



By PUCARS and Courier

The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

28th April 2026

Attention: The General Manager

Dear Sirs,

Re: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31ST MARCH 2026**

We are pleased to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 28th April 2026 at 2:00 pm, at the corporate office of the Company, 10th Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the unaudited Financial Statements of the Company for the nine months period ended March 31st, 2026.

The standalone and consolidated financial statements of the of the Company are enclosed as under:

- (a) Standalone Financial Statements (**Annexure-A**) that include Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows; and
- (b) Consolidated Financial Statements (**Annexure-B**) that include Consolidated Statement of Financial Position, Consolidated Statement of Profit or Loss, Consolidated Statement of Other Comprehensive Income, Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows.

The quarterly report of the Company for the nine months period ended 31st March 2026 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,

Chief Financial Officer

Enclosed as above.

Copy: The Securities & Exchange Commission of Pakistan, Islamabad.

Cnergyico Pk Limited
Unconsolidated Condensed Interim Statement of Financial Position
As at March 31, 2026

	Notes	(Unaudited) March 31, 2026	(Audited) June 30, 2025
----- (Rupees in '000) -----			
ASSETS			
Non-current assets			
Property, plant and equipment	5	285,876,077	287,916,583
Intangible asset		11,851	17,093
Long term investment		18,169,968	18,169,968
Long-term deposits		66,895	159,178
		<u>304,124,791</u>	<u>306,262,822</u>
Current assets			
Stores and spares		2,995,071	2,277,077
Stock-in-trade	6	101,423,647	37,061,230
Trade debts		38,673,455	25,026,588
Loans and advances		1,359,982	1,308,280
Trade deposits and short-term prepayments		17,722	39,233
Other receivables		4,895,900	1,711,980
Cash and bank balances		2,655,998	2,619,805
		<u>152,021,775</u>	<u>70,044,193</u>
Total assets		<u><u>456,146,566</u></u>	<u><u>376,307,015</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		54,934,476	54,934,476
Reserves		(12,718,448)	(32,110,532)
		<u>42,216,028</u>	<u>22,823,944</u>
Surplus on revaluation of operating fixed assets		151,978,495	153,662,593
		<u>194,194,523</u>	<u>176,486,537</u>
Contribution from shareholders		25,756,331	25,756,331
		<u>219,950,854</u>	<u>202,242,868</u>
Non-current liabilities			
Long term financing		10,770,000	12,880,000
Long term lease liabilities		2,380,057	2,151,062
Long-term deposits		236,153	230,353
Deferred liabilities		796,602	662,001
Deferred taxation		59,196,343	59,884,214
		<u>73,379,155</u>	<u>75,807,630</u>
Current liabilities			
Trade and other payables		150,209,295	82,168,179
Contract liabilities		1,105,762	1,221,250
Accrued mark-up		949,022	1,661,730
Short Term Borrowings - secured		1,600,000	10,855,175
Current portion of non-current liabilities		3,212,729	1,894,591
Unclaimed dividend		1,006	1,006
Taxation - net		5,738,743	454,586
		<u>162,816,557</u>	<u>98,256,517</u>
Total equity and liabilities		<u><u>456,146,566</u></u>	<u><u>376,307,015</u></u>
Contingencies and commitments	7		

The annexed notes form an integral part of these unconsolidated condensed interim financial information.

Chief Executive Officer

Director

Chief Financial Officer

Pg 1 of 10

Cnergyco Pk Limited
 Unconsolidated Condensed Interim Statement of Profit or Loss (Un-audited)
 For the period ended March 31, 2026

	Nine months period ended		Three months period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----			
Revenue from contract with customers - Gross	336,186,006	279,778,891	147,339,160	93,890,471
Sales tax, discounts & other duties	(74,330,134)	(61,708,544)	(31,764,529)	(19,310,856)
Revenue from contract with customers - net	261,855,872	218,070,347	115,574,631	74,579,615
Cost of sales	(233,974,655)	(213,128,501)	(95,034,194)	(75,290,082)
Gross profit / (loss)	27,881,217	4,941,846	20,540,437	(710,467)
Administrative expenses	(1,453,456)	(1,334,522)	(479,979)	(453,880)
Selling and distribution expenses	(552,849)	(495,478)	(201,743)	(173,484)
Other expenses	-	(385,930)	-	(128,644)
Other income - net	187,360	418,251	87,528	203,552
	(1,818,945)	(1,797,679)	(594,194)	(552,456)
Operating profit / (loss)	26,062,272	3,144,167	19,946,243	(1,262,923)
Finance costs	(2,551,495)	(3,750,098)	(861,243)	(1,297,106)
Profit / (loss) before taxation	23,510,777	(605,931)	19,085,000	(2,560,029)
Minimum taxes	-	(1,192,486)	810,995	(432,545)
Income tax	(5,802,791)	687,871	(5,155,165)	229,290
Profit / (loss) after taxation	17,707,986	(1,110,546)	14,740,830	(2,763,284)
Earnings / (loss) per share - Rupees				
- Basic and diluted	3.22	(0.20)	2.68	(0.50)

The annexed notes form an integral part of these unconsolidated condensed interim financial information.

