter ended March 31, 2026 (Un-Audited)

1. Legal status and nature of business

KSB Pumps Company Limited (a KSB group company) 'The Company' was incorporated in Pakistan on July 18, 1959 under the Companies Act, 1913 (now Companies Act, 2017) and is listed on the Pakistan Stock Exchange Limited. The Company is a subsidiary of KSB SE & Co. KGaA and principally engaged in the manufacture and sale of industrial pumps, valves, castings and related parts and provision of after market services. The registered office of the Company is situated at KSB Building, 16/2 Sir Agha Khan road, Lahore. The factory of the Company is situated at Hazara Road, Hassanabdal. The Company also has regional offices located in Lahore, Rawalpindi, Karachi and Multan.

2. Basis of preparation

2.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for Interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standards (IAS) 34 issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These Condensed interim financial statements do not include all the information and disclosures as required in the annual financial statements and should be read in conjunction with the Company's annual audited financial statements for the year ended 31 December, 2025.

3. Significant accounting policies

The accounting policies and methods of computations adopted for the preparation of these condensed interim financial statements are the same as applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended 31 December 2025.

4. Significant accounting judgments, estimates and assumptions

The preparation of these condensed interim financial statements in conformity with the approved accounting standards require the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of these condensed interim financial statements, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual financial statements of the Company for the year ended 31 December 2025.

5. Reserves	March 31, 2026	December 31, 2025
(Rupees in thousand)		
General reserve	2,117,100	1,935,100
Capital Reserve	1,728,921	1,728,921
Unappropriated profit	101,935	213,353
	3,947,956	3,877,374

6. Trade and other paybles

Trade creditors include amount due to holding Company of Rs: 1,834.12 million (2025: Rs 1,696.30 million) and associated undertakings of Rs 412.77 million (2025: Rs: 319.46 million).

7. Contingencies and commitments

7.1 Contingencies

The company has obtained bank guarantees of Rs. 1,933.57 million (December 2025: Rs 1835.88 million) against the performance of various contracts.

7.2 Commitments in respect of

Letters of credit other than for capital expenditure approximately Rs. 529.19 million (December 2025: Rs.569.64 million).

8. Property, plant and equipment	Note	March 31, 2026	December 31, 2025
(Rupees in thousand)			
Opening net book value		1,051,716	994,472
Additions during the period	- note 8.1	143,865	258,181
Deletions during the period		(3,558)	(6,759)
		1,192,023	1,245,894
Depreciation charged during the period		(50,417)	(194,178)
Closing net book value		1,141,606	1,051,716

8.1 Additions during the period	March 31, 2026	December 31, 2025
(Rupees in thousand)		
Buildings on freehold land	-	-
Plant and machinery	74,716	66,678
Other equipments	4,459	18,159
Furniture and fixtures	-	2,562
Office machine & appliances	5,201	21,258
Vehicles	58,126	6,949
	143,865	125,610

9. Cash generated from operations	March 31, 2026	March 31, 2025
	(Rupees in thousand)	
Profit before taxation	92,861	64,589
Adjustment of non-cash items:		
Depreciation on property, plant and equipment	50,417	47,787
Depreciation on Intangible assets	247	240
Profit on sale of property, plant and equipment	-	(2,821)
Employees' retirement and other benefits	14,993	12,427
Loss allowance	-	-
Finance cost	3,591	3,408
Exchange (gain)/loss	(23,978)	37,647
Profit before working capital changes	198,131	163,277
Effect of cash flow due to working capital changes		
(Increase)/decrease in current assets:		
Stores, spares and spares	(32,040)	(47,896)
Stock-in-trade	(405,473)	777,063
Trade debts	(36,130)	(449,812)
Contract asset	11,273	(6,891)
Advances, deposits, prepayments and other receivables	(404,207)	294,542
Increase/(decrease) in current liabilities:		
Trade and other payables	178,785	(671,379)
Contract liability	386,906	(99,799)
Due to provident fund	6,276	3,451
Provisions for other liabilities and charges	39,750	(8,553)
	(254,860)	(209,274)
	(56,729)	(45,997)
10. Cash and cash equivalents		
Cash and bank balances	230,518	331,722
Short term running finances - secured	-	-
	230,518	331,722

11. Transactions with related party

	March 31, 2026	March 31, 2025
	(Rupees in thousand)	
Purchase of goods and services	297,303	189,430
Sale of goods and services	475,505	540,028
Commission income	-	1,421
Royalty & Trademark	12,528	10,898
Expense charged in respect of retirement and other benefits	14,993	12,427
Key management personnel & executives compensation	121,977	115,172

	March 31, 2026	December 31, 2025
	(Rupees in thousand)	
Period-end balances		
Receivable from related parties	568,694	645,818
Payable to related parties	2,183,103	2,040,235

12. Date of authorization for issue

This condensed interim financial information was authorized for issue on April 22, 2026 by the Board of Directors of the company.


