

JS Bank Limited

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Ref: JSBL/CSD/2026/04-09

Dated: April 28, 2026

Form-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on Tuesday, April 28, 2026, at 2:00 p.m. at the 20th Floor, The Centre, Abdullah Haroon Road, Saddar, Karachi have approved the Unaudited Financial Statements for the quarter ended March 31, 2026.

The Financial results of the Bank for the quarter ended March 31, 2026 are enclosed as:

Annexure-A (Unconsolidated)

1. Standalone Statement of Financial Position
2. Standalone Profit and Loss Account
3. Standalone Statement of Changes in Equity
4. Standalone Cash Flow Statement

Annexure-B (Consolidated)

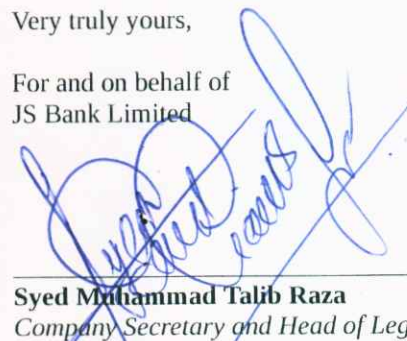
1. Consolidated Statement of Financial Position
2. Consolidated Profit and Loss Account
3. Consolidated Statement of Changes in Equity
4. Consolidated Cash Flow Statement

The Quarterly Report of the Bank for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Very truly yours,

For and on behalf of
JS Bank Limited



Syed Muhammad Talib Raza
Company Secretary and Head of Legal

Encl: As above

JS BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

		(Un-audited) March 31, 2026	(Audited) December 31, 2025
	Note	----- Rupees in '000 -----	
ASSETS			
Cash and balances with treasury banks	6	37,067,105	40,697,301
Balances with other banks	7	4,729,375	5,197,190
Lendings to financial institutions	8	1,211,170	19,838,794
Investments	9	367,104,594	278,028,312
Advances	10	211,329,695	249,776,370
Property and equipment	11	12,754,604	12,793,947
Right-of-use assets	12	3,050,540	3,073,822
Intangible assets	13	6,449,512	6,529,662
Deferred tax assets	14	832,843	-
Other assets	15	38,347,201	39,700,933
Total Assets		682,876,639	655,636,331
LIABILITIES			
Bills payable	16	5,934,856	7,839,367
Borrowings	17	53,171,631	26,128,080
Deposits and other accounts	18	544,898,476	543,502,051
Lease liabilities	19	3,173,917	3,193,531
Subordinated debt	20	8,439,630	8,493,900
Deferred tax liabilities	14	-	694,409
Other liabilities	21	21,256,854	19,124,285
Total Liabilities		636,875,364	608,975,623
NET ASSETS		46,001,275	46,660,708
REPRESENTED BY			
Share capital		20,506,625	20,506,625
Reserves		7,881,129	7,680,779
Surplus on revaluation of assets	22	1,559,829	3,076,042
Unappropriated profit		16,053,692	15,397,262
		46,001,275	46,660,708
CONTINGENCIES AND COMMITMENTS			
	23		

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.



 President and
 Chief Executive Officer

 Chief Financial
 Officer

 Director

 Director


 Director

JS BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

		March 31, 2026	March 31, 2025
	Note	----- Rupees in '000 -----	
Mark-up / return / interest earned	25	15,925,959	21,359,354
Mark-up / return / interest expensed	26	9,241,429	13,875,418
Net mark-up / interest income		6,684,530	7,483,936
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	1,239,283	1,257,934
Dividend income		1,085,636	1,145,436
Foreign exchange income		361,704	660,022
Loss from derivatives		(289)	(39)
Gain on securities - net	28	136,930	23,888
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-
Other income	29	6,491	37,787
Total non mark-up / interest income		2,829,755	3,125,028
Total Income		9,514,285	10,608,964
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	30	7,373,156	7,074,097
Workers' welfare fund	31	43,507	54,750
Other charges	32	707	265
Total non-mark-up / interest expenses		7,417,370	7,129,112
Profit before credit loss allowance		2,096,915	3,479,852
Credit loss allowance and write offs - net	33	(78,428)	742,336
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		2,175,343	2,737,516
Taxation	34	1,130,699	1,448,949
PROFIT AFTER TAXATION		1,044,644	1,288,567
		----- Rupee -----	
Earnings per share - basic and diluted	35	0.51	0.63

