



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

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Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.7

April 28, 2026

To,

1. The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road,
Karachi.
2. The Head of Department
Listed Companies Supervision Wing,
Supervision Division, SECP
Islamabad.
3. The Executive Director / HOD
Securities Market Division,
SECP,
Islamabad.

Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER /
NINE-MONTH PERIOD ENDED MARCH 31, 2026**

Dear Sir,

We would like to inform you that the Board of Directors of M/s Tariq Glass Industries Limited (the "Company") in their meeting held at 12:00 PM on Tuesday the April 28, 2026 at the Registered Office of the Company located at 128-J Block, Model Town, Lahore approved the financial statements for the third quarter / nine-month period ended March 31, 2026 and recommended the following:

- | | |
|--|------------|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS ISSUE:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | NIL |
| v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | NIL |

The financial results of the Company are attached as **Annexure – 1 to 5**.

The 3rd quarterly / nine-monthly financial statements (3rd Quarterly Report) of the Company for the period ended March 31, 2026 will be transmitted through PUCARS and available on Company's website within 60 days of close of 3rd quarter.

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours sincerely,
For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary

TARIQ GLASS INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Un-audited 31 March 2026 ----- Rupees in '000 -----	Audited 30 June 2025
ASSETS		
Non-current Assets		
Property, plant and equipment	11,970,340	12,058,298
Investment in associates	1,655,036	1,821,124
Long term deposits	541,707	544,006
Loan to associates	233,333	166,983
	14,400,416	14,590,411
Current assets		
Stores and spare parts	1,982,023	1,573,015
Stock in trade	4,639,821	5,204,864
Trade debts	3,759,060	4,354,640
Advances, deposits, prepayments and other receivables	1,600,820	851,884
Short term investment	200,000	300,000
Cash and bank balances	2,619,216	948,173
	14,800,940	13,232,576
Total assets	29,201,356	27,822,987
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized share capital 500,000,000 ordinary shares of Rs. 10 each	5,000,000	5,000,000
Issued, subscribed and paid-up capital 172,167,187 ordinary shares of Rs. 10 each	1,721,672	1,721,672
Share premium	410,117	410,117
Unappropriated profit	19,858,858	17,772,093
Surplus on revaluation of freehold land	2,515,984	2,515,984
Shareholders' equity	24,506,631	22,419,866
Liabilities		
Non-current Liabilities		
Long term finances - secured	294,632	453,411
Lease liabilities	42,941	53,713
Deferred taxation	757,972	876,799
	1,095,545	1,383,923
Current liabilities		
Trade and other payables	2,802,882	2,984,365
Contract liabilities	494,805	199,260
Unclaimed dividend	20,194	17,901
Accrued mark-up	9,661	13,108
Current portion of long term liabilities	271,638	642,265
Taxation - net	-	162,299
	3,599,180	4,019,198
Total equity and liabilities	29,201,356	27,822,987



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TARIQ GLASS INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2026

	Nine months ended		Quarter ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	----- Rupees in '000 -----		----- Rupees in '000 -----	
Revenue	22,765,451	24,831,285	8,235,929	8,393,818
Cost of sales	(16,597,704)	(17,139,215)	(5,838,404)	(5,741,591)
Gross profit	6,167,747	7,692,070	2,397,525	2,652,227
Administrative expenses	(444,760)	(435,670)	(144,427)	(140,691)
Selling and distribution expenses	(454,558)	(379,346)	(147,143)	(122,945)
	(899,318)	(815,016)	(291,570)	(263,636)
Operating profit	5,268,429	6,877,054	2,105,955	2,388,591
Other income	151,119	113,538	55,419	28,474
Finance cost	(56,808)	(376,987)	(11,826)	(76,175)
Share of loss of associate	(166,088)	(241,517)	(56,067)	(48,479)
Other expenses	(391,527)	(467,858)	(154,154)	(159,927)
Profit before taxation	4,805,125	5,904,230	1,939,327	2,132,484
Taxation	(1,857,524)	(2,394,494)	(834,686)	(888,876)
Net profit for the period	2,947,601	3,509,736	1,104,641	1,243,608
	----- Rupees -----		----- Rupees -----	
Earnings per share - basic and diluted	17.12	20.39	6.42	7.22



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TARIQ GLASS INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2026