Chief Executive Officer

Director

Chief Financial Officer

Cnergyico Pk Limited
 Unconsolidated Condensed Interim Statement of Other Comprehensive Income (Un-audited)
 For the period ended March 31, 2026

	Nine months period ended		Three months period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----			
Profit / (loss) after taxation	17,707,986	(1,110,546)	14,740,830	(2,763,284)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	<u>17,707,986</u>	<u>(1,110,546)</u>	<u>14,740,830</u>	<u>(2,763,284)</u>

The annexed notes form an integral part of these unconsolidated condensed interim financial information.

 Chief Executive Officer

 Director

 Chief Financial Officer

Cnergyco Pk Limited
Unconsolidated Condensed Interim Cash Flow Statement (Un-audited)
For the period ended March 31, 2026

	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before taxation	23,510,777	(605,931)
Adjustments for:		
Depreciation/Amortisation	5,215,749	5,136,549
Finance costs	2,551,495	3,750,098
Allowance for expected credited losses	-	385,930
Gain on disposal of PPE	(3,061)	-
Interest income	(110,549)	(381,528)
Provision for defined benefit plan	149,773	136,544
Net cash flow before working capital changes	<u>31,314,184</u>	<u>8,421,662</u>
Movement in working capital		
<i>(Increase) / decrease in current assets</i>		
Stores and spares	(717,994)	(327,440)
Stock in trade	(64,362,417)	3,622,974
Trade debts	(13,646,867)	(17,781,150)
Loans and advances	(51,702)	(216,019)
Trade deposits and short term prepayments	21,511	(104,405)
Other receivables	(3,183,920)	(61,916)
<i>Increase / (Decrease) in current liabilities</i>		
Contract liabilities	(115,488)	(276,032)
Trade and other payables	67,675,718	14,806,517
	<u>(14,381,159)</u>	<u>(337,471)</u>
Cash generated from / (used in) operations	<u>16,933,025</u>	<u>8,084,191</u>
Finance costs paid	(2,739,196)	(4,350,895)
Income Taxes paid	(1,206,505)	(1,302,949)
Gratuity paid	(15,172)	(45,515)
Interest income received	110,549	381,528
Net Cash generated from / (used in) operations	<u>13,082,701</u>	<u>2,766,360</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and intangible	(2,803,745)	(3,790,968)
Proceeds from disposal of PPE	3,061	-
Long term deposits - net	98,083	53,183
Net cash used in investing activities	<u>(2,702,601)</u>	<u>(3,737,785)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Long term financing - net	(760,000)	(543,333)
Payment of lease liabilities	(328,732)	(253,225)
Short term borrowings - net	(9,255,175)	1,447,960
Dividend paid	-	(21)
Net cash (used in) / generated from financing activities	<u>(10,343,907)</u>	<u>651,381</u>
Net increase / (decrease) in cash and cash equivalents	<u>36,193</u>	<u>(320,044)</u>
Cash and cash equivalents - opening	1,019,805	799,632
Cash and cash equivalents - closing	<u>1,055,998</u>	<u>479,588</u>
Cash and cash equivalents comprise of:		
Cash and bank balances	2,655,998	2,079,588
Running finance facility	(1,600,000)	(1,600,000)
	<u>1,055,998</u>	<u>479,588</u>

The annexed notes form an integral part of these unconsolidated condensed interim financial information.

Chief Executive Officer

Director

Chief Financial Officer

By S of 10

Energyco Pk Limited
Consolidated Condensed Interim Statement of Financial Position
As at March 31, 2026

