

No. GGL/PSX/2026/05

April 28, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS ENDED MARCH 31, 2026

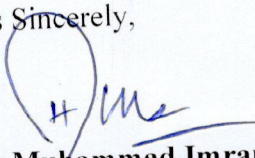
We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held on April 28, 2026 at 11:30 A.M at **40-L, Model Town, Lahore** has recommended the following:

- | | | |
|-------|--|-----|
| (i) | <u>CASH DIVIDEND</u> | Nil |
| (ii) | <u>BONUS SHARES</u> | Nil |
| (iii) | <u>RIGHT SHARES</u> | Nil |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | Nil |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The financial results of the company along with Statement of Financial Position, Statement of Profit or Loss, Statement of Changes in Equity and Statement of Cash Flows for the period ended March 31, 2026 are attached herewith.

The Quarterly Report of the Company for the Third quarter and Nine Months ended March 31, 2026 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary

Encl: As Above

Ghani Glass Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the period ended 31 March 2026

	Nine months ended		Quarter ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
-----Rupees-----				
Revenue from contracts with customers - net	35,024,099,238	33,457,527,294	12,682,624,676	11,499,565,910
Cost of sales	(25,338,989,288)	(24,113,471,775)	(8,853,174,968)	(8,244,907,058)
Gross profit	9,685,109,950	9,344,055,519	3,829,449,708	3,254,658,852
General and administrative expenses	(1,836,583,641)	(1,646,529,261)	(637,819,910)	(438,431,314)
Selling and distribution expenses	(1,971,380,068)	(2,257,954,385)	(655,510,988)	(824,118,957)
Other expenses	(443,923,654)	(411,383,291)	(177,410,133)	(143,719,969)
Exchange gain/(loss) - net	(34,195,494)	(46,976,958)	568,049	(3,642,818)
Impairment loss on financial assets	(29,494,091)	(34,345,747)	(12,615,333)	(2,641,984)
Other income	237,200,047	139,736,401	63,787,314	56,580,345
	(4,078,376,901)	(4,257,453,241)	(1,419,001,001)	(1,355,974,697)
Operating profit	5,606,733,049	5,086,602,278	2,410,448,707	1,898,684,155
Finance costs	(34,793,097)	(86,813,892)	(6,635,287)	(25,625,051)
Share of profit on investment in associate - net of tax	417,367,058	503,928,045	32,766,975	188,739,383
Profit before taxation	5,989,307,010	5,503,716,431	2,436,580,395	2,061,798,487
Taxation	(1,298,879,966)	(1,118,876,164)	(146,664,153)	(416,637,717)
Profit after taxation	4,690,427,044	4,384,840,267	2,289,916,242	1,645,160,770
Earnings per share - basic and diluted	4.69	4.39	2.29	1.65



Ghani Glass Limited

Condensed Interim Statement of Financial Position (Un-audited)

As at 31 March 2026

	(Un-audited) 31 March 2026 Rupees	(Audited) 30 June 2025 Rupees
ASSETS		
<i><u>Non-Current assets</u></i>		
Property, plant and equipment	18,954,650,518	18,985,694,122
Intangible assets	11,098,853	12,648,175
Investment in associate	2,676,103,791	2,936,817,469
	21,641,853,162	21,935,159,766
<i><u>Current assets</u></i>		
Stores, spares and other consumables	2,024,810,273	1,501,728,007
Stock-in-trade	12,944,439,519	13,543,458,777
Trade debts	5,830,606,900	5,499,153,761
Advances & deposits	2,918,699,008	3,443,863,191
Tax refund due from government	3,167,401,330	1,920,365,849
Short term investment	79,964,483	83,533,185
Other receivables	1,023,473,140	742,132,124
Cash and bank balances	5,296,804,880	3,766,863,005
	33,286,199,533	30,501,097,899
	54,928,052,695	52,436,257,665
EQUITY AND LIABILITIES		
<i><u>Share capital and reserves</u></i>		
Authorized share capital 1,000,000,000 (30 June 2025: 1,000,000,000) ordinary shares of Rs. 10 each	10,000,000,000	10,000,000,000
Issued, subscribed and paid up capital	9,997,148,380	9,997,148,380
Reserves	30,508,672,819	28,897,465,252
<i>Shareholder's equity</i>	40,505,821,199	38,894,613,632
<i><u>Non-current liabilities</u></i>		
Deferred taxation	2,165,185,852	2,141,222,473
Lease Liabilities	30,264,278	42,643,600
	2,195,450,130	2,183,866,073
<i><u>Current liabilities</u></i>		
Trade and other payables	11,744,600,366	10,736,099,657
Contract liabilities	433,262,658	565,275,471
Unclaimed dividends	27,817,889	22,996,518
Current portion of lease Liabilities	21,100,453	33,406,314
	12,226,781,366	11,357,777,960
Contingencies and commitments	-	-
	54,928,052,695	52,436,257,665

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Chani Glass Limited
Condensed Interim Statement of Changes in Equity (Un-audited)
For the period ended 31 March 2026

