



Interim Financial Information

Nine Months Ended March 31, 2026
(Unaudited)



CONTENTS

02	Company Information
03	Director's Report
08	Condensed Interim Statement of Financial Position
10	Condensed Interim Statement of Profit or Loss
11	Condensed Interim Statement of Comprehensive Income
12	Condensed Interim Statement of Cash Flows
13	Condensed Interim Statement of Changes in Equity
14	Notes to the Condensed Interim Financial Statements
28	Consolidated Condensed Interim Statement of Financial Position
30	Consolidated Condensed Interim Statement of Profit or Loss
31	Consolidated Condensed Interim Statement Of Comprehensive Income
32	Consolidated Condensed Interim Statement of Cash Flows
33	Consolidated Condensed Interim Statement Of Changes In Equity
34	Notes to the Consolidated Condensed Interim Financial Statements

COMPANY INFORMATION

Board of Directors:

Mr. Zain Shahzad (*Chief Executive*)
Mr. Shahzad Saleem (*Chairman*)
Mr. Ahmad Hasnain
Ms. Mahnoor Adil
Mr. Muhammad Azam Siddiqui
Ms. Nadia Bilal
Ms. Sehar Adil

Audit Committee:

Mr. Ahmad Hasnain (*Chairman*)
Ms. Mahnoor Adil (*Member*)
Ms. Sehar Adil (*Member*)

HR & Remuneration Committee:

Mr. Ahmad Hasnain (*Chairman*)
Mr. Muhammad Azam Siddiqui (*Member*)
Ms. Nadia Bilal (*Member*)

CFO:

Ms. Faryal Riaz Chatha

Company Secretary:

Mr. Muhammad Umer Qureshi

Head of Internal Audit:

Mr. Noman Tahir

Mills:

Spinning 1, 4, 5, 7 & 8
49th Kilometre, Multan Road,
Bhai Pheru, Tehsil Pattoki,
District Kasur.

Dyeing & Printing
4th Kilometre, Manga Road,
Raiwind.

Spinning 2, 3, 6, Weaving & 46 MW
Coal Fired Power Generation Project
49th Kilometre, Multan Road, Bhai Pheru,
Tehsil Pattoki, District Kasur.

Bankers to the Company:

Allied Bank Limited
Al Baraka Bank (Pakistan) Limited
Askari Bank Limited
Bank Alfalah Limited
Bank Al Habib Limited
Bank Islami Pakistan Limited
Dubai Islamic Bank Pakistan Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
Industrial and Commercial Bank of China
(ICBC)
JS Bank Limited
MCB Bank Limited
Meezan Bank Limited
National Bank of Pakistan
Pak Kuwait Investment Company
(Private) Limited
Standard Chartered Bank Pakistan Limited
SAMBA Bank Limited
Soneri Bank Limited
The Bank of Punjab
United Bank Limited
MCB Islamic Bank Limited

Auditors:

Riaz Ahmad & Company
Chartered Accountants

Registered & Head Office:

31-Q, Gulberg-II,
Lahore, Pakistan.
Phone : 042-35761730-39
Fax : 042-35878696-97
Web : www.nishat.net

Share Registrar:

Hameed Majeed Associates (Pvt) Limited
1st Floor, H.M. House
7-Bank Square, Lahore
Ph: 042-37235081-2 Fax: 042-37358817

Dear Shareholders

The Directors of Nishat (Chunian) Limited ("the Company") are pleased to present the Directors' Report for the nine months ended 31 March 2026.

Operating Financial Results

Sales declined slightly by 3.59% to Rs. 64.97 billion, compared to Rs. 67.39 billion in the same period last financial year. However, the company's gross profit margin improved year-over-year, rising from 10.35% to 12.05% due to better sourcing strategy and improved sales margins specially for Weaving and Home textile segment. At the divisional level, sales in the spinning and home textile divisions declined by 6.7% and 6.6%, respectively, while the weaving division recorded an increase of 13.8%. Gross profit margins also have shown a slight improvement. The spinning division's margin rose to 6.95% from 5.67%, the weaving division improved to 13.8% from 13.77%, and the home textile division increased to 15.89% from 12.09%. These improvements are in line with the overall performance at the company level.

Profit after tax for the period also increased to 1.76%, compared to 1.11% in the corresponding period of the prior year. This translated into earnings per share (EPS) of Rs. 4.76, up from Rs. 3.11 in the same period last year. The company reported net profit owing to an improved selling margins, stable financial charges and efficient cost optimization.

The business environment, particularly within the textile sector, remained challenging throughout the period. An unfavorable ruling on super tax by the Federal Constitutional Court in February 2026 further dampened business sentiment and impacted the company's financial outlook. Moreover, the ongoing geopolitical tensions escalated due to ongoing middle east war keep the overall macroeconomic and company's performance in check.

Despite these challenges, the company has maintained the history of profitability record through operational optimization and a continued emphasis on cost efficiency. To navigate the difficult environment and safeguard future profitability, the company is actively exploring new products and markets.

In this calendar year, the company has entered the apparel segment with the launch of its new brand, "LOOME," that is now available to customers through online platforms as well as retail outlets of The Linen Company across Pakistan. The brand has successfully developed an impressive reputation across the retail customer base.

Financial Highlights - PKR	For the nine months ended March 31	
	2026	2025
Revenue	64,971,660,290	67,394,095,677
Gross Profit	7,832,126,146	6,975,385,524
Profit After Taxation	1,142,000,891	746,572,706
Gross Profit %	12.05%	10.35%
Profit After Taxation %	1.76%	1.11%
Profit per Share	4.76	3.11

Market Review and Future Prospects

The outlook for the textile sector remains closely tied to evolving global geopolitical dynamics. Ongoing conflicts and trade disruptions are likely to keep international demand volatile, while shifts in sourcing patterns may present both risks and opportunities for exporters. Buyers in key markets are increasingly diversifying supply chains, which could benefit competitive producers but also intensify pricing pressure.

At the same time, protectionist tendencies and uncertain trade policies may continue to weigh on export growth. Elevated energy and logistics costs, influenced by geopolitical developments, are also expected to remain a concern for manufacturers operating on thin margins.

Domestically, the sector's prospects will depend on macroeconomic stability and policy consistency. A relatively stable exchange rate, easing inflation, and a predictable interest rate environment could provide some relief to businesses. However, structural challenges such as high input costs, taxation, and compliance requirements will need to be addressed to enhance competitiveness.

Overall, while near-term conditions may remain challenging, the sector has the potential to gradually improve by focusing on efficiency, value added products, and market diversification, provided external conditions stabilize and supportive economic policies are sustained.

Subsidiary Companies and Consolidated Financial Statements

The Company's portfolio of subsidiary companies includes Nishat Chunian Properties (Private) Limited, Nishat Chunian USA Inc., Sweave Inc., and TLC Middle East Trading LLC. Therefore, the Company has annexed consolidated condensed interim financial information in addition to its separate condensed interim financial information, in accordance with the requirements of International Financial Reporting Standards and applicable provisions of the Companies Act, 2017.

Composition of Board of Directors

The diverse mix of gender, knowledge, expertise and skill sets of the members enhances the effectiveness of our Board. Our Board composition represents the interests of all categories of shareholders and it consists of:

Total number of Directors

- Male 4
- Female 3

Composition

The composition of the Board is as follows:

- Independent Directors 2
- Non-Executive Directors 3
- Executive Directors 2

Directors' Report

Acknowledgment

The Directors wish to express their appreciation to the dedicated employees who continue to play a pivotal role in the operations of the company.

