

NISHAT POWER LIMITED



N I S H A T

NPL/PSX/26

April 28, 2026

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Financial Results for the 3rd Quarter ended March 31, 2026 (Un-audited)

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** in their meeting held on Tuesday the 28th of April, 2026, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the following: -

i) Cash Dividend	Interim cash dividend for quarter ended March 31, 2026 at PKR 1.50 per share i.e. 15%.
ii) Bonus Shares	Nil
iii) Right Shares	Nil
iv) Any Other Entitlement	Nil
v) Any Other Price-Sensitive Information	Nil

Following Un-audited Condensed Interim Financial Statements of the Company for the 3rd Quarter ended March 31, 2026, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on May 08, 2026.

BOOK CLOSURE NOTICE FOR ENTITLEMENT

The Ordinary Shares Transfer Books of the Company will remain closed from **May 11, 2026 to May 12, 2026 (both days inclusive)** for entitlement of **PKR 1.50 per share Interim Cash Dividend i.e. 15%** for the quarter ended March 31, 2026. Physical transfers/ CDS Transactions IDs received in order in all respect up to 1:00 p.m. on May 08, 2026 at Share Registrar, Hameed Majeed Associates (Pvt.) Limited, 7-Bank Square, Lahore, will be considered in time for the above entitlement to the transferees.

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NISHAT POWER LIMITED

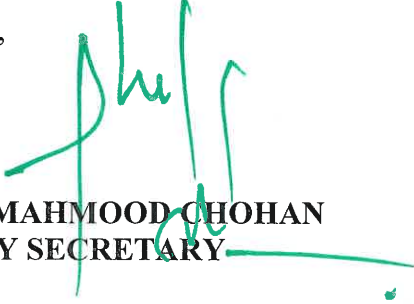


(2)

The Quarterly Un-audited Condensed Interim Financial Statements for the 3rd Quarter ended March 31, 2026 (3rd Quarter Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,



KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

66 ANNEXURE
1/4

NISHAT POWER LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	Un-audited 31 March 2026	Audited 30 June 2025		Un-audited 31 March 2026	Audited 30 June 2025
	(Rupees in thousand)			(Rupees in thousand)	
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorised share capital 500,000,000 (30 June 2025: 500,000,000) ordinary shares of Rs 10 each	5,000,000	5,000,000	Fixed assets	6	7,146,783
			Intangible asset		-
			Long term investments	7	2,390,573
			Long term loans to employees		3,646
					9,541,002
Issued, subscribed and paid-up share capital	3,540,885	3,540,885			7,621,052
Capital reserve - maintenance reserve	-	-			-
Capital reserve - overhauling reserve	4	3,722,257			-
Revenue reserve: un-appropriated profit	22,361,098	20,712,026			6,987
TOTAL EQUITY	29,634,423	27,975,168			7,628,039
NON-CURRENT LIABILITY	-	-			
CURRENT LIABILITIES			CURRENT ASSETS		
Trade and other payables	970,161	309,614	Stores, spares and loose tools		758,343
Accrued mark-up / profit on short term borrowings	10,804	351	Inventories		1,553,585
Short term borrowings	3,962,973	719,898	Trade debts	8	2,504,122
Unclaimed dividend	28,089	29,035	Loans, advances, deposits, prepayments and other receivables		735,925
Taxation and levy - net	188,846	116,300	Short term investments		19,671,844
	5,160,873	1,175,198	Cash and bank balances		30,475
TOTAL LIABILITIES	5,160,873	1,175,198			25,254,294
					21,522,327
CONTINGENCIES AND COMMITMENTS					
TOTAL EQUITY AND LIABILITIES	34,795,296	29,150,366	TOTAL ASSETS		34,795,296
					29,150,366

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

For NISHAT POWER LIMITED

Company Secretary

CHIEF FINANCIAL OFFICER

66 ANNEXURE"
2/4

NISHAT POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 MARCH 2026
(UN-AUDITED)

	Nine-month period ended		Quarter ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	(Rupees in thousand)			
Revenue from contract with customer	5,146,662	5,215,524	2,332,533	1,696,042
Cost of sales	9 (4,202,638)	(2,937,290)	(2,043,674)	(1,086,404)
Gross profit	944,024	2,278,234	288,859	609,638
Administrative expenses	(429,933)	(392,863)	(160,449)	(143,158)
Other expenses	(65,502)	-	-	-
	(495,435)	(392,863)	(160,449)	(143,158)
	448,589	1,885,371	128,410	466,480
Other income	1,129,690	987,191	238,386	217,426
Profit from operations	1,578,279	2,872,562	366,796	683,906
Finance cost	(31,463)	(42,628)	(11,528)	(535)
	1,546,816	2,829,934	355,268	683,371
Adjustments to balance payable by CPPA-G	-	(4,793,674)	-	-
Share of profit of equity accounted investee - net of taxation	390,573	-	393,655	-
Profit / (loss) before levy and taxation	1,937,389	(1,963,740)	748,923	683,371
Levy	(1,072)	(132,257)	-	(30,709)
Profit / (loss) before taxation	1,936,317	(2,095,997)	748,923	652,662
Taxation	(277,062)	(16,851)	(57,945)	(3,118)
Profit / (loss) after taxation	1,659,255	(2,112,848)	690,978	649,544
Earnings / (loss) per share - basic and diluted (Rupees)	4.69	(5.97)	1.95	1.83

