

International Knitwear Limited



April 28, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2026

Dear Sir,

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Tuesday, April 28, 2026 at 03:30 p.m. at Karachi reviewed and approved the un-audited financial statements for the 3rd quarter ended March 31, 2026 and recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NIL
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NIL

The financial Result of the Company are attached along with condensed interim statement of financial position, statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the period ended March 31, 2026 are annexed herewith.

The 3rd quarter report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company website:
www.internationalknitwear.com .

Yours truly,

Javed Khan
Director /Chief Financial Officer



CC:

The Executive Director(Enforcement),
Security & Exchange Commission of Pakistan,
NIC Building ,63 Jinnah Avenue,
Islamabad.

INTERNATIONAL KNITWEAR LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026 (UN-AUDITED)

		(Un-Audited) March 2026 Rupees	(Audited) June 2025 Rupees
ASSETS	Note		
Non-Current Assets			
Property, plant and equipment	5	98,786,638	97,333,097
Long term deposits		1,500,000	1,500,000
Loan and advances	9	2,042,841	927,500
Long term investments	6	32,358,364	29,907,662
		134,687,843	129,668,259
Current Assets			
Stock in trade	7	124,816,478	174,951,260
Short term investments	6	46,920,416	42,614,407
Trade debts - considered good	8	280,818,052	424,314,509
Short term loans and advances	9	22,616,268	6,331,066
Other receivables	10	12,571,530	15,134,391
Taxation - net		17,977,677	15,703,936
Cash and bank balances	11	14,662,588	2,646,910
		520,383,009	681,696,479
TOTAL ASSETS		655,070,852	811,364,738
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Capital			
20,000,000 Ordinary shares of Rs. 10 each		200,000,000	200,000,000
Issued, subscribed & paid-up capital	12	96,750,000	96,750,000
Revenue Reserves			
Unappropriated profit		88,417,103	85,006,606
		185,167,103	181,756,606
Capital Reserves			
Unrealized gain on revaluation of investments - FVTOCI		15,004,106	12,647,282
		200,171,209	194,403,888
Non-Current Liabilities			
Deferred Liabilities - Deferred Taxation Liability/(Asset)		3,475,386	3,444,616
		3,475,386	3,444,616
Current Liabilities			
Short term finance under mark-up arrangement - Secured	16	309,510,543	402,871,536
Creditors, accrued and other liabilities	17	139,067,743	208,132,871
Unclaimed dividend		2,845,971	2,511,823
		451,424,257	613,516,230
Contingencies and Commitments	18	-	-
TOTAL EQUITY AND LIABILITIES		655,070,852	811,364,738

The annexed notes 1 to 22 form an integral part of these financial statements.

Khalid Jamil Siddiqi
Chairman

Naeem Shafi
Chief Executive Officer

Javed Khan
Director / CFO




INTERNATIONAL KNITWEAR LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE 3RD QUARTER ENDED MARCH 31, 2026 (UN-AUDITED)

	Note	QUARTER ENDED		NINE MONTH ENDED	
		March 2026	March 2025	March 2026	March 2025
		------(Rupees)-----		------(Rupees)-----	
Sales - net	13	185,306,791	323,441,541	693,296,128	895,819,691
Cost of goods sold		(163,018,591)	(285,275,717)	(613,673,158)	(819,255,322)
Gross profit		22,288,200	38,165,825	79,622,970	76,564,369
Administrative and selling expenses		(11,022,045)	(9,531,578)	(32,613,554)	(28,742,605)
Operating profit		11,266,155	28,634,247	47,009,416	47,821,764
Other income	14	2,118,032	3,242,574	4,925,900	7,498,574
Unrealized gain on revaluation of investments through P&L		(1,878,253)	(1,423,859)	2,914,969	5,922,491
		239,779	1,818,715	7,840,869	13,421,065
		11,505,934	30,452,962	54,850,285	61,242,829
Financial charges	15	(9,732,964)	(10,621,661)	(30,662,634)	(22,926,506)
Other charges		(122,335)	(1,368,361)	(1,668,948)	(2,643,826)
		(9,855,299)	(11,990,022)	(32,331,582)	(25,570,332)
Profit before income taxes and final taxes		1,650,635	18,462,940	22,518,703	35,672,497
Taxation - Final taxes		(245,429)	(282,412)	(745,133)	(890,016)
Profit before income tax		1,405,206	18,180,528	21,773,570	34,782,481
Taxation - Income tax					
Current - for the year		(809,666)	(5,003,110)	(8,885,343)	(10,681,918)
Deferred Tax		-	-	197,270	-
		(809,666)	(5,003,110)	(8,688,073)	(10,681,918)
Profit after Income tax		595,540	13,177,418	13,085,497	24,100,563
Earning per share-basic and diluted		0.06	1.36	1.35	2.49

The annexed notes 1 to 22 form an integral part of these financial statements.

Khalid Jamil Siddiqi
Chairman

Naeem Shafi
Chief Executive Officer

Javed Khan
Director & CFO




INTERNATIONAL KNITWEAR LIMITED
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
 FOR THE 3RD QUARTER ENDED MARCH 31, 2026 (UN-AUDITED)

	QUARTER ENDED		NINE MONTH ENDED	
	March 2026	March 2025	March 2026	March 2025
	----- (Rupees) -----		----- (Rupees) -----	
Profit for the period	595,540	13,177,418	13,085,497	24,100,563
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Unrealised gain/ (loss) on remeasurement of investments classified as fair value through OCI - Net off tax	16,876	(2,378,509)	2,374,116	3,987,254
Reclassification of OCI on disposal of fair value through OCI investment directly into equity	-	-	(17,292)	-
	16,876	(2,378,509)	2,356,824	3,987,254
Total comprehensive income for the period	612,416	10,798,909	15,442,321	28,087,817

The annexed notes 1 to 22 form an integral part of these financial statements.