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

 President and
 Chief Executive Officer


 Chief Financial
 Officer

 Director

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 Director

JS BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED MARCH 31, 2026

	Share capital	Capital Reserves		Statutory reserve	Surplus / (deficit) on revaluation of			Unappropriated profit	Total
		Share premium	Exchange translation reserve		Investments	Property and equipment	Non-banking assets		
Rupees in '000									
Balance as at December 31, 2024 (Audited)	20,506,625	2,689,217	657,775	3,766,691	1,413,539	1,453,706	510,615	12,708,466	43,706,634
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	13,116	-	-	-	13,116
Balance as at January 01, 2025 after adoption of IFRS 9	20,506,625	2,689,217	657,775	3,766,691	1,426,655	1,453,706	510,615	12,708,466	43,719,750
Profit after taxation (March 31, 2025)	-	-	-	-	-	-	-	1,288,567	1,288,567
Other comprehensive income - net of tax									
Effect of translation of net investment in foreign branch	-	-	11,890	-	-	-	-	-	11,890
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	(453,157)	-	-	-	(453,157)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	(63,186)	-	-	-	(63,186)
	-	-	11,890	-	(516,343)	-	-	-	(504,453)
Transfer to statutory reserve	-	-	-	257,713	-	-	-	(257,713)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	(5,010)	(14,755)	19,765	-
Opening Balance as at April 01, 2025 (Un-audited) - Restated	20,506,625	2,689,217	669,665	4,024,404	910,312	1,448,696	495,860	13,759,085	44,503,864
Profit after taxation	-	-	-	-	-	-	-	1,507,003	1,507,003
Other comprehensive income - net of tax									
Effect of translation of net investment in foreign branch	-	-	(3,908)	-	-	-	-	-	(3,908)
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	709,283	-	-	-	709,283
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	64,799	-	-	-	64,799
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	29,671	29,671	29,671
Movement in surplus / (deficit) on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(150,004)	-	(150,004)
	-	-	(3,908)	-	774,082	-	(150,004)	29,671	649,841
Transfer to statutory reserve	-	-	-	301,401	-	-	-	(301,401)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	(31,578)	(1,255)	32,833	-
Gain on disposal of equity investments at FVOCI transferred to unappropriated profit	-	-	-	-	(370,071)	-	-	370,071	-
Opening Balance as at January 1, 2026	20,506,625	2,689,217	666,767	4,325,805	1,314,323	1,417,118	344,601	15,397,262	46,660,708
Impact of adoption of IFRS 9 - net of tax (note 3.1)	-	-	-	-	174,179	-	-	(189,039)	(14,860)
Balance as at January 01, 2026 after adoption of IFRS 9	20,506,625	2,689,217	666,767	4,325,805	1,488,502	1,417,118	344,601	15,208,223	46,645,848
Profit after taxation for the current period	-	-	-	-	-	-	-	1,044,644	1,044,644
Other comprehensive income - net of tax									
Effect of translation of net investment in foreign branch	-	-	(8,579)	-	-	-	-	-	(8,579)
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	(1,426,954)	-	-	-	(1,426,954)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	(253,644)	-	-	-	(253,644)
	-	-	(8,579)	-	(1,680,638)	-	-	-	(1,689,217)
Transfer to statutory reserve	-	-	-	208,929	-	-	-	(208,929)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	(9,147)	(607)	9,754	-
Balance as at March 31, 2026 (Un-audited)	20,506,625	2,689,217	657,178	4,534,734	(192,136)	1,407,971	343,994	16,053,692	46,001,275

The annexed notes 1 to 12 form an integral part of these unconsolidated condensed interim financial statements.