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
	Notes	-----[Rupees in '000]-----	
ASSETS			
Non-current assets			
Property, plant and equipment	5	322,851,193	325,679,899
Intangible assets		15,001	21,593
Long-term deposits		66,970	159,253
		<u>322,933,165</u>	<u>325,860,745</u>
Current assets			
Stores and spares		2,995,071	2,277,077
Stock-in-trade	6	101,423,647	37,061,230
Trade debts		38,681,405	25,026,588
Loans and advances		637,909	585,040
Trade deposits and short-term prepayments		17,722	39,233
Other receivables		3,018,387	32,694
Cash and bank balances		2,669,128	2,628,779
		<u>149,443,269</u>	<u>67,650,641</u>
Total assets		<u>472,376,434</u>	<u>393,511,386</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		54,934,476	54,934,476
Reserves		<u>(27,929,404)</u>	<u>(47,446,609)</u>
		27,005,072	7,487,867
Surplus on revaluation of operating fixed assets		<u>172,336,360</u>	<u>174,732,304</u>
		199,341,432	182,220,171
Contribution from shareholders		25,756,331	25,756,331
Equity attributable to shareholders of the parent company		<u>225,097,763</u>	<u>207,976,502</u>
Non controlling interest		1,045,322	1,063,246
		<u>226,143,085</u>	<u>209,039,748</u>
Non-current liabilities			
Long term financing		10,770,000	12,880,000
Long term lease liabilities		2,380,057	2,151,062
Long-term deposits		236,153	230,353
Deferred liabilities		796,602	662,001
Deferred taxation		<u>69,082,025</u>	<u>69,898,938</u>
		83,264,837	85,822,354
Current liabilities			
Trade and other payables		150,315,746	82,512,663
Contract liabilities		1,105,762	1,221,250
Accrued mark-up		949,022	1,661,730
Short term borrowings - secured		1,600,000	10,855,175
Current portion of non-current liabilities		3,212,729	1,894,591
Unclaimed dividend		1,006	1,006
Taxation - net		<u>5,784,247</u>	<u>502,869</u>
		162,968,512	98,649,284
- Total equity and liabilities		<u>472,376,434</u>	<u>393,511,386</u>
Contingencies and commitments			
	7		

The annexed notes form an integral part of these consolidated condensed interim financial statements

Chief Executive Officer

Director

Chief Financial Officer

Energyco Pk Limited
 Consolidated Condensed Interim Statement of Profit or Loss Account (Un-audited)
 For the period ended March 31, 2026

	Nine months period ended		Three months period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	(Rupees in '000)			
Revenue from contract with customers	336,194,482	279,778,891	147,347,105	93,890,471
Discounts, taxes, levies and duties	(74,330,169)	(61,708,544)	(31,764,559)	(19,310,856)
Revenue from contract with customers - net	261,864,313	218,070,347	115,582,546	74,579,615
Cost of sales	(234,585,118)	(213,771,198)	(95,427,804)	(75,512,961)
Gross profit / (loss)	27,279,195	4,299,149	20,154,742	(933,346)
Administrative expenses	(1,475,058)	(1,346,156)	(487,456)	(461,186)
Selling and distribution expenses	(552,849)	(495,478)	(201,743)	(173,484)
Other expenses	-	(401,544)	-	(144,258)
Other income	130,389	355,959	69,089	182,788
	(1,897,518)	(1,887,219)	(620,110)	(596,140)
Operating profit / (loss)	25,381,677	2,411,930	19,534,632	(1,529,486)
Finance costs	(2,551,495)	(3,750,174)	(861,243)	(1,297,135)
Profit / (loss) before taxation	22,830,182	(1,338,244)	18,673,389	(2,826,621)
Minimum taxes	(53,096)	(1,236,877)	791,520	(446,832)
Income tax	(5,673,749)	816,913	(5,112,151)	272,304
Profit / (loss) after taxation	17,103,337	(1,758,208)	14,352,758	(3,001,149)
Attributable to:				
- Equity Holders of the Parent Company	17,121,261	(1,738,201)	14,375,606	(2,994,523)
- Non-controlling interest	(17,924)	(20,007)	(22,848)	(6,626)
	17,103,337	(1,758,208)	14,352,758	(3,001,149)
Earnings / (loss) per share - Rupees				
- Basic and diluted	3.11	(0.32)	2.61	(0.55)

The annexed notes form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

Energyco Pk Limited
 Consolidated Condensed Interim Statement of Other Comprehensive Income (Un-audited)
 For the period ended March 31, 2026

	Nine months period ended		Three months period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----			
Profit / (loss) after taxation	17,103,337	(1,758,208)	14,352,758	(3,001,149)
Other comprehensive income	-	-	-	-
Total comprehensive Income / (loss) for the period	<u>17,103,337</u>	<u>(1,758,208)</u>	<u>14,352,758</u>	<u>(3,001,149)</u>
Attributable to:				
- Equity Holders of the Parent Company	17,121,261	(1,738,201)	14,375,606	(2,994,523)
- Non- controlling interest	(17,924)	(20,007)	(22,848)	(6,626)
	<u>17,103,337</u>	<u>(1,758,208)</u>	<u>14,352,758</u>	<u>(3,001,149)</u>

The annexed notes form an integral part of these consolidated condensed interim financial statements.

