

**AWT ISLAMIC INCOME FUND
CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

AWT ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

		March 31, 2026 (Un-audited)	June 30, 2025 (Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
Bank balances	4	30,605,417	22,680,125
Investments	5	31,368,658	34,029,546
Profit receivable	6	1,480,132	917,294
Advances deposits and other receivable	7	13,723	11,811
Receivable against sale/conversion of units	8	97,427	83,875
TOTAL ASSETS		<u>63,565,356</u>	<u>57,722,651</u>
LIABILITIES			
Payable to AWT Investments Limited - Management Company	9	26,482	27,742
Payable to Central Depository Company of Pakistan Limited - Trustee	10	4,681	3,737
Payable to the Securities and Exchange Commission of Pakistan	11	4,070	3,574
Accrued expenses and other liabilities	12	27,053	303,740
Payable against redemption/conversion of units		116,802	151,878
TOTAL LIABILITIES		<u>179,088</u>	<u>490,671</u>
NET ASSETS		<u>63,386,269</u>	<u>57,231,980</u>
REPRESENTED BY			
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		<u>63,386,269</u>	<u>57,231,980</u>
CONTINGENCIES AND COMMITMENTS	13		
		----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE		<u>558,939,010</u>	<u>541,959,899</u>
		----- (Rupees) -----	
NET ASSET VALUE PER UNIT		<u>113.4046</u>	<u>105.6018</u>

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026**

	Note	Nine Months ended March 31,		Quarter ended March 31,	
		2026	2025	2026	2025
----- (Rupees in '000) -----					
INCOME					
Return on:					
- Bank balances		1,343,158	1,106,657	469,910	749,838
- Certificate of musharaka		12,556	7,744	-	-
- Sukuk certificates		1,416,465	1,738,728	356,972	1,126,634
- Bai Muajjal		2,074,217	1,696,438	794,112	1,304,408
Gain on sale of Investments - net		(93,206)	54,420	(103,378)	37,659
Unrealised (loss) / gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		(42,336)	12,938	(19,086)	(50,865)
Other income		7,106	1,365	7,106	546
Total income		4,717,959	4,618,290	1,505,635	3,168,220
EXPENSES					
Remuneration of AWT Investments Limited - Management Company	9	226,431	171,355	73,872	128,850
Sindh sales tax on remuneration of the Management Company		33,965	25,703	11,081	19,327
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10	34,625	22,659	11,741	17,289
Sindh sales tax on remuneration of the Trustee		5,194	3,399	1,761	2,594
Annual fee to the Securities and Exchange Commission of Pakistan	11	34,625	22,978	11,741	17,608
Settlement and brokerage charges		3,426	13,914	1,298	11,122
Auditor's remuneration		599	281	-	194
Fees & subscription		495	336	168	223
Shariah advisory fee		389	412	128	274
Other expenses		4,021	304	3,474	202
Total expenses		343,768	261,341	115,262	197,683
Net income for the period before taxation		4,374,191	4,356,949	1,390,373	2,970,537
Taxation	15	-	-	-	-
Net income for the period		4,374,191	4,356,949	1,390,373	2,970,537
Allocation of net income for the period					
Net income for the period		4,374,191	4,356,949	1,390,373	2,970,537
Income already paid on units redeemed		(829,792)	(938,083)	(499,766)	(752,608)
		3,544,399	3,418,866	890,607	2,217,929
Accounting income available for distribution:					
- Relating to capital gains		-	9,883	13,672	(61,548)
- Excluding capital gains		3,544,399	3,408,983	876,935	2,279,478
		3,544,399	3,418,866	890,607	2,217,929

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026**

	Nine Months ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
Net income for the period	4,374,191	4,356,949	1,390,373	2,970,537
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>4,374,191</u>	<u>4,356,949</u>	<u>1,390,373</u>	<u>2,970,537</u>

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months ended March 31,					
	2026			2025		
	Capital Value	Undistributed income / (loss)	Total	Capital Value	Undistributed income / (loss)	Total
	----- (Rupees in '000) -----					
Net assets at the beginning of the period (Audited)	57,091,180	140,800	57,231,980	24,419,973	94,010	24,513,983
Issuance of 203,266,537 units (2025: 333,129,275 units)						
- Capital value (at net assets value per unit at the beginning of the period)	32,119,453	-	32,119,453	50,132,217	-	50,132,217
- Element of income	1,195,629	-	1,195,629	3,781,681	-	3,781,681
Total proceeds on issuance of units	33,315,082	-	33,315,082	53,913,898	-	53,913,898
Redemption of 176,480,146 units (2025: 148,082,483 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(30,326,429)	-	(30,326,429)	(26,555,434)	-	(26,555,434)
- Element of loss	(378,765)	(829,792)	(1,208,557)	(1,297,183)	(938,083)	(2,235,266)
Total payments on redemption of units	(30,705,194)	(829,792)	(31,534,986)	(27,852,617)	(938,083)	(28,790,700)
Total comprehensive income for the period	-	4,374,191	4,374,191	-	4,356,949	4,356,949
Net assets at the end of the period (Un-audited)	59,701,068	3,685,199	63,386,269	50,481,254	3,512,876	53,994,131
Undistributed income / (loss) brought forward comprising of:						
- Realised		66,065			79,647	
- Unrealised		74,735			14,363	
		<u>140,800</u>			<u>94,010</u>	
Accounting income available for distribution						
- Relating to capital gain		-			9,883	
- Excluding capital gains		3,544,399			3,408,983	
Net Income available for distribution		3,544,399			3,418,866	
Distribution during the period		-			-	
Undistributed income carried forward		<u><u>3,685,199</u></u>			<u><u>3,512,876</u></u>	
Undistributed income carried forward comprising of:						
- Realised		3,727,535			3,499,938	
- Unrealised (loss) / gain		(42,336)			12,938	
		<u><u>3,685,199</u></u>			<u><u>3,512,876</u></u>	
		Rupees			Rupees	
Net asset value per unit at beginning of the period		<u>105.6018</u>			<u>105.5152</u>	
Net asset value per unit at end of the period		<u>113.4046</u>			<u>118.2432</u>	