President and
Chief Executive Officer

Chief Financial
Officer

Director

Director

Director

JS BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
Note	----- Rupees in '000 -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation:	2,175,343	2,737,516
Less: Dividend income	<u>(1,085,636)</u>	<u>(1,145,436)</u>
	1,089,707	1,592,080
Adjustments:		
Net mark-up / interest income	(6,782,727)	(7,483,936)
Depreciation on property and equipment	30 393,951	364,461
Depreciation on non-banking assets	30 10,174	10,119
Depreciation on right-of-use assets	30 409,887	368,280
Amortisation	30 144,954	108,008
Credit loss allowance and write offs - net	33 55,944	743,535
Gain on sale of property and equipment - net	29 (3,511)	(3,715)
Gain on sale of non-banking asset - net	29 -	(20,896)
Gain on termination of leases - net	29 (1,069)	(7,153)
Finance charges on leased assets	26 98,197	97,760
Charge for defined benefit plan	50,227	48,631
Unrealised loss on revaluation of investments measured at FVPL - net	28 21,832	66,647
Provision for workers' welfare fund	31 43,507	54,750
	<u>(5,558,634)</u>	<u>(5,653,509)</u>
	(4,468,927)	(4,061,429)
(Increase) / decrease in operating assets		
Lendings to financial institutions	18,631,155	2,000,000
Securities measured at FVPL	(400,918)	(87,123,398)
Advances	38,532,368	31,437,462
Others assets (excluding advance taxation and mark-up receivable)	<u>2,703,551</u>	<u>(3,816,548)</u>
	59,466,156	(57,502,484)
Increase / (decrease) in operating liabilities		
Bills payable	(1,904,511)	(2,617,431)
Borrowings	27,149,887	24,348,351
Deposits and other accounts	1,396,425	9,184,992
Other liabilities (excluding current taxation and mark-up payable)	<u>(37,886)</u>	<u>1,044,187</u>
	26,603,915	31,960,099
	81,601,144	(29,603,814)
Mark-up / return / interest received	15,894,479	23,165,641
Mark-up / return / interest paid	(7,150,427)	(12,408,074)
Income tax paid	<u>(1,088,312)</u>	<u>(1,119,778)</u>
Net cash flows generated from / used in) operating activities	<u>89,256,884</u>	<u>(19,966,025)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net investments in securities measured at amortised cost	(42,058,285)	(1,803,180)
Net investments in securities classified at FVOCI	(50,218,696)	30,236,390
Dividend received	2,124	1,145,436
Acquisition of property and equipment	(362,332)	(537,574)
Acquisition of intangible assets	(64,804)	(548,653)
Proceeds from sale of property and equipment	8,408	9,902
Proceeds from sale of non-banking assets	-	109,500
Effect of translation of net investment in foreign branch	(8,579)	11,890
Net cash flows (used in) / generated from investing activities	<u>(92,702,164)</u>	<u>28,623,711</u>
CASH FLOW FROMS FINANCING ACTIVITIES		
Payment of subordinated debt	540	(233)
Payments of lease obligations against right-of-use assets	<u>(503,352)</u>	<u>(534,341)</u>
Net cash flows used in financing activities	<u>(502,812)</u>	<u>(534,574)</u>
(Decrease) / Increase in cash and cash equivalents	<u>(3,948,092)</u>	<u>8,123,112</u>
Cash and cash equivalents at beginning of the period	45,387,645	46,358,063
Effect of exchange rate changes on cash and cash equivalents	70,486	(61,262)
	45,458,131	46,296,801
Cash and cash equivalents at end of the period	<u>36 41,510,039</u>	<u>54,419,913</u>

