CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

April 28, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, April 28, 2026 at 05:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter ended March 31, 2026.

The financial statements of the Company are attached.

a) Statement of Profit Loss including Earning/ (Loss) Per Share for the current interim period and cumulatively for the current financial year to date with comparative Statement of Profit Loss for the comparable interim periods (current and year-to-date of the immediately preceding financial year);
b) Statement of Financial Position;
c) Statement of Changes in Equity; and
d) Statement of Cash Flows.

The Quarterly Report of the Company for the quarter ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,
For CENTURY INSURANCE COMPANY LIMITED

Century Insurance Company Ltd. Karachi

(MANSOOR AHMED)
Company Secretary

Encls. As above.

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.

CENTURY INSURANCE COMPANY LIMITED

Condensed Interim Profit and Loss Account (Un-audited)

For the three months period ended March 31, 2026

	(Un-audited) March 31,	
	2026	2025
	---------- (Rupees) ----------	
Net insurance premium	**427,265,549**	398,408,466
Net insurance claims	**(226,020,667)**	(205,168,110)
Net commission and other acquisition costs	**18,590,459**	18,889,776
Insurance claims and acquisition expenses	**(207,430,208)**	(186,278,334)
Management Expenses	**(156,990,431)**	(145,009,828)
Underwriting results	**62,844,910**	67,120,304
Investment income	**(42,505,949)**	96,228,937
Other income	**8,373,668**	6,438,986
Other expenses	**(3,955,850)**	(4,776,258)
Results of operating activities	**24,756,779**	165,011,969
Finance costs - Lease liabilities	**(1,406,370)**	(1,738,018)
Share of profit of associates	**-**	228,165
Profit from Window Takaful Operations	**12,704,161**	12,983,076
Profit before tax	**36,054,570**	176,485,192
Income tax expense - current	**(51,471,870)**	(63,383,778)
- deferred	**36,269,090**	(4,188,726)
	(15,202,780)	(67,572,504)
Profit after tax	**20,851,790**	108,912,688
Earnings per share of Rs.10 each - basic	**0.38**	1.97

Century Insurance Company Ltd. Karachi

CENTURY INSURANCE COMPANY LIMITED

Condensed Interim Statement of Comprehensive Income (Un-audited)
For the three months period ended March 31, 2026

	(Un-audited) March 31,	
	2026	2025
	---------- (Rupees) ----------	
Profit after tax	**20,851,790**	108,912,688
Other comprehensive income		
Item to be reclassified to profit and loss account in subsequent period :		
Unrealised (diminution) / appreciation 'available for sale' investments - net of tax	**(48,286,017)**	**4,197,584**
Reclassification adjustment for net gain on available for sale investments included in profit and loss account - net of tax	**(10,628,651)**	**(1,305,785)**
	(58,914,668)	2,891,799
Unrealised appreciation on 'available for sale' investments of Window Tákaful Operations - net of tax	**8,408,189**	**8,478,176**
Reclassification adjustment for net gain on available for sale investments included in profit and loss account of Window Takaful Operations - net of tax	**(5,741,261)**	**(5,311,952)**
	2,666,928	3,166,224
Total comprehensive income for the period	**(35,395,950)**	114,970,711

Century Insurance Co. Karachi

CENTURY INSURANCE COMPANY LIMITED

Condensed Interim Statement of Financial Position

As at March 31, 2026

	(Un-audited) March 31, 2026	(Audited) December 31, 2025
	---------- (Rupees)	----------
Assets		
Property and equipment	**165,477,332**	174,929,718
Intangible assets	**1,064,053**	1,185,434
Investment in associates	**73,046,468**	75,635,878
Investments		
Equity securities	**1,463,395,834**	1,512,443,880
Debt securities	**2,253,923,627**	2,233,010,656
Loan and other receivable	**101,599,651**	151,189,944
Insurance / reinsurance receivable	**926,380,838**	1,091,840,344
Reinsurance recoveries against outstanding claims	**169,367,828**	99,189,167
Salvage recoveries accrued	**2,585,000**	1,285,000
Deferred commission expense	**40,397,649**	45,858,436
Retirement benefit obligations	**8,668,255**	10,372,504
Prepayments	**375,677,397**	398,925,864
Cash and bank	**211,721,597**	240,708,037
Total assets of Window Takaful Operations - Operator's fund	**302,686,622**	280,845,552
Total assets of Window Takaful Operations - Participants' Takaful Fund	**662,296,289**	664,276,045
Total assets	**6,758,288,440**	6,981,696,459
Equity and liabilities		
Authorized share capital		
(120,000,000 Ordinary share of Rs.10 each)	**1,200,000,000**	1,200,000,000
Capital and reserves attributable to Company's equity holders		
Ordinary share capital	**553,264,840**	553,264,840
Share premium	**254,024,260**	254,024,260
Reserves	**229,437,257**	285,684,997
Unappropriated profit	**2,379,338,975**	2,358,487,185
Total Equity	**3,416,065,332**	3,451,461,282
Surplus on revaluation of fixed assets		
Liabilities		
Underwriting Provisions		
Outstanding claims including IBNR	**460,500,888**	414,096,398
Unearned premium reserve	**963,475,932**	1,146,986,647
Unearned reinsurance commission	**58,233,776**	76,781,897
Deferred taxation	**40,540,135**	114,475,977
Premiums received in advance	**5,771,443**	40,289,833
Insurance / reinsurance payables	**764,578,598**	658,377,238
Other creditors and accruals	**218,444,715**	252,876,479
Taxation - provision less payments	**42,328,023**	47,445,958
Total Liabilities	**2,553,873,510**	2,751,330,427
Total liabilities of Window Takaful Operations - Operator's fund	**126,053,309**	114,628,705
Total liabilities and fund of Window Takaful Operations - Participants' Takaful Fund	**662,296,289**	664,276,045
Total equity and liabilities	**6,758,288,440**	6,981,696,459

