



REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

28 April 2026

PACE/CS/04/2026/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2026

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company) in their meeting held on 28 April 2026 at 11:30 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil


Financial Results for the nine months and quarter (unconsolidated and consolidated) ended 31 March 2026 are attached.

1. Copy of Profit and Loss Account
2. Statement of Financial Position
3. Statement of Change in Equity
4. Statement of Cash Flows

According to PSX notice No. PSX/N-5036 dated 03 September 2018, we are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website i.e. www.pacepakistan.com

Yours truly,
For Pace (Pakistan) Limited


Sajjad Ahmad
Company Secretary

CC: - The Executive Director
Supervision Division
Listed Companies Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad.

Pace (Pakistan) Limited

Condensed Interim unconsolidated Statement of Financial Position (Un-audited)

As at 31 March 2026

| | | Un-audited 31 March 2026 | Audited 30 June 2025 |
|--------------------------------------------------|----|--------------------------------|----------------------------|
| — (Rupees in thousand) — | | | |
| EQUITY AND LIABILITIES | | | |
| <i>Share capital and reserves</i> | | | |
| Authorised capital | | 6,000,000 | 6,000,000 |
| Issued, subscribed and paid-up capital | 6 | 3,098,629 | 2,788,766 |
| Share premium | 7 | 242,279 | 273,265 |
| Share-based payment reserve | | - | 19,202 |
| Revaluation surplus | | 47,037 | 47,037 |
| Accumulated loss | | (3,642,253) | (4,340,522) |
| | | (254,308) | (1,212,252) |
| <i>Non-current liabilities</i> | | | |
| Long term finances - secured | 8 | - | - |
| Redeemable capital - secured (non-participatory) | 9 | - | - |
| Lease liability | | 360,469 | 212,966 |
| Foreign currency convertible bonds - unsecured | 10 | - | - |
| Deferred liabilities | | 64,240 | 60,793 |
| | | 424,709 | 273,759 |
| <i>Current liabilities</i> | | | |
| Contract liability | | 71,338 | 174,082 |
| Current maturity of long term liabilities | | 5,783,379 | 5,867,130 |
| Creditors, accrued and other liabilities | 11 | 801,369 | 711,552 |
| Accrued finance cost | | 1,787,320 | 1,703,401 |
| | | 8,443,406 | 8,456,165 |
| <i>Contingencies and commitments</i> | | | |
| | 12 | - | - |
| | | 8,613,807 | 7,517,672 |

ASSETS

Non-current assets

| | | | |
|---------------------------------|----|-----------|-----------|
| Property, plant and equipment | 13 | 643,587 | 505,595 |
| Intangible assets | 14 | 861,248 | 1,496 |
| Investment property | | 2,875,212 | 1,963,462 |
| Long term investments | 15 | 1,731,591 | 2,662,965 |
| Long term advances and deposits | | 13,619 | 13,619 |
| Financial asset | | 70,985 | 73,979 |
| | | 6,196,242 | 5,161,116 |

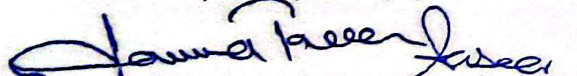
Current assets

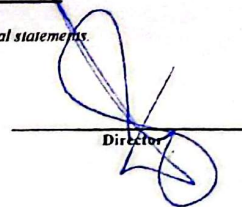
| | | | |
|-------------------------------------------------------|----|-----------|-----------|
| Stock-in-trade | 16 | 1,551,069 | 1,541,852 |
| Trade debts | 17 | 630,913 | 646,408 |
| Advances, deposits, prepayments and other receivables | | 146,262 | 83,681 |
| Income tax refundable - net | | 59,569 | 59,934 |
| Financial asset | | 10,478 | 5,809 |
| Cash and bank balances | 18 | 19,274 | 18,871 |
| | | 2,417,565 | 2,356,556 |

| | Un-audited 31 March 2026 | Audited 30 June 2025 |
|--------------------------|--------------------------------|----------------------------|
| — (Rupees in thousand) — | | |

| | | | |
|--|--|-----------|-----------|
| | | 8,613,807 | 7,517,672 |
|--|--|-----------|-----------|

The annexed notes from 1 to 31 form an integral part of these condensed interim unconsolidated financial statements.


