

Form-07

April 28, 2026

**THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.**

**SUB: FINANCIAL RESULTS FOR THE NINE-MONTH PERIOD AND THIRD QUARTER
ENDED MARCH 31, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Tuesday, April 28, 2026 at 10:00 AM at Ishaat Habibullah Room, Sind Club, Karachi,** recommend the following:

i. **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended **March 31, 2026** at **Rs. NIL** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **0%**.

AND / OR

ii. **BONUS SHARES**

It has also been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **0%**. This is in addition to Interim Bonus Shares already issued @ **0%**.

AND / OR

iii. **RIGHT SHARES**

The Board has also recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

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- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
N.A.

AND / OR

- v. ANY OTHER PRICE-SENSITIVE INFORMATION

- The financial statements of the Company are attached.

The Nine-Month Period and Third Quarter Report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
FOR ECOPACK LIMITED



Chief Financial
Officer



Chief Executive
Officer



Director

ECOPACK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	Three-month period ended		Nine month period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- Rupees in thousand -----			
Revenue from contracts with customers	2,194,355	2,310,877	5,591,088	5,932,958
Sales tax	(334,712)	(352,583)	(852,620)	(905,698)
Revenue from contracts with customers - net	1,859,643	1,958,294	4,738,468	5,027,260
Cost of sales	(1,402,655)	(1,606,629)	(3,870,725)	(4,232,996)
GROSS PROFIT	456,988	351,665	867,743	794,264
Selling & distribution expenses	(63,063)	(55,662)	(157,416)	(139,138)
Administrative and general expenses	(49,432)	(41,571)	(143,394)	(122,263)
Other expenses	(21,823)	(15,509)	(32,740)	(43,623)
Other income	9	3,788	37	4,590
Net impairment loss on financial assets	-	-	(880)	-
	(134,309)	(108,954)	(334,393)	(300,434)
OPERATING PROFIT	322,679	242,711	533,350	493,830
Finance cost	(42,965)	(44,950)	(102,395)	(151,522)
PROFIT BEFORE TAXATION	279,714	197,761	430,955	342,308
Income tax expense	(127,123)	(71,531)	(189,990)	(131,878)
PROFIT AFTER TAXATION	152,591	126,230	240,965	210,430
Earnings per share - basic (Rs)	3.16	2.62	4.99	4.36



Chief Financial
Officer




Chief Executive
Officer




Director

ECOPACK LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS ON MARCH 31, 2026

	Un-audited March 31, 2026	Audited June 30, 2025
	Rupees in thousand	
NON CURRENT ASSETS		
Property, plant and equipment	2,211,817	1,875,287
Intangible assets	2,297	2,246
Long term deposits	14,506	14,506
	<u>2,228,620</u>	<u>1,892,039</u>
CURRENT ASSETS		
Stores, spares and loose tools	86,802	106,528
Stock-in-trade	1,234,306	473,965
Trade debts	707,432	623,925
Loans and advances	170,798	67,839
Deposits, prepayments and other receivables	9,875	7,896
Advance tax - net	44,577	70,287
Cash and bank balances	93,445	103,241
	<u>2,347,235</u>	<u>1,453,681</u>
TOTAL ASSETS	<u>4,575,855</u>	<u>3,345,720</u>
SHARE CAPITAL AND RESERVES		
Authorized capital	1,000,000	1,000,000
Issued, subscribed and paid-up capital	482,584	482,584
Revenue reserve - Unappropriated profits	1,018,180	857,623
Capital Reserve - Surplus on revaluation of property, plant and equipment	310,515	326,624
	<u>1,811,279</u>	<u>1,666,831</u>
NON-CURRENT LIABILITIES		
Long term finances - secured	155,456	100,726
Other long term liabilities	2,182	-
Lease liabilities	38,135	55,308
Deferred tax liabilities - net	372,248	257,896
	<u>568,021</u>	<u>413,930</u>
CURRENT LIABILITIES		
Employees' retirement benefits	67,289	63,654
Trade and other payables	429,759	471,578
Contract liabilities	32,396	21,273
Unpaid dividend	6,937	3,114
Short term borrowings and running finance - secured	1,579,164	636,406
Current maturity of non-current liabilities	81,010	68,934
	<u>2,196,555</u>	<u>1,264,959</u>
Contingencies and commitments	-	-
TOTAL EQUITY AND LIABILITIES	<u>4,575,855</u>	<u>3,345,720</u>


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Officer


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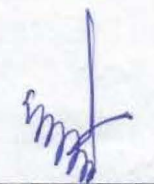
Lahore Office:- Suite No.5, First Floor,Al-Hafeez View, Sir Syed Road,Lahore.

