



**BECO STEEL**  
WE STRENGTHEN YOUR DREAMS

BECO/PSX/2026/65  
April 28, 2026

PUCARS / Courier

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi

Subject: **Financial Results for the 3<sup>rd</sup> Quarter Ended Mar 31, 2026**

Dear Sir,

We have to inform you that the Board of Directors of Beco Steel Limited (the Company) in their meeting held on Tuesday April 28, 2026 at 11:30 AM at Head Office of the Company at 79-Peco Road, Badami Bagh Lahore has recommended the following:

I.	Cash Dividend	Nil
II.	Bonus / Right Shares	Nil
III.	Any Other Entitlement / Corporate Action	Nil
IV.	Any Other Price-Sensitive Information	Nil

The financial results of the Company along with the Condensed Profit and Loss Account, Statement of Financial Position, Condensed Statement of Changes in Equity and Condensed Statement of Cash Flow of the Company for the period ended March 31, 2026 are attached as Annexure.

The financial statements of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours faithfully,  
For Beco Steel Limited



Abdul Shakoor  
Company Secretary  
Encl: as above

CC: **The Executive Director/HOD**  
**Off-Site-II Department, Supervision Division,**  
**Securities & Exchange Commission of Pakistan**  
**NIC Building, Jinnah Avenue Blue Area, Islamabad**

**Address**

**Head Office:** G-7 Ground Floor, Florets Luxury Apartments  
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan  
**Factory:** 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan

**BECO STEEL LIMITED**  
**CONDENSED QUARTERLY STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT 31 MARCH 2026**

EQUITY AND LIABILITIES	Note	31-Mar-2026 Rupees	30-June-2025 Rupees
<b>Share capital and reserves</b>			
Authorized share capital: 3,000,000,000 ordinary shares of Rs.1 each (30 June 2025: 150,000,000 ordinary shares of Rs.10 each)	1	<u>3,000,000,000</u>	<u>1,500,000,000</u>
Issued, subscribed and paid up capital 1,249,625,100 ordinary shares of Rs. 1. each fully paid in cash (30 June 2025: 124,962,510 ordinary shares of Rs. 10. each)		1,249,625,100	1,249,625,100
Share Premium		1,999,250,200	1,999,250,200
Loan from directors	5	497,881,670	282,184,420
Revenue reserve		-	-
Accumulated profit/ (loss)		<u>151,776,481</u>	<u>(305,299,792)</u>
		3,898,533,451	3,225,759,928
<b>Non current liabilities</b>			
Deferred taxation		134,887,500	129,341,927
Lease liabilities		3,724,560	4,879,705
		138,612,060	134,221,632
<b>Current liabilities</b>			
Trade and other payable		6,464,684,130	4,290,980,559
Unclaimed dividend		4,911,563	4,911,563
Short term borrowings		-	6,900,000
Current portion of lease liabilities		3,195,889	2,959,157
		<u>6,472,791,582</u>	<u>4,305,751,279</u>
Contingencies and commitments	6	-	-
		<u>10,509,937,093</u>	<u>7,665,732,839</u>
<b>ASSETS</b>			
<b>Non current assets</b>			
Property, plant and equipment		3,158,868,854	3,635,267,220
Right-of-use-assets		9,945,958	5,967,574
Security deposit		2,537,000	2,537,000
Long term deposits		450,000	450,000
		<u>3,171,801,812</u>	<u>3,644,221,794</u>
<b>Current assets</b>			
Stock in Trade		3,169,016,612	2,033,470,745
Stores, spares and loose tools		887,117	528,059
Trade debts		2,901,773,294	1,377,337,179
Advances, deposits and prepayments		678,707,656	300,852,857
Income tax due from Government		497,017,657	293,963,883
Other receivables		-	-
Cash and bank balances		90,732,946	15,358,322
		<u>7,338,135,281</u>	<u>4,021,511,045</u>
		<u>10,509,937,093</u>	<u>7,665,732,839</u>

The annexed notes from 01 to 13 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**

**BECO STEEL LIMITED**  
**CONDENSED QUARTERLY STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2026**

	Note	Nine Month ended		Quarter ended	
		31-Mar-2026	31-Mar-2025	31-Mar-2026	31-Mar-2025
		Rupees	Rupees	Rupees	Rupees
Sales		7,482,549,386	6,064,354,823	3,671,992,664	1,738,104,289
Cost of Sales		(6,998,995,990)	(5,642,489,593)	(3,493,928,349)	(1,659,329,185)
Gross profit		483,553,396	421,865,230	178,064,315	78,775,104
Distribution and selling expenses		1,444,032	763,000	234,300	-
Administrative and general expenses		127,380,868	118,269,348	84,585,476	44,979,480
Other operating expenses		23,557,885	23,953,822	828,197	1,983,739
		152,382,785	142,986,170	85,647,973	46,963,219
Operating profit /(loss)		331,170,611	278,879,060	92,416,342	31,811,885
Other income	7	224,922,477	123,191	224,280,722	11,456
Profit from operations		556,093,088	279,002,252	316,697,064	31,823,342
Finance cost		(5,484,948)	(258,889)	(1,331,376)	(59,224)
<b>Profit before levies and taxation</b>		550,608,141	278,743,363	315,365,688	31,764,118
Levies		-	-	-	-
<b>Profit before taxation</b>		550,608,141	278,743,363	315,365,688	31,764,118
Taxation		(93,531,867)	(75,804,435)	(45,899,908)	(21,726,303)
<b>Profit/ (Loss) after taxation</b>		457,076,273	202,938,927	269,465,779	10,037,815
<b>Earning per share- basic and diluted</b>	8	0.37	1.62	0.22	0.08