Chief Executive Officer


Director


Chief Financial Officer

Pace (Pakistan) Limited
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)
For the nine months ended 31 March 2026

| | Note | For the nine months ended | | For the quarter ended | |
|---------------------------------------------------------------|------|------------------------------|----------------|------------------------------|----------------|
| | | 31 March 2026 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
| | | --- (Rupees in thousand) --- | | --- (Rupees in thousand) --- | |
| Revenue | 19 | 641,636 | 1,128,102 | 232,036 | 138,211 |
| Cost of Revenue | 20 | (182,240) | (590,500) | (92,700) | (26,114) |
| Gross Profit | | 459,396 | 537,602 | 139,336 | 112,097 |
| Administrative and selling expenses | | (180,868) | (149,872) | (62,886) | (29,108) |
| Impairment Reversal/ (loss) on trade and other receivables | | 23,748 | (5,699) | - | - |
| Other income | 21 | 534,902 | 42,443 | 78,187 | 31,147 |
| Profit from operations | | 837,178 | 424,474 | 154,637 | 114,136 |
| Finance cost | 22 | (111,718) | (122,339) | (35,666) | (39,877) |
| Exchange gain/ (loss) on foreign currency convertible bonds | | 80,821 | (39,590) | 16,998 | (35,930) |
| Gain/ (loss) from change in fair value of investment property | | (114) | 680 | 3,798 | (1,741) |
| Profit before income tax and minimum taxes | | 806,167 | 263,225 | 139,767 | 36,588 |
| Minimum Tax | 23 | - | (14,110) | - | (1,736) |
| Profit before income tax | | 806,167 | 249,115 | 139,767 | 34,852 |
| Taxation | 24 | (133,538) | - | (15,249) | - |
| Profit for the period after taxation | | 672,629 | 249,115 | 124,518 | 34,852 |
| | | | Restated | | Restated |
| Earning per share - basic and diluted | 25 | 2.17 | 0.80 | 0.40 | 0.11 |

The annexed notes from 1 to 31 form an integral part of these condensed interim unconsolidated financial statements.


Chief Executive Officer


Director


Chief Financial Officer

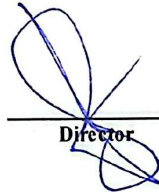
Pace (Pakistan) Limited
 Condensed Interim Unconsolidated Statement of Comprehensive Income (Un-audited)
 For the nine months ended 31 March 2026

| | For the nine months ended | | For the quarter ended | |
|---------------------------------------------------------------------|------------------------------|------------------|------------------------------|------------------|
| | 31 March 2026 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
| | --- (Rupees in thousand) --- | | --- (Rupees in thousand) --- | |
| Profit for the period | 672,629 | 249,115 | 124,518 | 34,852 |
| Other comprehensive income for the period | | | | |
| Items that will not be reclassified to statement of profit or loss: | | | | |
| Remeasurement of net defined benefit liability | - | - | - | - |
| Total comprehensive profit for the period | 672,629 | 249,115 | 124,518 | 34,852 |

The annexed notes from 1 to 31 form an integral part of these condensed interim unconsolidated financial statements.



 Chief Executive Officer

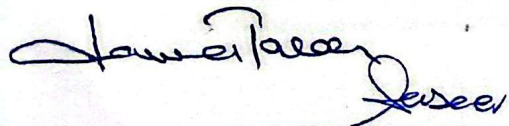

 Director


 Chief Financial Officer

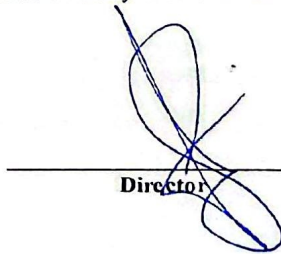
Pace (Pakistan) Limited
 Condensed Interim Unconsolidated Statement of Changes In Equity (Un-audited)
 For the nine months ended 31 March 2026

