



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Form - 7

Date:- April 28, 2026

The General Manager
Pakistan Stock Exchange Ltd,
2nd Floor, Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub:- **FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 28-04-2026 at 11:00 a.m at the Registered Office of the Company recommended the following:

- (i) CASH DIVIDEND: NIL
- (ii) BONUS SHARES : NIL
- (iii) RIGHT SHARES : NIL
- (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL
- (v) ANY OTHER PRICE SENSITIVE INFORMATION: Annexure Attached

The financial results of the Company are attached as Annexure 'A' to this letter.

The 3rd Quarterly report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS in due course of time and shall also be made available on the company's website www.pakleather.com

Yours truly
For PAK LEATHER CRAFTS LIMITED


(NASEER AHMED)
Company Secretary





Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Annexure 1/4

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2026

	Nine Months ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
-----Rupees-----				
Sales	6,548,143	43,083,117	-	14,124,685
Cost of sales	9,044,186	34,089,425	1,762,546	10,626,851
Gross (loss) / profit	(2,496,043)	8,993,692	(1,762,546)	3,497,834
Rental Income	1,000,000	-	1,000,000	-
Other Income		67,487	-	67,487
	(1,496,043)	9,061,179	(762,546)	3,565,321
Administrative expenses	8,832,226	7,867,586	3,383,617	2,299,878
Selling and distribution exp.	541,569	1,097,572	141,646	331,339
Financial cost	113,317	625,899	1,178	207,664
	9,487,112	9,591,057	3,526,441	2,838,881
(Loss)/Profit for the period before taxation	(10,983,155)	(529,878)	(4,288,987)	726,440
Provision for taxation	(33,437)	(714,092)	-	292,000
(Loss)/Profit for the period	(10,949,718)	184,214	(4,288,987)	434,440
(Loss)/Earnings per share - Basic and diluted (Rupees per share)	(3.22)	0.05	(1.26)	0.13

ANNEX-2/14

PAK LEATHER CRAFTS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT MARCH 31, 2026

Note	Un-audited 31-Mar-2026	Audited 30-Jun-2025
------(Rupees)-----		
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	18,173,945	17,563,112
Long term deposits	1,409,612	1,409,612
	<u>19,583,557</u>	<u>18,972,724</u>
Current assets		
Stock in trade	41,268,032	35,803,506
Trade debts	1,841,981	5,526,970
Advances and other receivable	3,988,515	13,636,015
Tax refunds due from Government	3,567,739	3,092,974
Cash and bank balances	1,166,134	521,660
	<u>51,832,401</u>	<u>58,581,125</u>
TOTAL ASSETS	<u><u>71,415,958</u></u>	<u><u>77,553,849</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital 5,000,000 Ordinary shares of Rs. 10/- each.	<u>50,000,000</u>	<u>50,000,000</u>
Issued, subscribed and paid up capital 3,400,000 Ordinary shares of Rs. 10/- each fully paid in cash	34,000,000	34,000,000
Accumulated loss	<u>(364,303,917)</u>	<u>(353,354,194)</u>
	<u>(330,303,917)</u>	<u>(319,354,194)</u>
Non-current liabilities		
Long term loans	14,796,901	14,025,026
Deferred interest income	2,579,989	3,351,864
	<u>17,376,890</u>	<u>17,376,890</u>
Current liabilities		
Short term bank borrowings	215,286,837	207,041,337
Current portion of long term financing	48,903,419	54,903,419
Interest / mark up payable	81,965,162	81,965,162
Trade and other payables	37,982,318	33,917,894
Provision for taxation - income tax	63,000	1,561,093
Unclaimed dividend	142,248	142,248
	<u>384,342,985</u>	<u>379,531,153</u>
CONTINGENCIES	-	-
	<u><u>71,415,958</u></u>	<u><u>77,553,849</u></u>




ANNEX-3/4

PAK LEATHER CRAFTS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Issued, subscribed and paid-up capital	Accumulated loss	Total
	------(Rupees)-----		
Balance as at July 1, 2024 - Audited	34,000,000	(362,376,799)	(328,376,799)
Total comprehensive income for the period			
Profit for the period	-	184,214	184,214
Other comprehensive income	-	-	-
		184,214	184,214
Balance as at March 31, 2025 - unaudited	34,000,000	(362,192,585)	(328,192,585)
Balance as at July 01, 2025 - Audited	34,000,000	(353,354,194)	(319,354,194)
Total comprehensive income for the period			
Loss for the period	-	(10,949,718)	(10,949,718)
Other comprehensive income	-	-	-
		(10,949,718)	(10,949,718)
Balance as at March 31, 2026 - unaudited	34,000,000	(364,303,917)	(330,303,917)

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PAK LEATHER CRAFTS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

ANNEX-9/4

	MARCH 31, 2026	MARCH 31, 2025
------(Rupees)-----		
A) Cash flows from operating activities		
Loss for the period before taxation	(10,983,155)	(529,878)
Adjustment of non-cash changes and other items:		
Depreciation on property, plant and equipment	943,284	2,107,096
Cash flows before working capital changes	(10,039,871)	1,577,218
Changes in working capital		
(Increase)/decrease in current assets		
Stock in trade	(5,464,526)	7,475,069
Trade debts	3,684,989	6,584,722
Tax refunds due from Government	(474,765)	878,701
Advances and other receivables	8,418,197	(387,896)
Increase/(decrease) in current liabilities		
Trade and other payables	4,064,423	(731,311)
	10,228,318	13,819,285
Cash flow from operations	188,447	15,396,503
Income tax paid	(235,353)	(1,117,434)
Net cash flow from operating activities	(46,906)	14,279,069
B) Cash flows from investing activities		
Additions in property, plant and equipment	(1,554,120)	(3,227,380)
Net cash flow from investing activities	(1,554,120)	(3,227,380)
C) Cash flows from financing activities		
Increase/(decrease) in short term borrowings - net	8,245,500	(3,884,380)
Repayment of long term loans	(6,000,000)	(6,000,000)
Net cash flow from financing activities	2,245,500	(9,884,380)
Net Increase/(decrease) in cash and cash equivalents (A + B + C)	644,474	1,167,310
Cash and cash equivalents at the beginning of the period	521,660	942,422
Cash and cash equivalents at the end of the period	1,166,134	2,109,732

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