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

President and
Chief Executive Officer

Chief Financial
Officer

Director

Director


Director

JS BANK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

		(Un-audited) March 31, 2026	(Audited) December 31, 2025
	Note	----- Rupees in '000 -----	
ASSETS			
Cash and balances with treasury banks	6	78,981,161	112,518,691
Balances with other banks	7	6,550,089	6,849,702
Lendings to financial institutions	8	20,910,399	38,838,746
Investments	9	689,469,403	581,458,618
Advances	10	505,040,698	542,341,772
Property and equipment	11	38,496,569	39,242,673
Right-of-use assets	12	8,583,061	8,968,662
Intangible assets	13	12,932,734	12,465,883
Deferred tax assets	14	6,366,479	3,356,645
Other assets	15	72,815,330	69,582,312
Total Assets		1,440,145,923	1,415,623,704
LIABILITIES			
Bills payable	16	12,103,080	17,734,525
Borrowings	17	86,950,748	40,741,188
Deposits and other accounts	18	1,185,295,480	1,199,431,741
Lease liabilities	19	9,751,772	10,055,035
Subordinated debt	20	11,436,620	11,490,890
Deferred tax liabilities	14	-	-
Other liabilities	21	55,804,444	55,046,690
Total Liabilities		1,361,342,144	1,334,500,069
NET ASSETS		78,803,779	81,123,635
REPRESENTED BY			
Share capital		20,506,625	20,506,625
Reserves		11,422,728	11,087,154
Surplus on revaluation of assets	22	2,908,575	5,529,752
Unappropriated profit		31,693,202	31,287,298
		66,531,130	68,410,829
Non-controlling interest		12,272,649	12,712,806
		78,803,779	81,123,635
CONTINGENCIES AND COMMITMENTS			
	23		

The annexed notes from 1 to 42 form an integral part of these consolidated condensed interim financial statements

 President and
 Chief Executive Officer



 Chief Financial
 Officer

 Director

 Director

 Director

JS BANK LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

	Note	March 31, 2026	March 31, 2025
----- Rupees in '000 -----			
Mark-up / return / interest / profit earned	25	32,701,555	41,110,501
Mark-up / return / interest / profit expensed	26	17,488,169	24,339,984
Net mark-up / interest income		15,213,386	16,770,517
NON MARK-UP / INTEREST INCOME			
Fee, commission and brokerage income	27	3,162,785	2,553,110
Dividend income		140,199	197,697
Foreign exchange income		813,061	899,317
(Loss) / Income from derivatives		(18,925)	(1,022)
Gain on securities - net	28	196,332	2,149,082
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-
Share of (loss) / profit from associates		(124,769)	90,530
Other income	29	65,258	84,633
Total non mark-up / interest income		4,233,941	5,973,347
Total income		19,447,327	22,743,864
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	30	16,589,890	14,666,218
Workers' welfare fund	31	88,200	173,742
Other charges	32	5,235	113,701
Total non-mark-up / interest expenses		16,683,325	14,953,661
Profit before credit loss allowance		2,764,002	7,790,203
Credit loss allowance and write offs - net	33	(615,130)	301,494
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		3,379,132	7,488,709
Taxation	34	2,221,862	4,387,764
PROFIT AFTER TAXATION		1,157,270	3,100,945
Attributable to:			
Equity holders of the Bank		909,339	2,423,896
Non-controlling interest		247,931	677,049
		1,157,270	3,100,945
----- Rupees -----			
Earnings per share - basic and diluted	35	0.44	1.18

The annexed notes from 1 to 42 form an integral part of these consolidated condensed interim financial statements

