



April 28, 2026

The General Manager

Pakistan Stock Exchange Ltd.

Stock Exchange Building,

Stock Exchange Road,

Karachi-74000

SUBJECT: CLARIFICATION REGARDING SHARIAH DISCLOSURES

Dear Sir

Please find attached Annexure "A" Clarification Regarding Shariah Disclosure Requirements under clauses 5.6.9A and 5A.13 (g) of Regulations.

Thanking you

Yours faithfully,

For Altern Energy Limited


(SALMAN ALI)
COMPANY SECRETARY



Annexure A

Disclosure Requirements for the Company not engaged in shariah non-permissible business activities as its core business

	Un-Audited December 31, 2025	Audited June 30, 2025
	(Rupees in thousand)	
Disclosure Required in relation to the Statement of Financial Position - Liability Side		
Financing (Long Term, Short term or lease financing) obtained as per Islamic Mode	Not Applicable	Not Applicable
Interest or markup accrued on any conventional loan or advance	Not Applicable	Not Applicable
Disclosure Required in relation to the Statement of Financial Position - Asset Side		
Short Term shariah compliant investment	50	48
Shariah compliant bank balances	141	144,834
Shariah compliant bank deposits and TDRs	Not Applicable	Not Applicable

	Un-Audited Six Month period ended December 31, 2025	December 31, 2024
	(Rupees in thousand)	

Disclosure Required in relation to the Statement of Comprehensive Income

Revenue earned from Shariah compliant business	34,225	-
Breakup of late payments or liquidated damages	Not Applicable	Not Applicable
Gain and Dividend earned on Shariah Compliant Investment	2	3,014
Profit earned from Shariah Compliant bank balances	Not Applicable	Not Applicable
Exchange gain earned from actual currency	Not Applicable	Not Applicable
Exchange gain earned using conventional derivative financial instruments	Not Applicable	Not Applicable
Profit paid on Islamic mode of financing	Not Applicable	Not Applicable
Total Interest earned on any conventional loan or advance	Not Applicable	Not Applicable

Source and detailed breakup of other income, including breakup of other or miscellaneous portions of their income into shariah-compliant and non-compliant income

	Un-Audited Six-months period ended December 31, 2025	December 31, 2024
	(Rupees in thousand)	
Shariah Compliant		
Profit on short term investments	2	3,014
Sale of scrap	517	-
Liabilities written back	-	361
Non- Shariah Complaint		
Return on bank deposits	1,766	9
Profit on short term investments	2,594	31,354

Relationship with shariah compliant financial institutions

NBP Investment Management Limited (Islamic Daily Dividend Fund)	Investment	Investment
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