



Ghani Global Group

GHANI GLOBAL HOLDINGS LIMITED

GGL/Corp/PSX-29

April 28, 2026

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road – **Karachi**.

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2026

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Holdings Limited) in their meeting held on Tuesday, April 28, 2026 at 12:00 p.m. at registered office 10-N, Model Town, Lahore, recommended the following:

- | | |
|---|-----|
| a) Cash Dividend | NIL |
| b) Bonus Shares | NIL |
| c) Right shares | NIL |
| d) Any other Entitlement/Corporate Action | NIL |
| e) Any other price-sensitive information | NIL |

The required Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and statement of Cash Flows are annexed as under:

- Annexure - A (Standalone)
- Annexure - B (Consolidated)

The quarterly report of the Company for the 3rd quarter ended March 31, 2026 will be transmitted through PUCARS separately, within specified time.

For and on behalf of
GHANI GLOBAL HOLDINGS LIMITED


FARZAND ALI
Company Secretary

CC: The Executive Director / HOD, Offsite-II Department, SECP, Islamabad.

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan. UAN: 111-Ghani1, Ph: +92-42-35161424-5, Fax: +92-42-35160393

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GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Un-audited March 31, 2026	Audited June 30, 2025 Restated
ASSETS		
Rupees in thousand		
Non-current assets		
Property, plant and equipment	16,718,965	15,218,924
Right of use assets	519,840	531,758
Intangible assets	350,346	350,346
Long term investments	84,562	0
Long term deposits	102,182	102,182
	<u>17,775,895</u>	<u>16,203,210</u>
Current assets		
Stores, spares and loose tools	920,629	773,042
Stock-in-trade	1,885,750	1,402,559
Trade debts	4,218,010	2,919,907
Loans and advances	1,215,791	494,732
Deposits, prepayments and other receivables	628,788	644,229
Tax refunds due from the Government	405,312	329,478
Prepaid tax Levies	1,703	5,581
Advance income tax	643,457	1,065,393
Short term Investment	100,000	100,000
Cash and bank balances	660,572	941,595
	<u>10,680,012</u>	<u>8,676,516</u>
Total assets	<u>28,455,907</u>	<u>24,879,726</u>
Equity and liabilities		
Share capital and reserves		
Authorized capital		
420,000,000 (June 30, 2025: 420,000,000) ordinary shares of Rs.10 each	4,200,000	4,200,000
Issued, subscribed and paid up share capital	3,541,197	3,541,197
Loans from directors	40,000	40,000
Unappropriated profit	4,538,879	3,469,054
Equity attributable to the equity holders of the Holding Company	8,120,076	7,050,251
Non-controlling interest	8,500,494	7,661,069
Total equity	<u>16,620,570</u>	<u>14,711,320</u>
Non-current liabilities		
Long term finances	1,880,535	1,719,722
Redeemable capital - Sukuk	600,000	750,000
Long term security deposits	88,169	79,766
Lease liabilities	5,673	5,906
Deferred liabilities	1,461,753	1,401,526
Long term advances	8,175	7,624
	<u>4,044,305</u>	<u>3,964,544</u>
Current liabilities		
Trade and other payables	1,645,943	889,531
Contract liabilities - advances from customers	113,400	101,639
Unclaimed dividend	1,333	1,333
Unpaid dividend	2,056	2,415
Accrued profit	230,989	216,581
Short term borrowings	4,395,652	3,667,633
Current portion of non-current liabilities	1,172,103	789,635
Provision for tax levies	29,104	3,179
Taxation	200,452	531,916
	<u>7,791,032</u>	<u>6,203,862</u>
Total liabilities	<u>11,835,337</u>	<u>10,168,406</u>
Contingencies and commitments		
Total equity and liabilities	<u>28,455,907</u>	<u>24,879,726</u>



GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended		Quarter ended	
	March. 31, 2026	March. 31, 2025 Restated	March. 31, 2026	March. 31, 2025 Restated
	----- Rupees in thousand -----			
Gross sales	9,495,034	8,732,876	3,351,089	2,869,139
Less: sales tax	(1,419,836)	(1,296,488)	(500,794)	(429,786)
Less: Trade discounts	0	(1,906)	0	0
Net sales	8,075,198	7,434,482	2,850,295	2,439,353
Cost of sales	(4,326,774)	(4,378,829)	(1,457,622)	(1,246,096)
Gross profit	3,748,424	3,055,653	1,392,673	1,193,257
Distribution cost	(452,807)	(194,819)	(147,435)	(114,658)
Administrative expenses	(372,586)	(218,406)	(141,066)	(32,420)
Other expenses	(171,712)	(166,745)	(66,024)	(63,274)
Other income	68,722	212,553	14,382	20,542
	(928,383)	(367,417)	(340,143)	(189,810)
Profit from operations	2,820,041	2,688,236	1,052,530	1,003,447
Finance cost	(564,746)	(438,583)	(208,484)	(135,668)
	2,255,295	2,249,653	844,046	867,779
Share of loss from an Associated Company	(13,438)	0	(13,438)	0
Profit before taxation and minimum tax levies	2,241,857	2,249,653	830,608	867,779
Minimum tax levies	(78,491)	(29,170)	17,156	(25,659)
Profit before taxation	2,163,366	2,220,483	847,764	842,120
Taxation	(252,096)	(781,974)	(178,595)	(276,701)
Profit after taxation	1,911,270	1,438,509	669,169	565,419
Attributable to:				
- Equity holders of the Holding Company	1,071,845	781,726	374,432	300,890
- Non-controlling interest	839,425	656,783	294,737	264,529
	1,911,270	1,438,509	669,169	565,419
	----- Rupees -----			
Combined earnings per share	3.03	2.21	1.06	0.85



GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	March. 31, 2026	March. 31, 2025 Restated
Note	Rupees in thousand	
Profit after taxation	1,911,270	1,438,509
Other comprehensive income	0	0
Total comprehensive income	<u>1,911,270</u>	<u>1,438,509</u>
Attributable to:		
- Equity holders of the Holding Company	1,071,845	781,726
- Non-controlling interest	839,425	656,783
	<u>1,911,270</u>	<u>1,438,509</u>



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GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Un-audited March 31, 2026	Un-audited March 31, 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year - before taxation	2,241,857	2,249,653
Adjustments for non-cash charges and other items:		
Finance cost	564,746	438,583
Depreciation	436,089	293,198
Amortization of right-of-use assets	11,918	11,918
Share of loss from associated company	13,438	0
Gain on disposal of operating fixed assets	(42,050)	(38,072)
Loss on forward foreign exchange contracts	0	72
Amortization of deferred income	(5,608)	(3,313)
Allowance for expected credit loss	18,000	0
Profit before working capital changes	3,238,390	2,952,039
Effect on cash flows due to working capital changes		
Increase in current assets:		
Stores, spares and loose tools	(147,587)	(418,006)
Stock-in-trade	(483,191)	(414,010)
Trade debts	(1,316,103)	(481,136)
Loans and advances	(721,059)	(341,307)
Deposits, prepayments and other receivables	15,441	(53,255)
Short term Investment	0	75,000
Tax refunds due from the Government	(75,834)	(68,961)
Increase in current liabilities:		
Trade and other payables	756,411	461,994
Long term advances		
Contract liabilities - advances from customers	11,761	(369,954)
	(1,960,161)	(1,609,635)
Cash generated from operations	1,278,229	1,342,404
Income tax paid - net	(148,511)	(420,173)
Net cash generated from operating activities	1,129,718	922,231
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(1,975,345)	(1,395,311)
Proceeds from sale of operating fixed assets	72,497	89,087
Long term deposits	0	(21,417)
Investments made	(98,000)	0
Net cash used in investing activities	(2,000,848)	(1,327,641)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances	406,084	(27,939)
Dividend paid	0	(132,169)
Treasury Share	(2,020)	0
Lease finances	(233)	(211)
Unpaid dividend	(359)	0
Long term security deposits - net	8,403	8,940
Short term borrowings	728,019	1,063,966
Long term advances	551	(161)
Finance cost paid	(550,338)	(544,216)
Net cash generated from financing activities	590,107	368,210
Net decrease in cash and cash equivalents	(281,023)	(37,200)
Cash and cash equivalents at beginning of the period	941,595	601,123
Cash and cash equivalents at end of the period	660,572	563,923



GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

	Un-audited March 31, 2026	Audited June 30, 2025
	---- Rupees in '000 ----	
ASSETS		
Non-current assets		
Operating fixed assets	90,405	0
Intangible assets	70	70
Long term investments	3,580,641	3,580,641
	<u>3,671,116</u>	<u>3,580,711</u>
Current assets		
Stock in trade	26,096	60,551
Trade debts	11,526	111,427
Loans, advances and other receivables	288,645	202,460
Trade deposits and prepayments	1,923	1,344
Sales tax refundable	11,292	2,976
Prepaid tax levies	816	3,504
Advance income tax - net	16,450	38,048
Cash and bank balances	16,215	20,277
	<u>372,963</u>	<u>440,587</u>
Total Assets	<u><u>4,044,079</u></u>	<u><u>4,021,298</u></u>
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised capital 420,000,000 (June 30, 2025: 420,000,000) ordinary shares of Rs.10 each	<u>4,200,000</u>	<u>4,200,000</u>
Issued, subscribed and paid up share capital	<u>3,541,197</u>	<u>3,541,197</u>
Revenue reserve - unappropriated profit	<u>434,701</u>	<u>419,343</u>
	<u>3,975,898</u>	<u>3,960,540</u>
Non-current liabilities		
Long term finances	<u>43,360</u>	<u>0</u>
Liabilities		
Current liabilities		
Trade and other payables	644	24,271
Contact liabilities	3,023	3,540
Accrued profit	315	0
Current portion of non-current liabilities	13,465	0
Unclaimed dividend	842	842
Provision for tax levies	1,207	1,368
Provision for taxation	5,325	30,737
	<u>24,821</u>	<u>60,758</u>
Total liabilities	<u>68,181</u>	<u>60,758</u>
Contingencies and commitments		
Total Equity and Liabilities	<u><u>4,044,079</u></u>	<u><u>4,021,298</u></u>



GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- Rupees in '000 -----			
Gross sales	35,436	94,466	6,018	17,882
Less: sales tax	(5,842)	(15,596)	(918)	(3,055)
Net sales	29,594	78,870	5,100	14,827
Cost of sales	(27,047)	(77,642)	(4,838)	(14,309)
Gross profit	2,547	1,228	262	518
Administrative expenses	(5,599)	(5,716)	(985)	(1,491)
Other expenses	(9,629)	(85)	(9,426)	0
Other income	37,668	191,820	16,285	174,477
	22,440	186,019	5,874	172,986
Profit from operations	24,987	187,247	6,136	173,504
Finance cost	(3,630)	(12,860)	(1,863)	(3,926)
Profit before taxation, minimum and final tax levies	21,357	174,387	4,273	169,578
Minimum and final tax levies	(1,207)	(26,862)	(450)	(24,746)
Profit before taxation	20,150	147,525	3,823	144,832
Taxation	(4,792)	(2,609)	(1,066)	(1,648)
Profit after taxation	15,358	144,916	2,757	143,184
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	15,358	144,916	2,757	143,184
Earnings per share	----- Rupee -----			
- basic and diluted (Rupees)	0.04	0.41	0.01	0.40



GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- Rupees in '000 -----			
Gross sales	35,436	94,466	6,018	17,882
Less: sales tax	(5,842)	(15,596)	(918)	(3,055)
Net sales	29,594	78,870	5,100	14,827
Cost of sales	(27,047)	(77,642)	(4,838)	(14,309)
Gross profit	2,547	1,228	262	518
Administrative expenses	(5,599)	(5,716)	(985)	(1,491)
Other expenses	(9,629)	(85)	(9,426)	0
Other income	37,668	191,820	16,285	174,477
	22,440	186,019	5,874	172,986
Profit from operations	24,987	187,247	6,136	173,504
Finance cost	(3,630)	(12,860)	(1,863)	(3,926)
Profit before taxation, minimum and final tax levies	21,357	174,387	4,273	169,578
Minimum and final tax levies	(1,207)	(26,862)	(450)	(24,746)
Profit before taxation	20,150	147,525	3,823	144,832
Taxation	(4,792)	(2,609)	(1,066)	(1,648)
Profit after taxation	15,358	144,916	2,757	143,184
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	15,358	144,916	2,757	143,184
Earnings per share	----- Rupee -----			
- basic and diluted (Rupees)	0.04	0.41	0.01	0.40



**GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Share capital	Accumulated profit	Total
	----- Rupees in '000 -----		
Balance as at July 01, 2024	3,541,197	270,153	3,811,350
Total comprehensive income for the period	0	144,916	144,916
Balance as at March 31, 2025	3,541,197	415,069	3,956,266
Balance as at June 30, 2025 Audited	3,541,197	419,343	3,960,540
Total comprehensive income for the period	0	15,358	15,358
Balance as at March 31, 2026	3,541,197	434,701	3,975,898



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GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended	
	March 31 2026	March 31 2025
	----- Rupees in '000 -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	21,357	174,387
Dividend received from GCIL	0	(167,944)
Finance cost	3,630	0
	<u>24,987</u>	<u>6,443</u>
Profit before working capital changes		
Effect on cash flows due to working capital changes		
(Increase) / decrease in current assets:		
Stock in trade	34,455	25,357
Trade debts	99,901	(12,756)
Loans, advances and other receivables	(86,185)	(87,847)
Trade deposits and prepayments	(579)	377
Sales tax refundable	(8,316)	(408)
Increase / (decrease) in current liabilities:		
Trade and other payables	(23,627)	(73,777)
Contact liabilities	(517)	1,556
	<u>15,132</u>	<u>(147,498)</u>
	<u>40,119</u>	<u>(141,055)</u>
Net cash generated from / (used in) operations		
Income tax paid	(7,286)	(34,069)
	<u>32,833</u>	<u>(175,124)</u>
Net Cash generated from / (used in) operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(90,405)	0
Long term investments	0	500
Dividend received from GCIL (subsidiary)	0	167,944
	<u>(90,405)</u>	<u>168,444</u>
Net cash (used in) / generated from investing activities		
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances	56,825	0
Finance cost paid	(3,315)	0
Dividend paid	0	(2)
	<u>53,510</u>	<u>(2)</u>
	<u>(4,062)</u>	<u>(6,682)</u>
Net decrease in cash and cash equivalents		
Cash and cash equivalents at the beginning of the period	<u>20,277</u>	<u>21,095</u>
Cash and cash equivalents at the end of the period	<u>16,215</u>	<u>14,413</u>