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER

For NISHAT POWER LIMITED


Company Secretary

NISHAT POWER LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2026
(UN-AUDITED)

"ANNEXURE"
3/4

	RESERVES				TOTAL EQUITY	
	SHARE CAPITAL	CAPITAL RESERVE: MAINTENANCE RESERVE	CAPITAL RESERVE: OVERHAULING RESERVE	REVENUE RESERVE: UN-APPROPRIATED PROFIT		TOTAL RESERVES
	(Rupees in thousand)					
Balance as at 30 June 2024 - audited	3,540,885	2,113,957	-	26,962,082	29,076,039	32,616,924
Transactions with owners :						
Final dividend for the year ended 30 June, 2024 @ Rupees 5.0 per share	-	-	-	(1,770,443)	(1,770,443)	(1,770,443)
First interim dividend for the quarter ended 30 September, 2024 @ Rupees 2.0 per share	-	-	-	(708,177)	(708,177)	(708,177)
Second Interim dividend for the half year ended 31 December, 2024 @ Rupees 2.0 per share	-	-	-	(708,177)	(708,177)	(708,177)
	-	-	-	(3,186,797)	(3,186,797)	(3,186,797)
Profit for the period	-	-	-	(2,112,848)	(2,112,848)	(2,112,848)
Other comprehensive loss for the period	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(2,112,848)	(2,112,848)	(2,112,848)
Transfer of maintenance reserve	-	(25,591)	-	25,591	-	-
Extinguishment of maintenance reserve for the purpose of creating the overhauling reserve pursuant to the Amendment Agreement	-	(2,088,366)	-	2,088,366	-	-
Transfer to overhauling reserve	-	-	3,396,474	(3,396,474)	-	-
Balance as at 31 March 2025 - un-audited	3,540,885	-	3,396,474	20,379,920	23,776,394	27,317,279
Balance as on 30 June 2025 - audited	3,540,885	-	3,722,257	20,712,026	24,434,283	27,975,168
Profit for the period	-	-	-	1,659,255	1,659,255	1,659,255
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,659,255	1,659,255	1,659,255
Transfer to overhauling reserve	-	-	10,183	(10,183)	-	-
Balance as at 31 March 2026 - un-audited	3,540,885	-	3,732,440	22,361,098	26,093,538	29,634,423

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

For NISHAT POWER LIMITED

Company Secretary

CHIEF FINANCIAL OFFICER

"ANNEXURE"
4/4

NISHAT POWER LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2026
(UN-AUDITED)

	Note	Nine-month period ended	
		31 March 2026	31 March 2025
(Rupees in thousand)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used) / generated from operations	10	(637,557)	11,192,160
Finance cost paid		(21,010)	(54,049)
Net decrease / (increase) in long term loans to employees		4,307	(2,719)
Income tax paid		(205,588)	(168,634)
Net cash (used) / generated from operating activities		(859,848)	10,966,758
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on fixed assets		(66,538)	(20,220)
Long term investment made		(2,000,000)	-
Loan given to associated company		(500,000)	-
Loan repaid by associated company		500,000	-
Interest received		5,023	96,453
Short term investments made		(58,679,632)	(21,928,565)
Proceeds from sale of short term investments		58,231,515	19,250,335
Proceeds from disposal of operating fixed assets		44,769	6,926
Net cash used in investing activities		(2,464,863)	(2,595,071)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(946)	(3,181,785)
Net cash used in financing activities		(946)	(3,181,785)
Net (decrease) / increase in cash and cash equivalents		(3,325,657)	5,189,902
Cash and cash equivalents at the beginning of the period		(606,841)	3,336,591
Cash and cash equivalents at the end of the period		(3,932,498)	8,526,493
CASH AND CASH EQUIVALENTS			
Cash and bank balances		30,475	8,526,493
Short term borrowings		(3,962,973)	-
		(3,932,498)	8,526,493

The annexed notes form an integral part of these condensed interim financial statements.

CHEIF EXECUTIVE OFFICER

DIRECTOR

CHEIF FINANCIAL OFFICER

For NISHAT POWER LIMITED

Company Secretary