

No. GVGL/PSX/2026/11

April 28, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS ENDED MARCH 31, 2026

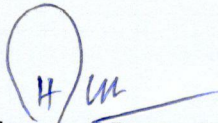
We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held on April 28, 2026 at 12:30 P.M at **40-L, Model Town, Lahore** has recommended the following:

- (i) **CASH DIVIDEND** Nil
- (ii) **BONUS SHARES** Nil
- (iii) **RIGHT SHARES** Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil

The financial results of the company along with Statement of Financial Position, Statement of Profit or Loss, Statement of Changes in Equity and, Statement of Cash Flows for the period ended March 31, 2026 are attached herewith.

The Quarterly Report of the Company for the Third quarter and Nine Months ended March 31, 2026 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,



Hafiz Muhammad Imran Sabir
Company Secretary

Encl: As Above

Head Office:

40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:

12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:

31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

GHANI VALUE GLASS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 MARCH 2026

	(Un-audited) 31 March 2026 Rupees	(Audited) 30 June 2025 Rupees
ASSETS		
Non-current assets		
Property, plant and equipment	3,062,818,499	3,093,921,761
Intangible Asset	10,602,917	11,528,372
Long term advances and deposits	13,067,457	12,297,457
	3,086,488,873	3,117,747,590
Current assets		
Stores, spares and loose tools	457,438,328	475,607,069
Stock in trade	1,623,624,322	1,387,718,656
Trade receivables	975,859,507	817,728,583
Advances, deposits and other receivables	398,710,086	245,650,009
Tax refunds due from the Government	320,420,812	277,824,070
Cash and bank balances	146,648,694	60,540,748
	3,922,701,749	3,265,069,135
Asset held for Sale	-	187,603,851
TOTAL ASSETS	<u>7,009,190,622</u>	<u>6,570,420,576</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized Share Capital		
150,000,000 (June 30, 2025: 150,000,000) ordinary shares of Rs.10/- each (June 30, 2025: Rs. 10/- each)	<u>1,500,000,000</u>	<u>1,500,000,000</u>
Issued, subscribed and paid up capital 149,942,175 (June 30, 2025: 149,942,175) ordinary shares of Rs. 10 each	1,499,421,750	1,499,421,750
Capital reserves		
Share premium	171,854,674	171,854,674
Revaluation surplus on freehold land	691,544,706	691,544,706
Merger reserve	87,059,680	87,059,680
	950,459,060	950,459,060
Revenue reserves		
Un-appropriated profit	2,585,229,181	1,961,894,686
General reserve	3,680,000	3,680,000
	<u>2,588,909,181</u>	<u>1,965,574,686</u>
	5,038,789,991	4,415,455,496
NON-CURRENT LIABILITIES		
Deferred taxation	210,529,117	178,916,162
CURRENT LIABILITIES		
Trade and other payables	1,478,461,709	1,764,856,173
Contract liabilities	274,256,936	204,476,565
Unclaimed dividends	7,152,869	6,716,180
	<u>1,759,871,514</u>	<u>1,976,048,918</u>
TOTAL EQUITY AND LIABILITIES	<u>7,009,190,622</u>	<u>6,570,420,576</u>
CONTINGENCIES AND COMMITMENTS		

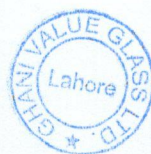
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GHANI VALUE GLASS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2026

	Nine Months period ended		Three Months period ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	----- Rupees -----			
Revenue from contracts with customers - net	5,011,120,602	4,520,137,143	1,816,418,167	1,699,540,546
Cost of sales	(3,205,343,072)	(2,844,884,479)	(1,072,917,058)	(1,091,512,584)
Gross profit	1,805,777,530	1,675,252,664	743,501,109	608,027,962
Distribution expense	(123,113,979)	(84,618,739)	(55,272,017)	(32,818,204)
Administrative expense	(520,787,920)	(513,915,879)	(193,741,773)	(192,750,560)
Other operating expense	(84,684,357)	(84,054,550)	(31,828,221)	(24,187,379)
	(728,586,256)	(682,589,168)	(280,842,011)	(249,756,143)
Operating profit	1,077,191,274	992,663,496	462,659,098	358,271,819
Other income	173,825,120	141,463,837	88,751,165	48,370,657
Profit before taxation	1,251,016,394	1,134,127,333	551,410,263	406,642,476
Taxation	(477,739,724)	(272,511,600)	(225,651,912)	(74,893,237)
Profit for the period	773,276,670	861,615,733	325,758,351	331,749,239
Total comprehensive income for the period	773,276,670	861,615,733	325,758,351	331,749,239
Earnings per share - basic and diluted	5.16	5.75	2.17	2.21

