



SCBPL/CS/2026/024

29 April 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the first quarter ended 31 March 2026

This is to inform you that the Board of Directors, in their meeting held on 28 April 2026 at 3:00pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed, please find the financial results of the Bank comprising of Statement of Financial Position, Statement of Profit and Loss, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the captioned period.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,

Wajiha Hasan

Wajiha Hasan
Company Secretary

Enclose: as above

Cc:
Director/HOD
Listed Companies Department, Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad

Confidential

Standard Chartered Bank (Pakistan) Limited
Statement of Financial Position
As at 31 March 2026

	Note	(Un-audited) 31 March 2026	(Audited) 31 December 2025
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks	6	72,354,503	80,790,333
Balances with other banks	7	65,960,235	19,786,023
Lendings to financial institutions	8	3,425,171	12,479,626
Investments	9	354,895,221	478,413,103
Advances	10	258,661,148	214,151,084
Property and equipment	11	10,958,303	10,985,897
Right-of-use assets	12	1,591,981	1,504,445
Intangible assets	13	26,095,310	26,095,310
Deferred tax assets - net		-	-
Other assets	14	86,928,212	28,665,267
Total Assets		880,870,084	872,871,088
LIABILITIES			
Bills payable	15	19,396,995	16,839,039
Borrowings	16	11,995,866	14,676,735
Deposits and other accounts	17	643,903,267	650,141,095
Lease liabilities	18	1,593,816	1,469,902
Sub-ordinated debt		-	-
Deferred tax liabilities - net	19	2,901,256	3,188,571
Other liabilities	20	96,870,876	76,093,683
Total liabilities		776,662,076	762,409,025
NET ASSETS		104,208,008	110,462,063
REPRESENTED BY:			
Share capital		38,715,850	38,715,850
Reserves		50,387,401	49,827,764
Surplus on revaluation of assets	21	7,340,297	7,628,345
Unappropriated profit		7,764,460	14,290,104
		104,208,008	110,462,063
CONTINGENCIES AND COMMITMENTS			
	22		

The annexed notes 1 to 39 form an integral part of these condensed interim financial statements.



Chairman

Chief Executive Officer

Chief Financial Officer

Director

Director

Standard Chartered Bank (Pakistan) Limited
Profit and Loss Account (Un-audited)
For the three months period ended 31 March 2026

	Note	Three months period ended 31 March 2026	Three months period ended 31 March 2025
----- (Rupees in '000) -----			
Mark-up / return / interest earned	23	17,933,371	26,879,459
Mark-up / return / interest expensed	24	(4,916,528)	(9,896,212)
Net mark-up / interest income		13,016,843	16,983,247
NON MARK-UP / INTEREST INCOME			
Fee and commission income	25	1,826,964	2,701,946
Dividend income		-	-
Foreign exchange income	26	2,470,516	2,404,119
Income from derivatives		23,434	321,125
(Loss) / gain on securities	27	(750,866)	672,421
Other income	28	24,526	17,975
Total non mark-up / interest income		3,594,574	6,117,586
Total Income		16,611,417	23,100,833
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	29	(5,353,548)	(5,436,827)
Workers welfare fund		(263,140)	(321,600)
Other charges	30	-	-
Total non mark-up / interest expenses		(5,616,688)	(5,758,427)
Profit before credit loss allowance		10,994,729	17,342,406
Credit loss allowance and write offs - net	31	732,097	(309,767)
PROFIT BEFORE TAXATION		11,726,826	17,032,639
Taxation	32	(6,130,452)	(9,047,290)
PROFIT AFTER TAXATION		5,596,374	7,985,349
		(Rupees)	(Rupees)
BASIC / DILUTED EARNINGS PER SHARE	33	1.45	2.06

The annexed notes 1 to 39 form an integral part of these condensed interim financial statements.



