

UNITED BRANDS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Note	(Unaudited) March 31, 2026	(Audited) June 30, 2025
----- Rupees '000 -----			
ASSETS			
Non-current assets			
Property and equipment		339	529
Investment in subsidiary		25,000	25,000
		<u>25,339</u>	<u>25,529</u>
Current assets			
Inventories	5	143,847	379,085
Trade and other receivables	6	103,186	190,850
Taxation - payments less provision		35,794	35,693
Prepayments and advances	7	721	13,636
Sales tax refunds due from government - net	8	71,926	79,361
Accrued interest		305	305
Cash and bank balances		43,101	93,092
		<u>398,880</u>	<u>792,022</u>
Total assets		<u><u>424,219</u></u>	<u><u>817,551</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital		918,000	918,000
Accumulated losses		(1,146,340)	(1,156,281)
		<u>(228,340)</u>	<u>(238,281)</u>
Liabilities			
Current liabilities			
Trade and other payables	9	652,206	980,599
Short-term borrowings		-	74,002
Accrued mark-up		-	878
Unclaimed dividend		353	353
Total liabilities		<u>652,559</u>	<u>1,055,832</u>
CONTINGENCIES AND COMMITMENTS			
Total equity and liabilities	10	<u><u>424,219</u></u>	<u><u>817,551</u></u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.


Chief Executive Officer

Faiza Naeem
Director


Chief Financial Officer



UNITED BRANDS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2026

	Note	Quarter ended		Nine months ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
		Rupees '000			
Revenue from contracts with customers	11	24,477	321,597	208,646	1,090,760
Cost of sales		(20,426)	(273,632)	(189,869)	(934,415)
Gross profit		4,051	47,965	18,777	156,345
Marketing and distribution expenses		(4,384)	(46,211)	(14,234)	(121,357)
Administrative and general expenses		(5,828)	(6,632)	(20,424)	(23,439)
Reversal / (Charge) of loss allowance on trade receivables		-	-	14,575	(6,839)
Other operating income		-	-	1,112	1,117
Other income		10	2	16,260	2,236
(Loss) / Profit from operations		(6,151)	(4,876)	16,066	8,063
Finance cost		(7)	(4,183)	(4,087)	(15,581)
(Loss) / Profit before levies and income tax		(6,158)	(9,059)	11,979	(7,518)
Levies minimum tax		-	(1,302)	-	(2,679)
(Loss) / Profit before income tax		(6,158)	(10,361)	11,979	(10,197)
Income tax expense		1,046	(1,921)	(2,038)	(2,453)
(Loss) / Profit after income tax		(5,112)	(12,282)	9,941	(12,650)
Other comprehensive income		-	-	-	-
Total comprehensive (loss) / income for the period		(5,112)	(12,282)	9,941	(12,650)
(Loss) / income per share - Basic and diluted		(0.06)	(0.13)	0.11	(0.14)

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.



Chief Executive Officer

Faiza Naeem
 Director



Chief Financial Officer

UNITED BRANDS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2026

	Share Capital	Accumulated Losses	Total
	----- Rupees '000 -----		
Balance as at July 01, 2024	918,000	(1,085,834)	(167,834)
Total comprehensive loss for the nine months ended March 31, 2025	-	(12,650)	(12,650)
Balance as at March 31, 2025	<u>918,000</u>	<u>(1,098,484)</u>	<u>(180,484)</u>
Balance as at July 01, 2025	918,000	(1,156,281)	(238,281)
Total comprehensive income for the nine months ended March 31, 2026	-	9,941	9,941
Balance as at March 31, 2026	<u>918,000</u>	<u>(1,146,340)</u>	<u>(228,340)</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.


Chief Executive Officer

Faiza Naeem
Director


Chief Financial Officer



UNITED BRANDS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2026

	Note	March 31, 2026	March 31, 2025
		---- Rupees '000 ----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	12	30,076	28,797
Income tax and levy paid		(2,139)	(4,849)
Finance cost paid		(4,965)	(12,154)
Net cash generated from operating activities		<u>22,972</u>	<u>11,794</u>
CASH FLOWS FROM INVESTING ACTIVITY			
Payment for acquisition of property and equipment		-	(238)
Interest received		1,039	2,397
Net cash generated from investing activities		<u>1,039</u>	<u>2,159</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of short term financing		(74,002)	(756)
Net cash used in financing activities		<u>(74,002)</u>	<u>(756)</u>
Net (decrease) / increase in cash and cash equivalents		<u>(49,991)</u>	<u>13,197</u>
Cash and cash equivalents at the beginning of the period		61,000	43,276
Cash and cash equivalents at the end of the period	13	<u><u>11,009</u></u>	<u><u>56,473</u></u>

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UNITED BRANDS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