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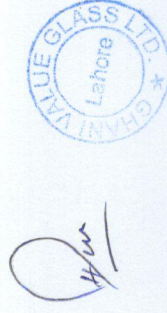


GHANI VALUE GLASS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2026

	Issued, subscribed and paid-up capital	Shares issued pursuant to merger*	Share Premium	Capital Reserve		Revenue Reserves			Total
				Revaluation surplus on freehold land	Merger reserve	Un-appropriated profits	General Reserve		
Balance as at July 01, 2024 (audited)	1,435,320,790	64,100,960	171,854,674	691,544,706	87,059,680	1,327,080,826	3,680,000	3,780,641,636	
Profit for the period	-	-	-	-	-	861,615,733	-	861,615,733	
Final cash dividend @ Rs. 1 per share for the year ended June 30, 2024	-	-	-	-	-	(149,942,175)	-	(149,942,175)	
First Interim cash dividend @ Rs. 1 per share for the year ended June 30, 2025	-	-	-	-	-	(149,942,175)	-	(149,942,175)	
Other comprehensive income for the period	-	-	-	-	-	-	-	-	
Total Other comprehensive income for the period	-	-	-	-	-	-	-	-	
Balance as at 31 March 2025 (unaudited)	1,435,320,790	64,100,960	171,854,674	691,544,706	87,059,680	1,888,812,209	3,680,000	4,342,373,019	
Balance as at July 01, 2025 (audited)	1,435,320,790	64,100,960	171,854,674	691,544,706	87,059,680	1,961,894,686	3,680,000	4,415,455,496	
Profit for the period	-	-	-	-	-	773,276,670	-	773,276,670	
Final cash dividend @ Rs. 1 per share for the year ended June 30, 2026	-	-	-	-	-	(149,942,175)	-	(149,942,175)	
Other comprehensive income for the period	-	-	-	-	-	-	-	-	
Total Other comprehensive income for the period	-	-	-	-	-	623,334,495	-	623,334,495	
Balance as at 31 March 2026 (unaudited)	1,435,320,790	64,100,960	171,854,674	691,544,706	87,059,680	2,585,229,181	3,680,000	5,038,789,991	

(Rupees)

* This reserve can be utilized by the Company only for the purpose specified in section 81(2) and 81(3) of the Companies Act, 2017.



GHANI VALUE GLASS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2026

	Un-Audited	
	31 March 2026	31 March 2025
	Rupees	Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	1,251,016,394	1,134,127,333
Adjustments for		
Depreciation	164,014,312	155,414,689
Amortization of intangible assets	925,455	-
Workers' Profit Participation Fund	55,576,860	60,909,094
Workers' Welfare Fund	22,259,207	23,145,456
Exchange (Gain)/Loss	5,884,744	-
Loss on disposals of Asset	963,546	-
Profit on savings account	(6,575,672)	(7,907,153)
Profit before working capital changes	243,048,452	231,562,086
Effect on cash flow due to working capital changes:		
(Increase) / decrease in current assets:		
Stores, spares and loose tools	18,168,741	(299,668,292)
Stock in trade	(235,905,666)	50,919,148
Trade receivables	(158,130,924)	(809,350,887)
Advances, deposits and other receivables	(153,060,077)	102,975,753
Increase / (decrease) in current liabilities:		
Trade and other payables	(528,927,926)	(955,124,278)
Contract liabilities	(65,996,180)	40,395,495
	69,780,371	93,588,864
	3,784,191	133,984,359
Cash generated from operations	968,921,111	544,549,500
Taxes paid	(488,723,511)	(51,608,455)
Profit on savings account received	6,575,672	7,907,153
Workers' Profit Participation Fund paid	(89,135,662)	(69,266,668)
Workers' Welfare Fund paid	(27,379,582)	(24,752,411)
NET CASH GENERATED FROM OPERATING ACTIVITIES	(598,663,083)	(137,720,381)
	370,258,028	406,829,119
CASH FLOW FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(133,874,596)	(186,214,670)
Long term Deposit	(770,000)	-
NET CASH USED IN INVESTING ACTIVITIES	(134,644,596)	(186,214,670)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(149,505,486)	(173,942,175)
NET CASH USED IN FINANCING ACTIVITIES	(149,505,486)	(173,942,175)
NET INCREASE IN CASH AND CASH EQUIVALENTS	86,107,946	46,672,275
CASH AND CASH EQUIVALENTS - AT THE BEGINNING OF THE PERIOD	60,540,748	221,675,509
CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD	146,648,694	268,347,784