For and on behalf of the Board,



Chief Executive

Date: 24th April 2026



Director

عزیز حصص یا بینگان،

نشاط چونیان (لمیٹڈ کے ڈائریکٹران آپ کے سامنے 31 مارچ 2026 کو ختم ہونے والی نو ماہ کی مدت کی رپورٹ پیش کرتے ہوئے مسرت محسوس کرتے ہیں۔

مالیاتی نتائج

کمپنی کی مجموعی فروخت 3.59 فیصد کمی کے ساتھ 64.97 ارب روپے رہی، جو کہ گزشتہ سال اسی مدت میں 67.39 ارب روپے تھی۔ تاہم، بہتر سوریگن حکمت عملی اور خاص طور پر ویولنگ اور ہوم ٹیکسٹائل کے شعبے میں بہتر فروخت کے مارجن کی بدولت مجموعی منافع کی شرح 10.35 فیصد سے بڑھ کر 12.05 فیصد ہو گئی۔

ڈویژن کی سطح پر، اسپننگ اور ہوم ٹیکسٹائل ڈویژن کی فروخت بالترتیب 6.7 اور 6.6 فیصد کم ہوئی، جبکہ ویولنگ ڈویژن نے 13.8 فیصد اضافہ ریکارڈ کیا۔ مجموعی منافع کے مارجن میں بھی بہتری دیکھی گئی: اسپننگ 5.67 سے 6.95، ویولنگ 13.77 سے 13.8، اور ہوم ٹیکسٹائل 12.09 سے 15.89 فیصد ہو گیا۔

بعد از حصول منافع 1.76 فیصد رہا جو گزشتہ سال 1.11 فیصد تھا۔ فی حصص آمدنی 3.11 روپے سے بڑھ کر 4.76 روپے ہو گئی۔ یہ بہتری بہتر فروخت مارجن، منظم مالیاتی اخراجات اور لاگت میں کمی کے مؤثر انتظام کا ثمر ہے۔

اس مدت کے دوران ٹیکسٹائل سیکٹر کا کاروباری ماحول چیلنجنگ رہا۔ فروری 2026 میں وفاقی آئینی عدالت کی جانب سے سپریم کورٹ پر ناموافق فیصلے نے کاروباری اعتماد کو متاثر کیا اور کمپنی کے مالی معاملات پر بھی اثر ڈالا۔ اس کے علاوہ مشرق وسطیٰ کی جاری جنگ کی وجہ سے جیو پلیمیکل کشیدگی نے مجموعی معاشی ماحول کو بھی دباؤ میں رکھا۔ ان چیلنجوں کے باوجود، کمپنی نے آپریشنل بہتری اور لاگت میں کمی کے ذریعے منافع کا تسلسل برقرار رکھا۔ کمپنی مشکل ماحول سے ٹھنڈے اور مستقبل کے منافع کو محفوظ رکھنے کے لیے نئی مصنوعات اور منڈیوں کی تلاش میں مصروف ہے۔

رواں سال کمپنی نے ایپریل سیکٹر میں قدم رکھا اور اپنا نیا برانڈ LOOME متعارف کرایا۔ یہ برانڈ آن لائن پلیٹ فارمز اور پورے پاکستان میں The Linen Company کے ریٹیل آؤٹ لیٹس کے ذریعے صارفین تک پہنچ رہا ہے اور بہت کم وقت میں ایک نمایاں مقام حاصل کر چکا ہے۔

31 مارچ تختہ نو ماہی		مالیاتی جھلکیاں (روپے)
2025	2026	
67,394,095,677	64,971,660,290	آمدنی
6,975,385,524	7,832,126,146	مجموعی منافع
746,572,706	1,142,000,891	بعد از حصول منافع
10.35%	12.05%	مجموعی منافع کی شرح (فیصد)
1.11%	1.76%	بعد از حصول منافع کی شرح (فیصد)
3.11	4.76	فی حصص آمدنی

مارکیٹ کا جائزہ اور مستقبل کے امکانات

ٹیکسٹائل سیکٹر کا مستقبل عالمی جیو پلیمیکل صورتحال سے گہرا تعلق رکھتا ہے۔ جاری تنازعات اور تجارتی رکاوٹیں بین الاقوامی مانگ کو غیر مستحکم رکھ سکتی ہیں۔ اہم منڈیوں میں خریداروں کی جانب سے سپلائی چینز کو متنوع بنانے کا رجحان مسابقتی پروڈیوسرز کے لیے دونوں مواقع اور خطرہ، پیدا کر سکتا ہے۔

Directors' Report

اسی دوران، تحفظ پندرہ جمانات اور غیر یقینی تجارتی پالیسیاں برآمدات کی نمو پر دباؤ ڈالتی رہ سکتی ہیں۔ توقع ہے کہ جغرافیائی سیاسی پیش رفت کے زیر اثر توانائی اور لاجسٹکس کے بلند اخراجات بھی کم منافع پر کام کرنے والے مینوفیکچررز کے لیے باعث تشویش بنے رہے گے۔

ملکی سطح پر اس شعبے کے امکانات کا انحصار بڑی حد تک معاشی استحکام اور پالیسیوں کے تسلسل پر ہوگا۔ اگر شرح مبادلہ نسبتاً مستحکم رہے، مہنگائی میں بتدریج کمی آئے اور شرح سود کا ماحول قابل پیش گوئی ہو، تو اس سے کاروباری سرگرمیوں کو کچھ سہارا مل سکتا ہے۔ تاہم، مسابقت کو بہتر بنانے کے لیے بلند پیداواری لاگت، ٹیکسوں کا بوجھ اور ٹیکس سے متعلق تقاضوں جیسے ساختی مسائل کا حل ناگزیر ہے۔

مجموعی طور پر، اگرچہ قلیل مدت میں حالات دباؤ کا شکار ہو سکتے ہیں، لیکن جیسے جیسے بیرونی حالات میں استحکام آنے کا اور معاون معاشی پالیسیاں برقرار رہیں گی، یہ شعبہ بتدریج بہتری کی جانب بڑھنے کی صلاحیت رکھتا ہے۔ اس ضمن میں کارکردگی میں اضافہ، ویلیو ایڈڈ مصنوعات پر توجہ اور منڈیوں میں تنوع پیدا کرنا کلیدی کردار ادا کرے گا۔

ذیلی کمپنیاں اور مجموعی مالی بیانات

کمپنی کے ذیلی اداروں میں نشاط چونیان پراپرٹیز پرائیویٹ لمیٹڈ، نشاط چونیان پوائس اے ایک، سویونک، اورٹی ایل سی ڈیل ایسٹریڈنگ ایل سی شامل ہیں۔ لہذا کمپنی نے بین الاقوامی مالیاتی رپورٹنگ معیارات اور کمپنیز ایکٹ 2017 کے تقاضوں کے مطابق اپنی علیحدہ عبوری مالیاتی معلومات کے ساتھ مجموعی مشترکہ عبوری مالیاتی معلومات بھی منسلک کی ہیں۔

بورڈ آف ڈائریکٹرز کی تشکیل

ہمارے بورڈ میں صنف، علم، مہارت اور تجربے کا متنوع امتزاج بورڈ کی کارکردگی کو مؤثر بناتا ہے۔ بورڈ تمام زمروں کے حصص یافتگان کے مفادات کی نمائندگی کرتا ہے۔ کل ڈائریکٹران کی تعداد 7 ہے: 4 مرد اور 3 خواتین

تعداد	زمرو
2	آزاد ڈائریکٹرز
3	نان ایگزیکٹو ڈائریکٹرز
2	ایگزیکٹو ڈائریکٹرز

اظہار تشکر

ڈائریکٹران کمپنی کے جنٹلی اور لگن سے کام کرنے والے ملازمین کے تہ دل سے شکر گزار ہیں جو کمپنی کی ترقی میں کلیدی کردار ادا کرتے رہتے ہیں۔

بورڈ کی جانب سے،

ڈائریکٹر

چیف ایگزیکٹو

تاریخ: 24 اپریل 2026

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2026

	Note	Un-audited March 31, 2026 Rupees	Audited June 30, 2025 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital		3,700,000,000	3,700,000,000
Issued, subscribed and paid up share capital		2,401,190,290	2,401,190,290
Reserves		20,209,454,521	19,547,691,689
TOTAL EQUITY		22,610,644,811	21,948,881,979
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing	4	10,039,624,188	7,995,910,916
Lease Liabilities		110,840,907	60,486,075
Deferred Liabilities		302,864,510	394,118,471
		10,453,329,605	8,450,515,462
CURRENT LIABILITIES			
Trade and other payables		8,320,721,706	6,372,594,006
Unclaimed Dividend		66,278,774	64,763,991
Accrued mark-up / Profit		707,867,486	619,545,140
Taxation and levy - net		-	-
Short term borrowings		41,947,795,081	36,262,725,757
Current portion of non-current liabilities		2,847,457,733	2,839,129,323
		53,890,120,780	46,158,758,217
Total liabilities		64,343,450,385	54,609,273,679
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	5	86,954,095,196	76,558,155,658

The annexed notes form an integral part of these financial statements.