The annexed notes from 01 to 13 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**

**BECO STEEL LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2026**

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	Note	Nine Months ended		Quarter ended	
		31-Mar-2026	31-Mar-2025	31-Mar-2026	31-Mar-2025
		Rupees	Rupees	Rupees	Rupees
<b>Profit/(Loss) for the period</b>		457,076,273	202,938,927	269,465,779	10,037,815
<b>Other comprehensive income:</b>					
Item that will not be reclassified to statement of profit or loss:		-	-	-	-
Items that may be reclassified to statement of profit or loss:		-	-	-	-
Other comprehensive income for the period		-	-	-	-
<b>Total comprehensive income for the period</b>		<u>457,076,273</u>	<u>202,938,927</u>	<u>269,465,779</u>	<u>10,037,815</u>

The annexed notes from 01 to 13 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**

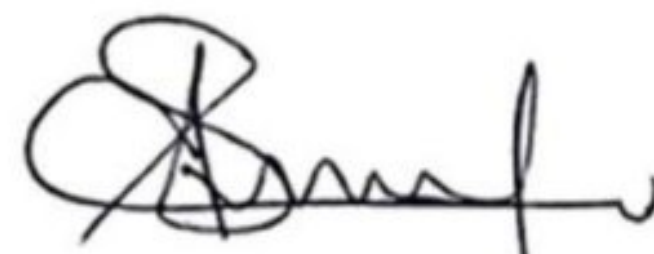
  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**

**BECO STEEL LIMITED**  
**CONDENSED QUARTERLY STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2026**

	(Rupees)					Total equity
	Share capital	Share premium	Loan from sponsors	Revenue reserve General reserve	Accumulated Loss / profit	
Balance as at 30 June 2024	1,249,625,100	1,999,250,200	254,672,420	-	(418,500,625)	3,085,047,095
Profit for the nine month ended 31 March 2025	-	-	-	-	202,938,927	202,938,927
Loan from sponsor	-	-	-	-	-	-
Loan from sponsor repaid	-	-	(600,000)	-	-	(600,000)
Other comprehensive income for the nine month ended 31 March 2025	-	-	-	-	-	-
Total comprehensive income for the nine month ended 31 March 2025	-	-	(600,000)	-	202,938,927	202,338,927
Balance as at 31 March 2025	<u>1,249,625,100</u>	<u>1,999,250,200</u>	<u>254,072,420</u>	-	<u>(215,561,698)</u>	<u>3,287,386,022</u>
Balance as at 30 June 2025 (Audited)	1,249,625,100	1,999,250,200	282,184,420	-	(305,299,792)	3,225,759,928
Profit for the nine month ended 31 March 2026	-	-	-	-	457,076,273	457,076,273
Loan from directors	-	-	215,697,250	-	-	215,697,250
Loan paid to directors	-	-	-	-	-	-
Other comprehensive income for the nine month ended 31 March 2026	-	-	-	-	-	-
Total comprehensive profit for the nine month ended 31 March 2026	-	-	215,697,250	-	457,076,273	672,773,523
Balance as at 31 March 2026	<u>1,249,625,100</u>	<u>1,999,250,200</u>	<u>497,881,670</u>	-	<u>151,776,481</u>	<u>3,898,533,451</u>

The annexed notes from 01 to 13 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**

**BECO STEEL LIMITED**  
**CONDENSED QUARTERLY STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2026**

	Note	Nine month ended	
		31-Mar-2026	31-March-2025
		Rupees	Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit for the period before taxation		550,608,141	278,743,363
Adjustments for following items:			
Depreciation		495,091,819	108,537,393
Finance cost		(5,484,948)	18,304,584
		<u>489,606,871</u>	<u>126,841,977</u>
<b>Operating profit before working capital changes</b>		1,040,215,012	405,585,340
<b>(Increase) / decrease in current assets</b>			
Trade debts - unsecured but considered good		(1,524,436,115)	(43,783,148)
Loan and advances		-	-
Stock-in-trade		(1,135,545,867)	470,834,020
Stores, spares and loose tools		(359,058)	(263,559)
Trade deposit and prepayment		(377,854,799)	(44,698,417)
Other receivable		-	(158,627)
		<u>(3,038,195,839)</u>	<u>381,930,270</u>
<b>Increase / (decrease) in current liabilities</b>			
Unclaimed dividend		-	-
Trade and other payables		2,173,703,571	(554,695,319)
		<u>2,173,703,571</u>	<u>(554,695,319)</u>
Cash generated from operations		175,722,744	232,820,291
Finance cost paid		5,484,948	(18,304,584)
Income tax paid		(291,040,068)	(176,153,157)
		<u>(285,555,120)</u>	<u>(194,457,741)</u>
<b>Net cash used in operating activities</b>		(109,832,376)	38,362,549
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure on property, plant and equipment		(30,490,250)	(21,762,850)
Security deposit		-	-
<b>Net cash (used in) / generating from investing activities</b>		(30,490,250)	(21,762,850)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Loan from directors		215,697,250	-
Repayment of loan from directors		-	(600,000)
<b>Net cash flows generated from / (used in) financing activities</b>		215,697,250	(600,000)
Net increase / (decrease) in cash and cash equivalents		75,374,624	15,999,699
Cash and cash equivalents at the beginning of the period		<u>15,358,322</u>	<u>18,632,810</u>
Cash and cash equivalents at the end of the period		<u>90,732,946</u>	<u>34,632,509</u>

The annexed notes from 01 to 13 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

  
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