President and
Chief Executive Officer



Chief Financial
Officer

Director

Director

Director

JS BANK LIMITED
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 FOR THE QUARTER ENDED MARCH 31, 2026

	Attributable to equity holders of the Bank									Non-controlling interest	Total
	Share capital	Capital Reserves		Statutory reserve	Surplus / (deficit) on revaluation of			Unappropriated profit	Sub-total		
		Share premium	Exchange translation reserve		Investments	Property and equipment	Non-banking assets				
	Rupees in '000										
Balance as at December 31, 2024 (Audited)	20,506,626	2,689,217	667,775	6,271,268	6,698,629	1,911,983	623,884	26,121,333	64,380,704	12,416,850	76,796,554
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	13,116	-	-	-	13,116	-	13,116
Balance as at January 01, 2026 after adoption of IFRS 9	20,506,626	2,689,217	667,775	6,271,268	6,711,746	1,911,983	623,884	26,121,333	64,393,820	12,416,850	76,809,670
Profit after taxation (March 31, 2026)	-	-	-	-	-	-	-	2,423,896	2,423,896	677,049	3,100,945
Other comprehensive income / (loss) - net of tax											
Effect of translation of net investment in foreign branch	-	-	11,808	-	-	-	-	-	11,808	-	11,808
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	(3,557,323)	-	-	-	(3,557,323)	(1,028,339)	(4,585,662)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	(55,901)	-	-	-	(55,901)	2,470	(53,431)
	-	-	11,808	-	(3,613,224)	-	-	-	(3,601,336)	(1,025,869)	(4,627,205)
Transfer to statutory reserve	-	-	-	650,376	-	-	-	(650,376)	-	-	-
Transfer from surplus on revaluation of assets - net of tax	-	-	-	-	-	(26,336)	(14,805)	41,141	-	-	-
Transactions with owners recorded directly in equity											
Interim cash dividend to NCI by subsidiary company @ Rs. 1.25 p	-	-	-	-	-	-	-	-	-	(344,864)	(344,864)
Opening Balance as at April 01, 2026 (Restated)	20,506,626	2,689,217	669,663	6,921,636	2,098,521	1,885,647	509,079	27,935,962	63,216,300	11,722,166	74,938,466
Profit after taxation	-	-	-	-	-	-	-	3,403,064	3,403,064	1,035,199	4,438,263
Other comprehensive income / (loss) - net of tax											
Effect of translation of net investment in foreign branch	-	-	(3,905)	-	-	-	-	-	(3,905)	-	(3,905)
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	231,473	-	-	-	231,473	(158,287)	73,186
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	648,861	-	-	-	648,861	104,939	834,000
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	5,587	5,587	(7,982)	(2,395)
Movement in surplus / (deficit) on revaluation of property and equipment - net of tax	-	-	-	-	-	1,059,335	-	-	1,059,335	350,933	1,410,268
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(150,966)	-	(150,966)	(325)	(151,311)
	-	-	(3,905)	-	881,334	1,059,335	(150,966)	5,587	1,791,305	369,278	2,160,643
Transfer to statutory reserve	-	-	-	810,543	-	-	-	(810,543)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profits - net of tax	-	-	-	-	-	(301,594)	(22,028)	323,622	-	-	-
Gain on disposal of equity investments at FVOCI transferred to unappropriated profit	-	-	-	-	(429,556)	-	-	429,556	-	-	-
Transactions with owners, recorded directly in equity											
Interim cash dividend to NCI by subsidiary @ Rs. 1.5 per share	-	-	-	-	-	-	-	-	-	(413,837)	(413,837)
Opening Balance as at January 1, 2026	20,506,626	2,689,217	665,758	7,732,179	2,550,299	2,643,388	336,065	31,227,298	68,410,829	12,712,806	81,123,635
Impact of adoption of IFRS 9 - net of tax (note 3.1.1)	-	-	-	-	174,179	-	-	(189,039)	(14,860)	-	(14,860)
Balance as at January 01, 2026 after adoption of IFRS 9	20,506,626	2,689,217	665,758	7,732,179	2,724,478	2,643,388	336,065	31,098,259	68,395,969	12,712,806	81,108,776
Profit after taxation for the current period	-	-	-	-	-	-	-	909,339	909,339	247,931	1,157,270
Other comprehensive income / (loss) - net of tax											
Effect of translation of net investment in foreign branch	-	-	(8,579)	-	-	-	-	-	(8,579)	-	(8,579)
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	(2,187,366)	-	-	-	(2,187,366)	(261,894)	(2,439,260)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	(472,887)	(32,935)	-	-	(505,822)	(67,276)	(672,897)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	(72,611)	-	-	(72,611)	(24,065)	(96,666)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	-	-	-	-
	-	-	(8,579)	-	(2,660,253)	(105,546)	-	-	(2,774,378)	(343,234)	(3,117,602)
Transfer to statutory reserve	-	-	-	344,153	-	-	-	(344,153)	-	-	-
Transfer from surplus on revaluation of assets - net of tax	-	-	-	-	-	(27,032)	(607)	27,639	-	-	-
Gain on disposal of equity investments at FVOCI transferred to unappropriated profit	-	-	-	-	(2,118)	-	-	2,118	-	-	-
Transactions with owners recorded directly in equity											
Interim cash dividend to NCI by subsidiary @ Rs. 1.25 per share	-	-	-	-	-	-	-	-	-	(344,864)	(344,864)
Balance as at March 31, 2026 (Un-audited)	20,506,626	2,689,217	667,179	8,076,332	62,307	2,610,610	335,458	31,892,202	68,621,130	12,272,649	78,893,779

The annexed notes from 1 to 42 form an integral part of these consolidated condensed interim financial statements.