Chairman

Chief Executive Officer

Chief Financial Officer

Director

Director

Confidential

Standard Chartered Bank (Pakistan) Limited
Statement of Comprehensive Income (Un-audited)

For the three months period ended 31 March 2026

	Three months period ended 31 March 2026	Three months period ended 31 March 2025
	----- (Rupees in '000) -----	
Profit after taxation for the period	5,596,374	7,985,349
Other comprehensive income		
Items that may be reclassified to profit and loss account in subsequent periods:		
Movement in (deficit) / surplus on revaluation of debt investments through FVOCI - net of tax	(254,173)	(996,219)
Items that will not be reclassified to profit and loss account in subsequent periods:		
Movement in surplus on revaluation of Property and equipment - deferred tax rate impact	-	10,328
Total comprehensive income for the period	<u>5,342,201</u>	<u>6,999,458</u>

The annexed notes 1 to 39 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer


Chief Financial Officer

Director

Director

Standard Chartered Bank (Pakistan) Limited
Statement of Changes in Equity (Un-audited)
For the three months period ended 31 March 2026

	Share Capital	Capital	Statutory	Surplus / (Deficit) on revaluation of		Unappropriated	Total
	Issued, subscribed and paid up	Share Premium	Reserve	Investments	Property and equipment	Profit	
	(Rupees in '000)						
Balance as at 01 January 2025	38,715,850	1,036,090	45,913,589	1,538,460	8,497,782	22,020,086	117,721,857
Profit after tax for the three months period ended 31 March 2025	-	-	-	-	-	7,985,349	7,985,349
Other comprehensive income - net of tax	-	-	-	-	-	-	-
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	-	-	-	(996,219)	-	-	(996,219)
Movement in surplus on revaluation of Property and equipment - deferred tax rate impact	-	-	-	-	10,328	-	10,328
	-	-	-	(996,219)	10,328	7,985,349	6,999,458
Transfer to statutory reserve	-	-	798,535	-	-	(798,535)	-
Transferred from surplus on revaluation of Property and equipment - net of deferred tax	-	-	-	-	(6,813)	6,813	-
Transactions with owners, recorded directly in equity							
Share based payment transactions (Contribution from holding Company)	-	-	-	-	-	13,630	13,630
Cash dividend (Final 2024) at Rs. 5.50 per share	-	-	-	-	-	(21,293,718)	(21,293,718)
	-	-	-	-	-	(21,280,088)	(21,280,088)
Balance as at 31 March 2025	38,715,850	1,036,090	46,712,124	542,241	8,501,297	7,933,625	103,441,227
Profit after tax for the nine months period ended 31 December 2025	-	-	-	-	-	20,795,505	20,795,505
Other comprehensive income - net of tax	-	-	-	-	-	-	-
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	-	-	-	(520,509)	-	-	(520,509)
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	100,239	-	-	100,239
Movement in remeasurement of post employment obligations - net of tax	-	-	-	-	-	308	308
Movement in surplus on revaluation of Property and equipment - deferred tax rate impact	-	-	-	-	10,327	-	10,327
	-	-	-	(420,270)	10,327	20,795,813	20,385,870
Transfer to statutory reserve	-	-	2,079,550	-	-	(2,079,550)	-
Realised on disposals during the year - net of deferred tax	-	-	-	-	(985,005)	985,005	-
Transferred from surplus on revaluation of Property and equipment - net of deferred tax	-	-	-	-	(20,245)	20,245	-
Transactions with owners, recorded directly in equity							
Share based payment transactions (Contribution from holding company)	-	-	-	-	-	185,514	185,514
Cash dividend (Interim I - 2025) at Rs. 3.50 per share	-	-	-	-	-	(13,550,548)	(13,550,548)
	-	-	-	-	-	(13,365,034)	(13,365,034)
Balance as at 31 December 2025 - Audited	38,715,850	1,036,090	48,791,674	121,971	7,506,374	14,290,104	110,462,063
Profit after tax for the three months period ended 31 March 2026	-	-	-	-	-	5,596,374	5,596,374
Other comprehensive income - net of tax	-	-	-	-	-	-	-
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	-	-	-	(254,173)	-	-	(254,173)
	-	-	-	(254,173)	-	5,596,374	5,342,201
Transfer to statutory reserve	-	-	559,637	-	-	(559,637)	-
Realised on disposal during the period - net of deferred tax	-	-	-	-	(27,498)	27,498	-
Transferred from surplus on revaluation of Property and equipment - net of deferred tax	-	-	-	-	(6,377)	6,377	-
Transactions with owners, recorded directly in equity							
Share based payment transactions (Contribution from holding company)	-	-	-	-	-	18,500	18,500
Cash dividend (Final 2025) at Rs. 3.00 per share	-	-	-	-	-	(11,614,755)	(11,614,755)
	-	-	-	-	-	(11,596,256)	(11,596,256)
Balance as at 31 March 2026 - Un-audited	38,715,850	1,036,090	49,351,311	(132,202)	7,472,499	7,764,460	104,208,008