	Capital Reserves				Revenue Reserve		Total
	Share capital	Reserve created under scheme of amalgamation	Merger reserve	Share premium	Exchange translation and other reserves	Unappropriated profit	
Balance as on 30 June 2024 - as previously reported	9,997,148,380	365,464,087	427,419,290	75,000,000	1,634,804,400	21,452,144,353	33,951,980,510
Total comprehensive income							
Profit for the period ended 31 March 2025	-	-	-	-	1,475,788	4,384,840,267	4,384,840,267
Other comprehensive income	-	-	-	-	1,475,788	-	1,475,788
	-	-	-	-	1,475,788	4,384,840,267	4,384,840,267
Transaction with members of the company							
Final dividend for the year ended 30 June 2025 @ Rs. 1.00 per share	-	-	-	-	30,274,064	(999,714,838)	(999,714,838)
Adjustment on account of legal reserve of an associate	-	-	-	-	-	(30,274,064)	(30,274,064)
Balance as at 31 March 2025 (Un-audited)	9,997,148,380	365,464,087	427,419,290	75,000,000	1,676,554,252	24,806,995,718	37,348,581,727
Total comprehensive income							
Profit for the period ended 30 June 2025	-	-	-	-	28,589,162	1,517,442,743	1,517,442,743
Other comprehensive income for the period	-	-	-	-	28,589,162	1,517,442,743	1,546,031,905
Balance as at 30 June 2025 (Audited)	9,997,148,380	365,464,087	427,419,290	75,000,000	1,705,143,414	26,324,438,461	38,894,613,632
Total comprehensive income							
Profit for the period ended 31 March 2026	-	-	-	-	(80,074,963)	4,690,427,044	4,690,427,044
Other comprehensive income	-	-	-	-	(80,074,963)	4,690,427,044	4,610,352,081
Transaction with members of the company							
Final cash dividend for the period June 2025 @ Rs 1.5 per share	-	-	-	-	-	(1,499,572,257)	(1,499,572,257)
Interim dividend for the period ended September 30, 2025 @ Rs. 0.50 per share	-	-	-	-	-	(499,857,419)	(499,857,419)
2nd Interim dividend for the period ended February 25, 2026 @ Rs. 1.00 per share	-	-	-	-	-	(999,714,838)	(999,714,838)
Balance as at 31 March 2026 (Un-audited)	9,997,148,380	365,464,087	427,419,290	75,000,000	1,625,068,451	28,015,720,991	40,505,821,199

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Ghani Glass Limited

Condensed Interim Statement of Cash Flows (Un-audited)

For the period ended 31 March 2025

	Nine months ended	
	31 March 2026 Rupees	31 March 2025 Rupees
<u>Cash flows from operating activities</u>		
Profit before taxation	5,989,307,010	5,503,716,431
<i>Adjustments for non cash and other items:</i>		
- Depreciation	1,519,433,854	1,365,769,849
- Amortization	1,549,322	1,549,322
- Fair value (gain)/ loss on short term investment	3,568,702	8,093,318
- Finance costs	26,667,714	83,357,643
- Allowance for expected credit losses	29,494,091	34,345,747
- Finance cost on lease liabilities	8,125,383	3,456,249
- Share of profit of associate	(417,367,058)	(503,928,045)
- Gain on sale of property, plant & equipment	(3,681,083)	(221,576)
- Provision for Workers' Profit Participation Fund	321,661,533	298,103,834
- Provision for Workers' Welfare Fund	122,231,383	113,279,457
- Dividend income	(437,500)	(275,000)
- Unrealized exchange loss - net	34,195,494	46,976,958
	1,645,441,835	1,450,507,756
Operating profit before working capital changes	7,634,748,845	6,954,224,187
<i>(Increase)/decrease in current assets:</i>		
- Stores , spares and other consumable	(523,082,266)	(60,322,884)
- Stock in trade	599,019,258	1,068,849,480
- Trade debtors	(360,947,230)	(126,356,290)
- Other receivables	(39,166,089)	57,011
- Advances and deposits	525,164,183	(1,034,569,081)
<i>Increase/(decrease) in current liabilities:</i>		
- Contract liabilities	(132,012,813)	(92,635,211)
- Trade and other payables	1,066,187,785	(1,764,950,630)
Cash flows used in working capital changes - net	1,135,162,828	(2,009,927,605)
Cash generated from operations	8,769,911,673	4,944,296,582
Finance cost paid	(26,667,714)	(83,357,643)
Income Taxes paid - net	(2,495,260,414)	(1,718,556,989)
Worker's Welfare Fund and Workers' Profit Participation Fund paid	(537,324,809)	(426,471,899)
	(3,059,252,937)	(2,228,386,531)
Net cash generated from operating activities	5,710,658,736	2,715,910,051
<u>Cash flows from investing activities</u>		
Fixed capital expenditure	(1,513,452,444)	(2,298,291,611)
Proceeds from sale of fixed assets	30,292,600	17,327,486
Short term investments	437,500	275,000
Dividend received from associate	329,139,192	278,237,882
Long term deposits and prepayments	-	(2,272,265)
Net cash used in investing activities	(1,153,583,152)	(2,004,723,508)
Payment of liability against right of use asset	(32,810,566)	(22,197,172)
Dividend paid	(2,994,323,143)	(999,139,263)
Net cash used in financing activities	(3,027,133,709)	(1,021,336,435)
Net increase / (decrease) in cash and cash equivalents	1,529,941,875	(310,149,892)
Cash and cash equivalents at the beginning of the period	3,766,863,005	1,591,609,097
Cash and cash equivalents at the end of the period	5,296,804,880	1,281,459,205

