

*April 28, 2026*

**The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.**

**Subject: Financial Results for the Quarter and Nine Months Ended March 31, 2026**

**Dear Sir,**

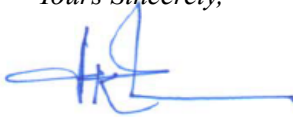
We have to inform you that the Board of Directors of Macpac Films Limited in its meeting held on **April 28, 2026** at Karachi recommended the following:

<b>(i) CASH DIVIDEND</b>	<b>NIL</b>
<b>(ii) BONUS SHARES</b>	<b>NIL</b>
<b>(iii) RIGHT SHARES</b>	<b>NIL</b>
<b>(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
<b>(v) ANY OTHER PRICE-SENSITIVE INFORMATION</b>	<b>NIL</b>

The financial statements of the Company are attached.

The Quarterly / Nine Month Report of the Company for the period ended **March 31, 2026** will be transmitted through PUCARS separately, within the specified time.

*Yours Sincerely,*



**Aquil A. Khan**  
**Company Secretary**



MACPAC Films Limited  
Condensed Interim Statement of Financial Position  
As at March, 31 2026

		March, 31 2026 (Un-audited)	June, 30 2025 (Audited)
	Note	----- (Rupees) -----	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	6	2,437,286,354	2,358,472,441
Intangible assets		10,376,253	13,501,671
Long-term deposits		31,236,040	29,516,490
		<u>2,478,898,647</u>	<u>2,401,490,602</u>
<b>CURRENT ASSETS</b>			
Inventories		1,085,743,846	1,235,718,099
Stores and spares		156,218,961	120,313,493
Trade receivables - net	7	1,182,666,970	1,025,180,289
Loans and advances		51,166,574	35,718,329
Short-term deposits, prepayments and other receivables		162,513,112	152,820,721
Taxation - net		203,232,700	184,120,839
Short term Investment	8	48,524,062	48,524,062
Cash and bank balances	9	92,389,569	65,091,237
		<u>2,982,455,794</u>	<u>2,867,487,069</u>
<b>TOTAL ASSETS</b>		<u><u>5,461,354,441</u></u>	<u><u>5,268,977,671</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>AUTHORISED SHARE CAPITAL</b>			
70,000,000 (June 30, 2025: 70,000,000) ordinary shares of Rs.10/- each		<u>700,000,000</u>	<u>700,000,000</u>
Issued, subscribed and paid-up capital		593,011,500	593,011,500
Share premium		173,566,620	173,566,620
Revenue reserves		739,326,990	654,990,615
Surplus on revaluation of property, plant and equipment		823,040,000	823,040,000
		<u>2,328,945,110</u>	<u>2,244,608,735</u>
<b>NON-CURRENT LIABILITIES</b>			
Diminishing musharika arrangement		224,913,491	204,769,570
Lease liabilities		28,505,364	36,878,962
Deferred tax liability		111,109,528	111,109,528
Employee benefits obligations		209,826,641	183,756,913
		<u>574,355,024</u>	<u>536,514,973</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		1,853,139,773	1,728,699,958
Short-term borrowings - secured	10	399,760,943	472,647,025
Unclaimed dividend		2,323,339	1,569,189
Current portion of liabilities		302,830,252	284,937,791
		<u>2,558,054,307</u>	<u>2,487,853,963</u>
<b>TOTAL LIABILITIES</b>		<u>3,132,409,331</u>	<u>3,024,368,936</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	11		
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>5,461,354,441</u></u>	<u><u>5,268,977,671</u></u>



The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

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MACPAC Films Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months and three months period ended March, 31 2026

	Note	Nine months ended		Three months ended	
		March, 31 2026	March, 31 2025	March, 31 2026	March, 31 2025
		(Rupees)			
Revenue from contracts with customers - net	12	4,937,066,940	4,471,924,779	1,869,970,138	1,540,879,330
Cost of sales		(4,222,261,061)	(3,948,939,336)	(1,587,911,931)	(1,346,111,664)
Gross profit		714,805,879	522,985,443	282,058,207	194,767,666
Administrative expenses		(332,109,586)	(280,110,043)	(104,861,960)	(104,521,222)
Marketing and distribution expenses		(167,444,991)	(136,183,328)	(69,506,582)	(43,151,517)
Other operating expenses		(22,021,532)	(5,923,108)	(8,359,139)	(4,210,536)
Operating profit		193,229,770	100,768,964	99,330,524	42,884,392
Finance costs	13	(113,148,247)	(76,246,207)	(42,366,311)	(24,871,421)
Other income	14	97,393,514	80,183,436	76,788,990	67,389,597
Profit before income tax and levy		177,475,037	104,706,193	133,753,205	85,402,567
Taxation - levy		(3,143,721)	(174,052)	26,391,395	(44,835)
Profit before tax		174,331,316	104,532,141	160,144,600	85,357,732
Income tax		(60,344,366)	(31,683,941)	(51,540,772)	(24,380,142)
Profit after taxation		113,986,950	72,848,200	108,603,828	60,977,590
Earnings per share - basic and diluted		1.92	1.23	1.83	1.03

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.



