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MITCHELL'S FRUIT FARMS LIMITED
Condensed Interim
Statement of Financial Position
As at March 31, 2026 (Un-audited)

	Note	(Un-audited) March 31, 2026 Rupees	Audited June 30, 2025 Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	8	519,643,968	546,180,189
Intangible assets		16,507,012	19,420,136
Right of Use assets		64,717,572	-
Biological assets		3,958,749	3,958,749
Long term deposits		1,224,780	1,224,780
		606,052,081	570,783,854
CURRENT ASSETS			
Stores and spares		62,852,935	54,089,603
Stock in trade		791,336,109	645,168,298
Trade debts - considered good		391,695,848	431,217,320
Advances, deposits, prepayments and other receivables		155,963,619	134,039,592
Income tax recoverable- net		191,076,247	140,071,059
Cash and bank balances		121,137,221	22,958,719
		1,714,061,979	1,427,544,591
TOTAL ASSETS		2,320,114,060	1,998,328,445
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 40,000,000 (June 30, 2024: 40,000,000) ordinary shares of Rs. 10 each		400,000,000	400,000,000
Issued, subscribed and paid up capital		228,750,000	228,750,000
Reserves		458,976,799	352,074,620
		687,726,799	580,824,620
NON CURRENT LIABILITIES			
Deferred liabilities		224,403,036	191,120,877
Lease Liability		43,068,835	-
		267,471,871	191,120,877
CURRENT LIABILITIES			
Trade and other payables		818,406,844	594,573,961
Unclaimed dividend		1,912,754	1,912,754
Accrued mark-up		13,317,443	16,997,838
Finances under markup arrangements		441,278,349	408,898,395
Loan from related parties - unsecured	6	90,000,000	204,000,000
		1,364,915,391	1,226,382,948
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	7	2,320,114,060	1,998,328,445





MITCHELL'S FRUIT FARMS LIMITED
CONDENSED INTERIM
STATEMENT OF PROFIT OR LOSS
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2026

	Note	Nine Month Period ended March 31, 2026 Rupees	March 31, 2025 Rupees	Quarter Ended March 31, 2026 Rupees	March 31, 2025 Rupees
Revenue	10	2,246,193,224	1,988,900,201	920,551,747	719,297,636
Cost of Sales		(1,674,619,617)	(1,414,139,228)	(689,519,150)	(495,265,183)
Gross Profit		<u>571,573,607</u>	<u>574,760,973</u>	<u>231,032,597</u>	<u>224,032,453</u>
Operating Expenses					
Administrative Expenses		(272,341,600)	(152,313,950)	(113,870,545)	(52,484,835)
Selling & Distribution Expenses		(348,046,378)	(293,071,482)	(167,452,976)	(106,210,079)
		<u>(620,387,978)</u>	<u>(445,385,432)</u>	<u>(281,323,521)</u>	<u>(158,694,914)</u>
Operating Profit		<u>(48,814,371)</u>	<u>129,375,541</u>	<u>(50,290,924)</u>	<u>65,337,539</u>
Other income		248,000,000	17,413,914	6,889,477	3,858,068
Other operating expenses		(24,253,948)	(15,168,865)	(1,010,485)	(3,563,706)
Finance cost		(40,000,200)	(62,100,895)	(11,967,277)	(19,325,019)
Profit before Taxation		<u>134,931,481</u>	<u>69,519,695</u>	<u>(56,379,209)</u>	<u>46,306,882</u>
Taxation		(28,029,300)	(26,019,782)	(10,371,048)	(9,246,898)
Net Profit for the Year		<u>106,902,181</u>	<u>43,499,913</u>	<u>(66,750,257)</u>	<u>37,059,984</u>
Earnings per Share - Basic and Diluted		4.67	1.90	(2.92)	1.62





MITCHELL'S FRUIT FARMS LIMITED
CONDENSED INTERIM

STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2026



	Nine-month period ended		Quarter Ended	
	March 31 2026 Rupees	March 31 2025 Rupees	March 31 2026 Rupees	March 31 2025 Rupees
Profit after tax for the period	106,902,181	43,499,913	(66,750,257)	37,059,984
Other comprehensive income:				
-Items that will not be reclassified to profit or loss	-	-	-	-
-Items that may be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income for the period	106,902,181	43,499,913	(66,750,257)	37,059,984

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.





MITCHELL'S FRUIT FARMS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2026

	Share Capital	Reserves		Total	
		Capital Reserve Share premium	Revenue Reserves		
			General reserve		Accumulated Loss
Rupees	Rupees	Rupees	Rupees	Rupees	
Balance as at June 30, 2024- audited	228,750,000	609,335,878	300,000	(245,726,472)	592,659,406
Net Profit for the period	-	-	-	43,499,913	43,499,913
Other comprehensive income	-	-	-	-	-
Total comprehensive Profit for the period	-	-	-	43,499,913	43,499,913
Balance as at March 31, 2025 (Un-audited)	228,750,000	609,335,878	300,000	(202,226,559)	636,159,319
Balance as on July 01, 2025 - audited	228,750,000	609,335,878	300,000	(257,561,258)	580,824,620
Net profit for the period	-	-	-	106,902,181	106,902,181
Other comprehensive income	-	-	-	-	-
Total comprehensive profit for the period	-	-	-	106,902,181	106,902,181
Balance as at March 31, 2026 (Un-audited)	228,750,000	609,335,878	300,000	(150,659,077)	687,726,801

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.





MITCHELL'S FRUIT FARMS LIMITED
Statement of Cash Flows
For the Nine Month Ended March 31, 2026 (Un-audited)

	March 31, 2026 Rupees (Un-audited)	March 31, 2025 Rupees (Un-audited)
<u>Cash flow from operating activities</u>		
Profit before taxation	134,931,481	69,519,695
Adjustments of non cash items:		
Depreciation	38,634,686	39,684,615
Gain on Disposal of Land	(222,811,000)	
Provision for slow moving stocks	-	100,000
Provision for Sales Return	-	28,755,503
Amortization of intangibles	2,913,124	
Provision for gratuity and accumulated leaves	66,564,318	35,634,031
Finance Cost	40,000,200	62,100,895
	(74,698,672)	166,275,044
Operating profit before working capital changes	60,232,809	235,794,739
<i>Effect on cash flow due to working capital changes :</i>		
Stores and spare parts	(8,763,332)	(25,172,476)
Stock in trade	(146,167,811)	(134,879,368)
Trade debts - considered good	39,521,472	(142,497,336)
Advances, deposits, prepayments and other receivables	(21,924,027)	(1,695,916)
Trade creditors, accrued and other liabilities	223,832,883	34,718,807
	86,499,185	(269,526,289)
Cash generated from operating activities	146,731,994	(33,731,550)
Finance Cost Paid	(43,680,595)	(68,027,916)
Lease payment	(21,648,737)	-
Retirement Benefits Paid	(33,282,159)	(10,318,916)
Income tax paid	(79,034,487)	(48,296,022)
	(177,645,978)	(126,642,854)
Net cash used in operating activities	(30,913,984)	(160,374,404)
<u>Cash flow from investing activities</u>		
Fixed capital expenditures	(12,099,958)	(15,646,712)
Proceed from sale of property, plant and equipment	222,812,500	-
Net cash flow from investing activities	210,712,542	(15,646,712)
<u>Cash Flow From Financing Activities</u>		
Repayments of Sponsors finances - net	(114,000,000)	
Receipts from short term borrowings - net	32,379,944	150,806,324
Net cash used in financing activities	(81,620,056)	150,806,324
Net increase in cash & cash equivalent	98,178,502	(25,214,792)
Cash & bank balances at beginning of the year	22,958,719	58,294,718
Cash & bank balances at the end of the period	121,137,221	33,079,926