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC INCOME FUND
CONDENSED INTERIM CASHFLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months ended	
	December 31,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	4,374,191	4,356,949
Gain on sale of investments - net	93,206	(54,420)
Unrealised gain on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	42,336	(12,938)
	<u>4,502,627</u>	<u>4,289,591</u>
(Increase) / Decrease in assets		
Investments	2,525,346	(20,939,965)
Receivable against sale / conversion of units	(13,552)	(9,431)
Profit Receivable	(555,731)	(866,666)
Advances deposits and other receivable	(1,912)	(8,506)
	1,954,151	(21,824,568)
(Decrease) / Increase in liabilities		
Payable to AWT Investments Limited - Management Company	(1,260)	14,092
Payable to Central Depository Company of Pakistan Limited - Trustee	944	1,916
Payable to the Securities and Exchange Commission of Pakistan	496	1,959
Accrued expenses and other liabilities	(276,688)	18,309
Payable against redemption / conversion of units	(35,075)	8,808
	(311,583)	45,084
Net cash (used in) / generated from operating activities	<u>6,145,195</u>	<u>(17,489,893)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received on issuance of units	33,315,082	53,913,898
Amounts paid on redemption of units	(31,534,986)	(28,790,700)
Net cash flows from financing activities	<u>1,780,097</u>	<u>25,123,198</u>
Net (decrease) / increase in cash and cash equivalents during the period	7,925,292	7,633,305
Cash and cash equivalents at beginning of the year	22,680,125	6,947,381
Cash and cash equivalents at end of the period	<u><u>30,605,417</u></u>	<u><u>14,580,686</u></u>

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For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC ASSET ALLOCATION FUND (Formerly AWT Stock Fund)
CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

**AWT ISLAMIC ASSET ALLOCATION FUND (FORMERLY AWT STOCK FUND)
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

	Note	March 31, 2026 (Un-audited) ----- (Rupees in '000) -----	June 30, 2025 (Audited)
ASSETS			
Bank balances	4	28,144	14,823
Investments	5	130,441	304,696
Security deposits		2,600	2,600
Advances and other receivables	6	4,602	2,029
Receivable against sale of units	7	1,499	33,244
Total assets		167,286	357,392
LIABILITIES			
Payable to AWT Investments Limited - Management Company	8	1,504	2,958
Payable to Central Depository Company of Pakistan Limited - Trustee	9	25	41
Payable to the Securities and Exchange Commission of Pakistan	10	13	20
Accrued expenses and other liabilities	11	5,113	33,222
Payable against redemption of units		-	31
Total liabilities		6,655	36,272
NET ASSETS		160,631	321,120
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		160,631	321,120
CONTINGENCIES AND COMMITMENTS	12		
		----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE		989,887	2,204,258
		----- (Rupees) -----	
NET ASSET VALUE PER UNIT		162.2724	145.6816

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC ASSET ALLOCATION FUND (FORMERLY AWT STOCK FUND)
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Note	Nine months ended March 31,		Quarter ended March 31,	
		2026	2025	2026	2025
----- (Rupees in '000) -----					
INCOME					
Profit on bank balances		2,374	1,156	915	1,051
Dividend income		9,731	7,938	1,504	6,080
Gain on sale of investments - net		59,352	27,166	21,752	25,084
Unrealized gain on re-measurement of investments classified as 'fair value through profit or loss' - net		(1,774)	47,824	(62,238)	44,108
		<u>69,683</u>	<u>84,084</u>	<u>(38,067)</u>	<u>76,323</u>
EXPENSES					
Remuneration of AWT Investments Limited - Management Company	8.1	6,191	2,705	1,695	2,084
Sindh sales tax on remuneration of Management Company		929	406	255	313
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	619	271	169	209
Sindh sales tax on remuneration of the Trustee		93	41	26	32
Annual fee - Securities and Exchange Commission of Pakistan	10	294	129	80	100
Selling and marketing expenses		-	674	-	519
Sindh sales tax on selling and marketing expenses		-	101	-	78
Auditor's remuneration		261	241	36	169
NCCPL fee		305	259	108	172
Brokerage and settlement charges		1,847	997	640	764
Bank charges		9	-	2	-
Annual listing fee		42	21	20	14
Other expenses		272	-	0	-
Total expenses		<u>10,862</u>	<u>5,845</u>	<u>3,031</u>	<u>4,454</u>
Net income for the period before taxation		<u>58,821</u>	<u>78,239</u>	<u>(41,098)</u>	<u>71,869</u>
Taxation	13	-	-	-	-
Net income for the period		<u>58,821</u>	<u>78,239</u>	<u>(41,098)</u>	<u>71,869</u>
Allocation of net income for the period					
Net income for the period		58,821	78,239	(41,098)	71,869
Income already paid on units redeemed		(64,791)	(17,389)	(23,143)	(17,083)
		<u>(5,969)</u>	<u>60,850</u>	<u>(64,241)</u>	<u>54,786</u>
Accounting income available for distribution:					
- Relating to capital gain		41,876	34,156	-	29,126
- Excluding capital gain		(47,845)	26,694	(64,240)	25,660
		<u>(5,969)</u>	<u>60,850</u>	<u>(64,240)</u>	<u>54,786</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC ASSET ALLOCATION FUND (FORMERLY AWT STOCK FUND)
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026**

	Nine months ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
Net income for the period	58,821	78,239	(41,098)	71,869
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>58,821</u>	<u>78,239</u>	<u>(41,098)</u>	<u>71,869</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC ASSET ALLOCATION FUND (FORMERLY AWT STOCK FUND)
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	March 31, 2026			March 31, 2025		
	Capital value	Undistributed income / (loss)	Net Asset	Capital value	Undistributed income / (loss)	Net Asset
	----- (Rupees in '000) -----					
Net assets at the beginning of the period (Audited)	335,170	(14,050)	321,120	150,389	(15,697)	134,692
Issuance of 4,520,172 (2025: 1,495,845) units						
- Capital value (at net asset value per unit at beginning of the period)	775,161	-	775,161	217,201	-	217,201
- Element of Income	145,892	-	145,892	88,173	-	88,173
Total proceeds on issuance of units	921,053	-	921,053	305,374	-	305,374
Redemption of 4,138,932 (2025: 1,342,866) units						
- Capital value (at net asset value per unit at beginning of the period)	(952,074)	-	(952,074)	(194,990)	-	(194,990)
- Element of Income	(123,498)	(64,791)	(188,289)	(58,135)	(17,389)	(75,524)
Total payments on redemption of units	(1,075,572)	(64,791)	(1,140,363)	(253,125)	(17,389)	(270,514)
Total comprehensive income for the period	-	58,821	58,821	-	78,239	78,239
Net assets at the end of the period (Un-audited)	<u>180,650</u>	<u>(20,019)</u>	<u>160,631</u>	<u>202,638</u>	<u>45,153</u>	<u>247,791</u>
Undistributed income/(loss) brought forward:						
- Realized		(40,630)			(55,103)	
- Unrealized		26,580			39,406	
		<u>(14,050)</u>			<u>(15,697)</u>	
Accounting income available for distribution:						
- Relating to capital gain		41,876			34,156	
- Excluding capital gain		(47,845)			26,694	
Net income available for distribution		<u>(5,969)</u>			<u>60,850</u>	
Undistributed income carried forward		<u>(20,019)</u>			<u>45,153</u>	
Undistributed income carried forward comprising of:						
- Realized		(18,245)			(2,671)	
- Unrealized		(1,774)			47,824	
		<u>(20,019)</u>			<u>45,153</u>	
		Rupees			Rupees	
Net asset value per unit at beginning of the period		<u>145.6816</u>			<u>145.2038</u>	
Net asset value per unit at the end of the period		<u>162.2724</u>			<u>229.3125</u>	

