



April 28, 2026

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

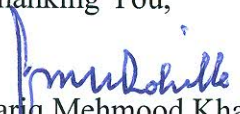
We have to inform you that the Board of Directors of our company in their meeting held on 28.04.2026 at 11:30 a.m. at Karachi recommended the following:

- | | | |
|------|-----------------------------|-----|
| i) | <u>CASH DIVIDEND</u> | NIL |
| ii) | <u>BONUS SHARES</u> | NIL |
| iii) | <u>RIGHT SHARES</u> | NIL |

The required statements of financial Position, Profit and Loss, Changes in Equity and Cash flows are attached as Annexures from A to D.

The Quarterly Report of the Company for the period ended March 31, 2026, will be transmitted through PUCARS separately, within the specified time.

Thanking You,


Farid Mehmood Khan Rohilla*
Company Secretary



c.c Executive Director / HOD,
Offsite-II Department,
Supervision Division
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

Premier Insurance Limited

PREMIER INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

		March 31 2026 (Unaudited)	December 31 2025 (Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
Property and equipment	8	208,516	205,506
Intangible assets	9	246	266
Investment properties	10	365,081	349,326
Investments			
- Equity securities	11	741,572	1,037,902
- Mutual funds	11	72,843	67,048
Investment in associate		293,749	293,749
Loans and other receivables	12	169,085	73,712
Insurance / reinsurance receivables	13	308,656	355,854
Reinsurance recoveries against outstanding claims	20	206,255	170,357
Salvage recoveries accrued		8,432	9,476
Deferred commission expense	21	20,643	24,626
Taxation - provision less payment		28,677	28,497
Deferred tax asset		53,219	52,943
Prepayments	14	89,445	115,173
Cash and bank	15	4,264	13,920
		<u>2,570,683</u>	<u>2,798,355</u>
Total Assets of Window Takaful Operations - Operator's Fund	16	182,430	183,285
Total Assets of Window Takaful Operations - Participants' Takaful Fund		381,845	373,244
TOTAL ASSETS		<u><u>3,134,959</u></u>	<u><u>3,354,884</u></u>
EQUITY AND LIABILITIES			
Capital and reserves attributable to Company's equity holders			
Ordinary share capital		505,651	505,650
Reserves		1,317,024	1,604,439
Accumulated losses		<u>(722,287)</u>	<u>(817,041)</u>
TOTAL EQUITY		1,100,388	1,293,048
LIABILITIES			
Underwriting provisions			
Outstanding claims including IBNR	20	532,402	500,876
Unearned premium reserves	19	210,695	271,436
Unearned reinsurance commission	21	18,610	25,324
Retirement benefit obligations		7,834	7,531
Lease liabilities		8,461	9,180
Insurance / reinsurance payables		485,985	505,652
Other creditors and accruals	17	279,251	257,790
Unclaimed dividends		22,419	22,423
TOTAL LIABILITIES		1,565,657	1,600,212
Total Liabilities of Window Takaful Operations - Operator's Fund		87,068	88,380
Total funds and liabilities of Window Takaful Operations - Participants' Takaful Fund		381,845	373,244
TOTAL EQUITY AND LIABILITIES		<u><u>3,134,958</u></u>	<u><u>3,354,884</u></u>

CONTINGENCIES AND COMMITMENTS

18

The annexed notes from 1 to 34 form an integral part of these condensed interim financial statements.



Chief Executive Officer

Chairman

Director

Director



Chief Financial Officer

PREMIER INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Three months period ended	
		March 31 2026	March 31 2025
----- (Rupees in '000) -----			
Net insurance premium	19	65,759	64,112
Net insurance claims	20	(34,308)	(34,732)
Net commission expense and other acquisition costs	21	21,057	8,380
Insurance claims and acquisition expenses		(13,251)	(26,352)
Management expenses	22	(41,880)	(32,235)
Underwriting results		10,628	5,525
Investment income	23	89,986	38,630
Rental income		3,024	2,731
Other income	24	12,429	745
Other expenses	25	(2,317)	(1,223)
		103,122	40,883
Results of operating activities		113,750	46,408
Finance costs - lease liability		(470)	(661)
Profit / (loss) before tax from Conventional Insurance Operations		113,280	45,747
Profit / (loss) before tax from Window Takaful Operations - Operator's Fund		(18,011)	(23,023)
Profit / (loss) before taxation & minimum tax Levy		95,269	22,724
Minimum tax Levy	26	(791)	(774)
Profit / (loss) before taxation		94,478	21,950
Taxation	27	276	252
Profit / (loss) after taxation		94,754	22,202
Profit per share (basic and diluted) - Rupees	28	1.87	0.44

The annexed notes from 1 to 34 form an integral part of these condensed interim financial statements.



Chief Executive Officer

Chairman

Director

Director



Chief Financial Officer

PREMIER INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026

	<u>Three month period ended</u>	
	<u>March 31</u> <u>2026</u>	<u>March 31</u> <u>2025</u>
Note	----- (Rupees in '000) -----	
Profit / (loss) after taxation	94,754	22,202
Other comprehensive income / (loss) :		
Items that may be reclassified subsequently to profit & loss account		
Unrealized income / (loss) on available-for-sale investments during the period	(287,415)	(59,608)
Other comprehensive (loss) / income	(287,415)	(59,608)
 Total comprehensive income / (loss) for the period	(192,661)	(37,406)

The annexed notes from 1 to 34 form an integral part of these condensed interim financial statements.