| | Capital reserve | | | Revenue reserve | | Total |
|-------------------------------------------------------------------|----------------------------------------|----------------|---------------------|-----------------------------|--------------------|--------------------|
| | Issued, subscribed and paid-up capital | Share premium | Revaluation surplus | Share-based payment reserve | Accumulated loss | |
| -- (Rupees in thousand) -- | | | | | | |
| As at 01 July 2024 (Audited) | 2,788,766 | 273,265 | 47,037 | - | (4,258,412) | (1,149,345) |
| <i>Total comprehensive income for the year ended 30 June 2024</i> | | | | | | |
| Profit after taxation | - | - | - | - | (87,324) | (87,324) |
| Other comprehensive income | - | - | - | - | 5,215 | 5,215 |
| | - | - | - | - | (82,109) | (82,109) |
| Transactions with Others: | | | | | | |
| Share based payment reserves | - | - | - | 19,202 | - | 19,202 |
| | - | - | - | 19,202 | - | 19,202 |
| Balance as at 30 June 2025 (Audited) | 2,788,766 | 273,265 | 47,037 | 19,202 | (4,340,522) | (1,212,252) |
| Profit after taxation | - | - | - | - | 672,629 | 672,629 |
| Other comprehensive income | - | - | - | - | - | - |
| | - | - | - | - | 672,629 | 672,629 |
| Transactions with Others: | | | | | | |
| Share based payment reserves | - | - | - | 6,438 | - | 6,438 |
| Issue of shares at discount | 309,863 | (30,986) | - | - | - | 278,877 |
| Transfer from share-based payment reserve to retained earnings | - | - | - | (25,640) | 25,640 | - |
| | 309,863 | (30,986) | - | (19,202) | 25,640 | 285,315 |
| Balance as at 31 March 2026 (Un-audited) | 3,098,629 | 242,279 | 47,037 | - | (3,642,253) | (254,308) |

The annexed notes from 1 to 31 form an integral part of these condensed interim unconsolidated financial statements.



Chief Executive Officer



Director



Chief Financial Officer

Pace (Pakistan) Limited

Condensed Interim Unconsolidated Statement of Cash Flows (Un-audited)

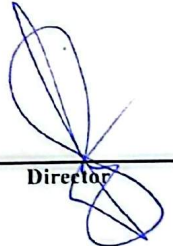
For the nine months ended 31 March 2026

| | Note | Nine months ended | |
|---------------------------------------------------------|------|-------------------|------------------|
| | | 31 March 2026 | 31 March 2025 |
| -- (Rupees in thousand) -- | | | |
| <u>Cash flows from operating activities</u> | | | |
| Cash (used in)/ generated from operations | 26 | (866,118) | 28,736 |
| Finance cost paid | | - | - |
| Taxes paid | | (16,495) | (14,278) |
| Net cash (used in)/ generated from operating activities | | (882,613) | 14,458 |
| <u>Cash flow from investing activities</u> | | | |
| Investment disposed during the period | | 1,312,854 | - |
| Lease receivable | | - | 121,515 |
| Addition in investment property | | (543,148) | (241,542) |
| Deletion in investment property | | - | 78,660 |
| Purchase of operating fixed assets | | (160,000) | - |
| Income on bank deposits received | | 21 | 470 |
| Net cash (used in)/ generated from investing activities | | 609,727 | (40,897) |
| <u>Cash flow from financing activities</u> | | | |
| Long term loan paid during the period | | - | - |
| Payments of lease liability | | (5,588) | - |
| Proceeds from issuance of shares under ESOS | | 278,877 | - |
| Net cash used in financing activities | | 273,289 | - |
| Net (decrease)/increase in cash and cash equivalents | | 403 | (26,439) |
| Cash and cash equivalents - at beginning of the period | | 18,871 | 32,410 |
| Cash and cash equivalents - at end of the period | 18 | 19,274 | 5,971 |

The annexed notes from 1 to 31 form an integral part of these condensed interim unconsolidated financial statements.



 Chief Executive Officer



 Director



 Chief Financial Officer

Pace (Pakistan) Limited

Condensed Interim unconsolidated Statement of Financial Position (Un-audited)