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC ASSET ALLOCATION FUND (FORMERLY AWT STOCK FUND)
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	Nine Months ended March 31,	
	2026	2025
Note	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	58,821	78,239
Adjustments:		
Profit on bank balances	(2,374)	(27,166)
Gain on sale of investments - net	(59,352)	(47,824)
Unrealized gain on re-measurement of investments at fair value through profit or loss - net	1,774	-
	(59,952)	(74,990)
Decrease / (Increase) in current assets		
Investments - net	231,833	(27,538)
Receivable against issuance/transfer of units	31,745	(1,919)
Advances and other receivables	(1,340)	50
	262,238	(29,407)
(Decrease) / Increase in liabilities		
Payable to AWT Investments Limited - Management Company	(1,454)	246
Payable to Central Depository Company of Pakistan Limited - Trustee	(16)	22
Payable to the Securities and Exchange Commission of Pakistan	(7)	9
Payable against redemption of units	(30)	3,148
Accrued expenses and other liabilities	(28,110)	-
	(29,617)	3,425
Profit received on deposits with banks	1,141	-
Net cash generated from/ (used in) from operating activities	232,631	(22,733)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received on issuance of units	921,053	305,374
Amounts paid on redemption of units	(1,140,363)	(270,514)
Net cash outflow/ inflow from financing activities	(219,310)	34,860
Net increase in cash and cash equivalents during the period	13,321	12,127
Cash and cash equivalents at beginning of the period	14,823	1,167
Cash and cash equivalents at end of the period	28,144	13,294

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC STOCK FUND
CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

**AWT ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

		March 31, 2026	June 30, 2025
	Note	(Un-audited)	(Audited)
		----- (Rupees in '000) -----	
ASSETS			
Bank balances	4	177,964	49,912
Investments	5	2,827,927	1,329,442
Security deposits		2,600	2,600
Advances and other receivables	6	71,318	900
Receivable against issuance/conversion of units	7	19,415	28,243
TOTAL ASSETS		3,099,224	1,411,097
LIABILITIES			
Payable to AWT Investments Limited - Management Company	8	9,353	7,058
Payable to Central Depository Company of Pakistan Limited - Trustee	9	464	248
Payable to the Securities and Exchange Commission of Pakistan	10	266	89
Accrued expenses and other liabilities	11	10,807	34,821
Payable against redemption of units	12	52,206	27,157
TOTAL LIABILITIES		73,096	69,373
NET ASSETS		3,026,128	1,341,724
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		3,026,128	1,341,724
CONTINGENCIES AND COMMITMENTS	13	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE		18,457,050	8,926,860
		----- (Rupees) -----	
NET ASSET VALUE PER UNIT		163.9551	150.3017

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

Note	Nine months ended		Quarter ended		
	March 31,	March 31,	March 31,	March 31,	
	2026	2025	2026	2025	
	----- (Rupees in '000) -----		----- (Rupees in '000) -----		
INCOME					
Profit on bank balances	9,147	1,755	5,229	1,463	
Dividend income	91,658	18,555	28,119	15,082	
Gain/(loss) on sale of investments - net	54,609	110,497	(93,554)	104,696	
Unrealized (loss)/gain on re-measurement of investments classified as 'fair value through profit or loss' - net	(240,933)	137,589	(681,149)	143,564	
Total income	(85,519)	268,396	(741,355)	264,805	
EXPENSES					
Remuneration of AWT Investments Limited - Management Company	8.1	61,906	10,263	25,905	9,084
Sindh sales tax on Management fee		9,286	1,540	3,886	1,363
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9	3,295	975	1,283	857
Sindh sales tax on Trustee fee		494	146	192	128
Annual fee to the Securities and Exchange Commission of Pakistan	10	2,417	488	984	432
Selling and marketing expenses	8.3	-	2,566	-	2,272
Sindh sales tax on selling and marketing expenses		-	385	-	341
Auditors' remuneration		395	302	112	212
Fees and subscription		3,285	1,360	1,457	1,118
Securities transaction cost		13,978	4,458	5,425	4,204
Shariah advisor fee		390	182	128	148
Charity expense		3,379	844	-	736
		98,825	23,509	39,372	20,896
Operating income for the period		(184,344)	244,887	(780,727)	243,909
Net income for the period before taxation		(184,344)	244,887	(780,727)	243,909
Taxation	14	-	-	-	-
Net income for the period		(184,344)	244,887	(780,727)	243,909
Allocation of net income for the period					
Net income for the period		(184,344)	244,887	(780,727)	243,909
Income already paid on units redeemed		(153,522)	(124,633)	(200)	(124,443)
Net income for the period available for distribution		(337,866)	120,254	(780,927)	119,466
Accounting income available for distribution:					
Relating to capital gain		-	72,547	(288,263)	73,615
Excluding capital gain		(337,866)	47,707	(492,664)	45,851
		(337,866)	120,254	(780,927)	119,466

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Nine months ended		Quarter ended	
	March 31,	March 31,	March 31,	March 31,
	2026	2025	2026	2025
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Net income for the period	(184,344)	244,887	(780,727)	243,909
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>(184,344)</u>	<u>244,887</u>	<u>(780,727)</u>	<u>243,909</u>

