

April 28, 2026  
General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

The Director / HOD  
Surveillance Supervision  
and Endorsement Département  
Security & Exchange Commission  
of Pakistan, Islamabad

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2026**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, April 28, 2026, at 15:00 at the registered office Karachi, reviewed and approved the un-audited financial result of the Company for the nine months ended March 31, 2026, recommend the following:

- |       |                                                                                                                                                                                                      |     |
|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| (i)   | Cash Dividend                                                                                                                                                                                        |     |
|       | An Interim Cash Dividend for the nine months ended March 31, 2026 @ Rs.1.25 per share i.e. 12.50%. This is in addition to the interim cash dividend already paid at Rs.18.25 per share i.e. 182.50%. |     |
| (ii)  | Bonus Shares                                                                                                                                                                                         | NIL |
| (iii) | Right Shares                                                                                                                                                                                         | NIL |
| (iv)  | Any other Entitlement / Corporate Action                                                                                                                                                             | NIL |
| (v)   | Any other Price Sensitive Information                                                                                                                                                                | NIL |

The unaudited financial results of the Company for the nine months ended March 31, 2026, are attached.

The share transfer book of the Company will be closed from May 8, 2026, to May 12, 2026 (both days inclusive). Transfer received in order at the office of our Share Registrar, M/s. Central Depository Company of Pakistan Limited, CDC House 99 B, Block B, S.M.C.H.S, Main Shahrah-e-Faisal Karachi, latest by the close of business on May 7, 2026, will be treated in time for purpose of above interim cash dividend to the transferees.

The quarterly Report of the Company for the period ended March 31, 2026, will be transmitted through PUCARS separately, within the specified time.

Yours Truly



M. Imran  
Company Secretary

*The Spirit of Growth*

**UNITED DISTRIBUTORS PAKISTAN LIMITED**

Plot No. 92-C, Jami Commercial Street 11, Phase 7, Defence Housing Authority, Karachi, 75500  
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**UNITED DISTRIBUTORS PAKISTAN LIMITED  
CONDENSED INTERIM STATEMENT OF  
FINANCIAL POSITION AS AT MARCH 31, 2026**

	Note	March 31, 2026 (Un-audited) (Rupees in '000')	June 30, 2025 (Audited)
<b>ASSETS</b>			
<b>NON - CURRENT ASSETS</b>			
Property, plant and equipment	6	107,290	143,349
Intangible assets	7	1,306	-
Long-term investments	8	195,689	80,736
Deferred taxation		9,579	4,989
Long-term loan and deposits		4,859	4,884
		<b>318,723</b>	<b>233,958</b>
<b>CURRENT ASSETS</b>			
Stock in trade		302,777	208,948
Trade and other receivables	9	191,910	292,569
Loans, advances and prepayments		6,150	258,819
Short term investments	10	1,797,835	1,597,523
Cash and bank balances		115,718	24,499
		<b>2,414,390</b>	<b>2,382,358</b>
		<b>2,733,113</b>	<b>2,616,316</b>
<b>TOTAL ASSETS</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital 50,000,000 (June 30, 2025: 50,000,000) shares of Rs. 10 each		500,000	500,000
Issued, subscribed and paid-up capital 35,271,133 (June 30, 2025: 35,271,133) ordinary shares of Rs. 10 each		352,713	352,713
<b>Revenue reserve</b>			
General reserves		28,548	28,548
Un-appropriated profits		441,578	1,308,237
		470,126	1,336,785
Revaluation reserve on investment at fair value through other comprehensive income		32,636	18,377
		855,475	1,707,875
<b>NON - CURRENT LIABILITIES</b>			
Liability under diminishing musharakah financing		55,916	65,023
Lease liability against right of use of asset		-	8,252
Deferred income	11	545,702	113,616
		601,618	186,891
<b>CURRENT LIABILITIES</b>			
Trade and other payables	12	372,558	286,031
Current portion of :			
Liability under diminishing musharakah financing		15,525	27,410
Lease liability against right of use of asset		8,930	6,516
Deferred income	11	770,765	377,000
Taxation - net		25,391	18,135
Unclaimed dividend		82,851	6,458
		<b>1,276,720</b>	<b>721,550</b>
		<b>2,733,113</b>	<b>2,616,316</b>
<b>TOTAL EQUITY AND LIABILITIES</b>			
<b>CONTINGENCIES AND COMMITMENTS</b>			
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**UNITED DISTRIBUTORS PAKISTAN LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED MARCH 31, 2026 - UNAUDITED**