 Chief Executive Officer

 Director

 Chief Financial Officer

Energycio Pk Limited
 Consolidated Condensed Interim Statement of Changes In Equity (Un-audited)
 For the period ended March 31, 2026

	Issued, subscribed and paid up capital	Capital Reserve			Revenue Reserve	Sub- total	Contribution from shareholders	Non- Controlling Interest - NCI	Total
		Merger Reserves	Other Capital Reserve	Surplus on revaluation of operating assets	Accumulated Loss				
(Rupees in '000)									
Balance as at July 1, 2024	54,934,476	(21,959,629)	3,214,209	177,523,994	(27,934,410)	185,778,640	25,756,331	1,003,114	212,538,085
Loss after taxation	--	--	--	--	(1,738,201)	(1,738,201)	--	(20,007)	(1,758,208)
Other comprehensive income - net of tax	--	--	--	--	--	--	--	--	--
Total comprehensive income for the period	--	--	--	--	(1,738,201)	(1,738,201)	--	(20,007)	(1,758,208)
Incremental depreciation relating to surplus on revaluation of property, plant and equipment - net of tax	--	--	--	(2,395,944)	2,395,944	--	--	--	--
Balance as at March 31, 2025	54,934,476	(21,959,629)	3,214,209	175,128,050	(27,276,667)	184,040,439	25,756,331	983,107	210,779,877
Balance as at July 1, 2025	54,934,476	(21,959,629)	3,214,209	174,732,304	(28,701,189)	182,220,171	25,756,331	1,063,246	209,039,748
Profit after taxation	--	--	--	--	17,121,261	17,121,261	--	(17,924)	17,103,337
Other comprehensive income - net of tax	--	--	--	--	--	--	--	--	--
Other comprehensive income for the period	--	--	--	--	17,121,261	17,121,261	--	(17,924)	17,103,337
Incremental depreciation relating to surplus on revaluation of property, plant and equipment - net of tax	--	--	--	(2,395,344)	2,395,944	--	--	--	--
Balance as at March 31, 2026	54,934,476	(21,959,629)	3,214,209	172,336,360	(9,183,984)	199,341,432	25,756,331	1,045,322	226,143,085

The annexed notes form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

Cnergyco PK Limited
Consolidated Condensed Interim Statement of Cash Flows (Un-audited)
For the period ended March 31, 2026

	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before taxation	22,830,182	(1,338,244)
Adjustments for:		
Depreciation / Amortisation	6,024,533	5,941,385
Finance costs	2,551,495	3,750,174
Allowance for expected credited losses	-	385,930
Gain on disposal of operating fixed assets	(3,061)	-
Interest income	(53,880)	(319,538)
Provision for defined benefit plan	149,773	136,544
Net cash flow before working capital changes	31,499,042	8,556,251
Movement in working capital		
<i>(Increase) / decrease in current assets</i>		
Stores and spares	(717,994)	(327,611)
Stock in trade	(64,362,417)	3,622,974
Trade debts	(13,654,817)	(17,781,150)
Loans and advances	(52,869)	(179,547)
Trade deposits and short term prepayments	21,511	(104,405)
Other receivables	(2,985,693)	(123,313)
<i>Increase / (Decrease) in current liabilities</i>		
Contract liabilities	(115,488)	(276,032)
Trade and other payables	67,437,684	14,839,026
	(14,430,083)	(330,058)
Cash generated from operations	17,068,959	8,226,193
Finance costs paid	(2,739,196)	(4,350,971)
Income Taxes paid	(1,262,380)	(1,343,787)
Gratuity paid	(15,172)	(45,515)
Interest income received	53,880	319,538
Net cash generated from operating activities	13,106,091	2,805,458
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and intangibles	(2,822,979)	(3,826,662)
Proceeds from disposal of PPE	3,061	-
Long term deposits - net	98,083	53,182
Net cash used in investing activities	(2,721,835)	(3,773,480)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term loan - net	(760,000)	(543,333)
Payment of lease liabilities	(328,732)	-
Short term borrowings - net	(9,255,175)	(253,225)
Dividend paid	-	1,447,960
Net cash generated from financing activities	(10,343,907)	651,381
Net increase in cash and cash equivalents	40,349	(316,641)
Cash and cash equivalents - opening	1,028,779	801,326
Cash and cash equivalents - closing	1,069,128	484,685
Cash and cash equivalents comprise of:		
Cash and bank balances	2,669,128	2,084,685
Running finance facility	(1,600,000)	(1,600,000)
	1,069,128	484,685

The annexed notes form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer