

NISHAT CHUNIAN POWER LIMITED



NISHAT GROUP

NCPL/PSX/805

April 28, 2026

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Financial Results for the 3rd Quarter ended March 31, 2026 (Un-audited)

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Chunian Power Limited** in their meeting held on Tuesday the 28th of April, 2026, at 12:00 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the following: -

i) Cash Dividend	Interim cash dividend for quarter ended March 31, 2026 at PKR 1.50 per share i.e. 15%.
ii) Bonus Shares	Nil
iii) Right Shares	Nil
iv) Any Other Entitlement	Nil
v) Any Other Price-Sensitive Information	Nil

Following Un-audited Condensed Interim Financial Statements of the Company for the 3rd Quarter ended March 31, 2026, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on May 08, 2026.

BOOK CLOSURE NOTICE FOR ENTITLEMENT

The Ordinary Shares Transfer Books of the Company will remain closed from **May 11, 2026 to May 12, 2026 (both days inclusive)** for entitlement of **PKR 1.50 per share Interim Cash Dividend i.e. 15%** for the quarter ended March 31, 2026. Physical transfers/ CDS Transactions IDs received in order in all respect up to 1:00 p.m. on May 08, 2026 at Share Registrar, Hameed Majeed Associates (Pvt.) Limited, 7-Bank Square, Lahore, will be considered in time for the above entitlement to the transferees.

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NISHAT CHUNIAN POWER LIMITED



(2)

The Quarterly Un-audited Condensed Interim Financial Statements for the 3rd Quarter ended March 31, 2026 (3rd Quarter Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
HEAD OF CORPORATE AFFAIRS

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT CHUNIAN POWER LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	Un-audited 31 March 2026	Audited 30 June 2025
Note	(Rupees in thousand)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 385,000,000 (30 June 2025: 385,000,000) ordinary shares of Rupees 10 each	<u>3,850,000</u>	<u>3,850,000</u>
Issued, subscribed and paid-up share capital 367,346,939 (30 June 2025: 367,346,939) ordinary shares of Rupees 10 each	3,673,469	3,673,469
Capital reserve - overhauling reserve	4 5,523,626	5,509,465
Revenue reserve - un-appropriated profit	<u>15,610,180</u>	<u>14,044,086</u>
	<u>24,807,275</u>	<u>23,227,020</u>
LIABILITIES		
NON-CURRENT LIABILITY		
CURRENT LIABILITIES		
Trade and other payables	1,342,923	307,205
Accrued mark-up / profit on short term borrowings	3,278	237
Short term borrowings	1,849,850	749,746
Taxation and levy - net	80,683	-
Unclaimed dividend	41,138	48,046
	<u>3,317,872</u>	<u>1,105,234</u>
TOTAL LIABILITIES	<u>3,317,872</u>	<u>1,105,234</u>
CONTINGENCIES AND COMMITMENTS	5	
TOTAL EQUITY AND LIABILITIES	<u>28,125,147</u>	<u>24,332,254</u>

The annexed notes form an integral part of these condensed interim financial statements.

 CHIEF EXECUTIVE

 DIRECTOR



	Un-audited 31 March 2026	Audited 30 June 2025
Note	(Rupees in thousand)	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	6 8,133,464	8,586,836
Intangible asset	-	-
Long term loans to employees	1,466	411
Long term investment	7 2,390,573	-
Long term security deposit	128	128
	<u>10,525,631</u>	<u>8,587,375</u>
CURRENT ASSETS		
Stores and spares	860,802	854,570
Inventories	1,441,788	917,655
Trade debts	2,677,696	1,464,169
Loans, advances, deposits, prepayments and other receivables	850,704	538,083
Taxation and levy - net	-	38,136
Short term investments	11,734,655	11,806,597
Cash and bank balances	33,871	125,669
	<u>17,599,516</u>	<u>15,744,879</u>
TOTAL ASSETS	<u>28,125,147</u>	<u>24,332,254</u>

 CHIEF FINANCIAL OFFICER

NISHAT CHUNIAN POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2026 (UN-AUDITED)

	Note	QUARTER ENDED		NINE MONTHS ENDED	
		31 March 2026	31 March 2025	31 March 2026	31 March 2025
------(Rupees in thousand)-----					
REVENUE FROM CONTRACT WITH CUSTOMER		2,167,710	1,248,222	4,482,089	4,031,553
COST OF SALES	9	(1,874,714)	(782,726)	(3,457,960)	(1,930,414)
GROSS PROFIT		292,996	465,496	1,024,129	2,101,139
ADMINISTRATIVE EXPENSES		(112,035)	(105,562)	(318,532)	(238,409)
OTHER EXPENSES		(1)	(5,046)	(46,107)	(10,549)
		(112,036)	(110,608)	(364,639)	(248,958)
		180,960	354,888	659,490	1,852,181
OTHER INCOME		147,496	127,780	718,011	553,764
PROFIT FROM OPERATIONS		328,456	482,668	1,377,501	2,405,945
FINANCE COST		(3,894)	(1,395)	(10,357)	(13,522)
		324,562	481,273	1,367,144	2,392,423
ADJUSTMENTS TO BALANCE PAYABLE BY CPPA-G		-	-	-	(5,585,132)
SHARE OF PROFIT OF EQUITY ACCOUNTED INVESTEE - NET OF TAXATION		393,655	-	390,573	-
PROFIT / (LOSS) BEFORE LEVY AND TAXATION		718,217	481,273	1,757,717	(3,192,709)
LEVY		(26)	-	(276)	-
PROFIT / (LOSS) BEFORE TAXATION		718,191	481,273	1,757,441	(3,192,709)
TAXATION		(37,065)	(29,968)	(177,186)	(88,770)
PROFIT / (LOSS) AFTER TAXATION		681,126	451,305	1,580,255	(3,281,479)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)		1.85	1.23	4.30	(8.93)

The annexed notes form an integral part of these condensed interim financial statements.

 CHIEF EXECUTIVE

 DIRECTOR

 CHIEF FINANCIAL OFFICER



NISHAT CHUNIAN POWER LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2026 (UN-AUDITED)

	SHARE CAPITAL	RESERVES			TOTAL EQUITY
		CAPITAL OVERHAULING RESERVE	REVENUE	TOTAL	
			UN-APPROPRIATED PROFIT		
(Rupees in thousand)					
Balance as on June 30, 2024 (Audited)	3,673,469	-	25,500,900	25,500,900	29,174,369
Transaction with owners:					
First interim dividend for three months period ended 30 September 2024 @ Rupees 5 per share			(1,836,735)	(1,836,735)	(1,836,735)
Loss for the period	-	-	(3,281,479)	(3,281,479)	(3,281,479)
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	(3,281,479)	(3,281,479)	(3,281,479)
Transfer to overhauling reserve		4,592,540	(4,592,540)		-
Balance as on March 31, 2025 (Un-audited)	3,673,469	4,592,540	15,790,146	20,382,686	24,056,155
Balance as on June 30, 2025 (Audited)	3,673,469	5,509,465	14,044,086	19,553,551	23,227,020
Profit for the period	-	-	1,580,255	1,580,255	1,580,255
Other comprehensive for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	1,580,255	1,580,255	1,580,255
Transfer to overhauling reserve		14,161	(14,161)	-	-
Balance as on March 31, 2026 (Un-audited)	3,673,469	5,523,626	15,610,180	21,133,806	24,807,275

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



ANNEXURE 4/4

NISHAT CHUNIAN POWER LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTH ENDED 31 MARCH 2026 (UN-AUDITED)

	NINE MONTH ENDED	
	31 March 2026	31 March 2025
Note	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	10 141,266	7,651,326
Finance cost paid	(7,316)	(14,672)
Increase/(decrease) in long term loans to employees - net	(1,055)	(572)
Income tax (paid)	(58,643)	(88,902)
Retirement benefit paid	(16,094)	(30,053)
Profit on bank deposits received	8,592	54,075
Net cash generated from operating activities	66,750	7,571,202
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment	(34,669)	(16,869)
Proceeds from disposal of property, plant and equipment	2,011	6,853
Loan given to associated company	(500,000)	-
Loan repaid by associated company	500,000	-
Long term investment made	(2,000,000)	-
Dividend received	1,001	956
Short term investments made	(13,360,691)	(9,523,343)
Proceeds from disposal of short term investments	14,140,604	7,942,663
Net cash used in investing activities	(1,251,744)	(1,589,740)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(6,908)	(1,830,471)
Net cash used in financing activities	(6,908)	(1,830,471)
Net decrease in cash and cash equivalents	(1,191,902)	4,150,991
Cash and cash equivalents at the beginning of the period	(624,077)	1,592,973
Cash and cash equivalents at the end of the period	(1,815,979)	5,743,964
CASH AND CASH EQUIVALENTS		
Bank balances	33,871	5,743,964
Short term borrowings	(1,849,850)	-
	(1,815,979)	5,743,964

The annexed notes form an integral part of these condensed interim financial statements.

 CHIEF EXECUTIVE

 DIRECTOR

 CHIEF FINANCIAL OFFICER

