Unilever Pakistan Foods Ltd.
Registered in Pakistan
Company No 0038545

Registered office
AVARI PLAZA, FATIMA JINNAH ROAD,
KARACHI - 75530

Unilever Pakistan Foods Ltd.
Avari Plaza
Fatima Jinnah Road
Karachi, 75530, Pakistan

+0800-13000
unilever.pk

April 28, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

By Hand & PUCARS

Dear Sir,

UNILEVER PAKISTAN FOODS LIMITED

Financial Results for the three months ended March 31, 2026

At its meeting held on April 28, 2026, at 14:30 Hrs, the Board of Directors of the Company have approved the unaudited Condensed Financial Information for the three months ended March 31, 2026.

The business delivered a sales growth of 26.0% on the back of strong volumetric gains across major portfolio. Gross margin of the company improved to 41.5% vs 38.2% same period last year, while EPS stood at Rs. 331 (an increase of Rs. 68 vs Q1 2025).

Condensed Interim Financial Information.

	THREE MONTHS ENDED	
	31-Mar 2026	**31-Mar 2025**
Sales	13,191,817	10,472,566
Less: Cost of Sales	(7,715,177)	(6,473,376)
Gross Profit	**5,476,640**	**3,999,190**
Less: Distribution, Admin & Others	(2,147,163)	(1,549,650)
Add: Other Income	159,397	320,591
Profit before Operations	**3,488,874**	**2,770,131**
Less: Finance Cost	(31,391)	(32,405)
Less: Taxation – Final Tax	-	(2,469)
Profit before Income Tax	**3,457,483**	**2,735,257**
Less: Taxation – Income Tax	(1,348,995)	(1,062,478)
Profit after Income Tax	**2,108,488**	**1,672,779**
EPS-basic and diluted (Rupees)	**331.01**	**262.60**

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INTERIM DIVIDEND

In view of the financial results for the three months ended March 31, 2026, the Directors have recommended a first interim cash dividend of Rs. 331 - i.e., (3,310%) per ordinary share of Rs.10/- each (three months ended March 31st, 2025, Rs 525/- per ordinary share of Rs. 10/- each). This will be payable to the Members on the number of ordinary shares held by them at the close of business on May 8th, 2026.

CLOSURE OF SHARE TRANSFER BOOKS

The Share Transfer Books of the Company will be closed from May 11th, 2026, to May 13th, 2026 (both days inclusive) to determine the entitlement for the first interim cash dividend. The books will re-open on May 14th, 2026. Transfers in good order, received at the Company's Share Registration Office, Central Depository Company Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi - 74400 by the close of business on May 8th, 2026, will be treated in time for the purpose of payment of Interim Dividend to the transferees.

FUTURE OUTLOOK

The economic and business environment in Pakistan remains highly vulnerable to shifts in global commodity prices, inflationary trends, and various external factors. Ongoing instability in international markets, particularly due to conflict in the Middle East, continues to elevate input costs and disrupt supply chains, thereby increasing the cost of doing business and eroding consumer purchasing power.

In response, our management team is actively addressing these challenging conditions by capitalizing on our robust brand equity, introducing relevant innovations, and sustaining value-for-money propositions, while continuously enhancing efficiency throughout the value chain.

Yours faithfully,
UNILEVER PAKISTAN FOODS LIMITED

AMAN GHANCHI
Company Secretary

Copy to:

- The Securities & Exchange Commission of Pakistan, Islamabad. Fax: 051 9204915.
- The Central Depository Company of Pakistan Limited, Karachi. Fax: 021-34326034 / 34326016
- The Central Depository Company of Pakistan Limited, Share Registrar Department, Karachi. Fax: 021-34326053

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Annexure A1:

Unilever Pakistan Foods Limited
Condensed Interim Statement of Financial Position
As at March 31, 2026