		(Unaudited) March 31, 2026	(Audited) June 30, 2025
	Note	----- Rupees '000 -----	
ASSETS			
Non-current assets			
Property and equipment		17,628	17,411
Deferred taxation		13,495	13,495
Long - term deposits		1,465	4,685
		<u>32,588</u>	<u>35,591</u>
Current assets			
Inventories	5	289,590	549,562
Trade and other receivables	6	240,040	597,190
Prepayments and advances	7	47,679	51,296
Taxation - payments less provisions		60,002	45,014
Sales tax refunds due from government - net	8	82,119	16,360
Accrued interest		305	305
Cash and bank balances		103,340	118,558
		<u>823,075</u>	<u>1,378,285</u>
		<u>855,663</u>	<u>1,413,876</u>
Total assets			
EQUITY AND LIABILITIES			
Equity			
Share capital		918,000	918,000
Accumulated losses		(924,859)	(941,008)
		<u>(6,859)</u>	<u>(23,008)</u>
Liabilities			
Trade and other payables	9	862,169	1,361,651
Short-term borrowings		-	74,002
Accrued mark-up		-	878
Unclaimed dividend		353	353
		<u>862,522</u>	<u>1,436,884</u>
		<u>862,522</u>	<u>1,436,884</u>
Total liabilities			
CONTINGENCIES AND COMMITMENTS			
Total equity and liabilities			
	10	<u>855,663</u>	<u>1,413,876</u>

The annexed notes 1 to 18 form an integral part of these consolidated condensed interim financial statements



Chief Executive Officer

Faiza Naceem
 Director



Chief Financial Officer

**UNITED BRANDS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2026**

	Note	Quarter ended		Nine Months ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
----- Rupees '000 -----					
Revenue from contracts with customers	11	84,656	643,788	595,881	2,229,052
Cost of sales and services		(70,405)	(538,552)	(494,805)	(1,929,382)
Gross profit		14,251	105,236	101,076	299,670
Marketing and distribution expenses		(16,610)	(75,317)	(75,572)	(201,117)
Administrative and general expenses		(7,261)	(8,215)	(24,170)	(28,317)
Reversal / (charge) of allowance on trade receivables		-	-	14,575	(6,839)
Other operating income	12	-	-	1,112	1,117
Other income	13	374	317	17,685	3,845
(Loss) / Profit from operations		(9,246)	22,021	34,706	68,359
Finance cost	14	(223)	(4,186)	(4,832)	(15,915)
(Loss) / Profit before levies and income tax		(9,469)	17,835	29,874	52,444
Levies - minimum tax		(4,832)	(3,089)	(4,832)	(21,754)
(Loss) / Profit before income tax		(14,301)	14,746	25,042	30,690
Income tax expense		5,583	3,575	(8,893)	(15,964)
(Loss) / Profit for the period		(8,718)	18,321	16,149	14,726
Other comprehensive income		-	-	-	-
Total comprehensive (loss) / income for the period		(8,718)	18,321	16,149	14,726
(Loss) / income per share - Basic and diluted		(0.09)	0.20	0.18	0.16

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UNITED BRANDS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2026

	Share Capital	Accumulated Losses	Total
	----- Rupees '000 -----		
Balance as at July 1, 2024	918,000	(934,596)	(16,596)
Total comprehensive income for the nine months ended March 31, 2025	-	14,726	14,726
Balance as at March 31, 2025	<u>918,000</u>	<u>(919,870)</u>	<u>(1,870)</u>
Balance as at July 1, 2025	918,000	(941,008)	(23,008)
Total comprehensive income for the nine months ended March 31, 2026	-	16,149	16,149
Balance as at March 31, 2026	<u>918,000</u>	<u>(924,859)</u>	<u>(6,859)</u>

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Chief Executive Officer

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Director



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UNITED BRANDS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2026

		March 31, 2026	March 31, 2025
	Note	----- Rupees '000 -----	-----
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	15	91,168	52,213
Income tax and levy paid		(28,713)	(42,562)
Finance cost paid		(5,710)	(8,302)
Decrease in long term deposit		3,220	-
Net cash generated from operating activities		<u>59,965</u>	<u>1,349</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for acquisition of property and equipment		(3,645)	(3,275)
Interest received		2,464	4,004
Net cash (used in) / generated from investing activities		(1,181)	729
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of short term financing		(74,002)	(756)
Net cash used in financing activities		<u>(74,002)</u>	<u>(756)</u>
Net (decrease) / increase in cash and cash equivalents		<u>(15,218)</u>	<u>1,322</u>
Cash and cash equivalents at the beginning of the period		86,466	64,730
Cash and cash equivalents at the end of the period	16	<u><u>71,248</u></u>	<u><u>66,052</u></u>

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