The annexed notes 1 to 39 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer

Chief Financial Officer

Director

Director



Standard Chartered Bank (Pakistan) Limited

Cash Flow Statement (Un-audited)

For the three months period ended 31 March 2026

Note	31 March 2026	31 March 2025
	------(Rupees in '000)-----	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation for the period	11,726,826	17,032,639
Less: Dividend income	-	-
	<u>11,726,826</u>	<u>17,032,639</u>
Adjustments for:		
Net mark-up / return / interest income	(13,016,843)	(16,983,247)
Depreciation	246,239	229,517
Depreciation on right-of-use assets	117,278	99,686
Gain on sale of asset held for sale	(2,500)	-
Loss / (gain) on sale of property and equipment	1,443	(7,120)
Unrealized gain on revaluation of investments classified as FVTPL - net	(1,059,708)	(48,928)
Finance cost of lease liability	58,493	38,965
Gain on lease termination	(13,645)	-
Credit loss allowance and write offs - net	(393,130)	309,767
	<u>(14,062,373)</u>	<u>(16,361,360)</u>
	(2,335,547)	671,279
Decrease / (increase) in operating assets		
Lending to financial institutions	9,054,455	39,666,120
Securities classified as FVTPL	111,358,368	44,641,891
Advances	(44,115,692)	(54,233,819)
Other assets (excluding advance taxation)	(56,140,936)	(11,995,407)
	<u>20,156,195</u>	<u>18,078,785</u>
(Decrease) / increase in operating liabilities		
Bills payable	2,557,956	(950,526)
Borrowings from financial institutions	(2,644,492)	19,054,798
Deposits	(6,237,828)	(110,078,888)
Other liabilities (excluding current taxation)	9,797,278	24,708,390
	<u>3,472,914</u>	<u>(67,266,226)</u>
Mark-up / Interest received	18,672,571	26,706,845
Mark-up / Interest paid	(4,340,930)	(10,460,089)
Cash inflow / (outflow) before taxation	<u>35,625,203</u>	<u>(32,269,406)</u>
Income tax paid	(9,745,380)	(6,261,916)
Net cash flow generated / (used in) from operating activities	<u>25,879,823</u>	<u>(38,531,322)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Net Investments in securities classified as FVOCI	12,159,514	46,803,835
Investment in property and equipment	(223,280)	(246,739)
Proceeds from sale of property and equipment	1,950	7,120
Proceeds from sale of asset held for sale	82,500	51,500
Net cash flow generated from investing activities	<u>12,020,684</u>	<u>46,615,716</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	-	(6,594,833)
Payment in respect of lease liability	(125,748)	(131,149)
Net cash flow used in financing activities	<u>(125,748)</u>	<u>(6,725,982)</u>
Increase in cash and cash equivalents for the period	<u>37,774,759</u>	<u>1,358,412</u>
Cash and cash equivalents at beginning of the period	99,848,390	95,102,930
Effect of exchange rate changes on cash and cash equivalents	682,157	260,496
	<u>100,530,547</u>	<u>95,363,426</u>
Cash and cash equivalents at end of the period	<u>138,305,306</u>	<u>96,721,838</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		
Cash and balances with treasury banks	6 72,354,503	76,947,487
Balances with other banks	7 65,960,235	19,819,095
Overdrawn nostros	16 (9,432)	(44,744)
	<u>138,305,306</u>	<u>96,721,838</u>

The annexed notes 1 to 39 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer

Chief Financial Officer

Director

Director