As at 31 March 2026

| EQUITY AND LIABILITIES | Note | Un-audited | Audited |
|--------------------------------------------------|------|------------------|-----------------|
| | | 31 March 2026 | 30 June 2025 |
| — (Rupees in thousand) — | | | |
| <u>Share capital and reserves</u> | | | |
| Authorised capital | | 6,000,000 | 6,000,000 |
| Issued, subscribed and paid-up capital | 6 | 3,098,629 | 2,788,766 |
| Share premium | 7 | 242,279 | 273,265 |
| Share-based payment reserve | | - | 19,202 |
| Revaluation surplus | | 47,037 | 47,037 |
| Accumulated loss | | (3,642,253) | (4,340,522) |
| | | (254,308) | (1,212,252) |
| <u>Non-current liabilities</u> | | | |
| Long term finances - secured | 8 | - | - |
| Redeemable capital - secured (non-participatory) | 9 | - | - |
| Lease liability | | 360,469 | 212,966 |
| Foreign currency convertible bonds - unsecured | 10 | - | - |
| Deferred liabilities | | 64,240 | 60,793 |
| | | 424,709 | 273,759 |
| <u>Current liabilities</u> | | | |
| Contract liability | | 71,338 | 174,082 |
| Current maturity of long term liabilities | | 5,783,379 | 5,867,130 |
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| | | 8,443,406 | 8,456,165 |
| <u>Contingencies and commitments</u> | | | |
| | 12 | - | - |
| | | 8,613,807 | 7,517,672 |

ASSETS

Non-current assets


| | | | |
|---------------------------------|----|-----------|-----------|
| Property, plant and equipment | 13 | 643,587 | 505,595 |
| Intangible assets | 14 | 861,248 | 1,496 |
| Investment property | | 2,875,212 | 1,963,462 |
| Long term investments | 15 | 1,731,591 | 2,602,965 |
| Long term advances and deposits | | 13,619 | 13,619 |
| Financial asset | | 70,985 | 73,979 |
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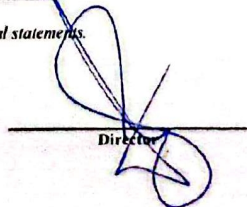
Current assets

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|-------------------------------------------------------|----|-----------|-----------|
| Stock-in-trade | 16 | 1,551,069 | 1,541,852 |
| Trade debts | 17 | 630,913 | 646,408 |
| Advances, deposits, prepayments and other receivables | | 146,262 | 83,681 |
| Income tax refundable - net | | 59,569 | 59,934 |
| Financial asset | | 10,478 | 5,809 |
| Cash and bank balances | 18 | 19,274 | 18,871 |
| | | 2,417,565 | 2,356,556 |

| ASSETS | Note | Un-audited | Audited |
|--------------------------|------|------------------|-----------------|
| | | 31 March 2026 | 30 June 2025 |
| — (Rupees in thousand) — | | | |

The annexed notes from 1 to 31 form an integral part of these condensed interim unconsolidated financial statements.


 Chief Executive Officer


 Director


 Chief Financial Officer


Pace (Pakistan) Limited
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)
For the nine months ended 31 March 2026

| | Note | For the nine months ended | | For the quarter ended | |
|---------------------------------------------------------------|------|------------------------------|------------------|------------------------------|------------------|
| | | 31 March 2026 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
| | | --- (Rupees in thousand) --- | | --- (Rupees in thousand) --- | |
| Revenue | 19 | 641,636 | 1,128,102 | 232,036 | 138,211 |
| Cost of Revenue | 20 | (182,240) | (590,500) | (92,700) | (26,114) |
| Gross Profit | | 459,396 | 537,602 | 139,336 | 112,097 |
| Administrative and selling expenses | | (180,868) | (149,872) | (62,886) | (29,108) |
| Impairment Reversal/ (loss) on trade and other receivables | | 23,748 | (5,699) | - | - |
| Other income | 21 | 534,902 | 42,443 | 78,187 | 31,147 |
| Profit from operations | | 837,178 | 424,474 | 154,637 | 114,136 |
| Finance cost | 22 | (111,718) | (122,339) | (35,666) | (39,877) |
| Exchange gain/ (loss) on foreign currency convertible bonds | | 80,821 | (39,590) | 16,998 | (35,930) |
| Gain/ (loss) from change in fair value of investment property | | (114) | 680 | 3,798 | (1,741) |
| Profit before income tax and minimum taxes | | 806,167 | 263,225 | 139,767 | 36,588 |
| Minimum Tax | 23 | - | (14,110) | - | (1,736) |
| Profit before income tax | | 806,167 | 249,115 | 139,767 | 34,852 |
| Taxation | 24 | (133,538) | - | (15,249) | - |
| Profit for the period after taxation | | 672,629 | 249,115 | 124,518 | 34,852 |
| | | | Restated | | Restated |
| Earning per share - basic and diluted | 25 | 2.17 | 0.80 | 0.40 | 0.11 |

The annexed notes from 1 to 31 form an integral part of these condensed interim unconsolidated financial statements.