	Note	Nine month ended		Quarter ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
----- (Rupees in '000') -----					
Revenue from contracts with customers	14	615,774	743,369	170,557	224,079
Cost of sales		(383,436)	(463,778)	(109,137)	(144,316)
Gross profit		232,338	279,591	61,420	79,763
Marketing and distribution expenses		(219,588)	(186,577)	(61,528)	(72,510)
Administrative and general expenses		(83,266)	(95,007)	(15,915)	(44,518)
Other operating expenses		(38,745)	(25,147)	(25,900)	(15,865)
Operating loss		(109,261)	(27,140)	(41,923)	(53,130)
Other income	15	1,041,544	1,200,170	269,022	863,037
Allowance for expected credit loss		(16,068)	(1,299)	2,200	-
Finance cost		(10,391)	(17,871)	(3,006)	(4,632)
Profit before taxation		905,824	1,153,860	226,293	805,275
Taxation		(26,562)	(337,136)	(2,881)	(287,955)
Profit for the period		879,262	816,724	223,412	517,320
Earnings per share - basic and diluted		24.93	23.16	6.33	14.67

**UNITED DISTRIBUTORS PAKISTAN LIMITED  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED MARCH 31, 2026 - UNAUDITED**

	Nine month ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	(Rupees in '000')			
Profit for the period	879,262	816,724	223,412	517,320
Other comprehensive income <b>items that will not be reclassified subsequently to statement of profit or loss</b>				
Unrealised gain on remeasurement of investment - net of tax	14,259	3,592	(6,143)	1,207
<b>Total comprehensive income for the period</b>	<b>893,521</b>	<b>820,316</b>	<b>217,269</b>	<b>518,527</b>

The image shows a handwritten signature in blue ink over a circular blue stamp. The stamp contains the text "United Distributors Pakistan Limited" around the perimeter and a central logo featuring a stylized building or structure. The signature is written in a cursive style.

**UNITED DISTRIBUTORS PAKISTAN LIMITED  
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED MARCH 31, 2026 - UNAUDITED**

	SHARE CAPITAL	CAPITAL RESERVES	REVENUE RESERVE		Total
	Issued, subscribed and paid-up capital	Revaluation reserve on investments held at fair value through OCI	General reserve	Unappropriated profit	
-----Rupees '000'-----					
Balance as at July 1, 2024 (Audited)	352,713	57,874	28,548	611,491	1,050,626
<b>Transaction with owners</b>					
Final Cash dividend for the year ended June 30, 2024, @ Rs.4.00 per share				(141,085)	(141,085)
Interim cash dividend @ Rs.2.00 per share				(70,542)	(70,542)
				(211,627)	(211,627)
<b>Total comprehensive income for the period</b>					
Profit for the period ended March 31 2025	-	-	-	816,724	816,724
Other comprehensive income	-	3,592	-	-	3,592
Transfer of reserve in realisation of investment	-	(49,111)	-	49,111	-
	-	(45,519)	-	865,835	820,316
Balance at March 31, 2025 (Un-Audited)	352,713	12,355	28,548	1,265,699	1,659,315
Balance as at July 1, 2025 (Audited)	352,713	18,377	28,548	1,308,237	1,707,875
<b>Transaction with owners</b>					
Interim cash dividend for the year ended June 30, 2025, @ Rs.30.00 per share	-	-	-	(1,058,134)	(1,058,134)
Final cash dividend for the year ended June 30, 2025, @ Rs.1.25 per share	-	-	-	(44,089)	(44,089)
1st Interim cash dividend @ Rs.17.00 per share	-	-	-	(599,609)	(599,609)
2nd Interim cash dividend @ Rs.1.25 per share	-	-	-	(44,089)	(44,089)
				(1,745,921)	(1,745,921)
<b>Total comprehensive income for the period</b>					
Profit for the period ended March 31 2026	-	-	-	879,262	879,262
Changes in fair value of investment carried at fair value through other comprehensive income	-	14,259	-	-	14,259
	-	14,259	-	879,262	893,521
Balance at March 31, 2026 (Un-Audited)	352,713	32,636	28,548	441,578	855,475

**UNITED DISTRIBUTORS PAKISTAN LIMITED  
CONDENSED INTERIM STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED MARCH 31, 2026 - UNAUDITED**

	March 31, 2026	March 31, 2025
Note	------(Rupees in '000')-----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash generated from operations	107,131	10,219
Finance cost paid	(8,153)	(14,441)
Income tax paid	(25,172)	(280,790)
Deferred income	1,688,700	-
Long term loans and deposits	25	(150)
Net cash generated / (used in) from operating activities	<u>1,762,531</u>	<u>(285,162)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(80)	(5,991)
Short term investment	(158,981)	(308,371)
Long term investment	(100,175)	727,979
Loans, advances and prepayments	252,669	1,546
Dividend received	99,003	111,949
Proceeds from disposal of property, plant and equipment	11,240	6,480
Net cash generated from investing activities	<u>103,676</u>	<u>533,592</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(8,075)	(7,704)
Dividend paid	(1,745,921)	(211,627)
Repayment of diminishing musharka financing	(20,992)	(20,240)
Net cash used in financing activities	<u>(1,774,988)</u>	<u>(239,571)</u>
Net increase in cash and cash equivalents	<u>91,219</u>	<u>8,859</u>
Cash and cash equivalents at the beginning of the period	<u>24,499</u>	<u>15,886</u>
Cash and cash equivalents at the end of the period	<u><u>115,718</u></u>	<u><u>24,745</u></u>