Director


Chief Executive Officer


Chief Financial Officer

مجلسِ نظماء کا جائزہ

مجھے 31 مارچ 2026 کو ختم ہونے والی پہلی سہ ماہی کے لئے KSB ایمپس کمپنی لمیٹڈ کے مالی گوشوارے پیش کرتے ہوئے خوشی محسوس ہو رہی ہے۔

2026 کی پہلی سہ ماہی کے دوران پاکستان کی معیشت میں بتدریج استحکام کے آثار ظاہر ہوئے، جس کی بنیادی وجہ مہنگائی کے دباؤ میں کمی اور کاروباری اعتماد میں بہتری رہی۔ صنعتی سرگرمیوں میں بحالی کا آغاز ہو چکا ہے، جبکہ شرح سود میں ممکنہ کمی کی توقع آئندہ مہینوں میں معاشی نمو کو مزید سہارا دے سکتی ہے۔ تاہم عالمی معاشی حالات، خاص طور پر بدلتی ہوئی جغرافیائی و سیاسی صورتحال کے باعث اب بھی غیر یقینی کا شکار ہیں۔

KSB پاکستان نے 2026 کی پہلی سہ ماہی کے دوران مضبوط کارکردگی کا مظاہرہ کیا، جہاں فروخت اور آرڈر انٹیک دونوں میں گزشتہ سال کے اسی عرصے کے مقابلے میں اضافہ ہوا۔

کمپنی کی فروخت 2026 کی پہلی سہ ماہی میں بڑھ کر 1,782 ملین روپے ہوئی، جبکہ 2025 کے اسی عرصے میں یہ 1,592 ملین روپے تھی۔ اسی طرح آرڈر انٹیک میں نمایاں اضافہ ہوا اور یہ 3,939 ملین روپے تک پہنچ گیا، جو گزشتہ سال اسی عرصے میں 2,242 ملین روپے تھا۔ اس مضبوط کارکردگی کے نتیجے میں منافع میں بھی بہتری آئی، اور فی حصص آمدنی (EPS) بڑھ کر 2.28 روپے ہوئی، جبکہ گزشتہ سال اسی عرصے میں یہ 1.95 روپے تھی۔

یہ ترقی بنیادی طور پر واٹر اور جنرل انڈسٹری کے شعبوں میں بہتر طلب، انفراسٹرکچر سے متعلق منصوبوں میں تسلسل، اور آفٹر مارکیٹ و سروس برنس کی مضبوطی کے باعث حاصل ہوئی۔ کمپنی کو آرڈرنگ کی بہتر تکمیل اور آپریشنل کارکردگی پر مسلسل توجہ کا بھی فائدہ حاصل ہوا۔ مجموعی کارکردگی انتظامیہ کی توقعات کے مطابق رہی اور 2025 میں حاصل کی گئی رفتار کے تسلسل کو ظاہر کرتی ہے۔

کمپنی کو توقع ہے کہ اہم کاروباری شعبوں خصوصاً واٹر انفراسٹرکچر، صنعتی استعمالات، آفٹر مارکیٹ سروسز اور برآمدی منڈیوں میں ترقی کا سلسلہ جاری رہے گا۔ آرڈر باؤنڈ لائن مستحکم ہے اور انتظامیہ کو پورا اعتماد ہے کہ سال بھر اس نمونہ کی رفتار برقرار رکھی جاسکے گی، جبکہ لاگت کے نظم و ضبط اور ورکنگ کپینل کے مؤثر انتظام پر بھی توجہ جاری رہے گی۔

دوسری جانب ایران اور امریکہ کے درمیان جاری جغرافیائی کشیدگی عالمی اور مقامی معیشت کے لیے ممکنہ خطرہ ہے۔ کسی بھی قسم کی شدت عالمی توانائی کی سپلائی لائنز میں رکاوٹ ڈال سکتی ہے، جس سے تیل کی قیمتوں میں اتار چڑھاؤ پیدا ہو سکتا ہے۔ پاکستان جیسے توانائی درآمد کرنے والے ملک کے لیے اس کا مطلب پیداواری اور نقل و حمل کے اخراجات میں اضافہ، مہنگائی کے دباؤ میں دوبارہ اضافہ اور صنعتی طلب پر ممکنہ اثرات ہو سکتے ہیں۔ کمپنی ان پیش رفتوں پر کڑی نظر رکھے ہوئے ہے اور محتاط مالی نظم و نسق اور مؤثر آپریشنل حکمت عملی کے ذریعے ممکنہ خطرات کو کم کرنے پر توجہ مرکوز کیے ہوئے ہے۔

بورڈ شیئر ہولڈرز، صارفین، کاروباری شراکت داروں اور ریگولیٹری اداروں کے مسلسل اعتماد اور تعاون کو سراہتا ہے۔ بورڈ KSB ٹیم کی محنت، لگن اور عزم کی بھی قدر کرتا ہے، جن کی کاوشیں کمپنی کی کارکردگی کو مسلسل بہتر بنا رہی ہیں۔

منجانب بورڈ

M. A. Saad

عمران غنی

ایم ڈی / چیف ایگزیکٹو آفیسر

22 اپریل 2026

لاہور، پاکستان

**BOOK POST
PRINTED MATTER**

To:



KSB

KSB Pumps Company Limited
Head Office: 16/2, Sir Aga Khan Road, Lahore.
UAN: +92-42-111-572-786, Tel: +92-42-36304173-74
Fax: +92-42-36366192, 36368878
Email: info@ksb.com.pk www.ksb.com.pk