	Note	Unaudited March 31, 2026	Audited December 31, 2025
		(Rupees in thousand)	
ASSETS			
Non-current assets			
Property, plant and equipment	4	**9,229,080**	9,348,384
Intangible assets		**81,637**	81,637
Long term deposit and prepayment		**2,980**	2,980
		9,313,697	9,433,001
Current assets			
Stores and spares		**550,090**	508,674
Stock-in-trade		**3,637,772**	3,742,399
Trade debts - net		**1,994,656**	1,026,828
Loans and advances		**162,341**	156,521
Trade deposits and short term prepayments		**89,267**	102,181
Other receivables		**111,215**	95,906
Sales tax refundable - net		**991,449**	897,324
Taxation - net		**504,796**	1,695,498
Short term investments	5	**501,738**	-
Cash and bank balances	6	**3,499,223**	912,014
		12,042,547	9,137,345
Total assets		**21,356,244**	18,570,346
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		**63,699**	63,699
Reserves		**8,412,278**	6,303,790
		8,475,977	6,367,489
LIABILITIES			
Non-current liabilities			
Staff retirement benefits		**51,174**	46,061
Long term borrowing	7	**421,305**	434,599
Deferred income - government grant		**169,948**	183,422
Deferred taxation		**1,107,723**	1,092,373
		1,750,150	1,756,455
Current liabilities			
Trade and other payables		**10,671,899**	9,991,758
Current portion of deferred income - government grant		**56,782**	58,140
Current portion of long term borrowings	7	**124,611**	124,611
Provisions	8	**219,878**	215,076
Unclaimed dividend		**50,523**	50,523
Accrued interest / mark up		**6,424**	6,294
		11,130,117	10,446,402
Total liabilities		**12,880,267**	12,202,857
Total equity and liabilities		**21,356,244**	18,570,346
Contingencies and commitments	9		

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

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Annexure A2:

Unilever Pakistan Foods Limited
Condensed Interim Statement of Changes in Equity (Unaudited)
For the three months period ended March 31, 2026

	SHARE CAPITAL	RESERVES					TOTAL
		CAPITAL		REVENUE		SUB TOTAL	
	Issued, subscribed and paid-up capital	Share premium	Special	General	Unappropriated profit		
	--- (Rupees in thousand) ---						
Balance as at January 1, 2026	63,699	1,296,499	628	138	5,006,525	6,303,790	6,367,489
Profit for the period	-	-	-	-	2,108,488	2,108,488	2,108,488
Other comprehensive income for period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	2,108,488	2,108,488	2,108,488
Balance as at March 31, 2026	**63,699**	**1,296,499**	**628**	**138**	**7,115,013**	**8,412,278**	**8,475,977**
Balance as at January 1, 2025	63,699	1,296,499	628	138	12,019,459	13,316,724	13,380,423
Profit for the period	-	-	-	-	1,672,779	1,672,779	1,672,779
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	1,672,779	1,672,779	1,672,779
Balance as at March 31, 2025	**63,699**	**1,296,499**	**628**	**138**	**13,692,238**	**14,989,503**	**15,053,202**

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

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Annexure A3:

Unilever Pakistan Foods Limited
Condensed Interim Statement of Cash Flows (Unaudited)
For the three months period ended March 31, 2026

	March 31, 2026	March 31, 2025
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	**3,457,483**	2,735,257
Adjustment for:		
Depreciation on property, plant and equipment	**170,211**	155,666
Mark-up on long term borrowings	**5,314**	5,583
Provision for staff retirement benefits	**5,113**	4,505
Provision for fixed assets	**77,029**	-
Return on short term investments held at fair value through profit or loss	**(1,738)**	(44,806)
Return on savings accounts	**(53,374)**	(81,434)
	202,555	39,514
	3,660,038	2,774,771
Effect on cash flow due to working capital changes		
Decrease / (increase) in current assets		
Stores and spares	**(41,416)**	(8,655)
Stock-in-trade	**104,627**	(216,399)
Trade debts - net	**(967,828)**	(704,616)
Loans and advances	**(5,820)**	19,304
Trade deposits and short term prepayments	**12,914**	1,323
Other receivables	**(15,309)**	12,442
Sales tax refundable - net	**(94,125)**	(319,410)
	(1,006,957)	(1,216,011)
Increase / (decrease) in current liabilities		
Trade and other payables	**680,141**	590,022
Provisions	**4,802**	8,683
	684,943	598,705
Cash generated from operations	**3,338,024**	2,157,465
Mark-up paid	**(5,184)**	(5,536)
Income tax paid	**(142,944)**	(79,425)
Net cash generated from operating activities	**3,189,896**	2,072,504
CASH FLOWS USED IN INVESTING ACTIVITIES		
Purchase of property, plant and equipment	**(127,935)**	174,438
Short term investments made during the year held at fair value through profit or loss	**(500,000)**	-
Return received on savings accounts	**53,374**	81,434
Net cash (used in) / generated from investing activities	**(574,561)**	255,872
CASH FLOWS (USED IN) / FROM FINANCING ACTIVITIES		
Repayment of long term loan	**(28,126)**	(28,121)
Dividend paid	**-**	(657,749)
Net cash used in financing activities	**(28,126)**	(685,870)
Net increase in cash and cash equivalents	**2,587,209**	1,642,506
Cash and cash equivalents at beginning of the period	**912,014**	4,515,320
Cash and cash equivalents at end of the period	**3,499,223**	6,157,826