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2026

	Note	Un-audited March 31, 2026 Rupees	Audited June 30, 2025 Rupees
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	6	26,555,636,624	22,867,500,222
Right-of-use assets		182,578,812	87,657,320
Intangible assets	7	4,039,335	2,502,355
Long term investments		510,128,000	510,128,000
Long term loans to employees		38,393,520	25,982,147
Long term security deposits		39,574,448	35,005,448
		27,330,350,739	23,528,775,492
CURRENT ASSETS			
Stores, spare parts and loose tools		2,342,524,162	2,038,051,580
Stock-in-trade		35,233,108,920	30,715,194,059
Trade debts		14,270,837,092	12,587,064,429
Loans and advances		2,808,171,757	4,356,495,509
Short term prepayments		54,552,058	10,827,834
Other receivables		3,690,299,387	2,440,590,946
Accrued Interest		-	-
Taxation and levy - net		602,648,394	324,672,462
Short term investments		460,590,009	454,373,920
Cash and bank balances		161,012,678	102,109,427
		59,623,744,457	53,029,380,166
TOTAL ASSETS		86,954,095,196	76,558,155,658



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Note	Un-Audited		Un-Audited	
		Nine Months Ended		Quarter Ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
		Rupees			
REVENUE	8	64,971,660,290	67,394,095,677	21,748,610,987	23,426,799,296
COST OF SALES	9	(57,139,534,144)	(60,418,710,153)	(18,913,955,919)	(20,975,645,701)
GROSS PROFIT		7,832,126,146	6,975,385,524	2,834,655,068	2,451,153,595
DISTRIBUTION COST		(1,426,226,411)	(1,368,637,274)	(466,183,644)	(383,719,890)
ADMINISTRATIVE EXPENSES		(479,474,455)	(459,617,665)	(159,576,882)	(178,199,304)
OTHER OPERATING EXPENSES		(308,868,969)	(257,024,115)	(142,080,997)	(168,705,508)
		(2,214,569,835)	(2,085,279,054)	(767,841,523)	(730,624,702)
		5,617,556,311	4,890,106,470	2,066,813,545	1,720,528,893
OTHER OPERATING INCOME		332,859,663	451,245,026	112,122,028	42,350,665
PROFIT FROM OPERATIONS		5,950,415,974	5,341,351,496	2,178,935,573	1,762,879,558
FINANCE COST		(3,831,715,510)	(3,737,150,834)	(1,241,391,079)	(975,290,573)
PROFIT BEFORE LEVY AND TAXATION		2,118,700,464	1,604,200,662	937,544,494	787,588,985
LEVY		(619,693,540)	(746,421,956)	(226,794,652)	(207,461,749)
PROFIT BEFORE TAXATION		1,499,006,924	857,778,706	710,749,842	580,127,236
TAXATION		(357,006,033)	(111,206,000)	(69,206,259)	(99,250,768)
PROFIT AFTER TAXATION		1,142,000,891	746,572,706	641,543,583	480,876,468
EARNINGS PER SHARE - BASIC & DILUTED		4.76	3.11	2.67	2.00

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Un-Audited		Un-Audited	
	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
 Rupees			
PROFIT AFTER TAXATION	1,142,000,891	746,572,706	641,543,583	480,876,468
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,142,000,891	746,572,706	641,543,583	480,876,468

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

		Un-audited	
		Nine Months Ended	
Note	March 31, 2026	March 31, 2025	
	Rupees	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	10	2,938,370,962	4,547,473,107
Net (increase) / decrease in long term security deposits		(4,569,000)	(1,146,424)
Net (increase) / decrease in long term loans to employees		(13,784,811)	(13,284,975)
Finance cost paid		(3,628,199,143)	(4,416,210,695)
Income tax paid		(1,254,675,505)	(875,320,394)
Net cash generated from / (used in) operating activities		(1,962,857,497)	(758,489,381)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(5,132,971,375)	(748,273,084)
Capital expenditure on intangible assets		(2,209,160)	(250,750)
Proceeds from disposal of operating fixed assets		56,396,008	89,444,436
Dividend received		1,003,982	956,174
Short term investments (made) / disposed off - net		(5,100,000)	(210,339,774)
Profit / Interest received		38,120,616	28,729,674
Net cash generated from / (used in) investing activities		(5,044,759,929)	(839,733,324)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing		3,690,588,179	(1,172,935,123)
Repayment of long term financing		(1,781,866,964)	(585,705,559)
Repayment of lease liabilities		(48,546,587)	(61,925,566)
Short term borrowings - net		5,685,069,324	3,881,525,266
Dividend paid		(478,723,275)	(238,230,707)
Net cash generated from / (used in) financing activities		7,066,520,677	1,822,728,311
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		58,903,251	224,505,606
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		102,109,427	60,950,788
TRANSFER UPON AMALGAMATION		-	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		161,012,678	285,456,394

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

ORDINARY SHARE CAPITAL	CAPITAL RESERVE		REVENUE RESERVES			TOTAL RESERVES	TOTAL EQUITY
	Share premium	General reserve	Un-appropriated profit	Total			
				Un-appropriated profit	Total		
Rupees							
2,401,190,290	600,553,890	1,629,221,278	16,768,929,430	18,398,050,708	18,398,050,708	21,393,794,887	
-	-	-	746,572,706	746,572,706	746,572,706	746,572,706	-
-	-	-	746,572,706	746,572,706	746,572,706	746,572,706	-
-	-	-	(240,119,029)	(240,119,029)	(240,119,029)	(240,119,029)	-
2,401,190,290	600,553,890	1,629,221,278	17,275,283,107	18,904,504,385	19,505,058,274	21,906,248,564	-
-	-	-	42,633,414	42,633,414	42,633,414	42,633,414	-
-	-	-	42,633,414	42,633,414	42,633,414	42,633,414	-
2,401,190,290	600,553,890	1,629,221,278	17,317,916,521	18,947,137,799	19,547,691,688	21,948,881,978	-
-	-	-	1,142,000,891	1,142,000,891	1,142,000,891	1,142,000,891	-
-	-	-	1,142,000,891	1,142,000,891	1,142,000,891	1,142,000,891	-
-	-	-	(240,119,029)	(240,119,029)	(240,119,029)	(240,119,029)	-
2,401,190,290	600,553,890	1,629,221,278	17,979,679,354	19,608,900,632	20,209,454,521	22,610,644,811	-

Balance as at 30 June 2024 - (Audited)

Profit for the nine months ended 31 March 2025
 Other comprehensive income for the nine months ended 31 March 2025
 Total comprehensive income for the nine months ended 31 March 2025

Transactions with owners of the Company Distributions

Interim dividend for the half year ended 31 December 2024
 @ Rupees 1 per ordinary share

Balance as at 31 March 2025 - (Un-Audited)

Profit for the quarter ended 30 June 2024
 Other comprehensive income for the quarter ended 30 June 2024
 Total comprehensive income for the quarter ended 30 June 2024
Balance as at 30 June 2025 - (Audited)

Profit for the nine months ended 31 March 2026
 Other comprehensive income for the nine months ended 31 March 2026
 Total comprehensive income for the nine months ended 31 March 2026

Transactions with owners of the Company Distributions

Final Dividend for the year ended 30 June 2025 @ Rupees 1 per ordinary share
 Interim dividend for the half year ended 31 December 2025
 @ Rupees 1 per ordinary share

Balance as at 31 March 2026 - (Un-Audited)

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER

FOR THE NINE MONTHS ENDED MARCH 31, 2026

1. THE COMPANY AND ITS OPERATIONS

Nishat (Chunian) Limited ("the Company") is a public limited Company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (Now Companies Act, 2017) and listed on Pakistan Stock Exchange Limited. Its registered office is situated at 31-Q, Gulberg II, Lahore. The Company is engaged in the business of spinning, weaving, dyeing, printing, stitching, processing, doubling, sizing, buying, selling and otherwise dealing in yarn, fabric and made-ups made from raw cotton, synthetic fiber and cloth, and to generate, accumulate, distribute, supply and sell electricity and steam.

2. BASIS OF PREPARATION

- 2.1** These condensed unconsolidated interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act, 2017. Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.2** These unconsolidated condensed interim financial statements do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the annual audited financial statements of the Company for the year ended 30 June 2025. These unconsolidated condensed interim financial statements are un-audited.

3. ACCOUNTING POLICIES

The accounting policies and methods of computations adopted for the preparation of these unconsolidated condensed interim financial statements are the same as those applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended 30 June 2025.