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	Nine Months Ended	
	March 31, 2026	March 31, 2025
Note	----- (Rupees in '000') -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	(184,344)	244,887
Adjustments:		
Profit on bank balances	(9,147)	
Dividend income	(91,658)	-
Realized gain on sale of investments - net	(54,609)	(110,497)
Gain on re-measurement of investment classified as fair value through profit or loss - net	240,933	(137,589)
	85,519	(248,086)
(Increase) in assets		
Investments	(1,684,809)	(722,399)
Advances and other receivables	(37,152)	(4,487)
Receivable against issuance/conversion of units	8,828	6,611
	(1,713,133)	(720,275)
Increase / (Decrease) in liabilities		
Payable to AWT Investments Limited - Management	2,295	3,891
Payable to Central Depository Company of Pakistan	216	180
Payable to the Securities and Exchange Commission	177	79
Payable against redemption of units	25,049	-
Accrued expenses and other liabilities	(24,014)	55,846
	3,723	59,996
Profit received on deposits with banks	3,277	-
Dividend received	64,262	-
Net cash (used in) operating activities	(1,740,696)	(663,478)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received on issuance of units	10,879,056	3,289,971
Amounts paid on redemption of units	(9,010,308)	(2,521,871)
Net cash inflow from financing activities	1,868,748	768,100
Net increase in cash and cash equivalents during the period	128,052	104,622
Cash and cash equivalents at beginning of the period	49,912	1,450
Cash and cash equivalents at end of the period	4	177,964
	177,964	106,072

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC MONEY MARKET FUND
(Formerly AWT Money Market Fund)
CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2026

**AWT ISLAMIC MONEY MARKET FUND (Formerly AWT Money Market Fund)
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

		March 31, 2026 (Un-audited)	June 30, 2025 (Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
Bank balances	4	1,915,259	771,135
Investments	5	1,722,780	1,519,738
Profit receivable	6	93,603	43,280
Advances and deposits	7	5,333	5,859
Receivable from sale of units		<u>107,654</u>	<u>30,155</u>
Total assets		3,844,629	2,370,167
LIABILITIES			
Payable to AWT Investments Limited - Management Company	8	4,765	4,205
Payable to Central Depository Company of Pakistan Limited - Trustee	9	167	106
Payable to Securities and Exchange Commission of Pakistan	10	193	120
Payable against redemption of units		0	79,632
Accrued expenses and other liabilities	11	<u>1,894</u>	<u>2,277</u>
Total liabilities		7,019	86,340
NET ASSETS		<u><u>3,837,610</u></u>	<u><u>2,283,827</u></u>
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		<u><u>3,837,610</u></u>	<u><u>2,283,827</u></u>
CONTINGENCIES AND COMMITMENTS	12	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE		<u><u>30,236,778</u></u>	<u><u>19,379,416</u></u>
		----- (Rupees) -----	
NET ASSETS VALUE PER UNIT		<u><u>126.9186</u></u>	<u><u>117.8481</u></u>

The annexed notes from 1 to 19 form an integral part of these financial statements.

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC MONEY MARKET FUND (Formerly AWT Money Market Fund)
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Note	Nine months ended March 31,		Quarter ended March 31,	
		2026	2025	2026	2025
		----- (Rupees in '000) -----			
INCOME					
Profit on:					
Bank balances		74,337	20,586	31,765	16,216
Letter of placements		-	160	-	(6,477)
Bai muajjal placements		73,279	6,478	23,998	-
Ijara sukuk		8,966	-	1,246	-
Sukuk certificates		38,611	48,543	12,502	28,477
Government securities (Pakistan investment bonds and treasury bills)		-	162,679	-	83,372
Other income		-	244	-	35
Unrealized gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		-	10,311	-	6,520
Gain / (loss) on sale of investments - net		703	2,644	313	946
Total income		195,895	251,645	69,823	129,089
EXPENSES					
Remuneration of AWT Investments Limited - Management Company	8.1	9,198	14,126	3,352	8,472
Sindh sales tax on remuneration of Management Company		1,380	2,119	503	1,271
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	1,012	835	369	524
Sindh sales tax on remuneration of the Trustee		152	125	56	78
Annual fee - Securities and Exchange Commission of Pakistan	10.1	1,380	1,139	503	715
Auditors' remuneration		284	246	-	183
Annual listing fee		21	21	7	14
Bank and settlement charges		131	820	27	633
Fees and subscription		1,013	714	195	557
Printing and stationary		8	53	-	12
Total expenses		14,579	20,198	5,012	12,459
Net income for the period before taxation		181,316	231,447	64,811	116,630
Taxation	14	-	-	-	-
Net income for the period		181,316	231,447	64,811	116,630
Allocation of income for the period					
Net income for the period		181,316	231,447	64,811	123,108
Income already paid on units redeemed		(42,921)	(112,550)	(7,134)	(90,951)
		138,395	118,897	57,677	32,157
Accounting income available for distribution					
- Relating to capital gains		684	1,422	396	(2,637)
- Excluding capital gains		137,712	117,475	57,282	34,794
		138,395	118,897	57,677	32,157

The annexed notes from 1 to 19 form an integral part of these financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC MONEY MARKET FUND (Formerly AWT Money Market Fund)
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026**

	<u>Nine Months ended</u>		<u>Quarter ended</u>	
	<u>March 31,</u>		<u>March 31,</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	----- (Rupees in '000) -----			
Net income for the period	181,316	231,447	64,811	116,630
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>181,316</u>	<u>231,447</u>	<u>64,811</u>	<u>116,630</u>

The annexed notes from 1 to 19 form an integral part of these financial statements.