MACPAC Films Limited

Condensed Interim Statement of Comprehensive Income (Un-audited)

For the nine months and three months period ended March, 31 2026

	Nine months ended		Three months ended	
	March, 31 2026	March, 31 2025	March, 31 2026	March, 31 2025
	----- (Rupees) -----			
Profit for the period	113,986,950	72,848,200	108,603,828	60,977,590
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	<u>113,986,950</u>	<u>72,848,200</u>	<u>108,603,828</u>	<u>60,977,590</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.



MACPAC Films Limited  
Condensed Interim Statement of Changes in Equity (Un-audited)  
For the nine months ended March, 31 2026

	Share Capital	Capital Reserves		Revenue Reserves	Total reserves	Total
	Issued, subscribed and paid-up capital	Share premium	Revaluation Surplus	Un-appropriated profits		
----- (Rupees) -----						
Balance as at June 30, 2024 - (Audited)	593,011,500	173,566,620	823,040,000	647,353,151	1,643,959,771	2,236,971,271
<b>Total comprehensive income for the period</b>						
Profit for the period	-	-	-	72,848,200	72,848,200	72,848,200
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	72,848,200	72,848,200	72,848,200
<b>Transaction with owners:</b>						
Final Cash Dividend for the year ended 30 June, 2024 at the rate of Rs. 1.25 per share	-	-	-	(74,126,438)	(74,126,438)	(74,126,438)
<b>Balance as at March 31, 2025 - (Un-audited)</b>	<b>593,011,500</b>	<b>173,566,620</b>	<b>823,040,000</b>	<b>646,074,913</b>	<b>1,642,681,533</b>	<b>2,235,693,033</b>
Balance as at June 30, 2025 - (Audited)	593,011,500	173,566,620	823,040,000	654,990,615	1,651,597,235	2,244,608,735
Profit for the period	-	-	-	113,986,950	113,986,950	113,986,950
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	113,986,950	113,986,950	113,986,950
<b>Transaction with owners:</b>						
Final Cash Dividend for the year ended 30 June, 2025 at the rate of Rs. 0.50 per share	-	-	-	(29,650,575)	(29,650,575)	(29,650,575)
<b>Balance as at March, 31 2026 (Un-audited)</b>	<b>593,011,500</b>	<b>173,566,620</b>	<b>823,040,000</b>	<b>739,326,990</b>	<b>1,735,933,610</b>	<b>2,328,945,110</b>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

*(Signature)*



MACPAC Films Limited  
Condensed Interim Statement of Cashflows (Un-audited)  
For the nine months ended March, 31 2026

	Nine months ended	
	March, 31 2026	March, 31 2025
	----- (Rupees) -----	
<b>CASH FLOWS GENERATED FROM OPERATIONS</b>		
Profit before income tax and levy	177,475,037	104,706,193
<b>Adjustments for non-cash and other items:</b>		
Depreciation	127,644,125	112,040,632
Amortisation	3,125,418	3,125,421
Unrealised exchange gain	2,058,641	697,562
Gain on sale of fixed asset	(3,089,116)	14,889,331
Provision for gratuity	46,177,668	30,149,751
Finance costs	113,148,247	76,246,207
	289,064,983	237,148,905
<b>Changes in working capital</b>		
<i>(Increase) / decrease in current assets:</i>		
Inventories	149,974,253	(58,186,217)
Stores and Spares	(35,905,468)	(31,653,327)
Trade receivables - net	(157,486,682)	(56,646,575)
Loans and advances	(15,448,245)	9,266,430
Short term deposits, prepayments and other receivables	(9,692,391)	41,491,977
	(68,558,533)	(95,727,712)
<i>Increase / (decrease) in current liability:</i>		
Trade and other payables	153,169,139	19,810,286
	551,150,626	265,937,673
<b>Cashflows generated from operations</b>	551,150,626	265,937,673
Taxes paid	(82,599,948)	(90,320,999)
Gratuity paid	(20,107,940)	(12,974,593)
Finance costs paid	(104,779,814)	(78,777,031)
	(207,487,702)	(182,072,623)
<b>Net cash generated from operating activities</b>	343,662,924	83,865,049
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditures	(224,486,408)	(312,278,506)
Proceeds from disposal of fixed assets	21,117,486	24,632,540
<b>Net cash used in investing activities</b>	(203,368,922)	(287,645,966)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(24,533,254)	(73,842,306)
Repayment of diminishing musharika - net	(829,459)	68,612,751
Payment against of lease liabilities - net	(14,746,875)	(9,405,843)
Repayment/Proceeds from borrowings - net	(72,886,082)	149,894,326
<b>Net cash generated from financing activities</b>	(112,995,670)	135,258,929
<b>Net increase / (decrease) in cash and cash equivalents</b>	27,298,332	(68,521,988)
Cash and cash equivalents at the beginning of the period	65,091,237	146,593,352
Cash and cash equivalents at the end of the period	92,389,569	78,071,364



The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.