3.1 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of this unconsolidated condensed interim financial information in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

During preparation of this unconsolidated condensed interim financial information, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Company for the year ended 30 June 2025.

	Un-audited March 31, 2026 Rupees	Audited June 30, 2025 Rupees
4. LONG TERM FINANCING		
From Banking Companies / financial institutions - Secured		
Long Term Loans	11,469,488,832	9,339,956,965
Long Term Musharaka	843,795,099	962,285,771
	<u>12,313,283,931</u>	<u>10,302,242,736</u>
Less: Current portion shown under current liabilities		
Long Term Loans	(2,113,430,403)	(2,148,083,504)
Long Term Musharaka	(160,229,340)	(158,248,316)
	<u>(2,273,659,743)</u>	<u>(2,306,331,820)</u>
Non-current portion	<u>10,039,624,188</u>	<u>7,995,910,916</u>
SHORT TERM BORROWINGS		
Short term running finances	18,374,398,466	7,045,494,448
Export finances/Preshipment/SBP refinance	17,152,596,615	16,967,231,309
Other short term finances	6,420,800,000	15,950,000,000
	<u>41,947,795,081</u>	<u>36,262,725,757</u>

5. CONTINGENCIES AND COMMITMENTS

5.1 Contingencies

There is no significant change in the status of contingencies as disclosed in the preceding audited annual financial statements of the Company for the year ended 30 June 2025 except

FOR THE NINE MONTHS ENDED MARCH 31, 2026

for the following:

- i) Guarantees of Rupees 3,274.424 million (30 June 2025: Rupees 2,919.357 million) are given by the banks of the Company to Sui Northern Gas Pipelines Limited against gas connections, Shell Pakistan Limited against purchase of furnace oil, Lahore Electric Supply Company against electricity connections, Director Excise and Taxation, Karachi against infrastructure cess, Chairman Punjab Revenue Authority, Lahore against infrastructure cess, Collector, Model Customs Collectorate, Karachi against import, Director Pakistan Central Cotton Committee against cotton cess and Nazir, Honourable High Court, Sindh against the notification in accordance with section 8 of OGRA Ordinance 2002 regarding system gas tariff on industrial and captive units.
- ii) Post dated cheques have been issued to custom authorities in respect of duties amounting to Rupees 34,392.121 million (30 June 2025: Rupees 34,400.908 million) on imported material availed on the basis of consumption and export plans. In the event the documents of exports are not provided on due dates, cheque issued as security shall be encashable. Further, post dated cheques of Rupees 313.786 million (30 June 2025: Rupees 313.786 million) have been issued to Lahore Electric Supply Company Limited against disputed amount of tariff adjustments, post dated cheques of Rupees 420.830 million (30 June 2025: Rupees 266.932 million) have been issued to Sui Northern Gas Pipelines Limited against gas infrastructure development cess and captive vs industrial tariff case, and post dated cheques of Rupees 189.375 million (30 June 2025: Rupees 189.375 million) have been issued to Commissioner Inland Revenue against the proceedings under section 122(5A) for tax year 2022.
- iii) Based on short order dated 27 January 2026 of Federal Constitutional Court of Pakistan, the Company has recognized super tax for tax years 2022, 2023, 2024 and 2025 in these condensed interim financial statements.

5.2 Commitments

- i) Letters of credit for capital expenditure amounting to Nil (30 June 2025: Nil).
- ii) Letters of credit other than for capital expenditure amounting to Rupees 3,076.323 million (30 June 2025: Rupees 8,257.553 million).
- iii) Outstanding foreign currency forward contracts of Rupees 3,758.708 million (30 June 2025: Rupees 4,376.898 million).

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Un-audited March 31, 2026 Rupees	Audited June 30, 2025 Rupees
6. FIXED ASSETS		
Property, plant and equipment		
Operating fixed assets (Note 6.1)	23,670,138,791	22,624,023,056
Capital work in progress (Note 6.2)	<u>2,885,497,833</u>	<u>243,477,166</u>
	<u>26,555,636,624</u>	<u>22,867,500,222</u>
6.1 Operating Assets		
Opening book value	22,624,023,056	22,778,448,746
Additions during the period / year (6.1.1)	<u>2,442,338,053</u>	<u>1,890,834,109</u>
	25,066,361,109	24,669,282,855
Less: Book value of deletions/write-offs during the period / year (6.1.2)	69,013,949	256,562,123
Less: Depreciation charged during the period / year	<u>1,327,208,369</u>	<u>1,788,697,676</u>
Closing book value	<u>23,670,138,791</u>	<u>22,624,023,056</u>
6.1.1 Cost of additions during the period / year		
Freehold Land	17,667,155	-
Building on freehold land	89,157,188	570,628,189
Power generation equipment	179,290,052	138,512,867
Plant and machinery	1,953,999,112	886,498,174
Standby Generators	-	38,626,458
Electric installations	48,965,566	43,001,057
Factory equipment	19,617,444	35,462,259
Furniture and fixtures	13,141,412	44,575,370
Office equipment	43,800,744	27,735,907
Motor vehicles	76,699,380	105,793,828
	<u>2,442,338,053</u>	<u>1,890,834,109</u>

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Un-audited March 31, 2026 Rupees	Audited June 30, 2025 Rupees
6.1.2 Book Value of deletions/write-offs during the period / year		
Freehold Land	-	-
Building on freehold land	-	-
Power generation equipment	-	89,194,359
Plant and machinery	236,400,515	53,947,664
Standby Generators	-	173,783,745
Electric installations	1,262,661	5,402,414
Factory equipment	115,900	445,827
Furniture and fixtures	5,577,739	2,344,875
Office equipment	4,622,013	10,870,968
Motor vehicles	17,597,000	43,510,849
Total Cost of Deletions	265,575,828	379,500,701
Less: Accumulated Depreciation	(196,561,879)	(122,938,578)
Less: Accumulated Impairment	-	-
	<u>69,013,949</u>	<u>256,562,123</u>
6.2 Capital work-in-progress		
Civil works on freehold land	154,647,202	17,690,700
Plant & Machinery	2,066,305,147	77,608,943
Power generation equipment	-	-
Electric installations	349,572	1,937,695
Mobilization advances	107,072,266	37,245,068
Advances for capital expenditures	557,123,646	108,994,760
	<u>2,885,497,833</u>	<u>243,477,166</u>
7. INTANGIBLE ASSET		
Opening book value	2,502,355	2,055,774
Add: Cost of additions during the period / year	1,117,504	250,750
Intangibles under Development	1,202,500	1,099,361
Less: Book value of deletions/write-offs during the period / year	2	-
Less: Amortization charged during the period / year	783,022	903,530
Closing book value	<u>4,039,335</u>	<u>2,502,355</u>

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

8 REVENUE

8.1 In the following table, revenue from contracts with customers is disaggregated by primary geographical market, major products and service lines according to revenue recognition.