Karachi Office:- Suite No. 306, 3rd Floor Clifton Diamond Block 4, Clifton, Karachi. Tel: +92-21-35291051-2 Fax: +92-21-35291053

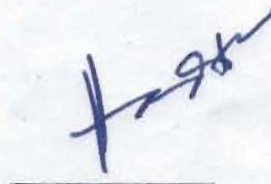
Registered Office:- 112-113, Phase 5, Hattar Industrial Estate, Hattar District Haripur, Khyber Pakhtunkhwa. Tel: +92-995-617720 & 23, Fax: +92-995-617074

ECOPACK LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	Share Capital	Unappropriated profits	Surplus on revaluation of property and plant	Total
	Rupees in thousand			
Balance as at July 1, 2024 (audited)	482,584	573,887	240,077	1,296,548
- Profit for the period	-	210,430	-	210,430
- Other comprehensive income - net of tax	-	-	-	-
Total comprehensive income for the period	-	210,430	-	210,430
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period - net of deferred taxation	-	17,985	(17,985)	-
Transactions with owners, recorded directly in equity				
<i>Distribution to owners</i>				
- Payment of final cash dividend @ 15%	-	(72,388)	-	(72,388)
Balance as at March 31, 2025 (un-audited)	482,584	729,914	222,092	1,434,590
Balance as at July 1, 2025 (audited)	482,584	857,623	326,624	1,666,831
- Profit for the period	-	240,965	-	240,965
- Other comprehensive income - net of tax	-	-	-	-
Total comprehensive income for the period	-	240,965	-	240,965
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period - net of deferred taxation	-	16,109	(16,109)	-
Transactions with owners, recorded directly in equity				
<i>Distribution to owners</i>				
- Payment of final cash dividend @ 20%	-	(96,517)	-	(96,517)
Balance as at March 31, 2026 (un-audited)	482,584	1,018,180	310,515	1,811,279


Chief Financial Officer


Chief Executive Officer


Director

ECOPACK LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
	Rupees in thousand	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	430,955	342,308
Adjustments for non-cash items:		
Depreciation and amortization	152,880	135,137
Gain on disposal of property, plant and equipment	(28)	-
(Reversal) / provision for slow moving inventories	(544)	17,052
Charge against other long term liabilities	2,182	-
Provision for Workers' Welfare Fund	9,555	8,683
Provision for Workers' Profit Participation Fund	23,185	18,554
Impairment on idle fixed assets	-	15,029
Net impairment loss on financial assets	880	-
Provision for gratuity	12,385	10,021
Finance cost	102,395	151,522
	<u>733,845</u>	<u>698,306</u>
Changes in working capital		
Increase in inventories	(740,071)	(257,731)
Increase in trade debts	(73,264)	(93,540)
Increase in loans and advances	(102,959)	(8,402)
Increase in deposits, prepayments and other receivables	(1,979)	(8,251)
Increase in trade and other payables	(31,601)	68,351
	<u>(949,874)</u>	<u>(299,573)</u>
	(216,029)	398,733
Finance cost paid - short term borrowings	(74,347)	(129,577)
Workers Welfare Fund paid	(12,308)	(5,533)
Workers' Profit Participation Fund paid	(30,650)	(12,005)
Contributions to gratuity	(8,750)	(3,873)
Income taxes paid	(49,928)	(102,176)
Net cash (used in)/ generated from operating activities	<u>(392,012)</u>	<u>145,569</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment - net	(489,724)	(163,203)
Investment in intangible assets	(764)	-
Sale proceeds from disposal of property, plant and equipment	1,053	3,762
Net cash used in investing activities	<u>(489,435)</u>	<u>(159,441)</u>



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March 31, March 31,
2026 2025
Rupees in thousand

CASH FLOW FROM FINANCING ACTIVITIES

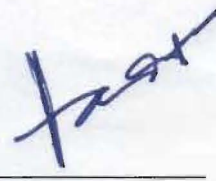
Repayment of lease liabilities	(21,470)	(19,029)
Proceeds from long-term finances	95,888	-
Repayment of long-term finances	(35,669)	(32,568)
Dividend paid	(92,694)	(69,437)
Short-term borrowings received / (repaid)	886,328	45,849
Finance cost paid on long-term finances	(9,231)	(9,257)
Net cash generated from/ (used in) financing activities	823,152	(84,442)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(58,295)	(98,314)
Cash and cash equivalents at beginning of the period	103,241	79,859
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	44,946	(18,455)



Chief Financial
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