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC MONEY MARKET FUND (Formerly AWT Money Market Fund)
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	Nine months ended March 31					
	2026			2025		
	Capital value	Undistributed income / (loss)	Total	Capital value	Undistributed income / (loss)	Total
	----- (Rupees in '000) -----					
Net assets at beginning of the period (Audited)	2,322,939	(39,110)	2,283,827	2,391,700	(39,756)	2,351,944
Issuance of 30,444,670 units (March 25: 8,868,515 units)						
- Capital value	3,587,847	-	3,587,847	1,044,817	-	1,044,817
- Element of income	164,235	-	164,235	23,195	-	23,195
Total proceeds on issuance of units	3,752,082	-	3,752,082	1,068,012	-	1,068,012
Redemption of 19,587,308 units (March 25: 13,628,681 units)						
- Capital value	(2,308,327)	-	(2,308,327)	(1,605,621)	-	(1,605,621)
- Element of loss	(28,367)	(42,921)	(71,288)	(1,595)	(112,150)	(113,745)
Total payments on redemption of units	(2,336,694)	(42,921)	(2,379,615)	(1,607,216)	(112,150)	(1,719,366)
Total comprehensive income for the period	-	181,316	181,316	-	231,447	231,447
Total distribution during the period	-	-	-	(20,474)	(101,620)	(122,094)
Net assets at the end of the period (Un-audited)	3,738,327	99,285	3,837,610	1,832,022	(22,080)	1,809,942
Undistributed income/(loss) brought forward:						
- Realized		(39,406)			(39,347)	
- Unrealized		296			(410)	
		(39,110)			(39,757)	
Accounting income available for distribution:						
- Relating to capital gain	684			1,422		
- Excluding capital gain	137,712			117,475		
Net income available for distribution	138,395			118,897		
Distribution during the period	-			(101,620)		
Undistributed income at end of the period	99,285			(22,480)		
Undistributed income carried forward:						
- Realized	99,285			(32,391)		
- Unrealized	-			10,311		
	99,285			(22,480)		
	Rupees			Rupees		
Net asset value per unit at beginning of the period	117,8481			117,8119		
Net assets value per unit at end of the period	126,9186			119,0487		

The annexed notes from 1 to 19 form an integral part of these financial statements.

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC MONEY MARKET FUND (Formerly AWT Money Market Fund)
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	Note	Nine Months ended	
		2026	2025
		March 31,	
		------(Rupees in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period		181,316	231,447
Adjustments:			
Profit on investments and bank balances		(74,337)	-
Profit on government securities and others		(120,855)	-
Loss on sale of investments - net		(703)	(2,644)
Unrealized gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		-	(10,311)
		(195,895)	(12,955)
Decrease in current assets			
Investments - net		(202,338)	737,434
Receivable against sale of units		(77,499)	(18,693)
Advances and deposits		526	(720)
		(279,311)	718,021
(Decrease) / increase in current liabilities			
Payable to AWT Investments Limited - Management Company		560	(1,337)
Payable to Central Depository Company of Pakistan - Trustee		61	(28)
Annual fee payable to Securities and Exchange Commission of Pakistan		73	(37)
Payable against redemption/conversion of		(79,632)	-
Accrued expenses and other liabilities		(383)	3,839
		(79,321)	2,437
Profit received on bank balances and Government securities		144,869	-
Net cash flow (used in)/generated from operating activities		(228,343)	938,950
CASH FLOWS FROM FINANCING ACTIVITIES			
Amount received on issuance of units		3,752,082	1,068,012
Amount paid on redemption of units		-	(1,719,366)
Distribution during Period		-	(122,094)
Receivable against sale of Units		(2,379,615)	(9,705)
Net cash (used in)/ generated from financing activities		1,372,467	(783,153)
Net increase in cash and cash equivalents		1,144,124	155,797
Cash and cash equivalents at beginning of the period		771,135	13,244
Cash and cash equivalents at the end of the period	4	1,915,259	169,041

The annexed notes from 1 to 19 form an integral part of these financial statements.

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC PENSION FUND
CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

**AWT ISLAMIC PENSION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

	March 31, 2026 (Un-Audited)				June 30, 2025 (Audited)				
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	
Note	Rupees in '000				Rupees in '000				
Assets									
Bank balances	4	9,675	94,128	2,004	105,807	7,564	23,017	23,036	53,617
Investments	5	118,319	-	59,558	177,877	67,517	30,075	35,088	132,680
Dividend and profit receivable	6	1,292	1,991	1,763	5,046	90	1,841	2,103	4,034
Deferred formation cost	7	320	320	320	960	320	320	320	960
Advance tax	8	-	433	518	951	-	-	-	-
Security deposits		2,500	2,500	2,500	7,500	2,500	2,500	2,500	7,500
Total Assets		132,106	99,372	66,663	298,141	77,991	57,753	63,047	198,791
Liabilities									
Payable to AWT Investments Limited - Pension Fund Manager	9	2,310	1,353	1,338	5,001	1,434	1,345	1,348	4,127
Payable to Central Depository Company of Pakistan Limited - Trustee	10	75	49	36	160	9	8	16	33
Payable to the Securities and Exchange Commission of Pakistan	11	34	24	19	77	5	5	5	15
Payable against redemption of units	12	30	-	-	30	279	3	264	546
Payable against purchase of investments		-	-	-	-	4,432	-	-	4,432
Accrued expenses and other liabilities	13	4,359	15	15	4,389	152	6	5	163
Total liabilities		6,808	1,441	1,408	9,657	6,311	1,367	1,638	9,316
Net assets		125,298	97,931	65,255	288,484	71,680	56,386	61,409	189,475
Participants' Sub - Funds (as per statement attached)		125,298	97,931	65,255	288,484	71,680	56,386	61,409	189,475
Contingencies and Commitments	14								
		Number of units			Number of units				
NUMBER OF UNITS IN ISSUE		1,110,020	875,034	592,670		690,424	550,507	599,078	
		Rupees			Rupees				
NET ASSET VALUE PER UNIT		112.8789	111.9172	110.1033		103.8200	102.4276	102.5059	

The annexed notes 1 to 23 and annexure form an integral part of these financial statements.

**For AWT Investments Limited
(Pension Fund Manager)**

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC PENSION FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026**

	Nine months ended				Quarter ended			
	2026				2026			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
Income	Rupees in '000				Rupees in '000			
Profit earned	13	5,774	4,001	9,788	1	2,217	1,338	3,556
Dividend income	3,040	-	-	3,040	1,072	-	-	1,072
Gain on sale of investments - net	6,691	1,579	747	9,017	1,725	1,071	674	3,470
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(5,665)	-	(33)	(5,698)	(23,157)	(371)	(256)	(23,784)
Total income	4,079	7,353	4,715	16,147	(20,359)	2,917	1,756	(15,686)
Expenses								
Remuneration of AWT Investments Limited - Pension Fund Manager	1,673	89	77	1,839	651	22	16	689
Sindh sales tax on remuneration of the AWT Investments Limited - Pension Fund Manager	251	13	12	276	98	3	3	104
Remuneration of Central Depository Company of Pakistan Limited - Trustee	125	90	70	285	48	32	23	103
Sindh sales tax on remuneration of the Trustee	19	14	11	44	7	5	4	16
Annual fees to the Securities and Exchange Commission of Pakistan	34	24	19	77	13	8	6	27
Charity expense	24	-	-	24	-	-	-	-
Transaction cost	388	99	59	546	174	47	33	254
Total operating expenses	2,514	329	248	3,091	991	117	85	1,193
Net income for the year before taxation	1,565	7,024	4,467	13,056	(21,350)	2,800	1,671	(16,879)
Taxation	-	-	-	-	-	-	-	-
Net income for the period	1,565	7,024	4,467	13,056	(21,350)	2,800	1,671	(16,879)
Earnings / (loss) per unit	16							

The annexed notes 1 to 23 and annexure form an integral part of these financial statements.