Description	Selling			Warehousing			Processing and Home Furnish			Power Generation			Total					
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)				
	NINE MONTHS ENDED 31 March 2026	31 March 2025	31 March 2025	31 March 2026	31 March 2025	31 March 2025	31 March 2026	31 March 2025	31 March 2026	31 March 2025	31 March 2025	31 March 2026	31 March 2025	31 March 2026				
Region																		
Europe	20,891,154	271,623,072	118,322,354	145,022,326	735,463,742	774,692,594	24,397,442	227,770,221	91,422,023,918	9,046,194,435	31,924,654,435	3,192,654,435	3,511,933,722	10,002,593,531	3,422,251,461	3,934,782,139		
United States of America and Canada	19,283,132	3,386,310	-	(1)	708,814	161,943,807	62,122,220	29,944,002	3,201,910,014	3,193,198,001	1,027,263,365	1,420,733,205	-	3,439,010,003	3,201,786,451	1,008,288,134	1,422,723,242	
Asia, Africa, Australia	6,899,263,775	6,747,072,020	33,973,916,001	2,846,946,000	39,673,320,000	39,673,320,000	13,324,605,004	27,914,300,000	43,949,659,000	79,004,500	79,004,500	971,233,006	-	53,029,292,000	12,197,406,000	5,074,456,000	39,888,000,000	
Pakistan	36,671,259,517	31,123,284,668	60,581,784,961	10,721,158,945	6,662,647,009	6,662,647,009	3,445,234,412	2,468,064,879	3,445,234,412	780,144,130	322,389,723	27,017,154	23,674,329	101,867,744	16,451,176	36,652,146	11,331,391,359	13,913,783,654
Financing Income	-	30,000	-	-	75,484,027	67,122,833	5,844,700	16,948,079	861,951,732	638,944,195	329,268,801	946,432,389	-	938,815,229	704,446,678	595,425,711	1,332,270,000	
Rental	-	-	-	-	1,202,009	445,545	50,932	28,396	72,860,524	82,823,539	27,292,644	277,717,014	-	74,002,602	42,298,454	27,101,646	27,483,302	
Day-travellers	38,019,426,919	36,597,076,603	121,618,014,656	12,828,927,006	11,775,578,889	10,345,124,227	4,107,001,008	4,107,001,008	11,074,763,170	13,268,542,627	5,464,936,448	6,493,468,874	-	6,008,803	6,917,161,028	67,249,006,677	21,748,000,966	24,438,783,296
Timing of revenue recognition																		
Products and services performed at point in time	38,019,426,919	36,597,076,603	121,618,014,656	12,828,927,006	11,775,578,889	10,345,124,227	4,107,001,008	4,107,001,008	11,074,763,170	13,268,542,627	5,464,936,448	6,493,468,874	-	6,008,803	6,917,161,028	67,249,006,677	21,748,000,966	24,438,783,296
Products and services transferred over time	38,019,426,919	36,597,076,603	121,618,014,656	12,828,927,006	11,775,578,889	10,345,124,227	4,107,001,008	4,107,001,008	11,074,763,170	13,268,542,627	5,464,936,448	6,493,468,874	-	6,008,803	6,917,161,028	67,249,006,677	21,748,000,966	24,438,783,296
Major products or service lines																		
Ym	35,728,877,916	39,240,072,479	120,324,282,771	12,742,980,105	14,802,200	13,692,533	4,627,296	10,718,402	7,597,422	21,981,000	3,065,333	-	-	5,005,540,135	33,642,884,402	12,908,828,700	12,845,000,407	
Exp-Cats	-	-	-	-	1,156,251,240	10,103,329,445	40,785,642,456	3,865,466,397	20,651,117	15,344,946	5,422,200	9,926,379	-	-	11,529,772,557	10,118,829,291	4,922,280,005	5,073,712,276
Financed-Own	-	30,000	-	-	75,484,027	67,122,833	3,944,700	16,948,079	4,881,075,726	4,578,241,132	1,842,000,176	4,289,721,926	-	-	4,939,677,413	4,648,786,625	1,946,466,489	3,675,721,015
Multi-Use	-	-	-	-	81,730,865	116,545,000	54,672,222	46,025,526	12,086,025,534	13,571,023,098	3,936,400,327	2,172,169,889	-	-	12,969,626,934	13,571,023,098	3,936,400,327	2,172,169,889
Waste	29,883,376	334,672,444	81,730,865	116,545,000	54,672,222	46,025,526	18,983,529	8,771,529	108,045,154	111,833,000	24,041,700	327,700	671,584	16,251	62,291,147	43,829,000	105,828,025	164,848,370
Beachly	38,019,426,919	36,597,076,603	121,618,014,656	12,828,927,006	11,775,578,889	10,345,124,227	4,107,001,008	4,107,001,008	11,074,763,170	13,268,542,627	5,464,936,448	6,493,468,874	-	6,008,803	6,917,161,028	67,249,006,677	21,748,000,966	24,438,783,296

8.2 Revenue is recognized at point in time as per the terms and conditions of underlying contracts with customers.

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Un-audited			
	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- Rupees -----			
9. COST OF SALES				
Raw material consumed	41,326,149,279	45,364,128,592	13,629,659,550	15,153,191,529
Packing materials consumed	1,222,784,790	1,378,697,953	387,349,394	402,656,770
Stores, spare parts and loose tools	873,809,155	911,331,097	330,630,640	263,339,382
Processing charges	60,517,538	59,238,408	26,509,356	18,048,399
Salaries, wages and other benefits	3,976,527,275	4,053,049,064	1,319,563,721	1,339,550,021
Fuel and power	5,756,665,934	5,790,441,902	1,913,804,663	1,808,494,651
Insurance	94,586,337	97,646,052	27,320,269	32,251,254
Postage and telephone	1,227,334	958,586	427,754	326,275
Travelling and conveyance	2,236,924	9,749,330	1,425,003	2,898,040
Vehicles' running and maintenance	41,646,544	52,763,270	14,182,239	15,962,983
Entertainment	15,715,904	17,237,503	10,189,272	7,654,588
Depreciation on operating fixed assets	1,291,530,853	1,306,159,294	454,996,398	444,046,844
Repair and maintenance	656,523,072	542,181,222	212,786,398	198,542,007
Other factory overheads	198,419,548	129,291,197	73,242,882	40,445,297
	55,518,340,487	59,712,873,470	18,402,087,539	19,727,408,040
Work-in-process				
Opening stock	2,921,385,076	2,623,294,710	3,112,035,786	2,986,331,454
Closing stock	(3,124,971,392)	(2,841,999,754)	(3,124,971,392)	(2,841,999,754)
	(203,586,316)	(218,705,044)	(12,935,606)	144,331,700
Cost of goods manufactured	55,314,754,171	59,494,168,426	18,389,151,933	19,871,739,740
Finished goods and waste-opening stocks				
Finished goods	5,469,032,261	4,777,618,934	4,226,430,570	4,963,887,280
Waste	160,298,249	146,623,097	102,923,953	139,718,985
	5,629,330,510	4,924,242,031	4,329,354,523	5,103,606,265
	60,944,084,681	64,418,410,457	22,718,506,456	24,975,346,005
Finished goods and waste-closing stocks				
Finished goods	(3,692,570,250)	(3,874,134,528)	(3,692,570,250)	(3,874,134,528)
Waste	(111,980,287)	(125,565,776)	(111,980,287)	(125,565,776)
	(3,804,550,537)	(3,999,700,304)	(3,804,550,537)	(3,999,700,304)
Cost of goods sold	57,139,534,144	60,418,710,153	18,913,955,919	20,975,645,701

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

		Nine Months Ended	
		March 31, 2026	March 31, 2025
		Rupees	Rupees
10.	CASH GENERATED FROM OPERATIONS		
	PROFIT BEFORE LEVY AND TAXATION	2,118,700,464	1,604,200,662
	Adjustment for non cash charges and other items:		
	Depreciation on operating fixed assets	1,327,208,369	1,329,865,660
	Amortization on intangible assets	672,180	677,234
	Depreciation on right-of-use assets	43,172,387	45,721,982
	(Gain)/Loss on sale/write-offs of operating fixed assets	61,230,596	93,808,086
	Return on term deposit receipts	(30,782,219)	(30,328,997)
	Allowance / (Reversal) for expected credit losses	-	(5,420,704)
	Finance cost	3,831,715,510	3,737,150,834
	Return on bank deposits	(1,933)	(3,781)
	Net exchange (gain)/loss	(185,745,496)	(276,035,770)
	Amortization of deferred income - Government grant	(102,319,975)	(113,097,203)
	(Gain)/Loss on termination of leases	-	4,167,145
	(Gain)/Loss on re-measurement of investment at fair value through profit or loss	(8,452,554)	8,873,295
	Provision for workers' profit participation fund	112,703,942	80,047,432
	Provision for workers' welfare fund	22,674,429	-
	Dividend Income	(1,003,982)	(956,174)
	Working capital changes (Note 10.1)	(4,251,400,756)	(1,931,196,594)
	Cash generated from operations	2,938,370,962	4,547,473,107
10.1	Working capital changes		
	(Increase) / decrease in current assets		
	- Stores, spare parts and loose tools	(304,472,582)	(194,275,829)
	- Stock in trade	(4,517,914,861)	550,959,539
	- Trade debts	(1,498,027,167)	(2,402,498,063)
	- Loans and advances	1,549,697,190	(1,663,800,465)
	- Short term deposits and prepayments	(43,724,224)	(38,980,505)
	- Other receivables	(1,249,708,441)	445,768,972
	Increase / (decrease) in current liabilities		
	- Trade and other payables	1,812,749,329	1,371,629,757
		(4,251,400,756)	(1,931,196,594)
11.	SEGMENT INFORMATION		
11.1	The Company has following reportable operating segments. The following summary describes the operation in each of the Company's reportable segments:		
	Spinning - Zone 1, 2 and 3:	Production of different quality of yarn using natural and artificial fibers.	
	Weaving - Unit 1 and 2:	Production of different qualities of greige fabric using yarn.	
	Processing and Home Textile:	Processing grey fabric for production of printed and dyed fabric and manufacturing of home textile articles.	
	Power Generation:	Generation and distribution of power.	

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

12. RECOGNIZED FAIR VALUE MEASUREMENTS - FINANCIAL INSTRUMENTS

(i) Fair value hierarchy

Judgements and estimates are made in determining the fair values of the financial instruments that are recognised and measured at fair value in this unconsolidated condensed interim financial information. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the following three levels. An explanation of each level follows underneath the table.

Recurring fair value measurements As at March 31, 2026	Level 1	Level 2	Level 3	Total
..... Rupees				
Financial assets				
Investment in quoted shares - FVTPL	35,139,370	-	-	35,139,370
Derivative financial assets	-	32,953,474	-	32,953,474
Total financial assets	<u>35,139,370</u>	<u>32,953,474</u>	<u>-</u>	<u>68,092,844</u>
Financial liabilities				
Derivative financial liabilities	-	-	-	-
Total financial liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
..... Rupees				
Recurring fair value measurements As at June 30, 2025	Level 1	Level 2	Level 3	Total
Financial assets				
Investment in quoted shares - FVTPL	26,686,816	-	-	26,686,816
Derivative financial assets	-	2,655,342	-	2,655,342
Total financial assets	<u>26,686,816</u>	<u>2,655,342</u>	<u>-</u>	<u>29,342,158</u>
Financial liabilities				
Derivative financial liabilities	-	24,268,035	-	24,268,035
Total financial liabilities	<u>-</u>	<u>24,268,035.34</u>	<u>-</u>	<u>24,268,035.34</u>

The above table does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amounts are a reasonable approximation of fair value. Due to short term nature, carrying amounts of certain financial assets and financial liabilities are considered to be the same as their fair value. For the majority of the non-current receivables, the fair values are also not significantly different to their carrying amounts.

There were no transfers between levels 1 and 2 for recurring fair value measurements during the year. Further, there was no transfer in and out of level 3 measurements.

The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives, and trading and available-for-sale securities) is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Company is the

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

current bid price. These instruments are included in level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities.

(ii) Valuation techniques used to determine fair values

Specific valuation techniques used to value financial instruments include the use of quoted market prices or dealer quotes for similar instruments.

13. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise subsidiary companies, associated undertakings, other related companies, key management personnel and post employment benefit plan. The Company in the normal course of business carried out transactions with various related parties. Details of transactions with related parties are as follows:

i. Transactions

	Un-audited			
	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- Rupees -----			
Subsidiary companies				
Sale of Goods	272,631,469	106,584,476	86,288,146	73,533,349
Common facilities cost charged	-	-	-	-
Associated undertakings				
Donations paid	112,220,002	83,071,787	53,120,001	35,511,687
Common facilities cost charged	-	-	-	-
Other related parties				
Contribution to employees' provident fund trust	135,370,984	140,116,666	44,634,819	47,261,968
Remuneration of key management personnel and executives	491,736,025	402,071,057	154,206,446	122,414,971

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

ii. Period end balances

As at March 31, 2026 (Un-Audited)				
	Subsidiary Companies	Associated Undertakings	Other related parties	Total
 Rupees			
Long term investment	510,128,000	-	-	510,128,000
Trade debts	262,797,769	-	-	262,797,769
Other receivables / (payables)	88,727,397	-	9,474,679	98,202,076
Loans and advances issued	-	-	50,502,957	50,502,957

As at Jun 30, 2025 (Audited)				
	Subsidiary Companies	Associated Undertakings	Other related parties	Total
 Rupees			
Long term investment	510,128,000	-	-	510,128,000
Trade debts	11,244,182	-	-	11,244,182
Other receivables / (payables)	85,152,569	-	(20,212,128)	64,940,441
Loans and advances issued	-	-	36,718,141	36,718,141

14. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the Company for the year ended 30 June 2025.

15. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard (IAS) 34 "Interim Financial Reporting", the unconsolidated condensed interim statement of financial position and unconsolidated condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas, the unconsolidated condensed interim statement of profit or loss, unconsolidated condensed interim statement of comprehensive income and unconsolidated condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

16. DATE OF AUTHORIZATION FOR ISSUE

These unconsolidated condensed interim financial statements were approved by the Board of Directors and authorized for issue on April 24, 2026.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

**NISHAT (CHUNIAN) LIMITED AND
ITS SUBSIDIARY COMPANIES**

**CONSOLIDATED CONDENSED
INTERIM FINANCIAL INFORMATION**

**FOR THE NINE MONTHS ENDED
MARCH 31, 2026 (UN-AUDITED)**

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2026

Note	Un-audited March 31, 2026 Rupees	Audited June 30, 2025 Rupees
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	3,700,000,000	3,700,000,000
Issued, subscribed and paid-up share capital	2,401,190,290	2,401,190,290
Reserves	20,026,964,619	19,392,419,765
Equity attributable to equity holders of the Holding Company	22,428,154,909	21,793,610,055
Non-controlling interest	-	-
TOTAL EQUITY	22,428,154,909	21,793,610,055
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term financing	10,039,624,188	7,995,910,916
Lease liabilities	138,147,043	60,486,075
Deferred Liabilities	302,864,510	394,118,471
	10,480,635,741	8,450,515,462
CURRENT LIABILITIES		
Trade and other payables	8,398,847,304	6,395,395,985
Unclaimed dividend	66,278,774	64,763,991
Accrued mark-up / Profit	707,867,486	619,545,140
Short term borrowings	41,947,795,081	36,262,725,757
Current portion of non-current liabilities	2,847,457,733	2,839,129,323
Taxation and levy - net	-	-
	53,968,246,378	46,181,560,196
TOTAL LIABILITIES	64,448,882,119	54,632,075,658
CONTINGENCIES AND COMMITMENTS	5	
TOTAL EQUITY AND LIABILITIES	86,877,037,028	76,425,685,713

The annexed notes form an integral part of these consolidated condensed interim financial statements.

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2026

	Un-audited March 31, 2026 Rupees	Audited June 30, 2025 Rupees
ASSETS		
NON-CURRENT ASSETS		
Fixed assets	26,926,229,238	23,218,560,932
Intangible assets	8,742,083	2,502,355
Right-of-use assets	214,801,653	87,657,320
Long term loans to employees	38,393,520	25,982,147
Long term security deposits	39,574,448	35,005,448
	27,227,740,942	23,369,708,202
CURRENT ASSETS		
Stores, spare parts and loose tools	2,342,524,162	2,064,854,208
Stock-in-trade	35,503,011,585	30,828,114,168
Trade debts	14,027,168,966	12,531,782,468
Loans and advances	2,808,171,757	4,356,495,509
Short term deposits and prepayments	56,564,858	9,745,616
Other receivables	3,649,556,586	2,366,197,588
Short term investments	460,590,009	454,373,920
Cash and bank balances	199,050,943	119,733,994
Taxation and levy - net	602,657,220	324,680,040
	59,649,296,086	53,055,977,511
TOTAL ASSETS	86,877,037,028	76,425,685,713



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees			
	(Restated)			
REVENUE	65,005,632,909	67,436,603,417	21,752,011,909	23,412,141,494
COST OF SALES	(57,008,332,859)	(60,365,687,486)	(18,866,156,872)	(20,923,401,971)
GROSS PROFIT	7,997,300,050	7,070,915,931	2,885,855,037	2,488,739,523
DISTRIBUTION COST	(1,554,559,002)	(1,454,684,010)	(509,554,524)	(418,008,567)
ADMINISTRATIVE EXPENSES	(541,870,232)	(489,298,949)	(178,473,157)	(197,043,172)
OTHER OPERATING EXPENSES	(308,868,969)	(257,024,115)	(142,080,997)	(168,707,268)
	(2,405,298,203)	(2,201,007,074)	(830,108,678)	(783,759,007)
	5,592,001,847	4,869,908,857	2,055,746,359	1,704,980,516
OTHER OPERATING INCOME	334,103,608	451,252,152	113,109,460	42,354,511
PROFIT FROM OPERATIONS	5,926,105,455	5,321,161,009	2,168,855,819	1,747,335,027
FINANCE COST	(3,834,799,814)	(3,737,311,210)	(1,243,703,478)	(975,328,188)
PROFIT BEFORE LEVY AND TAXATION	2,091,305,641	1,583,849,799	925,152,341	772,006,839
LEVY	(619,728,940)	(746,561,984)	(226,803,478)	(207,504,072)
PROFIT BEFORE TAXATION	1,471,576,701	837,287,815	698,348,863	564,502,767
TAXATION	(357,006,033)	(112,447,299)	(69,206,259)	(99,252,506)
PROFIT AFTER TAXATION	1,114,570,668	724,840,516	629,142,604	465,250,261
PROFIT PER SHARE - BASIC & DILUTED	4.64	3.02	2.62	1.94

The annexed notes form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
 Rupees (Restated)			
PROFIT AFTER TAXATION	1,114,570,668	724,840,516	629,142,604	465,250,261
OTHER COMPREHENSIVE INCOME				
Exchange difference on translation of foreign operations	212,244	288,942	16,943	142,377
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>1,114,782,912</u>	<u>725,129,458</u>	<u>629,159,547</u>	<u>465,392,638</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	1,114,782,912	725,129,458	629,159,547	465,392,638
NON-CONTROLLING INTEREST	-	-	-	-
	<u>1,114,782,912</u>	<u>725,129,458</u>	<u>629,159,547</u>	<u>465,392,638</u>

The annexed notes form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

		Nine Months Ended	
	Note	March 31, 2026	March 31, 2025
		Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	6	2,964,042,105	4,592,691,563
Net (increase) / decrease in long term security deposits		(4,569,000)	(1,146,424)
Net (increase) / decrease in long term loans to employees		(13,784,811)	(13,284,975)
Finance cost paid		(3,631,283,448)	(4,416,371,071)
Income tax paid		(1,254,712,152)	(876,991,700)
Net cash generated from / (used in) operating activities		(1,940,307,307)	(715,102,607)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(5,162,626,248)	(770,738,641)
Capital expenditure on intangible assets		(2,209,160)	(250,749)
Proceeds from disposal of operating fixed assets		56,396,008	89,444,436
Dividend received		1,003,982	956,174
Short term investments disposed off - net		(5,100,000)	(210,339,774)
Profit / Interest received		38,120,616	28,729,674
Net cash generated from / (used in) investing activities		(5,074,414,802)	(862,198,880)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing		3,690,588,179	(1,172,935,123)
Repayment of long term financing		(1,781,866,964)	(585,705,559)
Short term borrowings - net		5,685,069,324	3,881,525,266
Repayment of lease liabilities		(21,240,450)	(61,925,566)
Dividend paid to equity holders of the holding company		(478,723,275)	(238,230,707)
Net cash generated from / (used in) financing activities		7,093,826,814	1,822,728,311
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		79,104,705	245,426,824
IMPACT OF EXCHANGE TRANSLATION		212,244	288,942
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		119,733,994	81,851,548
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		199,050,943	327,567,314

The annexed notes form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Attributable to Equity Holders of the Holding Company						Total Equity
	Capital Reserve		Revenue Reserves		Shareholders' Equity		
	Share Capital	Exchange Translation Reserve	General reserve	Un-appropriated profit	Total		
	Share Premium						
Balance as at June 30, 2024 - (audited)	2,401,190,290	29,475,950	600,553,890	1,629,221,278	16,621,467,213	18,250,688,491	21,281,908,621
Total comprehensive income for the nine months ended March 31, 2025	-	288,942	-	-	724,840,516	724,840,516	725,129,458
Transactions with owners of the Company Distributions							
Interim dividend for the year ended June 30, 2025 @ Rupees 1 per ordinary share	-	-	-	-	(240,119,029)	(240,119,029)	(240,119,029)
Balance as at March 31, 2025 - (un-audited)	2,401,190,290	29,764,892	600,553,890	1,629,221,278	17,106,188,700	18,735,409,978	21,766,919,050
Total comprehensive income for the quarter ended June 30, 2025	-	80,247	-	-	26,610,758	26,610,758	26,691,005
Balance as at June 30, 2025 - (audited)	2,401,190,290	29,845,139	600,553,890	1,629,221,278	17,132,799,458	18,762,020,736	21,793,610,055
Total comprehensive income for the nine months ended March 31, 2026	-	212,244	-	-	1,114,570,668	1,114,570,668	1,114,782,912
Transactions with owners of the Company Distributions							
Final Dividend for the year ended 30 June 2025 @ Rupees 1 per ordinary share	-	-	-	-	(240,119,029)	(240,119,029)	(240,119,029)
Interim dividend for the half year ended 31 December 2025 @ Rupees 1 per ordinary share	-	-	-	-	(240,119,029)	(240,119,029)	(240,119,029)
Balance as at 31 March 2026 - (Un-Audited)	2,401,190,290	30,057,383	600,553,890	1,629,221,278	17,767,132,068	19,996,353,346	22,428,154,909

The annexed notes form an integral part of this consolidated condensed interim financial information.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

FOR THE NINE MONTHS ENDED MARCH 31, 2026

1. GROUP INFORMATION

The Group consists of:

- | | |
|----------------------|---|
| Holding Company | - Nishat (Chunian) Limited |
| Subsidiary Companies | - Nishat Chunian Properties (Private) Limited |
| | - Nishat Chunian USA Inc. |
| | - Sweave Inc. |
| | - T L C Middle East Trading L.L.C |

Nishat (Chunian) Limited

Nishat (Chunian) Limited (the Holding Company) is a public limited company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (Now Companies Act, 2017) and is listed on Pakistan Stock Exchange Limited. Its registered office is situated at 31-Q, Gulberg II, Lahore. The Holding Company is engaged in business of spinning, weaving, dyeing, printing, stitching, processing, doubling, sizing, buying, selling and otherwise dealing in yarn, fabrics and made-ups made from raw cotton, synthetic fibre and cloth and to generate, accumulate, distribute, supply and sell electricity.

Nishat Chunian Properties (Private) Limited

Nishat Chunian Properties (Private) Limited is a private limited company was incorporated in Pakistan under the Companies Act, 2017 on 31 January 2022. The registered office of Nishat Chunian Properties (Private) Limited is situated at 31-Q, Gulberg II, Lahore. The principal line of business of Nishat Chunian Properties (Private) Limited is marketing and development of all types of real estate including developed or undeveloped land, housing or commercial projects including commercial markets or multi-storeyed building (for commercial or residential purposes), shopping centres, restaurants, hotels, recreational facilities, etc.

Nishat Chunian USA Inc.

Nishat Chunian USA Inc., a wholly owned subsidiary of Nishat (Chunian) Limited, is a foreign subsidiary incorporated under the Business Corporation Laws of the State of New York. The registered office of Nishat Chunian USA Inc. is situated at 122 Buckingham Ave, Syracuse, NY 13210, USA. The principal business of the Nishat Chunian USA Inc. is to import home textile products and distribute to local retailers.

Sweave Inc.

Sweave Inc. is a foreign subsidiary incorporated under the Business Corporation Laws of the State of New York. The registered office of Sweave Inc. is situated at 122 Buckingham Ave, Syracuse, NY 13210, USA. The principal business of the Sweave Inc. is e-commerce retail of home textile products to its domestic customers. Sweave Inc. is a wholly owned subsidiary of

FOR THE NINE MONTHS ENDED MARCH 31, 2026

Nishat Chunian USA Inc.

T L C Middle East Trading L.L.C

T L C Middle East Trading L.L.C is a limited liability company - Single Owner (LLC - SO) formed in pursuance to the Federal Law No. (2) of 2015 concerning commercial companies and registered with the Department of Economic Development, Government of Dubai. Date of incorporation of T L C Middle East Trading L.L.C is 14 October 2021. The principal business of T L C Middle East Trading L.L.C is textile trading, blankets, towels and linen trading. Commercial address of T L C Middle East Trading L.L.C is Office No. F19-282, Land DM No 117-595, Makani No 29817 96803, Land Area Al Mararr, Dubai, United Arab Emirates. The capital of T L C Middle East Trading L.L.C is AED 300,000 divided into 300 shares, the value of each share is AED 1,000. Nishat (Chunian) Limited shall own 100% shares of T L C Middle East Trading L.L.C. However, Nishat (Chunian) Limited has not yet remitted funds into the bank account of T L C Middle East Trading L.L.C against the shares subscribed and expects to make investment in shares of T L C Middle East Trading L.L.C shortly.

2. BASIS OF PREPARATION

This consolidated condensed interim financial information is un-audited and is being submitted to shareholders as required by directives issued under the Companies Act, 2017. These consolidated condensed interim financial statements of the Group have been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. This consolidated condensed interim financial information should be read in conjunction with the audited annual published financial statements of the Group for the year ended 30 June 2025.

3. ACCOUNTING POLICIES

The accounting policies and methods of computations adopted for the preparation of this consolidated condensed interim financial information are the same as applied in the preparation of the preceding audited annual published financial statements of the Group for the year ended 30 June 2025.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of this consolidated condensed interim financial information in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Group's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

FOR THE NINE MONTHS ENDED MARCH 31, 2026

During preparation of this consolidated condensed interim financial information, the significant judgments made by the management in applying the Group's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Group for the year ended 30 June 2025.

5. CONTINGENCIES AND COMMITMENTS

There is no significant change in the status of contingencies as disclosed in the preceding annual audited financial statements of the Group for the year ended 30 June 2025, except for the following:

Contingencies - Holding Company

- i) Guarantees of Rupees 3,274.424 million (30 June 2025: Rupees 2,919.357 million) are given by the banks of the Company to Sui Northern Gas Pipelines Limited against gas connections, Shell Pakistan Limited against purchase of furnace oil, Lahore Electric Supply Company against electricity connections, Director Excise and Taxation, Karachi against infrastructure cess, Chairperson Punjab Revenue Authority, Lahore against infrastructure cess, Collector, Model Customs Collectorate, Karachi against import, Director Pakistan Central Cotton Committee against cotton cess and Nazir, Honourable Sindh High Court, Karachi against the notification in accordance with section 8 of OGRA Ordinance 2002 regarding system gas tariff on industrial and captive units.
- ii) Post dated cheques have been issued to custom authorities in respect of duties amounting to Rupees 34,392.121 million (30 June 2025: Rupees 34,400.908 million) on imported material availed on the basis of consumption and export plans. In the event the documents of exports are not provided on due dates, cheque issued as security shall be encashable. Further, post dated cheques of Rupees 313.786 million (30 June 2025: Rupees 313.786 million) have been issued to Lahore Electric Supply Company Limited against disputed amount of tariff adjustments, post dated cheques of Rupees 420.830 million (30 June 2025: Rupees 266.932 million) have been issued to Sui Northern Gas Pipelines Limited against gas infrastructure development cess and captive vs industrial tariff case and post dated cheques of Rupees 189.375 million (30 June 2025: Rupees 189.375 million) have been issued to Commissioner Inland Revenue against the proceedings under section 122(5A) for tax year 2022.
- iii) Based on short order dated 27 January 2026 of Federal Constitutional Court of Pakistan, the Company has recognized super tax for tax years 2022, 2023, 2024 and 2025 in these consolidated condensed interim financial statements.

Commitments - Holding Company

- i) Letters of credit for capital expenditure amounting to Nil (30 June 2025: Nil).

SELECTED NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

- ii) Letters of credit other than for capital expenditure amounting to Rupees 3,076.323 million (30 June 2025: Rupees 8,257.553 million).
- iii) Outstanding foreign currency forward contracts of Rupees 3,758.708 million (30 June 2025: Rupees 4,376.898 million).

	Un-audited Nine months ended March 31, 2026 Rupees	Un-audited Nine months ended March 31, 2025 Rupees
6. CASH (USED IN) / GENERATED FROM OPERATIONS		
Profit before taxation	2,091,305,641	1,583,849,799
Adjustment for non-cash charges and other items:		
Depreciation on operating fixed assets	1,327,208,461	1,329,865,660
Amortization on intangible assets	672,180	677,234
Depreciation on right-of-use asset	43,172,387	45,721,982
(Gain)/Loss on sale/write-offs of operating fixed assets - net	61,230,596	93,808,086
(Reversal of allowance)/allowance for expected credit losses	-	(5,420,704)
Return on term deposit receipts	(30,782,219)	(30,328,997)
Return on bank deposits	(1,933)	(3,781)
Amortization of deferred income - Government grant	(102,319,975)	(113,097,203)
(Gain)/Loss on termination of leases	-	4,167,145
(Gain)/Loss on re-measurement of investment at fair value through profit or loss	(8,452,554)	8,873,295
Provision for workers' profit participation fund	112,703,942	80,047,432
Provision for workers' welfare fund	22,674,429	-
Net Exchange (gain)/loss	(185,745,496)	(276,035,770)
Dividend Income	(1,003,982)	(956,174)
Finance cost	3,834,799,814	3,737,311,210
Working capital changes (Note 6.1)	(4,201,419,186)	(1,865,787,651)
Cash generated from / (used in) operations	2,964,042,105	4,592,691,563

SELECTED NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Un-audited Nine months ended March 31, 2026 Rupees	Un-audited Nine months ended March 31, 2025 Rupees
6.1 Working capital changes		
(Increase) / decrease in current assets		
- Stores, spare parts and loose tools	(304,472,582)	(194,275,829)
- Stock in trade	(4,674,897,499)	499,396,235
- Trade debts	(1,496,971,493)	(2,398,831,834)
- Loans and advances	1,549,697,190	(1,663,800,465)
- Short term deposits and prepayments	(46,819,224)	(37,726,220)
- Other receivables	(1,261,689,252)	441,259,790
Increase / (decrease) in current liabilities		
- Trade and other payables	2,033,733,674	1,488,190,672
	<u>(4,201,419,186)</u>	<u>(1,865,787,651)</u>

7. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associated undertakings, other related companies, key management personnel and post employment benefit plan. The Group in the normal course of business carried out transactions with various related parties. Details of transactions with related parties are as follows:

i) Transactions

	Un-audited			
	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees			
Associated undertakings				
Donations paid	112,220,002	83,071,787	53,120,001	35,511,687
Other related parties				
Contribution to employees' provident fund trust	135,370,984	140,116,666	44,634,819	47,261,968
Remuneration of key management personnel and executives	491,736,025	402,071,057	154,206,446	122,414,971

SELECTED NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

ii) Period end balances

As at Mar 31, 2026 (Un-audited)		
Associated undertakings	Other related parties	Total
Rupees		

Other receivables / (payables)	-	9,474,679	9,474,679
Loans and advances issued	-	50,502,957	50,502,957

As at June 30, 2025 (Audited)		
Associated undertakings	Other related parties	Total
Rupees		

Other receivables / (payables)	-	(20,212,128)	(20,212,128)
Loans and advances issued	-	36,718,141	36,718,141

8. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard (IAS) 34 'Interim Financial Reporting', the consolidated condensed interim statement of financial position and consolidated condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas, the consolidated condensed interim statement of profit or loss, consolidated condensed interim statement of comprehensive income and consolidated condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

Corresponding figures have been rearranged / regrouped wherever necessary for the purpose of comparison. However, no significant rearrangements / groupings have been made.

9. DATE OF AUTHORIZATION FOR ISSUE

These consolidated condensed interim financial statements were approved and authorized for issue on April 24, 2026 by the Board of Directors of the Holding Company.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

INVESTORS' EDUCATION

In pursuance of SRO 924(1)/2015 dated September 9th, 2015 issued by the Securities and Exchange Commission of Pakistan (SECP), the following informational message has been reproduced to educate investors:

www.jamapunji.pk



Be aware, Be alert, Be safe

Learn about investing at
www.jamapunji.pk

Key features:

- Licensed Entities Verification
- Scam meter*
- Jamapunji games*
- Tax credit calculator*
- Company Verification
- Insurance & Investment Checklist
- FAQs Answered

- Stock trading simulator (based on live feed from KSE)
- Knowledge center
- Risk profiler*
- Financial calculator
- Subscription to Alerts (event notifications, corporate and regulatory actions)
- Jamapunji application for mobile device
- Online Quizzes



Jama Punji is an Investor Education Initiative of Securities and Exchange Commission of Pakistan

jamapunji.pk

[@jamapunji_pk](https://twitter.com/jamapunji_pk)

*Mobile apps are also available for download for android and ios devices





31-Q, Gulberg II, Lahore 54660, Pakistan
Tel: +92 42 3576 1730, Fax: +92 42 3587 8696
Email: info@nishat.net
www.nishat.net
www.facebook.com/NishatChunianGroup

