



ISO-9002 CERTIFIED

**Ashfaq Textile Mills Ltd.**  
established since 1988

REF. # ATML/FIN/2026/004736  
Dated: April 28, 2026

The Secretary,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026.

We have to confirm you that the Board of Directors of our company in their meeting held on Friday, April 28, 2026 at 10.00 a.m. at Registered Office, 17-K.M. Jaranwala Road, Faisalabad, recommended the following:

**1. CASH DIVIDEND**

An interim Cash Dividend for the Quarter ended March 31, 2026. At Rs. NIL Per share i. e. NIL %.  
This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

**2. BONUS ISSUE**

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %. This is in addition to the interim Bonus Shares already issued @ NIL%

**3. RIGHT SHARES**

The Board has also recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

4. ANY OTHER ENTITLEMENT / CORPORATE ACTION Nil

5. ANY OTHER PRICE-SENSITIVE INFORMATION Nil

Continued-----P/2

**Mailling Address:**

**8-A, Officers Colony No.1, Susan Road, Madina Town, Faisalabad-Pakistan**  
**Tel: +92-41-2435101-2, +92-300-8654477, +92-345-7676811**

**E-mail: [info@ashfaqtextile.com](mailto:info@ashfaqtextile.com)**  
**Web: [www.ashfaqtextile.com](http://www.ashfaqtextile.com)**



**Ashfaq Textile Mills Ltd.**  
established since 1988

PAGE - 2

The financial results of the Company are as follows:

	( QUARTER )		( 9 MONTHS )	
	JANUARY-MARCH		JULY-MARCH	
	2026	2025	2026	2025
	RUPEES	RUPEES	RUPEES	RUPEES
<b>SALES</b>	88,997,235	106,715,942	373,005,637	336,017,657
<b>COST OF GOODS SOLD</b>	91,404,341	85,744,530	343,669,847	309,714,430
<b>GROSS PROFIT/(LOSS)</b>	(2,407,106)	20,971,412	29,335,790	26,303,227
<b>Other operating income</b>				
Other Income / (Loss)	672,200	505,562	1,883,924	3,889,153
Distribution cost	1,084,364	566,632	1,945,393	1,680,372
Administrative expenses	7,198,268	212,066	30,535,031	21,742,398
Finance cost	394	783	3,289	10,777
	8,283,026	779,481	32,483,713	23,433,547
<b>PROFIT/(LOSS) BEFORE LEVIES &amp; INCOME</b>	(10,017,932)	20,697,493	(1,263,999)	6,758,833
Levies (Provision for taxation)	1,249,669	8,457,161	8,959,757	4,588,594
<b>PROFIT/(LOSS) FOR THE PERIOD</b>	(11,267,601)	12,240,332	(10,223,756)	2,170,239
<b>Earning per share - Basic</b>	(0.24)	0.26	(0.22)	0.05

It is requested that the said information may please be circulated to the member of the exchange.

We will be sending you 03 copies of the printed accounts for distribution amongst the member of the Exchange.

Thanking you,

Yours Truly,  
for Ashfaq Textile Mills Ltd.NISAR AHMAD  
(COMPANY SECRETARY)**Mailing Address:**8-A, Officers Colony No.1, Susan Road, Madina Town, Faisalabad-Pakistan  
Tel: +92-41-2435101-2, +92-300-8654477, +92-345-7676811**E-mail:** info@ashfaqtextile.com**Web:** www.ashfaqtextile.com

**ASHFAQ TEXTILE MILLS LIMITED.**  
**CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)**  
**AS AT MARCH 31, 2026**

<b><u>EQUITY &amp; LIABILITIES:</u></b>	<b>MARCH 31, 2026 RUPEES</b>	<b>JUNE 30, 2025 RUPEES</b>
<b>SHARE CAPITAL AND RESERVES:</b>		
<b>AUTHORISED CAPITAL:</b>		
100,000,000 Ordinary Shares of Rs. 10/= each	1,000,000,000	1,000,000,000
Issued Subscribed and Paid up Capital	465,650,350	465,650,350
Revaluation surplus on Property Plant and equipment	394,630,508	406,916,694
Revanue Reserves	127,997,299	125,934,870
Unappropriated Profit	-	-
	<b>988,278,157</b>	<b>998,501,914</b>
<b>NON CURRENT LIABILITIES:</b>		
<b>Deferred liabilities</b>		
Staff Retirement Gratuity	116,732,065	121,324,308
Dederrred taxation	101,638,408	101,638,408
	218,370,473	222,962,716
<b>CURRENT LIABILITIES:</b>		
Trade and Other Payables	33,573,144	54,513,720
Due to Directors	-	-
Provision for Taxation - income tax	3,959,277	-
	37,532,421	54,513,720
	<b>1,244,181,051</b>	<b>1,275,978,350</b>
<b><u>ASSETS:</u></b>	<b>MARCH 31, 2026 RUPEES</b>	<b>JUNE 30, 2025 RUPEES</b>
<b>NON CURRENT ASSETS</b>		
Property, Plant and Equipment	968,476,239	999,451,152
Long Term Securities Deposits	4,509,782	4,509,782
	972,986,021	1,003,960,934
<b>CURRENT ASSETS:</b>		
Store, Spares & loose tools.	37,781,861	31,827,426
Contract costs	5,976,677	8,698,157
Trade Debts	85,309,615	124,711,116
Loans and Advances	24,152,626	30,940,593
Deposits and Prepayments	1,386,060	6,279,529
Other Receivables.	1,658,908	517,912
Tax Refunds due from Government	39,702,322	47,316,533
Short Term Investment	6,960	6,960
Cash and Bank Balances.	75,220,001	21,719,190
	271,195,030	272,017,416
	<b>1,244,181,051</b>	<b>1,275,978,350</b>

The annexed notes form an integral part of these condensed interim financial statements.