President and
Chief Executive Officer

Chief Financial
Officer

Director

Director

Director

JS BANK LIMITED
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
Note	----- Rupees in '000 -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	3,379,132	7,488,709
Less: Dividend income	(140,199)	(197,697)
Share of (profit) / loss from associates	124,769	(90,530)
	<u>3,363,702</u>	<u>7,200,482</u>
Adjustments:		
Net mark-up / interest income	(15,213,386)	(16,717,450)
Depreciation on property and equipment	1,078,239	854,177
Depreciation on non-banking assets	10,228	10,702
Depreciation on right-of-use assets	895,336	775,487
Amortisation	347,521	227,178
Credit loss allowance and write offs - net	(480,758)	301,494
Gain on sale of property and equipment - net	(23,361)	(15,578)
Gain on sale of non-banking asset - net	-	(20,896)
Gain on termination of Islamic financing	(15,201)	(22,194)
Gain on termination of leases - net	(1,069)	(7,153)
Finance charges on leased assets	325,025	410,812
Charge for defined benefit plan	209,282	171,083
Unrealised loss on revaluation of investments measured at FVPL - net	121,444	41,359
Provision for workers' welfare fund	88,200	173,742
	<u>(12,658,500)</u>	<u>(13,817,237)</u>
	(9,294,798)	(6,616,755)
(Increase) / decrease in operating assets		
Lendings to financial institutions	17,931,407	3,259,008
Securities measured at FVPL	(557,576)	(88,130,242)
Advances	38,038,629	44,435,418
Other assets (excluding current taxation and markup receivable)	1,740,348	(7,714,050)
	<u>57,152,808</u>	<u>(48,149,866)</u>
Increase / (decrease) in operating liabilities		
Bills payable	(5,631,445)	(12,057,216)
Borrowings	46,044,405	25,823,192
Deposits and other accounts	(14,136,261)	26,403,497
Other liabilities (excluding current taxation and markup payable)	(676,502)	5,389,952
	<u>25,600,197</u>	<u>45,559,425</u>
	73,458,207	(9,207,196)
Mark-up / return / interest received	28,024,448	40,961,425
Mark-up / return / interest paid	(16,559,747)	(24,499,105)
Income tax paid	(3,046,551)	(8,411,771)
Net cash flows generated from / (used in) operating activities	<u>81,876,357</u>	<u>(1,156,647)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net investments in securities measured at amortised cost	(75,182,944)	(1,803,180)
Net investments in securities measured at FVOCI	(38,116,907)	23,763,975
Net investments in associates	-	15,659
Dividend received	140,199	95,983
Acquisition of property and equipment	(362,980)	(1,379,772)
Acquisition of intangible assets	(814,372)	(533,394)
Proceeds from sale of property and equipment	30,151	22,450
Proceeds from sale of non-banking assets	-	109,500
Proceeds from termination of Islamic Financing	15,201	-
Effect of translation of net investment in foreign branch	(8,579)	11,888
Net cash flows (used in) / generated from investing activities	<u>(114,300,231)</u>	<u>20,303,109</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of subordinated debt	(54,270)	(2,443)
Payments of leased obligations against right-of-use assets	(1,135,675)	(965,471)
Dividend paid to NCI	(344,864)	(344,864)
Net cash flows used in financing activities	<u>(1,534,809)</u>	<u>(1,312,778)</u>
(Decrease) / Increase in cash and cash equivalents	<u>(33,958,683)</u>	<u>17,833,684</u>
Cash and cash equivalents at beginning of the period	118,362,747	88,330,959
Effect of exchange rate changes on cash and cash equivalents	70,486	(61,262)
	<u>118,433,233</u>	<u>88,269,697</u>
Cash and cash equivalents at end of the period	<u>84,474,550</u>	<u>106,103,381</u>

The annexed notes from 1 to 42 form an integral part of these consolidated condensed interim financial statements.

 President and
 Chief Executive Officer

 Chief Financial
 Officer

 Director

 Director

 Director