For AWT Investments Limited
(Pension Fund Manager)

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC PENSION FUND
CONDENSED INTERIM OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Nine Months Ended				Quarter Ended			
	2026				2026			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees in '000				Rupees in '000			
Net income for the period	1,565	7,024	4,467	13,056	(21,350)	2,800	1,671	(16,879)
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	1,565	7,024	4,467	13,056	(21,350)	2,800	1,671	(16,879)

The annexed notes 1 to 23 and annexure form an integral part of these financial statements.

For AWT Investments Limited
(Pension Fund Manager)

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC PENSION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN PARTICIPANTS' SUB FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	March 31, 2026 (Un-Audited)			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	----- Rupees in '000 -----			
Net assets at beginning of the period (Audited)	71,680	56,387	61,409	189,476
Amount received on issuance of units	60,018	51,191	5,044	116,253
Amount paid on redemption of units	(7,965)	(16,671)	(5,665)	(30,301)
	52,053	34,520	(621)	85,952
Gain on sale of investments - net	6,691	1,579	747	9,017
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(5,665)	-	(33)	(5,698)
Other income for the period - net	539	5,445	3,753	9,737
Total comprehensive income for the period	1,565	7,024	4,467	13,056
Net assets at end of the period (Un-audited)	<u>125,298</u>	<u>97,931</u>	<u>65,255</u>	<u>288,484</u>

The annexed notes 1 to 23 and annexure form an integral part of these financial statements.

For AWT Investment Limited
(Pension Fund Manager)

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC PENSION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	March 31,2026 (Un-Audited)			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	----- Rupees in '000 -----			
CASH FLOW FROM OPERATING ACTIVITIES				
Income for the period before taxation	1,565	7,024	4,467	13,056
Adjustments for:				
Unrealised (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5,665	-	33	5,698
Gain on sale of investments - net	(6,691)	(1,579)	(747)	(9,017)
	539	5,445	3,753	9,737
(Increase) / decrease in assets				
Investments	(49,776)	31,654	(23,756)	(41,878)
Dividend and profit receivable	(1,202)	(150)	340	(1,012)
Advance tax	-	(433)	(518)	(951)
	(50,978)	31,071	(23,934)	(43,841)
Increase / (decrease) in liabilities				
Payable to AWT Investments Limited - Pension Fund Manager	876	8	(10)	874
Payable to Central Depository Company of Pakistan Limited - Trustee	66	41	20	127
Payable to the Securities and Exchange Commission of Pakistan	29	19	14	62
Payable against redemption of units	(249)	(3)	(264)	(516)
Payable against purchase of investments	(4,432)	-	-	(4,432)
Accrued expenses and other liabilities	4,207	10	10	4,227
	497	75	(230)	342
Net cash (used in) / generated from operating activities	(49,942)	36,591	(20,411)	(33,762)
CASH FLOW FROM FINANCING ACTIVITIES				
Receipts from issuance of units	60,018	51,191	5,044	116,253
Payments against redemption of units	(7,965)	(16,671)	(5,665)	(30,301)
Net cash inflow / (outflow) from financing activities	52,053	34,520	(621)	85,952
Net (increase) / decrease in cash and cash equivalents	2,111	71,111	(21,032)	52,190
Cash and cash equivalents at beginning of the period	7,564	23,017	23,036	53,617
Cash and cash equivalents at end of the period	9,675	94,128	2,004	105,807

The annexed notes 1 to 23 and annexure form an integral part of these financial statements.

**For AWT Investments Limited
(Pension Fund Manager)**

Chief Financial Officer

Chief Executive Officer

Director

AWT INCOME FUND
CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2026

AWT INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

		March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
Bank balances	4	145,562	375,491
Investments	5	283,338	1,608,194
Advance income tax	6	3,572	2,635
Security deposits		5,450	5,680
Markup receivable	7	8,536	14,123
Receivable from sale / conversion of units	8	1,250	2,338
Total assets		447,708	2,008,461
LIABILITIES			
Payable to AWT Investments Limited - Management	9	24,945	44,132
Payable to the Central Depository Company of Pakistan Lir Trustee	10	176	244
Payable to the Securities and Exchange Commission of Accrued expenses and other liabilities	11 12	55 8,671	113 23,695
Payable against redemption / conversion of units	13	160,279	32,177
Total liabilities		194,126	100,361
NET ASSETS		253,582	1,908,100
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		253,582	1,908,100
CONTINGENCIES AND COMMITMENTS	14		
		----- (Number) -----	
NUMBER OF UNITS IN ISSUE		2,170,882	17,238,982
		----- (Rupees) -----	
NET ASSETS VALUE PER UNIT		116.8107	110.6851

