

April 29, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter Ended March 31, 2026 (Un-Audited)

Dear Sir,

This is to inform you that the Board of Directors of Suraj Cotton Mills Limited, in their meeting held on Tuesday, April 28, 2026 at 03:30 P.M., through a video link, reviewed and approved the Un-Audited Financial Statements of the Company for the Quarter ended March 31, 2026 and recommended the following entitlements;

1. **Cash Divided:** Nil
2. **Bonus Shares:** Nil
3. **Right Shares:** Nil
4. **Any other entitlement/corporate action:** Nil
5. **Any other price-sensitive information:** Nil

The Un-Audited Financial Results of the Company for the Quarter ended March 31, 2026 are enclosed as **Annexure A.**

The Quarterly Report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

For Suraj Cotton Mills Limited



Maria Atif
Company Secretary

Condensed Interim Statement of Financial Position

As At 31 March 2026

	Un-Audited 31 March 2026	Audited 30 June 2025
	(Rupees in thousand)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
100,000,000 (30 June 2025: 100,000,000) ordinary shares of Rupees 10 each	1,000,000	1,000,000
Issued, subscribed and paid up share capital	488,094	488,094
Reserves	14,047,412	13,057,701
TOTAL EQUITY	14,535,506	13,545,795
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term financing	2,029,545	2,470,692
Deferred liabilities	1,496,940	1,586,297
	3,526,485	4,056,989
CURRENT LIABILITIES		
Trade and other payables	4,627,638	3,836,359
Accrued mark-up	18,936	38,841
Short term borrowings	34,165	1,164,739
Provision for taxation - net	671,429	489,700
Unclaimed dividends	8,577	8,577
Current portion of non current liabilities	1,109,365	1,153,152
	6,470,110	6,691,368
TOTAL LIABILITIES	9,996,595	10,748,357
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	24,532,101	24,294,152



CHIEF EXECUTIVE OFFICER



DIRECTOR

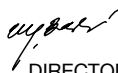


CHIEF FINANCIAL OFFICER

	Un-Audited 31 March 2026	Audited 30 June 2025
(Rupees in thousand)		
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	8,249,846	8,546,997
Investment properties	472,690	472,690
Long term investments	1,779,308	1,364,971
Long term deposits	239,500	129,284
	10,741,344	10,513,942
CURRENT ASSETS		
Stores, spares and loose tools	499,797	567,742
Stock in trade	5,860,832	7,389,621
Trade debts	4,548,159	3,220,558
Loans and advances	61,645	144,171
Short term deposits and prepayments	134,434	81,194
Other receivables	261,389	968,188
Short term investments	2,159,950	1,238,626
Cash and bank balances	257,885	163,444
	13,784,091	13,773,544
Non-current assets classified as held for sale	6,666	6,666
	13,790,757	13,780,210
TOTAL ASSETS	24,532,101	24,294,152



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DIRECTOR



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Condensed Interim Statement of Profit or Loss (Un-Audited)

For the period ended 31 March 2026

	Period ended		Quarter ended	
	31 March	31 March	31 March	31 March
	2026	2025	2026	2025
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	21,941,268	21,200,752	7,895,093	6,842,548
Cost of Sales	19,859,956	19,566,223	6,966,801	6,355,649
Gross Profit	2,081,312	1,634,529	928,292	486,899
Distribution Cost	192,875	202,190	73,317	72,377
Administrative Expenses	227,658	235,794	71,995	76,404
Other Expenses	153,994	117,187	48,632	15,898
	574,527	555,171	193,944	164,679
	1,506,785	1,079,358	734,348	322,220
Other Income	223,164	509,832	(206,484)	144,160
Profit from Operations	1,729,949	1,589,190	527,864	466,380
Finance Cost	103,545	151,227	23,175	43,814
Profit Before Levy and Taxation	1,626,404	1,437,963	504,689	422,566
Levy	35,626	200,994	9,687	46,645
Profit Before Taxation	1,590,778	1,236,969	495,002	375,921
Taxation	478,691	429,776	208,453	108,156
Profit After Taxation	1,112,087	807,193	286,549	267,765
Earnings per Share - Basic and diluted (Rupees)	22.78	16.54	5.87	5.49



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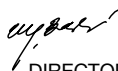
Condensed Interim Statement of Comprehensive Income (Un-Audited) For the period ended 31 March 2026

	Period ended		Quarter ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	(Rupees in thousand)		(Rupees in thousand)	
PROFIT AFTER TAXATION	1,112,087	807,193	286,549	267,765
Other comprehensive income / (Loss):				
<i>Items that will not be reclassified to profit or loss:</i>				
(Deficit) / surplus arising on remeasurement of investments at fair value through other comprehensive income - net of tax	121,672	473,404	(267,520)	87,675
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive (loss) / income for the period	121,672	473,404	(267,520)	87,675
Total comprehensive income for the period	1,233,759	1,280,597	19,029	355,440


The annexed notes form an integral part of these condensed interim financial statements.



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Condensed Interim Statement of Changes in Equity (Un-Audited)

For the period ended 31 March 2026

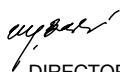
Share Capital	Reserves						Total	Total Equity
	Capital Reserves			Revenue Reserves				
	Share premium reserve	Fair value reserve on FVTOCI investments	Sub total	General Reserve	Unappropriated profit	Sub total		

------(Rupees in thousand)-----

Balance as at 30 June 2024 - (Audited)	488,094	29,000	78,007	107,007	3,714,000	7,825,911	11,539,911	11,646,918	12,135,012
Final dividend for the year ended 30 June 2024 @ Rupees 5.00 per Share	-	-	-	-	-	(244,048)	(244,048)	(244,048)	(244,048)
Transfer of gain on disposal of FVTOCI investments to retained earnings	-	-	(113,252)	(113,252)	-	113,252	113,252	-	-
Profit for the period	-	-	-	-	-	807,193	807,193	807,193	807,193
Other comprehensive income for the period	-	-	473,404	473,404	-	-	-	473,404	473,404
Total comprehensive income for the period	-	-	473,404	473,404	-	807,193	807,193	1,280,597	1,280,597
Balance as at 31 March 2025 - (un-audited)	488,094	29,000	438,159	467,159	3,714,000	8,502,308	12,216,308	12,683,467	13,171,561
Transfer of gain on disposal of FVTOCI investments to retained earnings	-	-	(77,272)	(77,272)	-	77,272	77,272	-	-
Profit for the period	-	-	-	-	-	311,490	311,490	311,490	311,490
Other comprehensive income for the period	-	-	62,744	62,744	-	-	-	62,744	62,744
Total comprehensive income for the period	-	-	62,744	62,744	-	311,490	311,490	374,234	374,234
Balance as at 30 June 2025 - (audited)	488,094	29,000	423,631	452,631	3,714,000	8,891,070	12,605,070	13,057,701	13,545,795
Transactions with owners:									
Final dividend for the year ended 30 June 2025 @ Rupees 5.00 per Share	-	-	-	-	-	(244,048)	(244,048)	(244,048)	(244,048)
Transfer of gain on disposal of FVTOCI investment to retained earnings	-	-	(94,181)	(94,181)	-	94,181	94,181	-	-
Profit for the period	-	-	-	-	-	1,112,087	1,112,087	1,112,087	1,112,087
Other comprehensive loss for the period	-	-	121,672	121,672	-	-	-	121,672	121,672
Total comprehensive income for the period	-	-	121,672	121,672	-	1,112,087	1,112,087	1,233,759	1,233,759
Balance as at 31 March 2026 - (un-audited)	488,094	29,000	451,122	480,122	3,714,000	9,853,290	13,567,290	14,047,412	14,535,506



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DIRECTOR



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Condensed Interim Statement of Cash Flows (Un-Audited) For the period ended 31 March 2026

	31 March 2026	31 March 2025
	(Rupees in thousand)	
		(Restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,626,404	1,437,963
Adjustment for non-cash and other items:		
Depreciation	563,792	580,705
Gain on sale on investments at fair value through profit or loss	(8,296)	(11,824)
Exchange (gain) / loss	(11,399)	-
Allowance for expected credit loss	4,738	-
Dividend income	(105,954)	(221,964)
Gain on disposal of property, plant and equipment	(18,083)	(67,584)
Provision for slow moving, obsolete and damaged store items	12,020	4,432
Provision for Workers' Profit Participation Fund	94,398	75,838
Provision for Workers' Welfare Fund	35,871	28,862
Profit on bank deposits	(34,411)	(33,172)
Unrealized (gain) / loss on remeasurement of investments at FVTPL	(41,635)	(145,285)
Finance cost	103,545	151,227
Cash flows from operating activities before working capital changes	2,220,990	1,799,198
EFFECT ON CASH FLOW DUE TO WORKING CAPITAL CHANGES		
(Increase) / decrease in current assets:		
Stores, spares and loose tools	55,925	232,496
Stock in trade	1,528,789	177,459
Trade debts	(1,320,940)	(537,114)
Loans and advances	82,526	79,542
Trade deposits and short term prepayments	(53,240)	183,255
Other receivables	706,799	143,938
Increase in current liabilities:		
Increase in trade and other payables	774,555	260,925
Net cash from /(used in) working capital	1,774,414	540,501
CASH GENERATED FROM /(USED IN) OPERATIONS	3,995,404	2,339,699

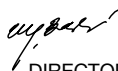
Condensed Interim Statement of Cash Flows (Un-Audited)

For the period ended 31 March 2026

	31 March 2026	31 March 2025
	(Rupees in thousand)	
Finance cost paid	(123,450)	(174,117)
Workers' profit participation fund paid	(107,978)	(105,988)
Profit on bank deposits received	34,411	33,172
Increase in long term deposits	(110,216)	-
Income tax paid	(329,062)	(334,224)
NET CASH FROM /(USED IN) OPERATING ACTIVITIES	3,359,109	1,753,006
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure incurred	(288,130)	(779,091)
Proceeds from disposal of property, plant and equipment	44,474	92,400
Investments - net	(1,250,601)	(200,178)
Dividend received	105,954	221,964
NET CASH USED IN INVESTING ACTIVITIES	(1,388,303)	(664,905)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing - net	(501,743)	(501,604)
(Decrease)/ increase in short term borrowings - net	(1,130,574)	(560,866)
Dividend paid	(244,048)	(242,784)
NET CASH (USED IN) / FROM FINANCING ACTIVITIES	(1,876,365)	(1,305,254)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	94,441	(217,153)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	163,444	378,804
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	257,885	161,651



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