 Khalid Jamil Siddiqi
 Chairman

 Naeem Shafi
 Chief Executive Officer

 Javed Khan
 Director & CFO



INTERNATIONAL KNITWEAR LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE 3RD QUARTER ENDED MARCH 31, 2026 (UN-AUDITED)

	-----Reserves-----			Total
	--Capital Reserve--	--Revenue Reserve--		
	Issued, Subscribed and Paid up Share Capital	Unrealized gain / (loss) on revaluation of Investments	Unappropriated profit	
-----Rupees-----				
Balance as at July 01, 2024	96,750,000	9,157,568	61,404,293	167,311,861
<u>Total comprehensive income:</u>				
Profit for nine months ended March 31, 2025	-	-	24,100,563	24,100,563
Fair value adjustment on investment classified as FVTOCI	-	3,987,254	-	3,987,254
<u>Transaction with owners:</u>				
7.5% cash dividend paid for the year ended June 30, 2024	-	-	(7,256,250)	(7,256,250)
Balance as at March 31, 2025 (Un-Audited)	96,750,000	13,144,822	78,248,606	188,143,428
<u>Total comprehensive income:</u>				
Profit for three months ended June 30, 2025			6,758,000	6,758,000
Reclassification on disposal of FVTOCI directly into equity		(782,139)		(782,139)
Fair value adjustment on investment classified as FVTOCI		284,599		284,599
Balance as at June 30, 2025 (Audited)	96,750,000	12,647,282	85,006,606	194,403,888
<u>Total comprehensive income:</u>				
Profit for nine months ended March 31, 2026	-	-	13,085,497	13,085,497
Reclassification on disposal of FVTOCI directly into equity	-	(17,292)	-	(17,292)
Fair value adjustment on investment classified as FVTOCI	-	2,374,116	-	2,374,116
<u>Transaction with owners:</u>				
10% cash dividend paid for the year ended June 30, 2025	-	-	(9,675,000)	(9,675,000)
Balance as at March 31, 2026 (Un-Audited)	96,750,000	15,004,106	88,417,103	200,171,209

The annexed notes 1 to 22 form an integral part of these financial statements.

Khalid Jamil Siddiqi
Chairman

Naeem Shafi
Chief Executive

Javed Khan
Director / CFO




INTERNATIONAL KNITWEAR LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE 3RD QUARTER ENDED MARCH 31, 2026 (UN-AUDITED)

	March-26 Rupees	March-25 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income taxes and final taxes	22,518,703	35,672,497
Adjustment for non cash items:		
Depreciation	10,119,750	8,275,078
Gain on sale of property, plant and equipment	(20,000)	(95,800)
Other income	(4,905,900)	(7,402,774)
Unrealized gain on remeasurement of investment	(2,914,969)	(5,922,491)
Finance cost	30,662,634	22,926,506
	<u>32,941,515</u>	<u>17,780,519</u>
Profit before changes in working capital	55,460,218	53,453,016
Decrease/ (increase) in current assets		
Stock in trade	50,134,782	13,794,814
Trade debts	143,496,457	(275,853,885)
Loans and advances	(17,400,543)	(9,060,582)
Other receivables	2,562,861	13,202,697
	<u>178,793,557</u>	<u>(257,916,956)</u>
Increase in current liabilities		
Creditors, accrued and other liabilities	(69,065,129)	103,810,430
	<u>(69,065,129)</u>	<u>103,810,430</u>
Cash proceed from Sales tax	2,948,132	18,737,621
Cash proceed from Export Rebate	836,057	-
Financial charges paid	(32,056,845)	(20,314,834)
Taxes paid	(11,904,216)	(11,555,006)
	<u>(40,176,872)</u>	<u>(13,132,219)</u>
Net cash generated from/ (used) in operating activities	125,011,774	(113,785,729)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure	(9,917,669)	(23,902,823)
Additions in investment	(19,671,701)	(7,727,127)
Disposal of investment	13,291,112	7,963,764
Proceeds from sale of property, plant and equipment	20,000	227,100
Net cash used in investing activities	(16,278,258)	(23,439,086)
CASH FLOW FROM FINANCING ACTIVITIES		
Cash proceeds from short term finance under markup arrangement	861,383,622	386,538,358
Repayment of short term finance under markup arrangement	(948,760,609)	(249,537,821)
Dividend paid	(9,340,851)	(7,068,367)
Net cash (used in)/ generated from financing activities	(96,717,838)	129,932,170
Net decrease in cash and cash equivalents	12,015,678	(7,292,645)
Cash and cash equivalents at the beginning of the year	2,646,910	3,272,247
Cash and cash equivalents at the end of the period	<u>14,662,588</u>	<u>(4,020,398)</u>
Cash and cash equivalent at the end of the period		
Cash and bank balances	14,662,588	1,867,429
Running finance facility	-	(5,887,827)
	<u>14,662,588</u>	<u>(4,020,398)</u>

The annexed notes 1 to 22 form an integral part of these financial statements.

Khalid Jamil Siddiqi
Chairman

Naeem Shafi
Chief Executive