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Note	Nine months ended		Quarter ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
------(Rupees in '000)-----					
INCOME					
Markup on bank balances and investments	15	135,834	217,269	34,221	133,041
(Loss) / gain on sale of investments - net		(557)	18,367	(116)	13,054
Unrealized gain / (loss) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		(10,948)	15,173	(13,140)	(6,625)
Total income		124,329	250,809	20,965	139,470
EXPENSES					
Remuneration of AWT Investments Limited - Management C	9.1	12,876	13,540	3,478	9,222
Sindh sales tax on the Management Company's remuneration		1,931	2,031	521	1,383
Remuneration of the Central Depository Company of	10.1	966	1,016	261	692
Sindh sales tax on remuneration of trustee		145	152	39	103
Annual fee to the Securities and Exchange Commission of	11	966	1,016	261	692
Selling and marketing expenses	9.3	-	6,769	-	4,621
Sindh sales tax on selling and marketing expenses	9.3	-	1,015	-	693
Annual listing fee		21	21	7	14
Rating fee		262	311	86	181
Fees and subscription		655	1,111	16	813
Auditors' remuneration		580	277	0	175
Brokerage expenses		145	70	61	47
Settlement and other expenses		34	97	6	71
Total expenses		18,580	27,426	4,735	18,707
Net income for the period before taxation		105,749	223,383	16,230	120,763
Taxation	17	-	-	-	-
Net income for the period		105,749	223,383	16,230	120,763
Allocation of net income for the year after taxation					
Net income for the year after taxation		105,749	223,383	16,230	120,763
Income already paid on units redeemed		-	(41,944)	15,188	(26,431)
Accounting income available for distribution		105,749	181,439	31,418	94,332
Accounting income available for distribution					
- Relating to capital gains		-	16,788	(1,638)	(6,358)
- Excluding capital gains		105,749	164,651	33,056	100,690
		105,749	181,439	31,418	94,332
Allocation of income for the period					
Net income for the period after taxation		105,749	-	61,161	72,083
Income already paid on units redeemed		(15,188)	-	(6,888)	(17,432)
		90,561	-	54,273	54,651
Accounting income available for distribution					
- Relating to capital gains		1,638	-	1,638	2,050
- Excluding capital gains		88,924	-	52,635	52,601
		90,561	-	54,273	54,651

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	<u>Nine months ended</u>		<u>Quarter ended</u>	
	<u>March 31,</u> <u>2026</u>	<u>March 31,</u> <u>2025</u>	<u>March 31,</u> <u>2026</u>	<u>March 31,</u> <u>2025</u>
	------(Rupees in '000)-----			
Net income for the period	105,749	223,383	61,161	120,763
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>105,749</u>	<u>223,383</u>	<u>61,161</u>	<u>120,763</u>

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	For the nine months ended					
	March 31, 2026			March 31, 2025		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
----- (Rupees in '000) -----						
Net assets at beginning of the period (Audited)	1,938,091	(29,992)	1,908,100	1,712,583	(30,413)	1,682,170
Issuance of 16,617,884 units (2025: 11,188,176 units)						
- Capital value	1,839,352	-	1,839,352	1,238,035	-	1,238,035
- Element of income	68,374	-	68,374	113,942	-	113,942
Total proceeds on issuance of units	1,907,726	-	1,907,726	1,351,977	-	1,351,977
Redemption of 31,685,985 units (2025: 11,073,863 units)						
- Capital value	(3,507,167)	-	(3,507,167)	(1,225,386)	-	(1,225,386)
- Element of income paid out	(160,824)	-	(160,824)	(68,106)	(41,944)	(110,050)
Total payments on redemption of units	(3,667,991)	-	(3,667,991)	(1,293,492)	(41,944)	(1,335,436)
Total comprehensive income for the period	-	105,749	105,749	-	223,383	223,383
Net assets as at end of the period	<u>177,826</u>	<u>75,757</u>	<u>253,582</u>	<u>1,771,068</u>	<u>151,026</u>	<u>1,922,094</u>
Undistributed loss brought forward:						
- Realized		(30,023)			(32,234)	
- Unrealized		31			1,821	
		<u>(29,992)</u>			<u>(30,413)</u>	
Accounting income available for distribution:						
Relating to capital gains		1,638			16,788	
Excluding capital gains		88,924			164,651	
Net income available for distribution		90,561			181,439	
Undistributed income carried forward		<u>60,569</u>			<u>151,026</u>	
Undistributed income carried forward comprises of:						
- Realized income		71,518			135,853	
- Unrealized gain		(10,948)			15,173	
		<u>60,569</u>			<u>151,026</u>	
		(Rupees)			(Rupees)	
Net assets value per unit as at beginning of the period		<u>110.6851</u>			<u>110.6557</u>	
Net assets value per unit as at end of the period		<u>116.8107</u>			<u>125.4946</u>	

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT INCOME FUND
CONDENSED INTERIM CASHFLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Note	March 31, 2026 ----- (Rupees in '000) -----	March 31, 2025 -----
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period		105,749	223,383
Adjustments for:			
Markup on bank balances and investments		(135,834)	(18,367)
Loss on sale of investments - net		557	-
Unrealized gain/(loss) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		10,948	(15,173)
		(124,329)	(33,540)
Decrease / (increase) in assets			
Investments		1,313,351	(144,919)
Advance income tax		(937)	(81)
Security deposits		230	14,788
Receivable from sale / conversion of units		1,088	-
		1,313,732	(130,212)
Decrease in liabilities			
Payable to AWT Investments Limited - Management Company		(19,187)	(2,562)
Payable to the Central Depository Company of Pakistan Limited -		(68)	25
Payable to the Securities and Exchange Commission of Pakistan		(58)	30
Accrued expenses and other liabilities		(15,024)	18,985
Payable against redemption / conversion of units		128,102	(4,167)
		93,765	12,311
Return on bank balances received		26,108	-
Return on investments received		115,312	-
Net cash generated from operating activities		1,530,337	71,942
CASH FLOWS FROM FINANCING ACTIVITIES			
Amount received on issuance of units		1,907,726	1,351,977
Amount paid on redemption of units		(3,667,991)	(1,335,436)
Net cash (used in) financing activities		(1,760,265)	16,541
Cash at the beginning of the period		375,491	88,483
Cash equivalent at end of the period	4.2.1	-	411,592
Cash and cash equivalents at the end of the period	4.2	145,563	500,075

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

**AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

	March 31, 2026 (Un-audited)	June 30, 2025 (Audited)
Note	----- (Rupees in '000) -----	
ASSETS		
Bank balances	31,284	292,205
Deferred formation cost	334	482
Profit receivable on bank balances and investments	5,068	2,668
Receivable against redemption of debt securities	40,000	-
Advances, deposits and other receivables	5,031	5,154
Total assets	81,718	300,509
LIABILITIES		
Payable to AWT Investments Management Limited - Management Company	165	438
Payable to Central Depository Company of Pakistan Limited - Trustee	8	22
Payable to the Securities and Exchange Commission of Pakistan	7	19
Accrued expenses and other liabilities	1,971	6,205
Payable against redemption/conversion of units	0.16	24
Total liabilities	2,151	6,708
NET ASSETS	79,567	293,801
REPRESENTED BY		
UNIT HOLDERS' FUND (as per statement attached)	79,567	293,801
CONTINGENCIES AND COMMITMENTS		
	----- (Number of Units) -----	
NUMBER OF UNITS IN ISSUE	753,211	2,927,993
----- (Rupees) -----		
NET ASSET VALUE PER UNIT	105.6366	100.3422