Chief Executive Officer

Chairman

Director

Director



Chief Financial Officer

PREMIER INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026

Issued, subscribed and paid-up	Reserves							Total equity	
	Capital reserves		Revenue reserves						
	Reserve for exceptional losses	Devaluation reserve	Revaluation Reserves - Available for sale investments of the Company and associate	Revaluation Reserves - Property and Equipment	General reserve	Accumulated losses	Total reserves		
----- (Rupees in '000) -----									
Balance as at 01 January 2025	505,650	19,490	185	580,906	35,859	996,851	(939,890)	693,401	1,199,051
Total comprehensive loss for the period ended March 31, 2025	-	-	-	-	-	-	22,202	22,202	22,202
Loss after taxation	-	-	-	-	-	-	22,202	22,202	22,202
Other comprehensive income for the period	-	-	-	(59,608)	-	-	-	(59,608)	(59,608)
Total comprehensive income for the period	-	-	-	(59,608)	-	-	22,202	(37,406)	(37,406)
Balance as at March 31, 2025 (Un-audited)	<u>505,650</u>	<u>19,490</u>	<u>185</u>	<u>521,298</u>	<u>35,859</u>	<u>996,851</u>	<u>(917,688)</u>	<u>655,995</u>	<u>1,161,645</u>
Balance as at January 01, 2026	505,650	19,490	185	552,054	35,859	996,851	(817,041)	787,398	1,293,048
Total comprehensive Profit for the period ended Mar 31, 2026	-	-	-	-	-	-	94,754	94,754	94,754
Profit after taxation	-	-	-	-	-	-	94,754	94,754	94,754
Other comprehensive loss for the period	-	-	-	(287,415)	-	-	-	(287,415)	(287,415)
Total comprehensive Profit / (loss) for the period	-	-	-	(287,415)	-	-	94,754	(192,661)	(192,661)
Balance as at March 31, 2026 (Un-audited)	<u>505,650</u>	<u>19,490</u>	<u>185</u>	<u>264,639</u>	<u>35,859</u>	<u>996,851</u>	<u>(722,287)</u>	<u>594,737</u>	<u>1,100,387</u>

The annexed notes from 1 to 34 form an integral part of these condensed interim financial statements.


Chief Executive Officer

Chairman

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Chief Financial Officer

PREMIER INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Three months period ended	
	March 31	March 31
	2026	2025
Note	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
a) Underwriting activities		
Insurance premium received	104,535	136,942
Reinsurance premium paid	(44,880)	(55,780)
Claims paid	(59,512)	(33,204)
Reinsurance and other recoveries received	24,657	39,141
Commission paid	(5,802)	(9,442)
Commission received	27,494	12,879
Other acquisition costs paid	(2,417)	(3,677)
Management expenses paid	(58,352)	(104,168)
Net cash used in underwriting activities	(14,277)	(17,309)
b) Other operating activities		
Income tax paid	(695)	(786)
Other operating receipts / (payments)	18,438	11,303
Loans advanced, deposits (paid) / received	(89,360)	22,748
Other liabilities reversed	(95,452)	(3,673)
Net cash generated from / (used in) other operating activities	(167,069)	29,592
Total cash used in all operating activities	(181,346)	12,283
CASH FLOW FROM INVESTING ACTIVITIES		
Profit / return received	83,973	31,935
Rental received	3,024	2,731
Payment for investments made	(58,455)	(244,087)
Proceeds from investments disposed	142,324	212,037
Fixed capital expenditure incurred	(5,773)	(302)
Proceeds from sale of property and equipment	12,321	-
Net cash flows from investing activities	177,414	2,314
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(470)	(661)
Dividend paid	(4)	-
Payment of lease liability	(5,251)	(5,251)
Total cash used in financing activities	(5,725)	(5,912)
Net cash used in all activities	(9,657)	8,685
Cash and cash equivalents at beginning of the period	13,920	54,457
Cash and cash equivalents at end of the period	4,263	63,142

15

PREMIER INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

	Note	Three months period ended	
		March 31	March 31
		2026	2025
----- Rupees in '000 -----			
Reconciliation to condensed interim profit and loss account			
Operating cashflows		(181,346)	12,283
Depreciation and amortization expense	22	(2,007)	(1,998)
Finance costs		(470)	(661)
Gain on sale of operating fixed assets	24	11,545	-
Net realized gain on investments	23	79,444	27,125
Rental income		3,024	2,731
Dividend income	23	10,542	12,323
Other income	24	884	745
Share of loss from associate		-	-
Loss from Window Takaful Operations - Operator's Fund	16	(18,011)	(23,023)
Decrease in assets other than cash		59,135	(95,020)
Increase in liabilities other than borrowings		127,106	87,697
Gain on revaluation of investment property		-	-
Profit / (loss) after taxation		<u>89,846</u>	<u>22,202</u>

Definition of cash and cash equivalent

Cash and cash equivalent comprises cash in hand, stamps in hand, current and saving accounts and short-term deposits having maturing 3 months from the date of acquisition.

Cash and cash equivalents for the purpose of the condensed interim statement of cash flows consists of:

Cash and other equivalent

Cash	-	-
Stamps in hand	90	317
	90	317

Current and other accounts

Current accounts	-	-
PLS account	4,173	62,825
	4,173	62,825

Total cash and cash equivalent

	<u>4,263</u>	<u>63,142</u>
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The annexed notes from 1 to 34 form an integral part of these condensed interim financial statements.



Chief Executive Officer

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