Chief Executive Officer


Director


Chief Financial Officer

Pace (Pakistan) Limited

Condensed Interim Unconsolidated Statement of Comprehensive Income (Un-audited)

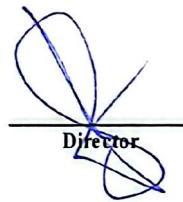
For the nine months ended 31 March 2026

| | For the nine months ended | | For the quarter ended | |
|---------------------------------------------------------------------|------------------------------|------------------|------------------------------|------------------|
| | 31 March 2026 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
| | --- (Rupees in thousand) --- | | --- (Rupees in thousand) --- | |
| Profit for the period | 672,629 | 249,115 | 124,518 | 34,852 |
| <u>Other comprehensive income for the period</u> | | | | |
| Items that will not be reclassified to statement of profit or loss: | | | | |
| Remeasurement of net defined benefit liability | - | - | - | - |
| Total comprehensive profit for the period | 672,629 | 249,115 | 124,518 | 34,852 |

The annexed notes from 1 to 31 form an integral part of these condensed interim unconsolidated financial statements.



Chief Executive Officer



Director

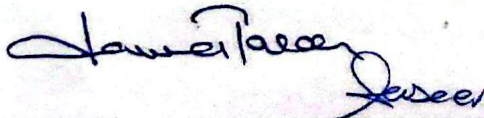


Chief Financial Officer


Pace (Pakistan) Limited
 Condensed Interim Unconsolidated Statement of Changes In Equity (Un-audited)
 For the nine months ended 31 March 2026

| | Capital reserve | | | Revenue reserve | Total | |
|----------------------------------------------------------------|----------------------------------------|----------------|---------------------|-----------------------------|--------------------|--------------------|
| | Issued, subscribed and paid-up capital | Share premium | Revaluation surplus | Share-based payment reserve | | Accumulated loss |
| | -- (Rupees in thousand) -- | | | | | |
| As at 01 July 2024 (Audited) | 2,788,766 | 273,265 | 47,037 | - | (4,258,412) | (1,149,345) |
| Total comprehensive income for the year ended 30 June 2024 | | | | | | |
| Profit after taxation | - | - | - | - | (87,324) | (87,324) |
| Other comprehensive income | - | - | - | - | 5,215 | 5,215 |
| | - | - | - | - | (82,109) | (82,109) |
| Transactions with Others: | | | | | | |
| Share based payment reserves | - | - | - | 19,202 | - | 19,202 |
| | - | - | - | 19,202 | - | 19,202 |
| Balance as at 30 June 2025 (Audited) | 2,788,766 | 273,265 | 47,037 | 19,202 | (4,340,522) | (1,212,252) |
| Profit after taxation | - | - | - | - | 672,629 | 672,629 |
| Other comprehensive income | - | - | - | - | - | - |
| | - | - | - | - | 672,629 | 672,629 |
| Transactions with Others: | | | | | | |
| Share based payment reserves | - | - | - | 6,438 | - | 6,438 |
| Issue of shares at discount | 309,863 | (30,986) | - | - | - | 278,877 |
| Transfer from share-based payment reserve to retained earnings | - | - | - | (25,640) | 25,640 | - |
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Chief Executive Officer



Director

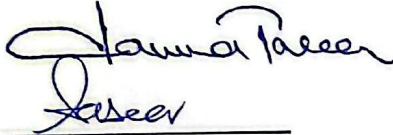


Chief Financial Officer

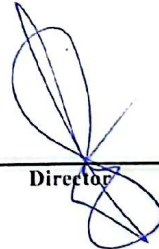
Pace (Pakistan) Limited
Condensed Interim Unconsolidated Statement of Cash Flows (Un-audited)
For the nine months ended 31 March 2026

| | Note | Nine months ended | |
|---------------------------------------------------------|------|------------------------------|------------------|
| | | 31 March 2026 | 31 March 2025 |
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| <u>Cash flows from operating activities</u> | | | |
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Director



Chief Financial Officer