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements

**For AWT Investments Limited
(Management Company)**

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR

**AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026**

	Nine Months ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
INCOME				
Return on investments				
- Sukuk certificates / Term Finance Certificates - Held at fair value	-	64,241	-	32,121
- Government Securities	-	8,705	(31)	3,139
- Certificate of Musharika - Held at amortised cost	-	2,033	-	-
Other Income	-	86	-	-
Gain / (loss) on sale of investments classified as 'at fair value through profit or loss' - net	-	3,993	-	767
Profit on bank deposits	13,654	-	3,898	-
Unrealised appreciation / (diminution) on remeasurement of investments	-	-	-	-
classified as 'financial assets at fair value through profit or loss' - net	1,935	(251)	75	(102)
Total Income	15,589	78,807	3,942	35,925
EXPENSES				
Remuneration of AWT Investment's Management Limited - Management Company	2,400	6,827	642	3,770
Sindh sales tax on remuneration of the Management Company	360	1,024	96	565
Remuneration of Digital Custodian Company Limited - Trustee	120	341	32	188
Sindh sales tax on remuneration of the Trustee	18	51	5	28
Annual listing fee	20	341	6	188
Rating fee	140	21	46	14
Annual fee - Securities and Exchange Commission of Pakistan (SECP)	120	142	32	94
Auditors' remuneration	519	369	172	254
Amortization of preliminary expenses and floatation cost	148	150	49	100
Legal and professional charges	549	571	152	460
Brokerage, settlement and bank charges	2	39	-	13
Settlement and bank charges	-	51	-	32
Printing and related costs	8	18	-	12
Total expenses	4,405	9,945	1,233	5,718
Net income for the period before taxation	11,184	68,862	2,709	30,207
Taxation	-	-	-	-
Net income for the period after taxation	11,184	68,862	2,709	30,207
Allocation of net income for the period:				
Net income for the period after taxation	11,184	68,862	2,709	30,207
Income already paid on units redeemed	(1,210)	(33,086)	0	(25,887)
	9,975	35,776	2,710	4,320
Accounting income available for distribution:				
- Relating to capital gains	17	1,328	-	-
- Excluding capital gains	9,958	34,448	2,710	4,320
	9,975	35,776	2,710	4,320

Note

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements

**For AWT Investments Limited
(Management Company)**

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR

**AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026**

	Nine Months ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
Net income for the period after Taxation	11,184	68,862	2,709	30,207
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	11,184	68,862	2,709	30,207

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements

**For AWT Investments Limited
(Management Company)**

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR

**AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	Nine Months ended March 31,					
	2026			2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	----- (Rupees in '000) -----					
Net assets at the beginning of the period	291,475	2,326	293,801	925,630	2,271	927,901
Issue of 276,233 units (2025: 1,014,674 units)						
Capital value	27,719	-	27,719	101,793	-	101,793
Element of income	854	-	854	5,924	-	5,924
Amount received on issuance of units	28,574	-	28,574	107,717	-	107,717
Redemption of 2,451,014 units (2025: 2,509,898 units)						
Capital value	(245,940)	-	(245,940)	(694,230)	-	(694,230)
Element of income	(6,843)	(1,208)	(8,051)	(4,561)	(33,086)	(37,647)
Total payments on redemption of units	(252,784)	(1,208)	(253,992)	(698,791)	(33,086)	(731,877)
Total comprehensive income for the period	-	11,184	11,184	-	68,862	68,862
Distribution made during the period	-	-	-	-	-	-
Net income for the period less distribution	-	11,184	11,184	-	68,862	68,862
Net assets at end of the period	<u>67,265</u>	<u>12,302</u>	<u>79,567</u>	<u>334,556</u>	<u>38,047</u>	<u>372,603</u>
Undistributed income brought forward comprising of:						
- Realised		2,327			2,126	
- Unrealised		-			(145)	
		2,327			2,271	
Accounting income available for distribution						
- Relating to capital gains		17			1,328	
- Relating to other than capital gains		9,958			34,448	
		9,975			35,776	
Distributions during the period		-			-	
Undistributed income carried forward		<u>12,302</u>			<u>38,047</u>	
Undistributed income carried forward comprising of:						
- Realised		10,367			38,298	
- Unrealised		1,935			(251)	
		<u>12,302</u>			<u>38,047</u>	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the period		<u>100.3422</u>			<u>100.3204</u>	
Net assets value per unit at end of the period		<u>105.6366</u>			<u>111.4270</u>	

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements

**For AWT Investments Limited
(Management Company)**

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR

**AWT FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	Nine Months ended March 31,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	11,184	68,862
Adjustments for non cash and other items:		
Profit on bank deposits	(13,654)	-
Amortization of deferred formation cost	148	149
Unrealized loss on remeasurement of investments classified as fair value through profit or loss' - net	(1,935)	251
Realized gain on sale of investments - net	-	(3,993)
	(15,441)	(3,593)
(Increase)/decrease in assets		
Investments - net	1,935	146,379
Advances and deposits	123	(15)
Receivable against redemption of debt securities	(40,000)	-
	(37,943)	146,364
(Decrease) in liabilities		
Payable to Management Company	(273)	(733)
Payable to Central Depository Company of Pakistan Limited - Trustee	(14)	(36)
Payable to the Securities and Exchange Commission of Pakistan	(12)	(33)
Dividend payable	(4,234)	(1,280)
Accrued expenses and other liabilities	(24)	(3,649)
	(4,557)	(5,731)
Return on bank balances received	11,254	10,846
Net (used in)/ cash generated from operating activities	(35,503)	216,748
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on issuance of units	28,574	107,717
Amount paid on redemption of units	(253,992)	(731,877)
Distribution during the period	-	-
Net cash (used in) financing activities	(225,418)	(624,160)
Net decrease in cash and cash equivalents during the period	(260,921)	(407,412)
Cash and cash equivalents at the beginning of the period	292,205	757,741
Cash and cash equivalents at the end of the period	31,284	350,329

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements

**For AWT Investments Limited
(Management Company)**

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR