

GILLETTE PAKISTAN LIMITED
Condensed Interim Statement of Financial Position - (Unaudited)
As at March 31, 2026

	Note	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
		----- Rupees in '000 -----	
ASSETS			
Bank balances	8	843,978	96,230
Prepaid levies and advance income taxes		169,615	211,377
Sales tax refundable - net		12,912	65,452
Prepayments, deposits and other receivables		254,262	331,709
Trade debts		8,112	137,871
Inventories		178,319	599,677
		<u>1,467,198</u>	<u>1,442,316</u>
Non-current assets			
Property, plant and equipment		54,697	134,958
Long-term deposits		178	215
Deferred tax assets		18,631	21,341
		<u>73,506</u>	<u>156,514</u>
Total assets		<u><u>1,540,704</u></u>	<u><u>1,598,830</u></u>
LIABILITIES AND EQUITY			
Trade and other payables		183,888	231,883
Loan from associated company - unsecured		320,000	120,000
Contract liabilities		14,608	118,602
Unclaimed dividend		1,139	1,139
		<u>519,635</u>	<u>471,624</u>
Retirement benefit obligation		36,074	30,370
		<u>36,074</u>	<u>30,370</u>
Total liabilities		<u><u>555,709</u></u>	<u><u>501,994</u></u>
Authorised capital 40,000,000 ordinary shares of Rs.10/- each		<u>400,000</u>	400,000
Issued, subscribed and paid-up capital		318,720	318,720
Capital reserves		16,615	16,615
Unappropriated profit		649,660	761,501
		<u>984,995</u>	1,096,836
Total equity and liabilities		<u><u>1,540,704</u></u>	<u><u>1,598,830</u></u>

Contingencies and commitments

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The annexed notes 1 to 10 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

GILLETTE PAKISTAN LIMITED
Condensed Interim Profit or Loss and Other Comprehensive Income - (Unaudited)
For the Nine Months Ended March 31, 2026

	Nine months period ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
----- Rupees in '000 -----				
Revenue from contract with customers - net	840,358	1,555,124	41,035	639,240
Cost of goods sold	(737,760)	(1,149,740)	(33,901)	(534,951)
Gross profit	102,598	405,384	7,134	104,289
Selling, marketing and distribution expenses	(33,290)	(71,621)	(5,258)	(28,544)
Administrative expenses	(51,517)	(91,749)	(13,375)	(18,663)
Other operating expenses	(19,535)	(70,956)	(18,019)	(12,825)
Other income	18,093	47,249	10,547	614
Interest expense	(27,546)	(142,294)	(9,534)	(19,586)
Cumulative adjustment for non-going concern	(68,999)	-	-	-
Bank charges	(625)	(112)	(81)	396
	(183,419)	(329,483)	(35,719)	(78,608)
Profit before tax	(80,821)	75,901	(28,585)	25,681
Income tax expense	(31,020)	(45,800)	(1,603)	(17,278)
Profit after tax	(111,841)	30,101	(30,188)	8,403
Other comprehensive income for the period				
Items that may be reclassified subsequently to the statement of profit or loss	-	-	-	-
Items that will not be reclassified to the statement of profit or loss	-	-	-	-
Remeasurement of retirement benefit obligation	-	-	-	-
Total comprehensive income for the period	(111,841)	30,101	(30,188)	8,403
----- Rupees-----				
Earnings per share - basic and diluted	(3.51)	0.94	(0.95)	0.26

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GILLETTE PAKISTAN LIMITED
Condensed Interim Statement of Changes in Equity - (Unaudited)
For the Nine Months Ended March 31, 2026

	Issued, subscribed and paid-up capital	Capital reserves	Unappropriated profit	Total
	----- Rupees in '000 -----			
Balance as at July 01, 2024	318,720		800,270	1,118,990
- Profit after taxation for the period ended March 31, 2024	-	-	30,101	30,101
- Other comprehensive income for the period ended March 31, 2024	-	-	-	-
Total comprehensive income for the period ended March 31, 2024	-		30,101	30,101
Balance as at March 31, 2024	<u>318,720</u>	<u>-</u>	<u>830,371</u>	<u>1,149,091</u>
Balance as at July 01, 2025	318,720	16,615	761,501	1,096,836
- Profit after taxation for the period ended March 31, 2025	-	-	(111,841)	(111,841)
- Other comprehensive income for the period ended March 31, 2025	-	-	-	-
Total comprehensive income for the period ended March 31, 2025	-		(111,841)	(111,841)
Balance as at March 31, 2025	<u>318,720</u>	<u>16,615</u>	<u>649,660</u>	<u>984,995</u>

The annexed notes 1 to 10 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER



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GILLETTE PAKISTAN LIMITED
Condensed Interim Cash Flow Statement - (Unaudited)
For the Nine Months Ended March 31, 2026

	March 31, 2026	March 31, 2025
Note	----- Rupees in '000 -----	
Profit/ (Loss) before income taxation	(80,821)	75,901
CASH FLOWS FROM OPERATING ACTIVITIES		
Adjustment for non-cash charges and other items:		
Inventories written down to net realizable value	4,543	254
Provision for slow moving and obsolete inventory	9,387	180
Interest income	(4,836)	(46,526)
Inventories written-off	24,810	54,901
Depreciation on assets	17,631	17,563
Finance cost	27,546	142,294
Impairment on operating assets	68,326	-
Expense recognized for retirement benefit fund	-	1,954
	147,406	170,620
WORKING CAPITAL CHANGES		
(Increase) / decrease in current assets:		
Inventories	421,358	569,697
Trade debts	129,759	36,163
Trade deposits & other receivables	77,447	461,658
Sales tax refundable - net	52,540	(138,241)
	681,103	929,277
Increase/ (decrease) in current liabilities:		
Trade and other payables	(47,995)	62,088
Contract liabilities	(103,994)	(50,517)
	(151,989)	11,571
Net cash generated from / (used in) operations	595,700	1,187,369
Income taxes paid	(19,546)	(89,059)
Defined benefit paid	-	-
Finance cost paid	(27,546)	(142,294)
Net cash used in from operating activities	548,608	956,016
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to capital work-in-progress	(5,696)	-
Interest income received	4,836	46,526
Net cash generated from investing activities	(860)	46,526
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan Received / (Repaid)	200,000	(730,000)
Net cash used in financing activities	200,000	(730,000)
Net decrease in cash and cash equivalents	747,748	272,542
Cash and cash equivalents at the beginning of the year	96,230	455,350
Cash and cash equivalents at the end of the year	843,978	727,892

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