	Nine months ended		Quarter ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	----- Rupees in '000 -----		----- Rupees in '000 -----	
Net profit for the period	2,947,601	3,509,736	1,104,641	1,243,608
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	2,947,601	3,509,736	1,104,641	1,243,608



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TARIQ GLASS INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 MARCH 2026

Share capital	Capital reserves		Revenue reserve	Total equity	
	Share premium	Surplus on revaluation of freehold land	Unappropriated profit		
----- Rupees in '000 -----					
Balance as at 30 June 2024 - Audited	1,721,672	410,117	2,515,984	13,975,854	18,623,627
Total comprehensive income					
Profit for the period ended 31 March 2025	-	-	-	3,509,736	3,509,736
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	3,509,736	3,509,736
Transactions with owners					
Interim dividend for the year ended 30 June 2025 at the rate of Rs. 2.00 (20%) per ordinary share	-	-	-	(344,334)	(344,334)
Balance as at 31 March 2025 - Un-audited	1,721,672	410,117	2,515,984	17,141,256	21,789,029
Total comprehensive income					
Profit for the period ended 30 June 2025	-	-	-	1,267,990	1,267,990
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,267,990	1,267,990
Transactions with owners					
Interim dividend for the year ended 30 June 2025 at the rate of Rs. 2.00 (20%) per ordinary share	-	-	-	(344,334)	(344,334)
Share in equity adjustment of associate	-	-	-	(292,819)	(292,819)
Balance as at 30 June 2025 - Audited	1,721,672	410,117	2,515,984	17,772,093	22,419,866
Total comprehensive income					
Profit for the period ended 31 March 2026	-	-	-	2,947,601	2,947,601
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	2,947,601	2,947,601
Transactions with owners					
Interim dividend for the year ended 30 June 2026 at the rate of Rs. 5.00 (50%) per ordinary share	-	-	-	(860,836)	(860,836)
Balance as at 31 March 2026 - Un-audited	1,721,672	410,117	2,515,984	19,858,858	24,506,631



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TARIQ GLASS INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2026

	31 March 2026	31 March 2025
	----- Rupees in '000 -----	
Cash flows from operating activities		
Profit before taxation	4,805,125	5,904,230
Adjustments for:		
Depreciation	842,406	862,393
Amortization of intangibles	-	71
Gain on disposal of property, plant and equipment	(8,272)	(38,151)
Finance cost	45,113	364,617
Reversal of provision for expected credit losses	(2,492)	(2,656)
Recovery against doubtful advances / written off during the period	(676)	-
Share of loss from associates - net	166,088	241,517
Provision for Workers' Welfare Fund	271,531	334,573
Provision for Workers' Profit Participation Fund	120,042	144,715
	1,433,740	1,907,079
Operating profit before working capital changes	6,238,865	7,811,309
Changes in:		
Stores and spare parts	(409,008)	(145,324)
Stock in trade	565,042	114,107
Trade debts	598,073	(736,582)
Advances, deposits and prepayments	(277,314)	726,542
Trade and other payables	56,355	(449,639)
Contract liability	295,546	100,150
	828,694	(390,746)
Cash generated from operating activities	7,067,559	7,420,563
Payments to Workers' Profit Participation Fund	(445,542)	(315,427)
Payments to Workers' Welfare Fund	(183,868)	(135,864)
Income tax paid	(2,550,846)	(1,905,886)
	(3,180,256)	(2,357,177)
Net cash generated from operating activities	3,887,303	5,063,386
Cash flows from investing activities		
Fixed capital expenditure	(755,906)	(282,101)
Proceeds from disposal of property, plant and equipment	9,730	45,324
Short term investment	100,000	-
Loan to associates	(125,101)	(272,500)
Long term advances and deposits	2,299	(9,910)
Net cash used in investing activities	(768,978)	(519,187)
Cash flows from financing activities		
Repayment of long term finances - net	(530,733)	(838,477)
Repayment of lease liabilities	(9,445)	69,374
Repayment short term borrowings - net	-	(2,487,335)
Finance cost paid	(48,561)	(485,629)
Dividend paid	(858,543)	(338,192)
Net cash used in financing activities	(1,447,282)	(4,080,259)
Increase in cash and cash equivalents	1,671,043	463,940
Cash and cash equivalents at the beginning of the period	948,173	682,396
Cash and cash equivalents at the end of the period	2,619,216	1,146,336



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