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CENTURY INSURANCE COMPANY LIMITED

Condensed Interim Statement of Changes in Equity (Un-audited)
For the three months period ended March 31, 2026

	Attributable to equity holders of the Company					
	Share capital	Capital reserves	Revenue reserves			
	Issued, subscribed and paid-up	Share premium	General reserve	Unrealised appreciation / (diminution) 'available for sale' investments	Retained earnings	Total
	(Rupees)					
Balance as at January 1, 2025	553,264,840	254,024,260	119,000,000	192,395,677	2,144,039,986	3,262,724,763
Total comprehensive income						
Profit after tax for the three months period	-	-	-	-	108,912,688	108,912,688
Net unrealised gain arising during the period on revaluation of available for sale investments (including WTO) net of tax	-	-	-	12,675,760	-	12,675,760
Reclassification adjustment for net gain on available for sale investments included in profit and loss account (Including WTO) net of tax	-	-	-	(6,617,737)	-	(6,617,737)
Total comprehensive income	-	-	-	6,058,023	108,912,688	114,970,711
Balance as at March 31, 2025	**553,264,840**	**254,024,260**	**119,000,000**	**198,453,700**	**2,252,952,674**	**3,377,695,474**
Balance as at January 01, 2026	553,264,840	254,024,260	119,000,000	166,684,997	2,358,487,185	3,451,461,282
Total comprehensive income						
Profit after tax for the three months period	-	-	-	-	20,851,790	20,851,790
Net unrealised loss arising during the period on revaluation of available for sale investments (including WTO) net of tax	-	-	-	(39,877,828)	-	(39,877,828)
Reclassification adjustment for net gain on available for sale investments included in profit and loss account (Including WTO) net of tax	-	-	-	(16,369,912)	-	(16,369,912)
Total comprehensive income	-	-	-	(56,247,740)	20,851,790	(35,395,950)
Balance as at March 31, 2026	**553,264,840**	**254,024,260**	**119,000,000**	**110,437,257**	**2,379,338,975**	**3,416,065,332**

Century Insurance Company Ltd. Karachi

CENTURY INSURANCE COMPANY LIMITED

Condensed Interim Statement of Cash Flows (Un-audited)

For the three months period ended March 31, 2026

	(Un-audited)	
	March 31, 2026	March 31, 2025
	---------- (Rupees) ----------	
Operating cash flows		
(a) Underwriting activities		
Insurance premium received	**618,998,273**	701,705,560
Reinsurance premium paid	**(112,164,589)**	(146,807,230)
Claims paid	**(291,599,454)**	(368,731,176)
Reinsurance and other recoveries received	**-**	86,066,717
Commissions paid	**(30,336,223)**	(22,459,416)
Commissions received	**28,051,789**	26,998,374
Management expenses paid	**(146,741,492)**	(148,547,554)
Net cash generated from underwriting activities	**66,208,304**	128,225,275
(b) Other operating activities		
Income tax paid	**(51,635,182)**	(39,682,021)
Other operating receipt	**9,347,410**	3,688,673
Net cash (used) from other operating activities	**(42,287,772)**	(35,993,348)
Total cash generated from operating activities	**23,920,532**	92,231,927
Investment activities		
Profit / return received	**79,328,489**	74,709,917
Dividends received	**12,103,170**	6,724,288
Payments for investments	**(1,469,983,644)**	(379,165,272)
Proceeds from disposal of investments	**1,323,309,564**	287,177,746
Fixed capital expenditure	**(458,619)**	(11,964,003)
Proceeds from sale of property and equipment	**2,794,068**	119,800
Total cash used from investing activities	**(52,906,972)**	(22,397,524)
Financing activities - Dividends paid	**-**	(80,671)
Net cash (used) / generated from all activities	**(28,986,440)**	69,753,732
Cash at beginning of the period	**240,508,037**	265,332,244
Cash at end of the three months period	**211,521,597**	335,085,976
Reconciliation to profit and loss account		
Operating cash flows	**23,920,532**	92,231,927
Depreciation / amortization expense	**(5,742,448)**	(5,501,889)
Profit on disposal of fixed assets	**1,341,623**	93,130
Profit on disposal of investments	**(23,110,457)**	(186,501)
Dividend income	**8,869,782**	7,972,255
Investment and other income	**(26,904,134)**	97,604,441
Decrease in assets other than cash	**(86,101,029)**	(269,464,898)
Decrease in liabilities other than running finance	**120,828,383**	173,181,147
Profit from Window Takaful Operations	**7,749,538**	12,983,076
Profit after tax	**20,851,790**	108,912,688

Century Insurance Company Ltd. Karachi