DATED: APRIL 28, 2026  
PLACE: FAISALABAD.

---SD---  
CHIEF EXECUTIVE

---SD---  
DIRECTOR

---SD---  
CHIEF FINANCIAL OFFICER

**ASHFAQ TEXTILE MILLS LIMITED.**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2026**

Description	Issued, subscribed and Paid-up Capital  Rupees	Capital Reserves	Revenue Reserves	Total  Rupees
		Revaluation Surplus on Property, Plant and equipment Rupees	Unappropriated Profits  Rupees	
<b>Balance as at July 01, 2024</b>	465,650,350	423,837,562	98,176,293	987,664,205
<b>Total comprehensive income for the period</b>				
profit for the year	-	-	5,994,049	5,994,049
Other comprehensive income				
Items that will not be subsequently reclassified to profit or loss				
Surplus on revaluation of assets arisen during the year				-
Related deferred tax				-
		-		-
Remeasurement of staff retirement bgratuity			6,822,056	6,822,056
Deffered tax relating to				
Remeasurement of staff retirement bgratuity			(1,978,396)	(1,978,396)
			4,843,660	4,843,660
	-	-	10,837,709	10,837,709
Incremental depreciation on revalued assets for the period	-	(16,920,868)	16,920,868	-
<b>Balance as at June 30, 2025</b>	465,650,350	406,916,694	125,934,870	998,501,914
<b>Total comprehensive income for the period</b>				
profit for the period	-		(10,223,756)	(10,223,756)
Incremental depreciation on revalued assets for the period	-	(12,286,185)	12,286,185	-
	-	-	-	-
		(12,286,185)	2,062,429	(10,223,756)
<b>Balance as at March 31, 2026</b>	465,650,350	394,630,509	127,997,299	988,278,158

The annexed notes form an integral part of these condensed interim financial statements.

DATED: APRIL 28, 2026  
PLACE: FAISALABAD.

---Sd---  
CHIEF EXECUTIVE

---Sd---  
DIRECTOR

---SD---  
CHIEF FINANCIAL OFFICER

**ASHFAQ TEXTILE MILLS LIMITED.**  
**CONDENSED INERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2026**

	<b>MAR. 31, 2026</b>	<b>MAR. 31, 2025</b>
	<b><u>RUPEES</u></b>	<b><u>RUPEES</u></b>
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit / (Loss) before taxation.	(1,263,999)	6,758,833
Adjustments for:		
Depreciation	31,839,512	32,609,887
Provision for staff retirement gratuity	18,000,000	18,000,000
Loss on disposal of property, plant and equipments		2,407
Finance Cost	3,289	10,777
<b>Operating cash flows before working capital changes</b>	<b>48,578,802</b>	<b>57,381,904</b>
<b>Changes in working capital</b>		
<b>( Increase ) / decrease in current Assets:</b>		
Store, spare & loose tools.	(5,954,435)	(5,016,849)
Stock in trade	-	-
contract cost	2,721,480	(5,372,781)
Trade debts	39,401,501	6,448,796
Loans, advances,	6,787,967	1,536,226
Deposits and prepayments	4,893,469	(821,868)
Other receivables	(1,140,996)	47,383
Tax refunds due from Government.	7,614,211	(2,056,242)
<b>Increase / (decrease) in current liabilities.</b>		
Trade and other payables	(20,940,576)	(28,370,550)
<b>Net cash flow from changes in working capital</b>	<b>33,382,621</b>	<b>(33,605,885)</b>
<b>Cash generated from / (used in) operations.</b>		
Finance cost paid	(3,289)	(10,777)
Taxes paid	(5,000,480)	(5,110,972)
Staff retirement gratuity paid	(22,592,243)	(8,471,865)
<b>Net cash generated from operating activities</b>	<b>(27,596,012)</b>	<b>(13,593,614)</b>
<b>Cash flows from investing activities</b>		
Additions property, plant and equipment	(864,599)	(5,890,615)
Proceeds from disposal of operating asstes	-	2,041,643
Addition in Short Term Investments	-	(6,680)
Redemption/Disposal in Short Term Investment	-	-
<b>Net cash (used in) investing activities</b>	<b>(864,599)</b>	<b>(3,855,652)</b>
<b>Cash flows from financing activities</b>		
Net (decrease) increase in short term bank borrowings	-	-
From Directors	-	10,000,000
<b>Net cash (used in) financing activities</b>	<b>-</b>	<b>10,000,000</b>
<b>Net (decrease) increase in cash and cash equivalents</b>	<b>53,500,812</b>	<b>16,326,753</b>
<b>Cash and cash equivalent at the beginning of the year</b>	<b>21,719,189</b>	<b>17,988,034</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>75,220,001</b>	<b>34,314,787</b>

DATED: APRIL 28, 2026  
PLACE: FAISALABAD:

---SD---  
CHIEF EXECUTIVE

---SD---  
DIRECTOR

---SD---  
CHIEF FINANCIAL OFFICER